Charter of the Research, Entrepreneurship, and Innovation Committee

1. Purpose

The Research, Entrepreneurship, and Innovation (REI) Committee is a standing committee of the University of Connecticut Board of Trustees. The primary purpose of the REI Committee is to advise on opportunities within academic and research programs to increase innovation within all schools and colleges, provide input on university policies and practices impacting innovation and entrepreneurship and their societal benefit, and review extracurricular programming to support faculty and student innovators and entrepreneurs. The overarching goals of the Committee are to encourage and support the translation of research and related activities through accelerated progress in the creation of marketable technologies and the development and staffing of startup ventures.

2. Membership

The REI Committee shall consist of at least five members, appointed by the Board Chair. Members shall serve at the pleasure of the Board Chair. The Committee will include members of the Board with relevant experience or experienced entrepreneurs from outside of the University chosen by the Board Chair. One Trustee member, upon annual vote of the full Board, shall serve as Committee Chair.

3. Responsibilities

The REI Committee shall be responsible for:

- **Advising on Innovation:** Advise on opportunities within academic and research programs to increase innovation within all schools and colleges.
- **Policy Input:** Provide input on university policies and practices impacting innovation and entrepreneurship and their societal benefit.
- **Program Review:** Review extracurricular programs to support faculty and student innovators and entrepreneurs.
- **Supporting Commercialization:** Encourage and support the translation of research and related activities through accelerated progress in the creation of marketable technologies and the development and staffing of startup ventures.
- **Annual Reports:** The Office of the Vice President for Research will provide the Committee with an annual report on technology transfer and venture development activities and results, University investments in technology transfer and venture development, and gaps in resources that are impacting progress. The Werth

Institute will provide annual progress reports on student activities and results, investments in student programming and gaps in resources impacting results.

4. Support

The Vice President for Research, Entrepreneurship and Innovation or any succeeding position, shall support the REI Committee by preparing agendas, materials, and other necessary documents in coordination with the Chair.

5. Procedures

The REI Committee shall:

- Meet twice each semester and once in the summer and as needed.
- Follow the Board's rules of procedure.
- Maintain records of its meetings and activities.
- Report its findings and recommendations to the full Board of Trustees.

6. Term

The REI Committee shall continue in existence until it is dissolved or reconstituted by the Board of Trustees.

7. Amendment

This Charter may be amended by a majority vote of the full Board of Trustees.