

DRAFT MINUTES

University of Connecticut Board of Trustees

Financial Affairs Committee Tuesday, October 28, 2025 Virtual Meeting

Committee Trustees: Andy Bessette, Mark Boxer, Shari Cantor, Sean Dunn,
Daniel O'Keefe, Philip Rubin

Other Trustees: Daniel Toscano

University Senate
Representatives: Lisa Park Boush, Carrie Fernandes

University Staff: Radenka Maric, Andy Agwunobi, Pamir Alpay, Nathan Fuerst,
Gail Garber, Nicole Gelston, Jeffrey Geoghegan, Jonathan
Heinlein, Philip Hunt, George Karsanow, Andrea Keilty, Michael
Kirk, Eric Kruger, Nathan Lavalley, Joann Lombardo, Peggy
McCarthy, Patrick McKenna, Stanley Nolan, Leslie Shore, Joseph
Thompson, Thomas Vaccarelli, Kelly Wihbey, Kristen Wirtanen,
Reka Wrynn

Vice-Chair Bessette called the meeting to order at 10:00 a.m.

1. Public Participation

No members of the public signed up to address the Committee.

2. Minutes of the Financial Affairs Committee Meeting of September 16, 2025

On a motion by Trustee Rubin, seconded by Trustee Cantor, the Committee voted unanimously to approve the minutes of the September 16, 2025, Meeting.

3. FY26 UConn and UConn Health Budget Presentation

Presenters: Jeffrey P. Geoghegan, Executive Vice President for Finance and
Chief Financial Officer and Reka Wrynn, Interim Vice President for Finance

4. Budget Transformation Initiative Presentation

Presenter: Reka Wrynn, Interim Vice President for Finance

5. Contracts and Agreements for Approval

On a motion by Trustee Boxer, seconded by Trustee Dunn, the Committee voted to recommend the item to the full Board for approval, as amended to note that contract #2, Mythics, Inc., not be utilized until Trustee Boxer's concerns are resolved.

6. Capital Project Budget for Jones Annex Renovation (Revised Final \$9,850,000).

This agenda item was informational.

7. University Senate Representative Report

Senate Representative Carrie Fernandes provided a brief update of the University Senate.

8. Contracts and Agreements for Information

This agenda item was informational.

9. Construction Project Status Report

This agenda item was informational.

10. Capital Expenditure Report

This agenda item was informational.

11. Other Business

There was no Other Business.

12. Executive Session

On a motion by Trustee Rubin, seconded by Trustee Dunn, the Committee voted unanimously to go into Executive Session at 11:08 a.m. pursuant to Connecticut General Statutes section 1-210(b)(1).

The following Committee Trustees were in attendance: Bessette, Boxer, Cantor, Dunn, and Rubin.

Board Chair Toscano was also in attendance.

The following University staff were in attendance for the entire Executive Session: Maric, Alpay, Carone, Fuerst, Garber, Gelston, Geoghegan, Heinlein, Hunt, Kirk, Lavalley, Lombardo, Wihbey, and Wrynn.

The Executive Session ended at 11:21 a.m., and the Committee returned to Open Session at 11:22 a.m.

13. Adjournment

On a motion by Trustee Rubin, seconded by Trustee Dunn, the Committee voted unanimously to adjourn the meeting. The Committee adjourned at 11:23 a.m.

Respectfully submitted,

Debbie L. Carone

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Secretary to the Committee