

AGENDA

University of Connecticut Board of Trustees

Financial Affairs Committee Monday, May 18, 2026, at 4:00 p.m. Special Virtual Meeting

Public Streaming Link (live captioning, upon request): <https://techsupport.uconn.edu/bot>

(A recording of the meeting will be available at <http://boardoftrustees.uconn.edu> within seven days of the meeting.)

Call to order at **4:00 p.m.**

1) Public Participation (limited to agenda items)*

* Individuals who wish to speak during the Public Participation portion of the Monday, May 18, meeting, limited to agenda items, must sign up no later than **4:00 p.m.** on Friday, May 15, by emailing BoardCommittees@uconn.edu. Speaking requests must include a name, topic, and affiliation with the University (i.e., student, employee, member of the public). Per the University By-Laws, the Board may limit the entirety of public comment to a maximum of 30 minutes. The sign-up list may be closed if, due to the number of people seeking to speak, the 30-minute allotment will be exceeded. As an alternative, individuals may submit written comments to the Board via BoardCommittees@uconn.edu, and all comments will be shared with the Board.

2) Minutes from the April 29, 2026, Meeting (Attachment 1)

3) Tuition and Fees Proposal for UConn School of Medicine (Attachment 2)

4) Executive Session (as needed)

5) Adjournment

PLEASE NOTE: *If you are an individual with a disability and require accommodations, please e-mail the Board of Trustees Office at boardoftrustees@uconn.edu prior to the meeting.*

ATTACHMENT 1

MINUTES

UNIVERSITY OF CONNECTICUT BOARD OF TRUSTEES FINANCIAL AFFAIRS COMMITTEE

**Wilbur Cross Building
North Reading Room (109)
233 Glenbrook Road
Storrs, Connecticut**

Wednesday, April 29, 2026

Committee Trustees (in person): Andy Bessette, Shari Cantor, Sean Dunn, Richard Vogel

Committee Trustees (virtual): George Barrios, Mark Boxer, Daniel O'Keefe, Philip Rubin

Other Trustees (in person): Bryan Pollard, Thomas Ritter, Fabio Saccomanno,
Daniel Toscano, Diane Whitney

Other Trustees (virtual): Trisha Bailey, Charles Bunnell, Andrea Dennis-LaVigne,
Denis Nayden, Charlene Russell-Tucker

Governor Lamont's Designee
on the Board (virtual): Natalie Wagner

University Senate
Representatives (Financial Affairs): Lisa Park Boush, Carrie Fernandes (in person)

Other University
Senate Representatives: Karen Bresciano (in person), Amvrossios Bagtzoglou
(virtual)

University Staff: Radenka Maric, Andrew Agwunobi, Pamir Alpay,
Nathan Fuerst, Nicole Gelston, Jeffrey Geoghegan,
Philip Hunt, Eric Kruger, Joann Lombardo (virtual), Anthony Rini,
Reka Wrynn

Vice-Chair Bessette called the meeting to order at 8:30 a.m.

1. Public Participation

The following individuals spoke in opposition to the potential relocation of the Windham Technical High School:

Representative Susan Johnson, Connecticut House, District 49
Attorney Dennis O'Brien, Mansfield Resident
Senator Mae Flexer, Connecticut State Senate Representative, District 29
Town of Windham Mayor Thomas DeVivo

The following individuals spoke in favor of the potential relocation of the Windham Technical High School :

Dr. Alice Pritchard, CTECS Executive Director
Angela Ocasio, Windham Technology High School teacher and 2025 (CTECS) Teacher of the Year

Vice Chair Bessette introduced and welcomed Anthony Rini, new Vice President for Finance and Chief Financial Officer; and thanked Reka Wrynn, Associate Vice President for Budget and Planning, for serving as Interim Vice President for Finance during the past several months. In addition, he recognized Trustee Sean Dunn for his time serving on the Board of Trustees and the Financial Affairs Committee. Trustee Dunn's term serving as the Undergraduate Student Trustee to the Board of Trustees ends with the April meeting.

2. Minutes of the Financial Affairs Committee Meeting of April 6, 2026

On a motion by Trustee Rubin, seconded by Trustee Barrios, the Committee voted unanimously to approve the minutes of the April 6, 2026, Meeting.

