

DRAFT MINUTES

University of Connecticut Board of Trustees

Financial Affairs Committee Tuesday, September 16, 2025, at 10:00 a.m. Virtual Meeting

Committee Trustees: Andy Bessette, Mark Boxer, Shari Cantor, Sean Dunn, Philip Rubin

Other Trustees: Thomas Ritter

University Senate Representatives: Lisa Park Boush, Carrie Fernandez

University Staff: Andy Agwunobi, Pamir Alpay, Renee Boggis, Anne D'Alleva, Robert Day, Nathan Fuerst, Gail Garber, Nicole Gelston, Jeffrey Geoghegan, Jonathan Heinlein, Philip Hunt, George Karsanow, Andrea Keilty, Michael Kirk, David Koehler, Eric Kruger, Nathan Lavalley, Joann Lombardo, Radenka Maric, Peggy McCarthy, Patrick McKenna, Stanley Nolan, Heather Ryan, Leslie Shore, Joseph Thompson, Thomas Vaccarelli, Sean Vasington, Michelle Williams, Kelly Wihbey, Kristen Wirtanen, Reka Wrynn

Vice-Chair Bessette called the meeting to order at 10:01 a.m.

1. Public Participation

No members of the public signed up to address the Committee.

2. Minutes of the Financial Affairs Committee Meeting of June 24, 2025

On a motion by Trustee Rubin, seconded by Trustee Cantor, the Committee voted unanimously to approve the minutes of the June 24, 2025, Meeting.

3. FY26 UConn and UConn Health Budget Presentation

Presenters: Jeffrey P. Geoghegan, Executive Vice President for Finance and Chief Financial Officer and Reka Wrynn, Interim Vice President for Finance

4. Fiscal Year 2026 Spending Plan for the University of Connecticut, Storrs and Regional Campuses

On a motion by Trustee Cantor, seconded by Trustee Dunn, the Committee voted unanimously to recommend the item to the full Board for approval.

5. Contracts and Agreements for Approval

On a motion by Trustee Cantor, seconded by Trustee Dunn, the Committee voted to recommend the item to the full Board for approval.

6. FY25 Capital Expenditures

On a motion by Trustee Rubin, seconded by Trustee Cantor the committee acknowledged the capital expenditures and recommended the item to the full Board for review and acknowledgement.

7. Endowment of Certain Funds Received from The Estate of Patricia Anthony

On a motion by Trustee Rubin, seconded by Trustee Cantor, the Committee voted to recommend the item to the full Board for approval.

8. Annual Report of the Endowed Chair Program Entitled, "Aetna English Chair of Writing"

On a motion by Trustee Rubin, seconded by Trustee Dunn, the Committee voted to recommend the item to the full Board for approval.

9. Six (6) Proposed Easements with Wilhusky Housing LLC concerning development of Site A of off-campus student housing known as The Mark on North Eagleville Road

On a motion by Trustee Cantor, seconded by Trustee Dunn, the Committee voted to recommend the item to the full Board for approval.

10. Cooperation Agreement with Wilhusky Housing LLC concerning development of Site A of off-campus student housing known as The Mark on North Eagleville Road

On a motion by Trustee Cantor, seconded by Trustee Rubin, the Committee voted to recommend the item to the full Board for approval.

11. Capital Project Budgets for Approval ~ Storrs Based Programs and UConn Health

On a motion by Trustee Rubin, seconded by Trustee Dunn, the Committee voted unanimously to recommend the following projects to the full Board for approval

Storrs Based Programs: Academic & Research Facilities – Gant Building Renovations – STEM (Revised Final); Northwest Residential Area – Thermal Comfort Improvements (Revised Final); Housing Refresh Program Summer 2026 (Final); Babbidge Library HVAC Equipment Upgrades Phases 1, 2 & 3 (Revised Final); Foster Hall Flood Damage Abatement & Restoration (Final).

UConn Health: New PET/CT Scanner Installation (Planning); CGSB Chemical Storage Area Renovation (Final); TM415 MRI Upgrade & Mobile Unit (Final); Labor & Delivery Infant Protection System Replacement (Final); BB013 Animal Research MRI Renovation (Revised Final); Parking Lots L1 & A5 Repaving (Revised Final); KB034-036 Research Lab Renovation (Revised Final); New England Sickle Cell Institute Renovation (Revised Final); Connecticut Tower – 6th Floor Infusion Center (Final).

12. University Senate Representative Report

Senate Representative Carrie Fernandez provided a brief update of the University Senate.

13. Contracts and Agreements for Information

This agenda item was informational.

14. 2025 Finance Corporation Report of Operations

This agenda item was informational.

15. Construction Project Status Report

This agenda item was informational.

16. UCONN 2000 Book 60

This agenda item was informational.

17. Other Business

There was no Other Business.

18. Executive Session

On a motion by Trustee Rubin, seconded by Trustee Dunn, the Committee voted unanimously to go into Executive Session at 11:16 a.m. pursuant to Connecticut General Statutes section 1-210(b)(1).

The following Committee Trustees were in attendance: Bessette, Boxer, Cantor, Dunn, and Rubin.

The following Trustees were also in attendance: Thomas Ritter, and Daniel Toscano.

The following University staff were in attendance for the entire Executive Session: Maric, Alpay, Carone, D'Alleva, Fuerst, Garber, Gelston, Geoghegan, Heinlein, Hunt, Kirk, LaVallee, Lombardo, Wihbey, Williams, and Wrynn.

The Executive Session ended at 11:47 a.m., and the Committee returned to Open Session at 11:48 a.m.

19. Adjournment

On a motion by Trustee Rubin, seconded by Trustee Dunn, the Committee voted unanimously to adjourn the meeting. The Committee adjourned at 11:49 a.m.

Respectfully submitted,



Debbie L. Carone
Secretary to the Committee