

AGENDA

University of Connecticut Board of Trustees

Financial Affairs Committee ANNUAL BUDGET WORKSHOP Tuesday, June 24, 2025, at 10:00 a.m. Virtual Meeting

Public Streaming Link (with live captioning upon request): <https://ait.uconn.edu/bot>

*(A recording of the meeting will be posted on the Board website
<https://boardoftrustees.uconn.edu/> within seven days of the meeting.)*

Call to order at **10:00 a.m.**

1) Public Participation*

*Individuals who wish to speak during the Public Participation portion of the Tuesday, June 24, meeting must do so 24 hours in advance of the meeting's start time (i.e., 10:00 a.m. on Monday, June 23) by emailing BoardCommittees@uconn.edu. Speaking requests must include a name, telephone number, topic, and affiliation with the University (i.e., student, employee, member of the public). The Committee may limit the entirety of public comment to a maximum of 30 minutes. As an alternative, individuals may submit written comments to the Committee via email (BoardCommittees@uconn.edu), and all comments will be transmitted to the Committee.

ACTION/PRESENTATION ITEMS:

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| 2) Minutes of the Financial Affairs Committee April 22, 2025, Meeting | 1 |
| 3) FY26 UConn and UConn Health Budget Presentation | 2 |
| 4) Fiscal Year 2026 Spending Plan for the University of Connecticut, Storrs and Regional Campuses | 3 |
| 5) Fiscal Year 2026 Capital Budget for the University of Connecticut, Storrs and Regional Campuses | 4 |
| 6) Thirty-third Supplemental Indenture Authorizing University of Connecticut General Obligation Bonds | 5 |
| 7) Fiscal Year 2026 Spending Plan for the University of Connecticut Health Center | 6 |
| 8) Fiscal Year 2026 Capital Budget Spending Plan for the University of Connecticut Health Center | 7 |

ACTION/PRESENTATION ITEMS (Continued):**TAB**

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|---|---|
| 9) Statement of Work for the UConn Foundation for Fiscal Year 2026
and First Amendment to the Second Amended and Restated Master Agreement | 8 |
| 10) Contracts and Agreements for Approval | 9 |

CAPITAL PROJECT BUDGETS FOR APPROVAL:

<u>STORRS BASED PROGRAMS</u>	<u>Phase</u>	<u>Budget</u>	
11) Motor Pool Fuel Tank Replacement	Design	\$525,000	10
12) Avery Point Housing Development	Design	\$3,000,000	11
13) SHaW Suite at Avery Point Campus	Final	\$850,000	12
14) Pharmacy Biology Building (PBB) Research Support Expansion	Final	\$10,000,000	13
15) Gampel Pavilion Renovation	Final	\$36,000,000	14
16) University Second Electrical Feed	Revised Final	\$18,000,000	15
17) Boiler Plant Equipment Replacement and Utility Tunnel Connection	Revised Final	\$46,500,000	16
18) Albert N. Jorgensen & Harriet S. Jorgensen Theatre and Performing Arts Center Envelope and Various Site Improvements	Final	\$1,064,595	17
19) Alumni Center Wood Shake Roof Replacement	Final	\$782,000	18
20) Branford House Exterior Repairs, Phases 1, 2, & 3	Revised Final	\$1,645,000	19
21) Andover Infrastructure and Software Upgrade Phases I through VI	Revised Final	\$4,855,439	20
22) VoIP Implementation and 5ESS Decommissioning	Final	\$4,000,000	21
<u>UCONN HEALTH</u>			
23) Connecticut Tower Infrastructure Upgrade	Planning	\$34,300,000	22
24) TM416 MRI Upgrade and Mobile Unit	Design	\$1,560,000	23
25) Torrington Clinical Practice Relocation	Final	\$4,800,000	24
26) Emergency Department Low Acuity Expansion	Final	\$1,350,000	25
27) BB013 Animal Research MRI Renovation	Final	\$620,000	26
28) Psychiatry Seclusion Suite & Nurse Station Security Renovation	Revised Final	\$1,470,000	27
29) Main Liquid Oxygen Tank Replacement	Final	\$925,000	28

INFORMATION ITEMS:

- 30) Construction Project Status Report
<https://bpir.media.uconn.edu/wp-content/uploads/sites/3452/2025/06/Construction-Status-Report-6.25.25.pdf>
- 31) University Senate Representative Report

INFORMATION ITEMS (Continued):

32) Other Business

33) Executive Session *(as needed)*

34) Adjournment

PLEASE NOTE: *If you are an individual with a disability and require accommodations, please e-mail the Board of Trustees Office at boardoftrustees@uconn.edu prior to the meeting.*

ATTACHMENT 1

MINUTES

University of Connecticut Board of Trustees

Financial Affairs Committee Virtual Meeting Tuesday, April 22, 2025

Committee Trustees:	Andy Bessette, Mark Boxer, Shari Cantor, Sean Dunn, Kevin O'Connor, Daniel O'Keefe, Philip Rubin
Other Trustees:	Thomas Ritter, Daniel Toscano
Other Guests:	Jonathan Dach, Governor Lamont's Designee on the Board
University Senate Representatives:	Lisa Park Boush, Michael White
University Staff:	Andy Agwunobi, David Benedict, Laura Burton, Anne D'Alleva, Nathan Fuerst, Nicole Gelston, Jeffrey Geoghegan, Haleh Ghaemolsabahi, Jonathan Heinlein, George Karsanow, Andrea Keilty, Michael Kirk, David Koehler, Eric Kruger, Nathan LaVallee, Joann Lombardo, Radenka Maric, Peggy McCarthy, Stanley Nolan, Rachel Rubin, Heather Ryan, Joseph Thompson, Sean Vasington, Michelle Williams, Kristen Wirtanen, Reka Wrynn

Vice-Chair Bessette called the meeting to order at 10:00 a.m.