3. UConn and UConn Health Budget Update

Presenters: Reka Wrynn, Associate Vice President for Budget and Planning
Jeffrey Geoghegan, Senior Vice President for Finance and Chief Financial Officer

4. Establishment of the George L. Minor Quasi-Endowment Fund

On a motion by Trustee Cantor, seconded by Trustee Boxer, the Committee voted unanimously to recommend the item to the full Board for approval.

5. Designation of Authorized Officers for UCONN 2000 General Obligation Bonds

On a motion by Trustee Vogel, seconded by Trustee Boxer, the Committee voted unanimously to recommend the item to the full Board for approval.

6. Proposed Easement for UConn Property at 1 South Eagleville Road, Storrs

On a motion by Trustee Dunn, seconded by Trustee Boxer, the Committee voted unanimously to recommend the item to the full Board for approval.

7. Transfer/Return of Bergin Correctional Institute and Additional Adjacent land to the Connecticut Technical Education and Career System (CTECS)

On a motion by Trustee Vogel, seconded by Trustee Cantor, the Committee voted to recommend the transfer, subject to further review, to the full Board for approval. Trustee Rubin abstained from the vote.

8. Contracts and Agreements for Approval

On a motion by Trustee Vogel, seconded by Trustee Boxer, the Committee voted to recommend the item to the full Board for approval. Trustee Bessette abstained from contract #8, C&W Facility Services.

9. Capital Project Budgets for Approval ~ Storrs Based Programs

On a motion by Trustee Dunn, seconded by Trustee Cantor, the Committee voted unanimously to recommend the following projects to the full Board for approval.

Manchester Lot Improvements (Final); Student Union – Exterior Security Upgrades (Final); Parking Garage Safety Improvements (Final); Albert N. Jorgensen & Harriet S. Jorgensen Theatre and Performing Arts Building Envelope Repairs (Revised Final).

10. University Senate Representative Report

Senate Representative Carrie Fernandes provided a brief update of the University Senate.

11. Contracts and Agreements for Information

This agenda item was informational.

12. Construction Project Status Report

This agenda item was informational.

13. Capital Expenditure Report

This agenda item was informational.

14. Quarterly Construction Status Report for the period ending March 31, 2026

This agenda item was informational.

15. Other Business

There was no Other Business.

16. Executive Session

There was no Executive Session.

17. Adjournment

On a motion by Trustee Cantor seconded by Trustee Vogel, the Committee voted unanimously to adjourn the meeting. The Committee adjourned at 9:40 a.m.

Respectfully submitted,

Debbie L. Carone

Debbie L. Carone
Secretary to the Committee

ATTACHMENT 2

UConn HEALTH

May 20, 2026

TO: Members of the Board of Trustees
FROM: UConn Health Board of Directors
RE: Tuition and Fees Proposal for UConn School of Medicine

RECOMMENDATION:

That the Board of Trustees approves the Tuition and Fees Proposal for UConn School of Medicine for Academic Years 2026/27, 2027/28 and 2028/29 as detailed below.

RESOLUTION:

"Be it resolved that the UConn School of Medicine tuition and fees for Academic Years 2026/27, 2027/28 and 2028/29 shall be set according to the attached rate schedule."

BACKGROUND:

The UConn Health Board of Directors have endorsed and recommended the attached rate schedule for the School of Medicine tuition and fees for Academic Years 2026/27, 2027/28 and 2028/29.

The breakdown for the next three years is as follows, with more detail provided in the attached documents. This proposal was approved by the UConn Health Board of Directors at their meeting on May 15, 2026.

Attachments

SCHOOL OF MEDICINE		CURRENT	PROPOSED			PROPOSED			PROPOSED		
		AY25-26	AY26-27			AY27-28			AY28-29		
Tuition		Base	%	Amount Increase FY27		%	Amount Increase FY28		%	Amount Increase FY29	
	Resident	\$46,928	2.0%	\$938.6	\$47,866	3.60%	\$1,723	\$49,589	3.70%	\$1,835	\$51,424
	Non-Resident	\$75,113	2.25%	\$1,690	\$76,803	2.25%	\$1,728	\$78,531	2.25%	\$1,767	\$80,298
	Regional*	\$71,209	2.31%	\$1,646	\$72,855	3.60%	\$2,624	\$75,479	3.70%	\$2,793	\$78,272
Professional School Fee											
	Resident	\$2,780	16.89%	\$470	\$3,250	0.00%	\$0	\$3,250	0.00%	\$0	\$3,250
	Non-Resident	\$2,780	16.89%	\$470	\$3,250	0.00%	\$0	\$3,250	0.00%	\$0	\$3,250
	Regional	\$2,780	16.89%	\$470	\$3,250	0.00%	\$0	\$3,250	0.00%	\$0	\$3,250
TOTAL TUITION & PROF FEES											
	Resident	\$49,708	4.25%	\$1,409	\$51,116	3.38%	\$1,723	\$52,839	3.48%	\$1,835	\$54,674
	Non-Resident	\$77,893	2.77%	\$2,160	\$80,053	2.16%	\$1,728	\$81,781	2.16%	\$1,767	\$83,548
	Regional	\$73,989	2.86%	\$2,116	\$76,105	3.45%	\$2,624	\$78,729	3.55%	\$2,793	\$81,522

