DRAFT MINUTES

UNIVERSITY OF CONNECTICUT BOARD OF TRUSTEES
FINANCIAL AFFAIRS COMMITTEE

Wilbur Cross Building
North Reading Room (109)
233 Glenbrook Road
Storrs, Connecticut

Wednesday, June 17, 2026

Committee Trustees (in person):	Andy Bessette, George Barrios, Mark Boxer, Shari Cantor, Nina Lemash, Richard Vogel
Committee Trustees (virtual):	Daniel O'Keefe, Philip Rubin
Other Trustees (in person):	Chuck Bunnell, Thomas Ritter, Fabio Saccomanno, Daniel Toscano, Diane Whitney
Other Trustees (virtual):	Andrea Dennis-LaVigne, Denis Nayden
Governor Lamont's Designee on the Board (virtual):	Natalie Wagner
University Senate Representatives:	Karen Bresciano, Lisa Park Boush (virtual), Carrie Fernandes
University Staff:	Radenka Maric, Andrew Agwunobi, Pamir Alpay, Nathan Fuerst, Nicole Gelston, Jeffrey Geoghegan, Philip Hunt, Michael Kirk, Eric Kruger, Anthony Rini, Thomas Vaccarelli, Reka Wrynn

Vice-Chair Bessette called the meeting to order at 8:30 a.m.

1. Public Participation

   No members of the public signed up to address the Committee.

2. Minutes of the Financial Affairs Committee Meeting of May 18, 2026

   On a motion by Trustee Boxer, seconded by Trustee Rubin, the Committee voted unanimously to approve the minutes of the May 18, 2026, Meeting.

3. FY27 UConn and UConn Health Budget Presentation
   Presenters: Anthony Rini, Vice President of Finance and Chief Financial Officer
   Jeffrey Geoghegan, Senior Vice President for Finance & Administration and Chief Financial Officer

4. Fiscal Year 2027 Spending Plan for the University of Connecticut, Storrs and Regional Campuses

   On a motion by Trustee Vogel, seconded by Trustee Cantor, the Committee voted unanimously to recommend the item to the full Board for approval.

5. Fiscal Year 2027 Spending Plan for UConn Health

   On a motion by Trustee Boxer, seconded by Trustee Rubin, the Committee voted unanimously to recommend the item to the full Board for approval.

6. Fiscal Year 2027 Capital Budget for the University of Connecticut, Storrs and Regional Campuses

   On a motion by Trustee Barrios, seconded by Trustee Vogel, the Committee voted unanimously to recommend the item to the full Board for approval.

7. Fiscal Year 2027 Capital Budget Spending Plan for UConn Health

   On a motion by Trustee Barrios, seconded by Trustee Boxer, the Committee voted unanimously to recommend the item to the full Board for approval.

8. Thirty-Fourth Supplemental Indenture Authorizing University of Connecticut General Obligation Bonds

   On a motion by Trustee Barrios, seconded by Trustee Boxer, the Committee voted unanimously to recommend the item to the full Board for approval.

9. Revised Allocation of Bond Authorizations as set forth in the Twenty-Eighth Supplemental Indenture (University of Connecticut General Obligation Bonds)

   On a motion by Trustee Cantor, seconded by Trustee Vogel, the Committee voted unanimously to recommend the item to the full Board for approval.

10. Fiscal Year 2027 Statement of Work for the UConn Foundation

    On a motion by Trustee Cantor, seconded by Trustee Boxer, the Committee voted unanimously to recommend the item to the full Board for approval.

11. Contracts and Agreements for Approval

    On a motion by Trustee Vogel, seconded by Trustee Rubin, the Committee voted to recommend the item to the full Board for approval. Trustee Bessette abstained from contract #11, Capital Region Development Authority.

12. Capital Project Budgets for Approval ~ Storrs Based Programs and UConn Health

    On a motion by Trustee Vogel, seconded by Trustee Rubin, the Committee voted unanimously to recommend the following projects to the full Board for approval.

    Storrs Based Programs: Merlin D. Bishop Center Roof Replacement (Design); Waterbury – Chiller Replacement (Final); Merlin D. Bishop Center Chiller Replacement (Final); Stamford – Chiller Replacement (Final); Belimo Foundation South Campus Residence Hall Energy Program Phase I (Final); Discovery Drive Solar Array Pilot (Final); Practice Field Upgrades (Revised Final); Andover Infrastructure and Software Upgrade Phases I-VII (Revised Final).

    UConn Health: One Munson Road Clinical Fit-Out (Planning); Surgery Center Sterile Processing Renovations (Planning); MAA Foam Fire Suppression System Replacement (Planning); Underground Fuel Tank D1 Replacement (Planning); CT-7 Inpatient & Research Renovations (Design); Lab Medicine Multiple Lab Renovation (Final); Surgery Center Operating Room #6 Renovation (Final); Interventional Radiology Equipment Replacement & Renovation (Revised Final); Main Liquid Oxygen Tank Replacement (Revised Final).

13. University Senate Representative Report

    No report was presented.

14. Construction Project Status Report

    This agenda item was informational.

15. Capital Expenditure Report

    This agenda item was informational.

16. Other Business

    There was no Other Business.

17. Executive Session

    There was no Executive Session.

18. Adjournment

    On a motion by Trustee Cantor seconded by Trustee Boxer, the Committee voted unanimously to adjourn the meeting. The Committee adjourned at 9:59 a.m.

Respectfully submitted,

Debbie L. Carone

Debbie L. Carone
Secretary to the Committee