1. Public Participation

No members of the public signed up to address the Committee.

2. Minutes of the Financial Affairs Committee Meeting of February 25, 2025

On a motion by Trustee Rubin, seconded by Trustee Dunn, the Committee voted unanimously to approve the minutes of the February 25, 2025, Meeting.

3. Contracts and Agreements for Approval

On a motion by Trustee Boxer, seconded by Trustee Rubin, the Committee voted to recommend the item to the full Board for approval as amended to remove contract #2, Northeast Research & Educ Network (NEREN).

4. FY25 UConn and UConn Health Budget Update
Presenter: Jeffrey P. Geoghegan, Executive Vice President for Finance and Chief Financial Officer
5. Academic Year 2026 Student Fee Revisions for the University of Connecticut, Storrs and Regional Campuses

On a motion by Trustee Cantor, seconded by Trustee Boxer, the Committee voted unanimously to recommend the item to the full Board for approval.

6. Capital Project Budgets for Approval ~ Storrs Based Programs and UConn Health

On a motion by Trustee Cantor, seconded by Vice-Chair Bessette, the Committee voted unanimously to recommend the following projects to the full Board for approval, as amended to reflect agenda item #6, Avery Point Housing Development project budget state, "Be it resolved that the Board of Trustees approve the use of up to \$750,000 in University funds solely focused on preparing the cost, scope and feasibility of the Avery Point Housing Development project, but not to further the development of the project. Any exceptions would have to go to the Executive Vice President for Finance and Chief Financial Officer and the Financial Affairs Committee for approval."

Storrs Based Programs: Avery Point Housing Development (Planning); Peace Garden (formerly known as Reflection Garden) (Final); Stamford Abutting Property Restoration (Revised Final); Storrs Campus – Underground Storage Tank (UST) Replacement (Final); Music Building Roof Replacement (Revised Final); Jones Annex Renovation (Revised Final). UConn Health: TM416 MRI Upgrade and Mobile Unit (Planning); Emergency Department Low Acuity Expansion (Design); BB013 Animal Research MRI Renovation (Design); Parking Lots L1 & A5 Repaving (Final).

7. University Senate Representative Report

Lisa Park Boush provided a brief report of the University Senate.

8. Contracts and Agreements for Information

This agenda item was informational.

9. Capital Project Expenditure Report through March 31, 2025

This agenda item was informational.

10. Construction Project Status Report – 04/23/25

This agenda item was informational.

11. Other Business

There was no Other Business.

12. Executive Session

There was no Executive Session.

13. Adjournment

On a motion by Trustee Rubin, seconded by Trustee Cantor, the Committee voted unanimously to adjourn the meeting. The Committee adjourned at 11:30 a.m.

Respectfully submitted,

Debbie L. Carone

Debbie L. Carone
Secretary to the Committee

ATTACHMENT 2

Board of Trustees Financial Affairs



UConn and UConn Health Budget Presentation

June 25, 2025

FY26 Budget Overview – UConn and UConn Health

We remain grateful to the Governor, the Office of Policy and Management, and the General Assembly for continuous investment in UConn and UConn Health.

AGENDA:

Consolidated
Budget

Storrs & Regionals

UConn Health

There is no UConn without Connecticut, and there is no Connecticut without UConn.

President's Operational Priorities (3-5 years)

Continuous
improvement and
enterprise
effectiveness

Improve enrollment
outlook

Increase academic
and research profile

Support
championship culture
and competitiveness
in Athletics

Advance fundraising
efforts and
engagement at the
Foundation

FY26 Budget Overview – UConn and UConn Health

➤ **Major budget assumptions:**

- No wage increases
- No tuition rate increase
- Reduced state support
- Reduced federal grant revenue

➤ **Risks:**

- State funding cuts
- Federal changes to Medicaid/Medicare & Student Financial Aid
- Additional tariffs
- Financial market impact on fundraising

➤ **Revenue drivers**

- Tuition and fee revenue due to growing enrollment & residency mix
- Improved clinical revenues

➤ **Expense drivers**

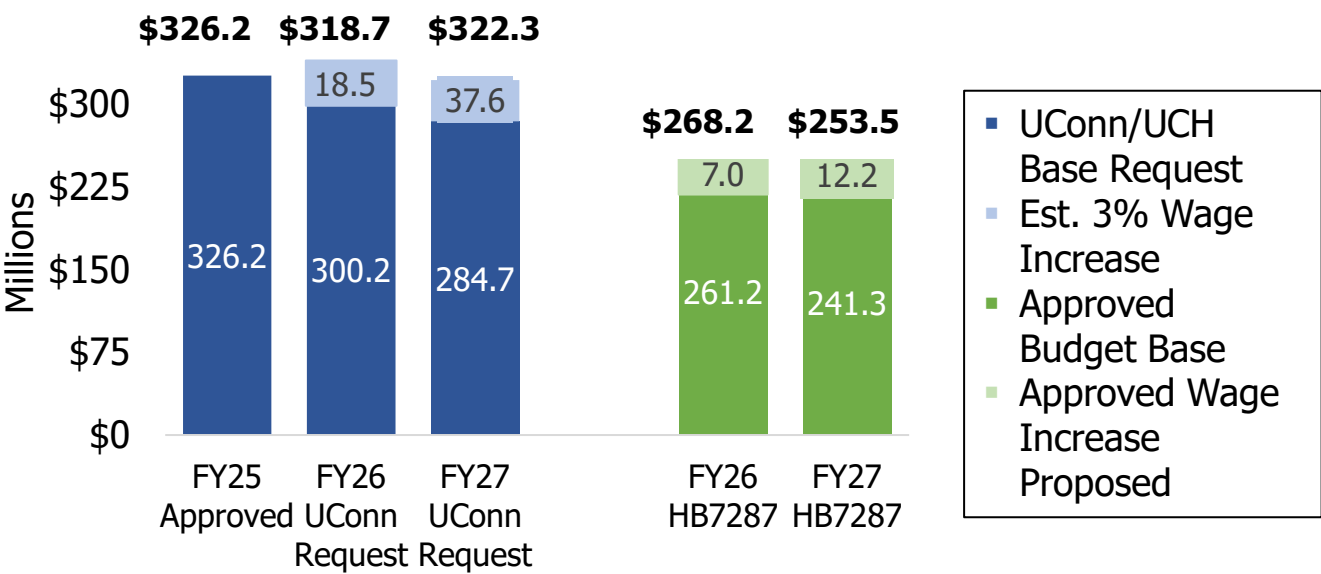
- Salaries and wages/faculty hiring
- Student financial aid support
- Service and supply inflation/tariffs