Health Insurance**

	Resident	\$3,214	5.00%	\$161	\$3,375	5.00%	\$169	\$3,544	5.00%	\$177	\$3,721
	Non-Resident	\$3,214	5.00%	\$161	\$3,375	5.00%	\$169	\$3,544	5.00%	\$177	\$3,721
	Regional	\$3,214	5.00%	\$161	\$3,375	5.00%	\$169	\$3,544	5.00%	\$177	\$3,721

TOTAL: TUITION, FEES AND HEALTH INS**

		CURRENT	PROPOSED			PROPOSED			PROPOSED		
		AY25-26	AY26-27			AY27-28			AY28-29		
	Resident	\$52,922	2.96%	\$1,570	\$54,491	3.47%	\$1,892	\$56,383	3.57%	\$2,011	\$58,395
	Non-Resident	\$81,107	2.86%	\$2,321	\$83,428	2.27%	\$1,897	\$85,325	2.28%	\$1,944	\$87,269
	Regional	\$77,203	2.95%	\$2,277	\$79,480	3.51%	\$2,793	\$82,273	3.61%	\$2,970	\$85,243

Notes:

* The regional rate for tuition must be at least 150% the resident rate.

** The health insurance rate increase for AY26-27, AY27-28 and AY28-29 are estimated based on recent trend data and students can opt out if they have other coverage

Attachment: SOM Tuition & Fees Proposal background materials

SCHOOL OF MEDICINE

TUITION AND FEES PROPOSAL AY26-27, AY27-28, AY28-29

Bruce T. Liang, MD, FACC, Dean

Marilyn Katz, MD, Asst. Dean Student Affairs

Donna McKenty, Sr. Director of Finance

WHY MEDICAL SCHOOLS INCREASE TUITION

Tuition increases are not about “making profit.”

Medical schools are expensive to operate, and several pressures can push costs up over time.

- Annual operating costs include:
 - Curriculum development/reform & delivery
 - Learning platforms, assessment tools, and electronic resources
 - Maintaining sim, other labs, standardized patient and clinical skills centers, equipment, technology, etc.
 - Clinical teaching retention and expansion
 - Support staff for the curriculum, accreditation requirements, student assessments, administration, etc.
 - Basic Science and Clinical Faculty and staff salaries
- Recent investments in teaching quality and student support
 - New simulation and anatomy technologies
 - Expanded wellness advising, mental health resources, Learning Center, tutoring
 - Accreditation costs of the SOM
- External pressures
 - Inflation has increased
 - Salaries and fringe costs increased
 - State funding has decreased

AAMC DATABASE: PUBLIC SCHOOLS OF MEDICINE COMPARISONS TO LOCAL PUBLIC COMPETITOR SCHOOLS – TUITION, FEES AND HEALTH INSURANCE

RESIDENT

SCHOOL	AY25-26*	AY24-25	AY23-24
Stony Brook University - Renaissance	\$56,659	\$55,711	\$54,744
SUNY Upstate Medical University	\$55,404	\$53,895	\$50,114
SUNY Downstate College of Medicine	\$54,852	\$53,772	\$50,105
University of Connecticut School of Medicine	\$52,922	\$51,536	\$50,516
University of Massachusetts Medical School	\$52,752	\$48,847	\$47,347
Rutgers New Jersey Medical School	\$52,650	\$51,231	\$50,246
Rutgers, Robert Wood Johnson Medical School	\$52,468	\$50,600	\$49,490
Rowan University - Cooper Medical School	\$50,830	\$49,349	\$46,998
University of Maryland School of Medicine	\$50,582	\$48,586	\$47,347
University at Buffalo Sch of Med - Jacobs	\$49,846	\$51,141	\$51,141
University of Vermont College of Medicine	\$44,802	\$43,034	\$42,874
CUNY School of Medicine	\$41,911	\$42,556	\$41,912

