



UConn HEALTH

June 25, 2025

TO: Members of the Board of Trustees

FROM: Andrew C. Agwunobi, MD, MBA 
Executive Vice President for Health Affairs and CEO of UConn Health

Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for the UConn Health BB013 Animal Research MRI Renovation
(Final: \$620,000)

RECOMMENDATION:

That the Board of Trustees approve the Final Budget in the amount of \$620,000 as detailed in the attached project budget for the UConn Health BB013 Animal Research MRI Renovation Project.

RESOLUTION:

"Be it resolved that the Board of Trustees approve of the use of \$620,000 from UConn Health Animal Research IDC Capital and School of Medicine Operating Funds for the UConn Health BB013 Animal Research MRI Renovation Project."

BACKGROUND:

This project aligns with UConn's 2024-2034 Strategic Plan because it will contribute to Excellence in Research, Innovation, and Engagement by renovating laboratory space for a new research MRI specifically designed for small animals such as mice and rats. The actual MRI equipment which was part of an offer agreement with a major doctor/researcher, has already been purchased and is not included in the project budget.

The Final Budget is attached for your consideration. The Final Budget is based on actual bids received. This Final Budget was approved by the UConn Health Board of Directors at their meeting on June 9, 2025.

Attachments

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: FINAL

PROJECT NAME: UCONN HEALTH - BB013 ANIMAL RESEARCH MRI RENOVATION

| | APPROVED PLANNING 9/25/2024 | APPROVED DESIGN 4/23/2025 | PROPOSED FINAL 6/25/2025 |
|--|--|--|---|
| <u>BUDGETED EXPENDITURES</u> | | | |
| CONSTRUCTION | \$ 350,000 | \$ 410,000 | \$ 410,000 |
| DESIGN SERVICES | 80,000 | 85,000 | 85,000 |
| TELECOMMUNICATIONS | - | - | - |
| FURNITURE, FIXTURES AND EQUIPMENT | 2,033,000 | 40,000 | 40,000 |
| CONSTRUCTION ADMINISTRATION | - | - | - |
| OTHER AE SERVICES (including Project Management) | 7,000 | 7,000 | 7,000 |
| ART | - | - | - |
| RELOCATION | - | - | - |
| ENVIRONMENTAL | - | - | - |
| INSURANCE AND LEGAL | - | - | - |
| MISCELLANEOUS | - | - | - |
| SUBTOTAL | \$ 2,470,000 | \$ 542,000 | \$ 542,000 |
| PROJECT CONTINGENCY | 100,000 | 78,000 | 78,000 |
| TOTAL BUDGETED EXPENDITURES | <u>\$ 2,570,000</u> | <u>\$ 620,000</u> | <u>\$ 620,000</u> |
| <u>SOURCE(S) OF FUNDING*</u> | | | |
| FY 23 STATE GO BOND FUNDS (EQUIPMENT) | \$ 1,000,000 | \$ - | \$ - |
| UCONN HEALTH RESEARCH IDC CAPITAL | 1,070,000 | 500,000 | 500,000 |
| UCONN HEALTH SCHOOL OF MEDICINE OPERATING | 500,000 | 120,000 | 120,000 |
| TOTAL BUDGETED FUNDING | <u>\$ 2,570,000</u> | <u>\$ 620,000</u> | <u>\$ 620,000</u> |

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

UConn HEALTH/IMPROVEMENTS
UConn Health BB013 Animal Research MRI Renovation
Project Budget (Final)
June 25, 2025



Example Research MRI Unit