State Budget Operating Support

The approved biennium budget is lower than requested by \$109.8M in FY26 and \$144.0M in FY27.

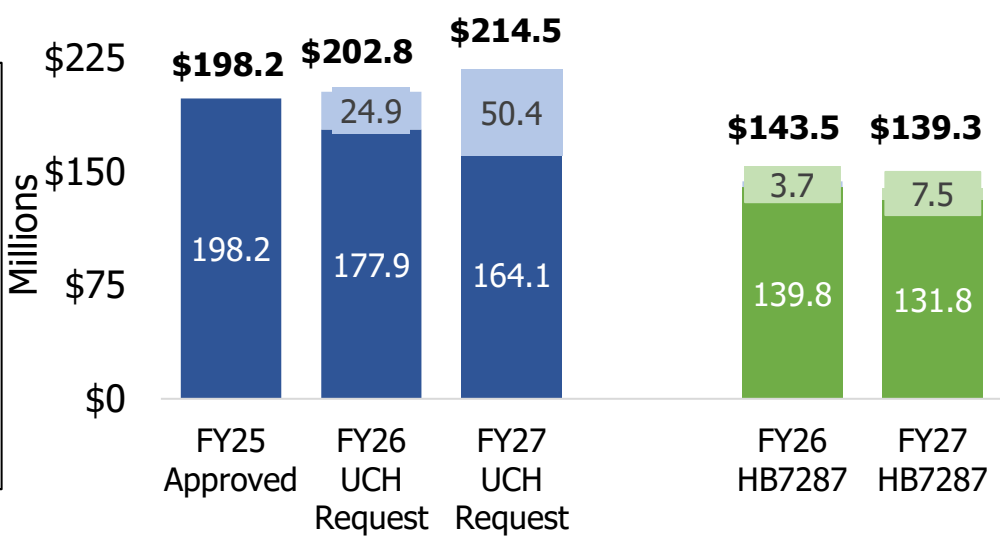
UConn:

The shortfall is \$50.5M in FY26 and \$68.8M in FY27



UConn Health:

The shortfall is \$59.3M in FY26 and \$75.2M in FY27









The State shortfall could worsen based on provisions included in adopted budget that allow OPM to reduce state agency allotments by up to \$89.2M in FY26 and \$88.7M in FY27 to achieve savings.

Mitigation

With the approved state budget, the University must implement additional mitigating actions to close the shortfall

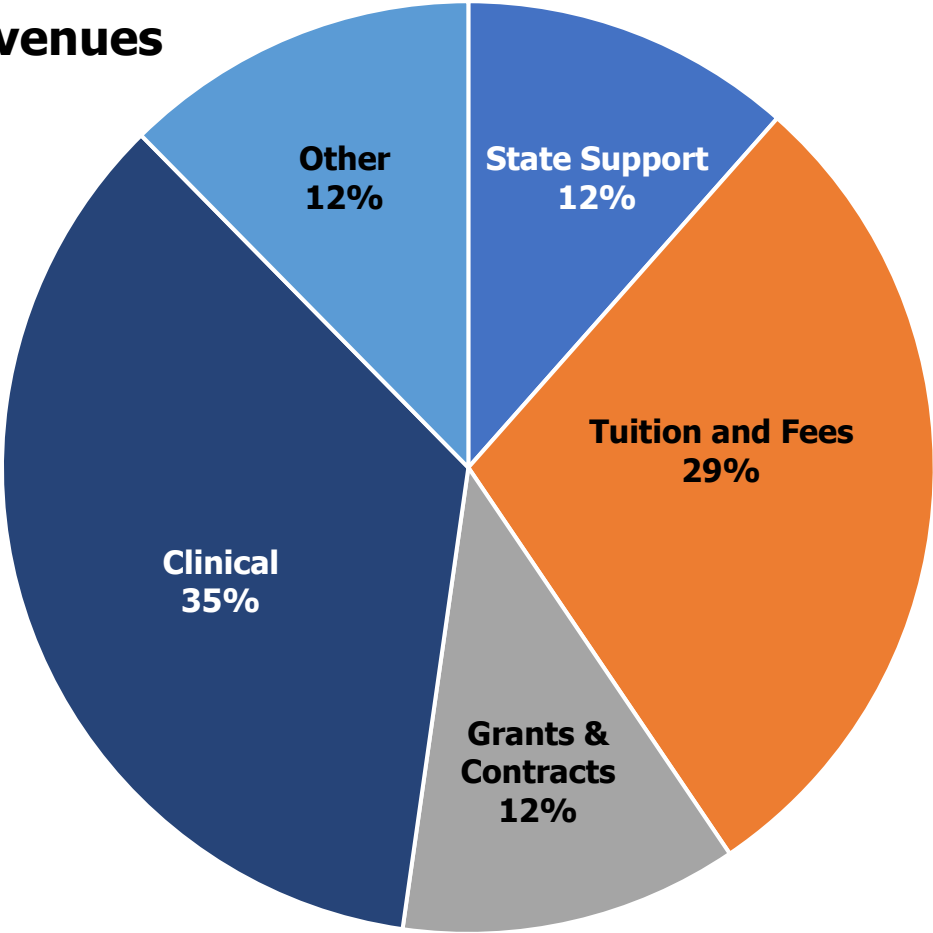
UConn		
Mitigation Items (\$M)	FY26	Notes
Initial Shortfall	(\$72.0)	
Tuition (net of aid)	16.1	Add'l enrollment/mix
Auxiliary Revenues	13.0	Housing/Dining gain
Use of State Bond Funds	5.0	Shift capital spend
Gain/(Loss)	(\$37.9)	
Rescissions/Fund Balance	10.0	Cuts to departments
Budget Stabilization/Fund Balance	11.0	FY24 & FY25 positive balances
Net Gain/(Loss)	(\$16.9)	

