Anthony L. Rini
Vice President of Finance
and Chief Financial Officer

April 29, 2026

TO: Members of the Board of Trustees

FROM: Anthony L. Rini
Vice President of Finance and Chief Financial Officer

RE: Establishment of the George L. Minor Quasi-Endowment Fund

RECOMMENDATION:

That the Board of Trustees establish a quasi-endowment fund to be known as the George L. Minor Fund, with a principal of $3,000,000 to be managed and administered according to applicable policy pertaining to University endowments; and

That the Board further direct that distributions from the George L. Minor Fund be made for benefit of the College of Agriculture, Health and Natural Resources ("CAHNR") at the discretion of the Dean of CAHNR, subject to the control and oversight of the President and/or his/her designee.

RESOLUTION:

"Be it resolved that the Board of Trustees establish a quasi-endowment fund to be known as the George L. Minor Fund, with the principal sum of $3,000,000 received as a bequest from the late Mr. Minor; and

Be it further resolved those distributions from the George L. Minor Fund be made for benefit of the College of Agriculture, Health and Natural Resources, at the discretion of the Dean of the College of Agriculture, Health and Natural Resources, subject to the control and oversight of the President and/or his/her designee."

BACKGROUND:

Alumnus George Leigh Minor grew up on his family's farm and began helping at a young age. He graduated from Bristol High School and later earned a degree from the UConn School of Agriculture, dedicating his entire life to a career in farming.

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The University recently received a distribution from Mr. Minor's estate in the amount of $6,273,964.95. Mr. Minor's bequest, which conveyed that "… *all the rest, residue and remainder of my estate, real, personal, and mixed, of whatsoever the same may consist of and wheresoever situated, I give, devise and bequeath to the University of Connecticut, Storrs, Connecticut, said bequest to be used for the benefit of the College of Agriculture, Health and Natural Resources,* was distributed directly to the University and deposited into a University gift account.

By endowing $3,000,000 of Mr. Minor's bequest and depositing the remaining balance in a separate spendable account, the University hopes to honor Mr. Minor's legacy and his desire to support CAHNR.

On April 22, 2026, the Institutional Advancement Committee recommended approval to the full Board. The Financial Affairs Committee will consider this recommendation at its meeting on April 29, 2026.