


June 25, 2025

TO: Members of the Board of Trustees

FROM: Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for Alumni Center Wood Shake Roof Replacement
(Final: \$782,000)

RECOMMENDATION:

That the Board of Trustees approve the Revised Final Budget of \$782,000 as detailed in the attached project budget for the Alumni Center Wood Shake Roof Replacement. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

"Be it resolved that the Board of Trustees approve the use of \$782,000 in University Funds for the Alumni Center Wood Shake Roof Replacement project and approve the request for a waiver of the three-stage budget approval process to allow construction to proceed after bids have been received and evaluated for conformance with the program projects scope and budget."

BACKGROUND:

The Alumni Center project is a multi-year/phase building improvement project that has been carried out by priorities based on conditions. These priorities were developed in collaboration with University stakeholders and design professionals. Previous phases have been completed under the BOT budget threshold including complete restoration of the building Cupola which had significantly deteriorated, allowing water infiltration damaging interior ceilings, walls and floors. Also, specific exterior window replacements, again allowing the outside elements into the building were completed.

The current request for project funding increase is the final phase of the project to removing the existing wood shake roof and install a new faux slate shingle roof. As part of the project, some minor building envelope improvements such as siding repairs will also be made. These upgrades address aging infrastructure and help extend the building's lifespan.

The roof replacement is a vital and time-sensitive investment, essential to safeguarding the structural integrity of the building and securing its long-term viability. Delaying this work could compromise the facility's condition and increase future costs.

This aligns with the strategic initiative Seven World-Class Campuses, One Flagship University and Student Success Journey.

This project is specifically funded through the Infrastructure Maintenance Fee which supports operating and maintenance costs of University facilities.

The Final Budget is attached for your information.

Attachments

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: FINAL

PROJECT NAME: ALUMNI CENTER WOOD SHAKE ROOF REPLACEMENT

<u>BUDGETED EXPENDITURES</u>	APPROVED PLANNING 8/6/2021 PRC	APPROVED FINAL 4/19/2023 PRC	APPROVED FINAL 5/15/2025 PRC	PROPOSED FINAL 6/25/2025
CONSTRUCTION	\$ -	\$ 236,364	\$ 236,364	\$ 606,125
DESIGN SERVICES	90,909	90,909	113,636	113,636
TELECOMMUNICATIONS	-	-	-	-
FURNITURE, FIXTURES AND EQUIPMENT	-	-	-	-
CONSTRUCTION ADMINISTRATION	-	-	-	-
OTHER AE SERVICES (including Project Management)	-	-	-	25,000
ART	-	-	-	-
RELOCATION	-	-	-	-
ENVIRONMENTAL	-	-	-	-
INSURANCE AND LEGAL	-	-	-	-
MISCELLANEOUS	-	-	-	-
OTHER SOFT COSTS	-	-	-	-
SUBTOTAL	\$ 90,909	\$ 327,273	\$ 350,000	\$ 744,762
PROJECT CONTINGENCY	9,091	32,727	35,000	37,238
TOTAL BUDGETED EXPENDITURES	<u>\$ 100,000</u>	<u>\$ 360,000</u>	<u>\$ 385,000</u>	<u>\$ 782,000</u>
<u>SOURCE(S) OF FUNDING *</u>				
UNIVERSITY FUNDS	\$ 100,000	\$ 360,000	\$ 385,000	\$ 782,000
TOTAL BUDGETED FUNDING	<u>\$ 100,000</u>	<u>\$ 360,000</u>	<u>\$ 385,000</u>	<u>\$ 782,000</u>

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

ALUMNI CENTER WOOD SHAKE ROOF REPLACEMENT
Project Budget (FINAL)
JUNE 25, 2025