UConn Health		
Mitigation Items (\$M)	FY26	Notes
Initial Shortfall	(\$61.8)	
Budget Stabilization Fund	15.1	FY24 & FY25 positive balances
Net Gain/(Loss)	(\$46.7)	

Potential Options to Balance:	
	Personnel optimization/reduction plan
	Pause non-essential travel, events, and other activities
	Review of purchased service contracts
	Increase utilization of Foundation funds
	Use of fund balance
	Clinical financial improvements at UCH

FY26 Proposed Operating Budget Consolidated Total

UConn and UConn Health Revenues
\$3.6 Billion



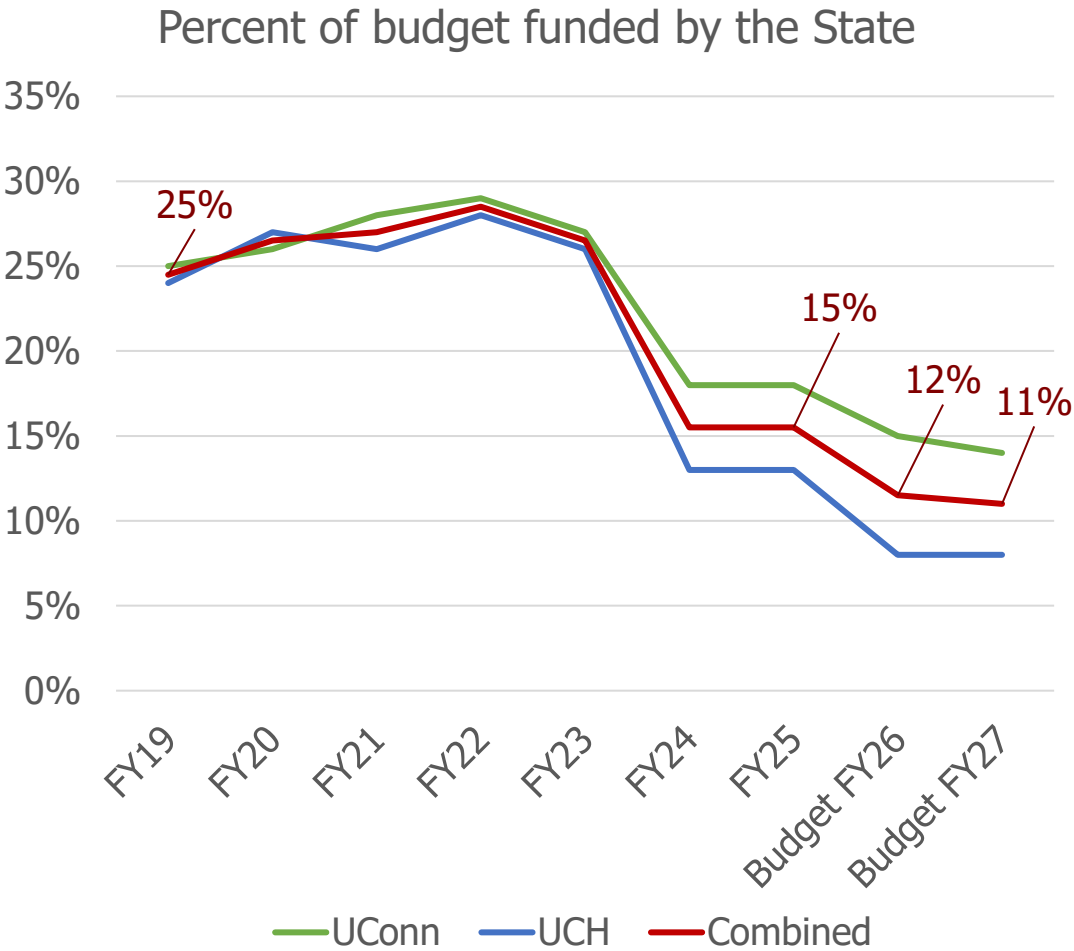
State Support accounts for 12% of total revenues at UConn and UConn Health combined.

How Much of UConn's Budget does the State Support?

