MINUTES

UNIVERSITY OF CONNECTICUT BOARD OF TRUSTEES
FINANCIAL AFFAIRS COMMITTEE

Wilbur Cross Building
North Reading Room (109)
233 Glenbrook Road
Storrs, Connecticut

Wednesday, September 23, 2026

Committee Trustees (in person):	Andy Bessette, George Barrios, Shari Cantor, Nina Lemash, Philip Rubin, Richard Vogel
Committee Trustees (virtual):	Daniel O'Keefe
Other Trustees (in person):	Chuck Bunnell, Andrea Dennis-LaVigne, Denis Nayden, Thomas Ritter, Fabio Saccomanno, Daniel Toscano, Diane Whitney
Other Trustees (virtual):	Trisha Bailey (part of the meeting)
Governor Lamont's Designee on the Board (virtual):	Natalie Wagner
University Senate Representatives:	Oskar Harmon, Amvrossios Bagtzoglou, Karen Bresciano, Lindsay Cummings, Sandy Grande, Horea Illies, Karen Skudlarek, Jennifer Tibbetts
University Staff:	Radenka Maric, Andrew Agwunobi, Pamir Alpay, Nathan Fuerst, Gail Garber, Nicole Gelston, Jeffrey Geoghegan, Philip Hunt, Michael Kirk, Eric Kruger, Nathan Lavallee, Joann Lombardo, Anthony Rini, Reka Wrynn
Other Guests:	Devon McGee, Kennedy & Company Emily Murphy, Kennedy & Company

Vice-Chair Bessette called the meeting to order at 8:30 a.m.

1. Public Participation

   No members of the public signed up to address the Committee.

2. Executive Session

   On a motion by Trustee Rubin, seconded by Trustee Cantor, the Committee voted unanimously to go into Executive Session at 8:33 a.m. pursuant to Connecticut General Statutes Section 1-210 (b)(1), and Section 1-210(b)(5)(B).

The following Trustees were in attendance: Bessette, Bunnell, Barrios, Cantor, Dennis-LaVigne, Lemash, O'Keefe, Ritter, Rubin, Saccomanno, Toscano, Vogel, and Whitney.

Governor Lamont's Designee Natalie Wagner was in attendance.

The following University Staff were in attendance for the Executive Session: Maric, Alpay, Agwunobi, Carone, Garber, Gelston, Geoghegan, Fuerst, Hunt, Kirk, LaVallee, Lombardo, Rini, and Wrynn.

The following Guests were in attendance for the Executive Session: McGee and Murphy.

The Executive Session ended at 9:38 a.m., and the Committee returned to Open Session at 9:42 a.m.

3. Minutes of the Financial Affairs Committee Meeting of June 17, 2026

   On a motion by Trustee Rubin, seconded by Trustee Cantor, the Committee voted unanimously to approve the minutes of the June 17, 2026, Meeting.

4. FY27 UConn and UConn Health Budget Presentation
   Presenters: Anthony Rini, Vice President of Finance and Chief Financial Officer
   Jeffrey Geoghegan, Senior Vice President for Finance & Administration and Chief Financial Officer

5. FY26 Capital Expenditures

   On a motion by Trustee Barrios, seconded by Trustee Cantor, the Committee voted unanimously to recommend the item to the full Board for approval.

6. Annual Report of the Endowed Chair Program Entitled "Aetna Chair of Writing"

   On a motion by Trustee Barrios, seconded by Trustee Cantor, the Committee voted unanimously to recommend the item to the full Board for approval.

7. Educational Benefit for UConn Police and Fire Personnel

   On a motion by Trustee Cantor, seconded by Trustee Vogel, the Committee voted unanimously to recommend the item to the full Board for approval.

8. Contracts and Agreements for Approval

   On a motion by Trustee Vogel, seconded by Trustee Cantor, the Committee voted to recommend the item to the full Board for approval.

9. Capital Project Budgets for Approval ~ Storrs Based Programs and UConn Health

   On a motion by Trustee Cantor, seconded by Trustee Lamesh, the Committee voted unanimously to recommend the following projects to the full Board for approval.

Storrs Based Programs: Whetten First Floor Renovations (Final); Housing Refresh Program Summer 2027 (Final); University Second Electrical Feed (Revised Final); School of Nursing Building (Revised Final); Gampel Pavilion Renovation (Revised Final).

UConn Health: Academic Research Building Heat Pipe Replacement (Design); New PET/CT Scanner Installation (Design); CT-6 Infusion Center Phase 2 Renovations (Final); Nuclear Medicine Camera Replacement (Final); CT-7 Inpatient & Research Renovations (Final); Main Lobby Entrance Renovation (Final).

10. Capital Project Budgets for Information/Acknowledgement ~ Storrs Based

    Steam Line Section Replacement – Hillside Road (Final); Boiler Plant Equipment Replacement and Utility Tunnel Connection (Revised Final); Alumni Center Wood Shake Roof Replacement (Revised Final).

    This agenda item was informational.

11. University Senate Representative Report

    Senate Representative Dr. Oskar Harmon provided a brief update of the University Senate.

12. Contracts and Agreements for Information

    This agenda item was informational.

13. Construction Project Status Report

    This agenda item was informational.

14. UCONN 2000 Book 62

    This agenda item was informational.

15. Construction Project Status Report

    This agenda item was informational.

16. Other Business

    There was no Other Business.

17. Adjournment

    On a motion by Trustee Vogel seconded by Trustee Cantor, the Committee voted unanimously to adjourn the meeting. The Committee adjourned at 10:08 a.m.

Respectfully submitted,

Debbie L. Carone

Debbie L. Carone
Secretary to the Committee