AY25-26

Median	\$52,559
Mean	\$51,307
UConn	\$52,922

NON-RESIDENT

SCHOOL	AY25-26*	AY24-25	AY23-24
University of Maryland School of Medicine	\$82,906	\$79,371	\$77,137
University of Massachusetts Medical School	\$82,906	\$77,893	\$75,685
Rutgers New Jersey Medical School	\$81,126	\$78,612	\$77,090
University of Connecticut School of Medicine	\$81,107	\$80,492	\$80,217
Rutgers, Robert Wood Johnson Medical School	\$80,934	\$77,981	\$76,334
SUNY Upstate Medical University	\$80,124	\$77,365	\$71,604
SUNY Downstate College of Medicine	\$79,572	\$77,242	\$72,235
Stony Brook University - Renaissance	\$79,309	\$77,171	\$76,874
Rowan University - Cooper Medical School	\$76,932	\$76,857	\$73,196
University of Vermont College of Medicine	\$75,468	\$72,380	\$69,974
University at Buffalo Sch of Med - Jacobs	\$74,566	\$71,271	\$73,271
CUNY School of Medicine	\$69,571	\$70,216	\$69,572

AY25-26

Median	\$79,848
Mean	\$78,710
UConn	\$81,107

Notes:

*Data sorted by AY25-26 in descending order

Data gathered from AAMC Public School Tuition and Fees First Year Tuition, Fees and Health Insurance Costs.

TUITION, FEES, HEALTH INSURANCE COST FOR AAMC ALL PUBLIC SCHOOLS AY 2025-2026

SCHOOL	RESIDENT TUITION & FEES & HLTH. INS.	Rank	% Tile Rank
Virginia Tech Carilion	\$67,597	1	100%
Michigan	\$62,934	2	99%
Oakland Beaumont	\$61,484	3	98%
Oregon	\$59,642	4	97%
Virginia	\$59,154	5	96%
U Washington	\$57,968	6	95%
Carle Illinois	\$57,713	7	94%
Renaissance Stony Brook	\$56,659	8	92%
UC Davis	\$56,275	9	91%
Northeast Ohio	\$56,129	10	90%
SUNY Upstate-Norton	\$55,404	11	89%
SUNY Downstate	\$54,852	12	88%
Illinois	\$54,545	13	87%
UC San Francisco	\$53,441	14	86%
Connecticut	\$52,922	15	85%
UCLA-Geffen	\$52,763	16	84%
Massachusetts-Chan	\$52,752	17	83%
Rutgers New Jersey	\$52,650	18	82%
Louisville	\$52,631	19	81%
Rutgers-RW Johnson	\$52,458	20	80%

CT ranked 15th
highest for
residents

SCHOOL	NON-RESIDENT TUITION & FEES & HLTH. INS.	Rank	% Tile Rank
Northeast Ohio	\$102,657	1	100%
U Washington	\$102,319	2	99%
Missouri Columbia	\$97,328	3	98%
Utah-Eccles	\$94,987	4	97%
South Carolina Greenville	\$92,954	5	96%
South Carolina Columbia	\$92,874	6	94%
Missouri Kansas City	\$92,705	7	93%
Illinois	\$88,445	8	92%
Oregon	\$85,950	9	91%
Michigan	\$83,772	10	90%
South Dakota-Sanford	\$83,656	11	89%
Massachusetts-Chan	\$83,178	12	88%
Maryland	\$82,906	13	87%
Rutgers New Jersey	\$81,126	14	86%
Connecticut	\$81,107	15	84%
Rutgers-RW Johnson	\$80,934	16	83%
SUNY Upstate-Norton	\$80,124	17	82%
SUNY Downstate	\$79,572	18	81%
Toledo	\$79,327	19	80%
Renaissance Stony Brook	\$79,309	20	79%

CT ranked 15th
highest for
non-residents

Data gathered from AAMC Public School Tuition and Fees First Year Tuition, Fees and Health Insurance Costs.