12%

In FY26, the State is supporting 12% of UConn's total combined budget

15% of UConn budget
8% of UConn Health budget

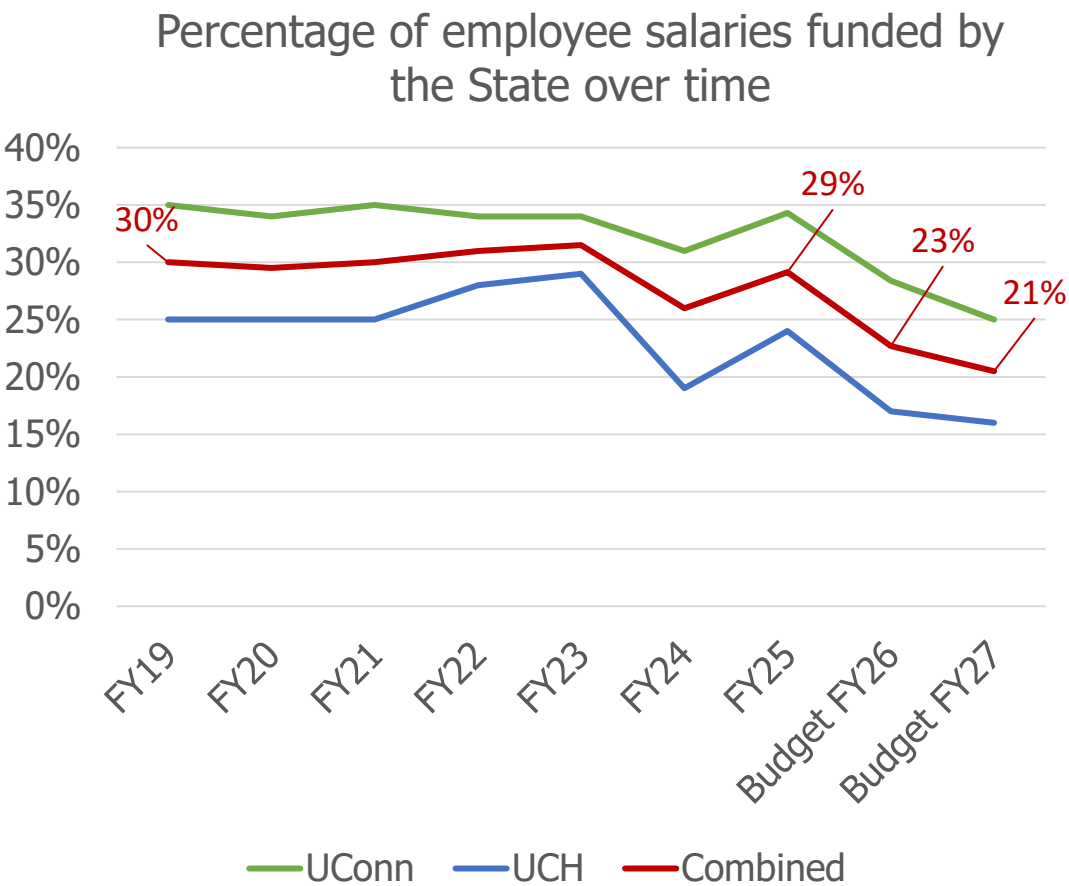


State Funds are Used to Support Salaries

State support is only used for salaries and covers:

23% of total employee salaries

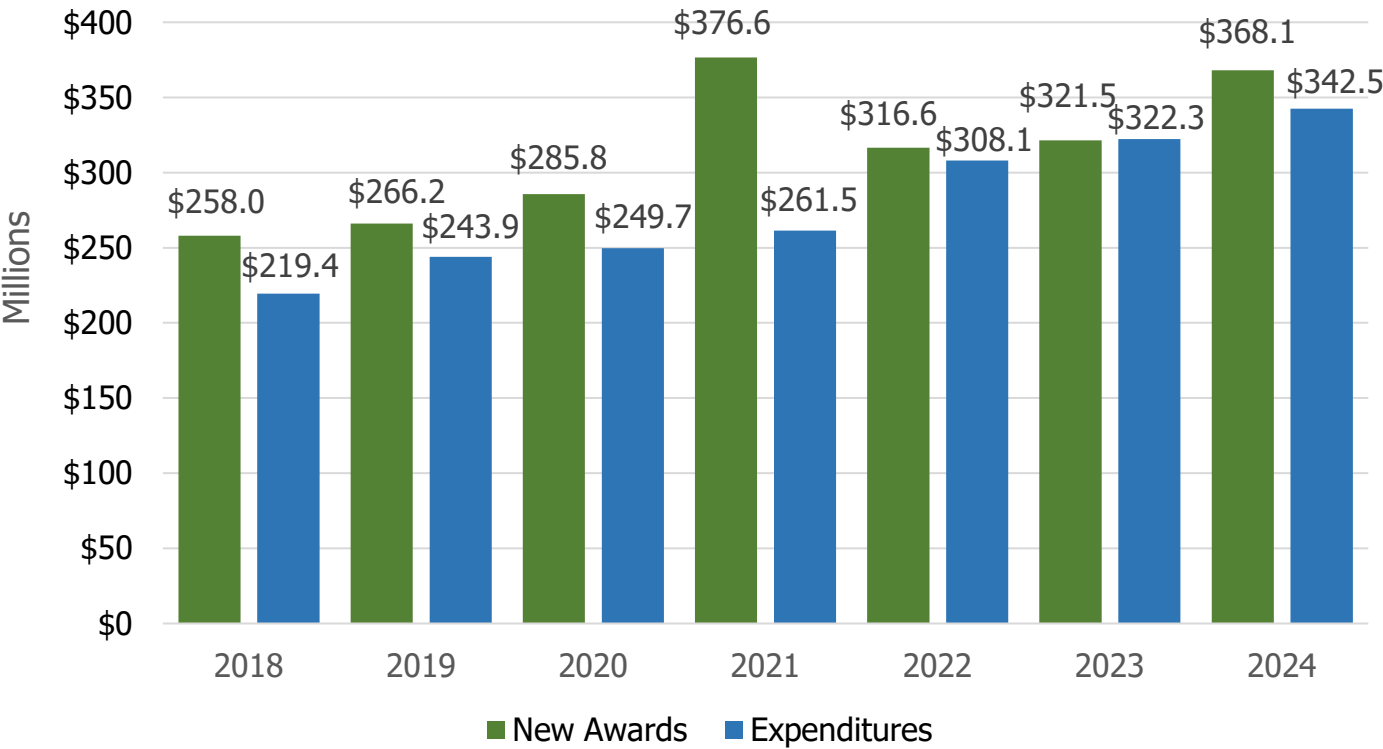
28% of salaries at UConn
17% of salaries at UCH



