

## **MINUTES**

### **University of Connecticut Board of Trustees**

#### **Financial Affairs Committee Tuesday, December 2, 2025 Virtual Meeting**

Committee Trustees:	Andy Bessette, George Barrios, Mark Boxer, Shari Cantor, Sean Dunn, Daniel O'Keefe, Philip Rubin, Richard Vogel
Other Trustees:	Thomas Ritter, Daniel Toscano, Diane Whitney
Other Guests:	Devon McGee, Kennedy & Company
University Senate Representatives:	Lisa Park Boush, Carrie Fernandes
University Staff:	Radenka Maric, Andrew Agwunobi, Pamir Alpay, Christopher Cipriani, Robert Day, Nathan Fuerst, Gail Garber, Jeffrey Geoghegan, Jonathan Heinlein, Philip Hunt, George Karsanow, Andrea Keilty, Michael Kirk, Eric Kruger, Nathan LaVallee, Joann Lombardo, Peggy McCarthy, Stanley Nolan, Heather Ryan, Joseph Thompson, Thomas Vaccarelli, Reka Wrynn

Vice-Chair Bessette called the meeting to order at 10:00 a.m.

1. Public Participation

No members of the public signed up to address the Committee.

2. Minutes of the Financial Affairs Committee Meeting of October 28, 2025

On a motion by Trustee Rubin, seconded by Trustee Cantor, the Committee voted unanimously to approve the minutes of the October 28, 2025, Meeting.

3. Budget Transformation Initiative Presentation

Presenter: Reka Wrynn, Interim Vice President for Finance and Devon McGee, Kennedy & Company

4. FY26 UConn Health Budget Update

Presenter: Jeffrey P. Geoghegan, Executive Vice President for Finance and Chief Financial Officer

5. Academic Year 2026/27 Student Fees for the University of Connecticut, Storrs and Regional Campuses

On a motion by Trustee Cantor, seconded by Trustee Dunn, the Committee voted unanimously to recommend the item to the full Board for approval.

6. Amended and Restated Thirty-third Supplemental Indenture Authorizing University of Connecticut General Obligation Bonds

On a motion by Trustee Rubin, seconded by Trustee Cantor, the Committee voted unanimously to recommend the item to the full Board for approval.

7. Contracts and Agreements for Approval

On a motion by Trustee Cantor, seconded by Trustee Rubin, the Committee voted unanimously to recommend the item to the full Board for approval.

8. Capital Project Budgets for Approval ~ Storrs Based Programs and UConn Health

On a motion by Trustee Rubin, seconded by Trustee Cantor, the Committee voted unanimously to recommend the following projects to the full Board for approval.

Storrs Based Programs: New Commissary Building (Design); Cogen Emergency Generators (Design); Environmental Land Use Restriction (ELUR) – Lots F & C (Final); Electric System Protective Relay Replacement (Final); Cooling Water Pumps Upgrade (Final); Cogen Cooling Towers 7-8-9 (Final); Storrs Campus Primary Electrical Feed 5P Upgrade (Final); Coventry Boathouse (Revised Final); Gampel Pavilion Renovation (Revised Final); George C. White Building Roof & Drainage System (Revised Final).

UConn Health: Lab Medicine Multiple Lab Renovation (Planning); Connecticut Tower – 2<sup>nd</sup> Floor Geriatric Psychology Relocation (Final); Connecticut Tower – 6<sup>th</sup> Floor Infusion Center (Revised Final); Central Sterile Washer & Sterilizer Replacement (Revised Final).

9. Capital Project Budget for UConn Tennis Facility (Revised Final \$1,725,000).

This agenda item was informational.

10. Capital Project Budget for Branford House Exterior Repairs, Phases 1, 2 & 3 (Revised Final \$3,550,000).

This agenda item was informational.

11. University Senate Representative Report

Senate Representative Carrie Fernandes provided a brief update of the University Senate.

12. Contracts and Agreements for Information

This agenda item was informational.

13. Construction Project Status Report

This agenda item was informational.

14. 2026 Financial Affairs Committee Meeting Schedule

This agenda item was informational.

15. Other Business

There was no Other Business.

16. Executive Session

There was no Executive Session.

17. Adjournment

On a motion by Trustee Rubin, seconded by Trustee Cantor, the Committee voted unanimously to adjourn the meeting. The Committee adjourned at 11:25 a.m.

Respectfully submitted,

*Debbie L. Carone*

Debbie L. Carone  
Secretary to the Committee