HISTORIC PUBLIC SCHOOL RANKINGS COMBINED TUITION, FEES AND HEALTH INSURANCE

RESIDENT

	AY19-20	AY20-21	AY21-22	AY22-23	AY23-24	AY24-25	AY25-26
National Average*	\$37,674	\$38,253	\$39,104	\$39,756	\$40,472	\$41,869	\$43,016
UConn*	\$44,290	\$45,916	\$47,303	\$48,762	\$50,516	\$51,536	\$52,922
National % increase	1.9%	1.5%	2.2%	1.7%	1.8%	3.5%	2.7%
UConn % increase	2.5%	3.7%	3.0%	3.1%	3.6%	2.0%	2.7%
UConn rank (1 - highest)	20	19	15	16	12	14	15
# of Schools reporting	92	92	93	93	94	94	94
UConn percentile	79%	80%	85%	84%	88%	86%	85%

NON-RESIDENT

	AY19-20	AY20-21	AY21-22	AY22-23	AY23-24	AY24-25	AY25-26
National Average*	\$61,620	\$59,174	\$62,739	\$63,589	\$64,451	\$66,355	\$68,032
UConn*	\$78,370	\$79,996	\$79,973	\$79,973	\$80,217	\$80,492	\$81,107
National % increase	1.4%	-4.0%	6.0%	1.4%	1.4%	3.0%	2.5%
UConn % increase	1.4%	2.1%	-0.03%	0.0%	0.3%	0.3%	0.8%
UConn rank (1 - highest)	7	8	9	10	11	11	15
# of Schools reporting	92	93	93	93	94	94	94
UConn percentile	93%	92%	91%	90%	89%	89%	84%

Notes:

*Includes Tuition, Professional Fees and Health Insurance - public medical schools

Data gathered from AAMC Tuition and Student Fees for First-Year Students

PROPOSED SOM TUITION AND FEE INCREASE RECOMMENDED INCREASES IN RESIDENT TUITION AY2026-2027, AY2027-2028, and AY2028-2029

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Professional School Fee											
Resident	\$2,780	16.89%	\$470	\$3,250	0.00%	\$0	\$3,250	0.00%	\$0	\$3,250	
Non-Resident	\$2,780	16.89%	\$470	\$3,250	0.00%	\$0	\$3,250	0.00%	\$0	\$3,250	
Regional	\$2,780	16.89%	\$470	\$3,250	0.00%	\$0	\$3,250	0.00%	\$0	\$3,250	
TOTAL TUITION & PROF FEES											
Resident	\$49,708	2.83%	\$1,409	\$51,117	3.38%	\$1,723	\$52,840	3.48%	\$1,835	\$54,675	
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UCONN SCHOOL OF MEDICINE FINANCIAL AID AY2024-2025

ITEM	AMOUNT	INTEREST RATE %
Federal Loans		
Unsubsidized Direct Loans	\$ 11,168,467	7.94%
Grad Plus Direct Loans	\$ 3,236,723	8.94%
Military	\$ 225,105	
National Health Service Corp	\$ 64,435	
sub total	\$ 14,694,730	
Institutional Loans		
University Loan	\$ 805,474	fixed 5.00%
HCOP (forgivable)	\$ 2,369,768	fixed 5.00%
Health Professions Loan	\$ -	
Loans for Disadvantaged Students	\$ -	
Primary Care Loans	\$ 80,000	fixed 1%
sub total	\$ 3,255,242	
Institutional Grants		
Merit	\$ 162,625	
Tuition Remission	\$ 2,859,520	
sub total	\$ 3,022,145	
Grand Total	\$ 20,972,117	

Notes: Source 2024-2025 LCME Part I-B Student Financial Aid Questionnaire

Summary

- Tuition increases are typically tied to the real cost of education, not profit.
- Increased tuition supports resources that benefit students - faculty, technology, wellness programs, and clinical training.
- We continue work to expand financial aid assistance for students with financial need and to find solutions to borrowing limits recently introduced in the AAMC Medloan program.

About the AAMC ELFI Collaboration

This collaboration reflects a shared commitment to fair, transparent, and borrower-centered options for future physicians that need private financing to complete their medical education. The purpose of the collaboration is to feature a private loan product that addresses the unique financial realities of physician education with features such as:

- Exclusive discounted rates for students enrolled in LCME accredited U.S. MD programs
- No Income Requirement (for MD students who select ELFI's Fixed Repayment option)
- Multi-Year Eligibility
- Automatic Residency Deferment
- 9-Month Grace Period
- Competitive interest rates
- Flexible repayment options
- Dedicated customer support

Subject to credit approval and continued program eligibility and school certification. Terms & Conditions apply. Visit elfi.com/aamc for details.