Research Impact

UConn and UCH

New Awards and Expenditures: FY18-24



2,650 faculty, staff and students are paid in whole or in part on grants

2025-2026 Projection

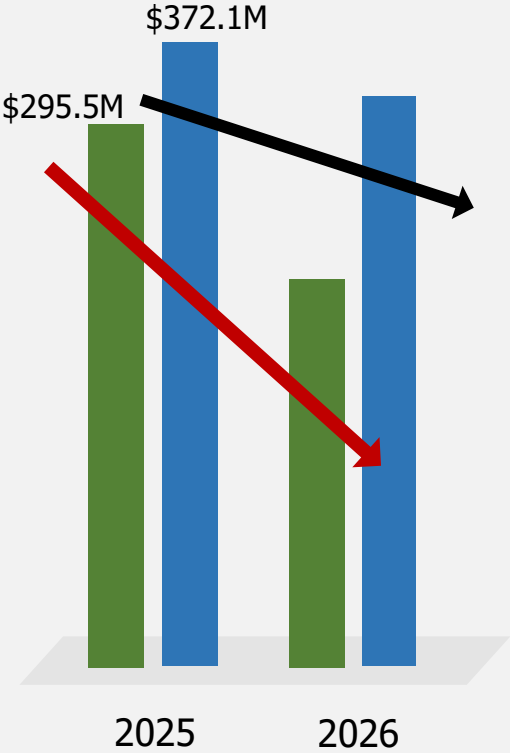
The growth in Research is at risk.



FY25 - \$73M drop over FY24
FY26 - Could drop as much as \$200M over FY24



Expenditures will also decrease but will lag decreases in new awards



*** The expected drop in FY26 new awards could take UConn back to pre-FY18 levels.**

Proposed Changes at the Federal Level

H.R. 1 - One Big Beautiful Bill (OB BB)

Passed by the House May 22nd and is with the Senate

Proposed Medicaid Impacts

- New/additional work requirements expected to reduce numbers of people in program increasing self pay, charity, and bad debts particularly in the Hospital.
- Decreases in Medicaid population will put additional strain on 340B certification thresholds.
- Requires redetermination/verification for benefits every 6 months.
- Proposes changes to FMAP and State directed payments potentially decreasing both for CT.

ACA Changes

- Potential cuts to subsidies could push people to lower tier plans thereby increasing co-pays which will increase self pay, charity care, and bad debts.

Medicare Changes

- Proposes to double Medicare Sequestration to 4%.
- Enhanced use of AI in auditing programs.
- Increases Physician Payments.

Student Financial Aid Impacts

- Terminates undergrad subsidized loans & grad PLUS Loans, limits total unsubsidized loans to \$50k undergrad, \$100k grad, \$150k professional.
- Limits federal aid at median cost of attendance.
- Changes Pell eligibility.
- Imposes accountability measures on institutions for non-payment of loans.

A photograph of a modern university building with a large tree in the foreground and a pond in the background. The building is a multi-story structure with a mix of light and dark grey panels and vertical windows. A large, leafy tree stands prominently in the center-left foreground. In the background, a white pickup truck is parked on a paved area. The foreground is dominated by a body of water reflecting the scene, with some purple flowers in the immediate foreground.

Storrs & Regional Campuses

STUDENTS FIRST, EXCELLENCE ALWAYS, HUSKIES FOREVER

FY26 BOT Budget Presentation

FY25 Forecast

Note: Use of decimals may result in rounding differences.

UConn Storrs & Regional Campuses	FY25 Year-End Forecast	FY25 Budget Revised Aug 2024 *	Variance	Variance %
State Block Grant	\$ 223.8	\$ 227.4	(3.6)	-1.6%
Additional State Support	95.7	88.8	6.9	7.8%
Adjustments	1.9	1.9	-	-
Total State Support	\$ 321.4	\$ 318.1	\$ 3.3	1.0%
Tuition	578.4	573.3	5.1	0.9%
Course/Mandatory Fees	173.8	171.6	2.2	1.3%
Grants & Contracts - Financial Aid	86.9	85.6	1.2	1.4%
Grants & Contracts - Other	250.0	233.7	16.3	7.0%
Auxiliary Revenue	263.6	247.7	15.9	6.4%
Other Revenues	105.2	102.7	2.5	2.4%
Total Revenues	\$ 1,779.2	\$ 1,732.7	\$ 46.4	
Salary/Benefits	\$ 936.1	\$ 911.8	\$ 24.3	2.7%
Financial Aid - Tuition Funded	198.3	198.5	(0.2)	-0.1%
Financial Aid - Other	122.1	116.9	5.2	4.4%
Energy	22.9	26.2	(3.3)	-12.5%
Equipment	35.2	37.8	(2.7)	-7.0%
Capital Projects/Debt Payments	128.5	106.5	22.0	20.6%
Other Expenses	330.3	334.3	(4.0)	-1.2%
Total Expense	\$ 1,773.3	\$ 1,732.0	\$ 41.3	
Net Income/(Loss)	\$ 5.8	\$ 0.7	\$ -	

