

April 29, 2026

TO: Members of the Board of Trustees

FROM: Pamir Alpay, Ph.D.
Interim Provost and Executive Vice President for Academic Affairs

RE: Program Closure: Bachelor of Science in Financial Technology in the School of Business



RECOMMENDATION:

That the Board of Trustees approve the closure of the Bachelor of Science in Financial Technology in the School of Business.

RESOLUTION:

"Be it resolved that the University of Connecticut Board of Trustees approve the closure of the Bachelor of Science in Financial Technology in the School of Business."

BACKGROUND:

An undergraduate major in Financial Technology in the School of Business was approved by the University of Connecticut Board of Trustees in 2023. The program was approved to be offered only at the Stamford campus. The School of Business set a goal to have a cohort of 20 students by Fall 2024. However, the program did not meet this goal and currently has three students enrolled. New concentrations in Financial Technology will be offered in the Business Data Analytics Major and the Financial Management major. This will allow students to develop specialist knowledge of the field, tied to either operations or finance, which the School of Business has identified as more appropriate to the career progression of students entering the financial technology sector.

Any student newly matriculating into the program at the start of the Fall 2026 semester will be able to complete the major. The major will be closed to new students from September 1, 2026. As relevant courses will be offered within the Business Data Analytics and Financial Management majors, current students will be able to use these courses to complete. Seven students are currently enrolled in the major. A teach-out plan is attached. The program will be removed from the Connecticut Office of Higher Education after AY 31/32 or, if sooner, after all students completing the degree through the teach-out plan have completed the program.