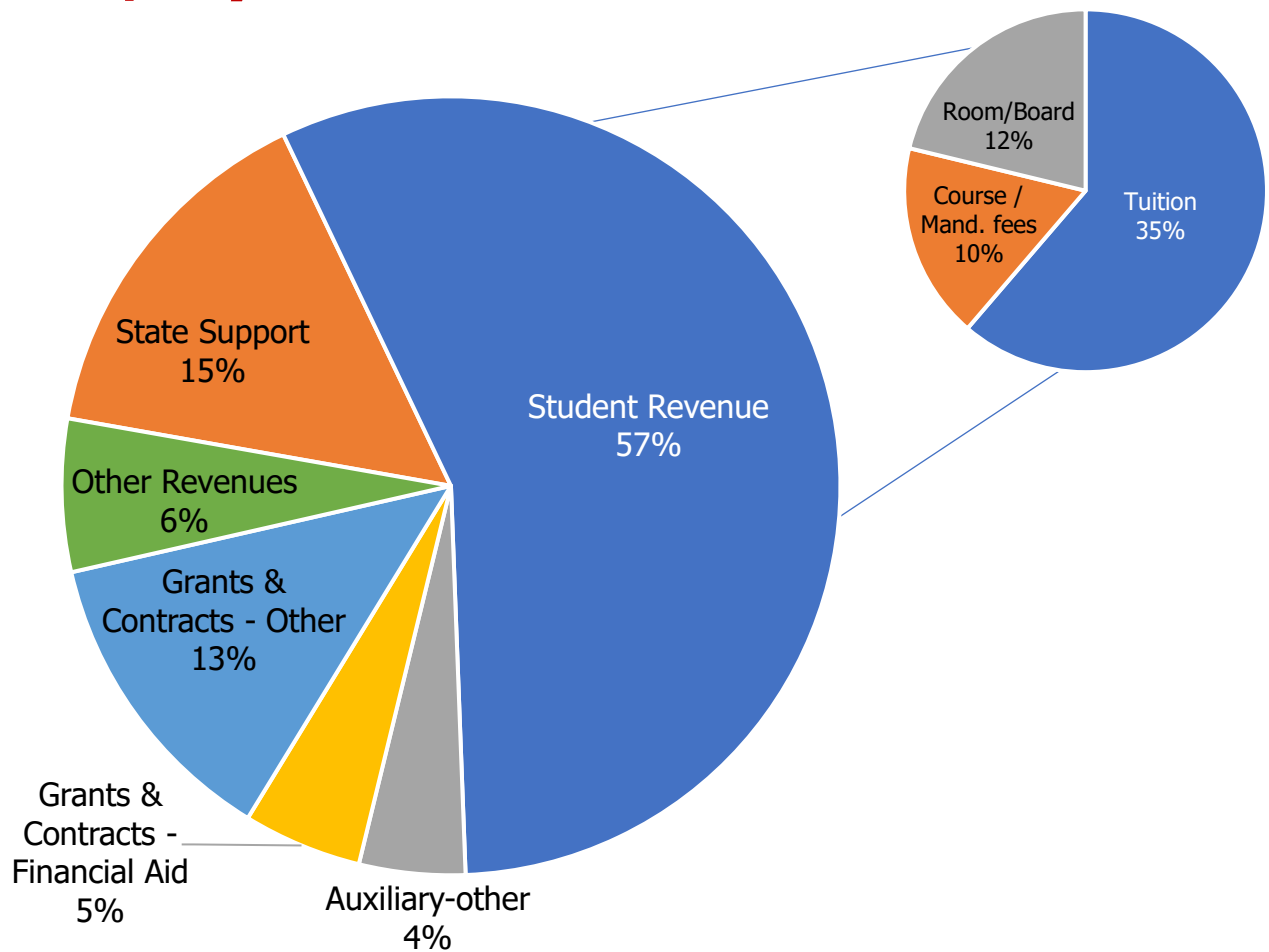
- Through one-time salary savings and state support, UConn is forecasting a small gain for FY25.
- During FY25, the University continued to recognize favorable tuition/fee revenues, grant revenues and significant energy savings.
- These gains offset additional spending in salaries/benefits and purchased services.

*FY25 Budget was revised August 2024 based on actual FY24 year end results as well as additional tuition due to housing availability in Stamford.

FY26 Revenues

Revenue Budget

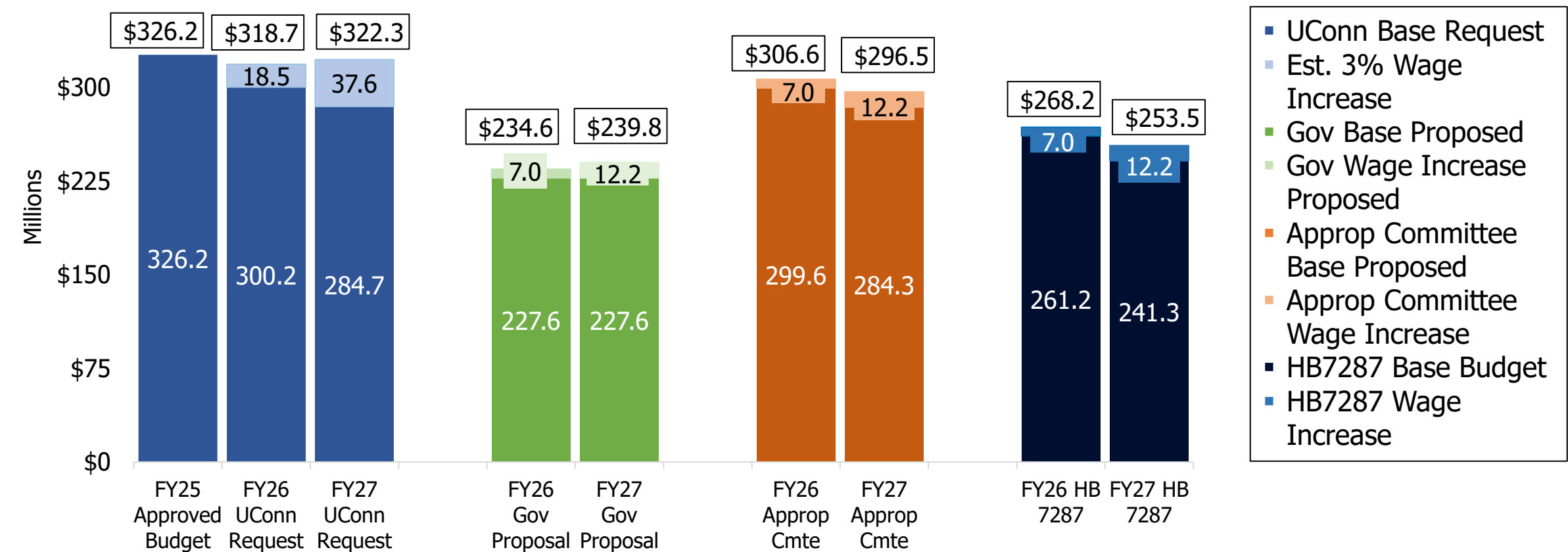
\$1,778.3M



- Revenues will decrease 0.1% over FY25, mainly driven by reduced state support and expected grant reduction offset by higher tuition revenue.
- 57% of total revenue is funded by students and their families through tuition and fees.
- Revenues fueled by SEM plan enrollment growth, partially offset by financial aid needs.

State Budget Operating Support

The shortfall from our request is \$50.5M in FY26 and \$68.8M in FY27.

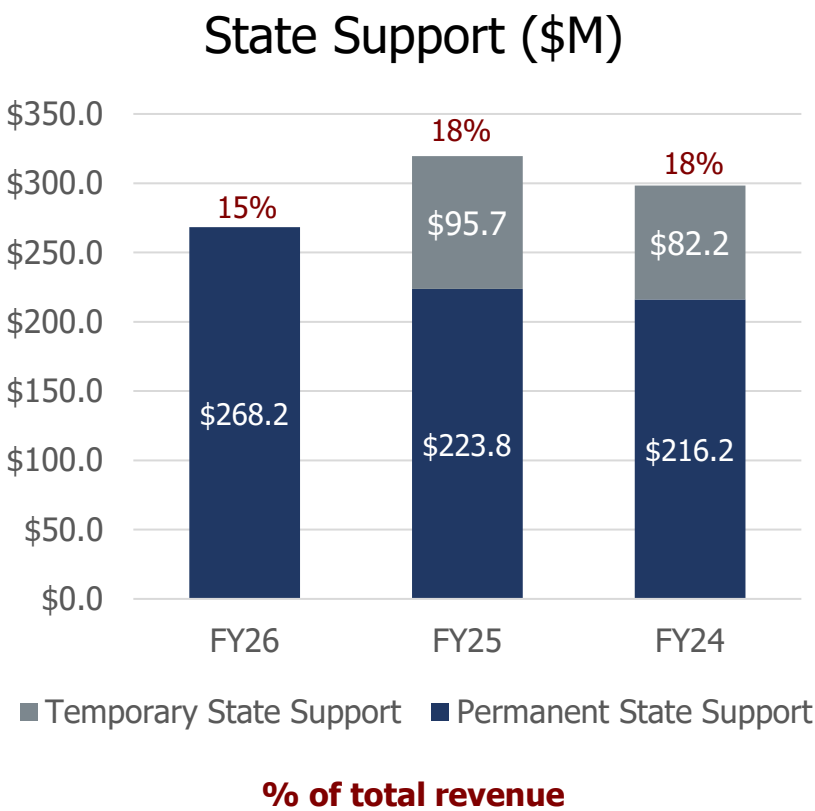


State Support

The University is grateful for the support provided by the State in FY26; however, this level of funding will require UConn to continue to implement strategic financial improvement plans over the next five years.

State Support (\$M)			
State Support	FY26 Budget	FY25 Actuals	FY24 Actuals
Operating Expenses	\$265.2	\$221.2	\$213.5
Institute for Municipal and Regional Policy	0.6	0.6	0.6
Veterinary Diagnostic Laboratory	0.3	0.3	0.3
UConn Veterans Program	0.3	0.3	0.3
Puerto Rican Studies Initiative	0.5	0.2	0.2
Health Services-Regional Campuses	1.4	1.4	1.4
Total State Support	\$268.2	\$223.8	\$216.2
Temporary Operating Support – ARPA	-	68.8	42.2
Temporary Operating Support - Carry Forward	-	20.0	40.0
Temporary Operating Support – Mid year ARPA	-	6.8	-
Total Additional State Support	\$0.0	\$95.7	\$82.2
Fringe Adjustments (WC,FB reimb.)	1.0	1.9	1.5
Total Appropriation	\$269.2	\$321.4	\$299.9

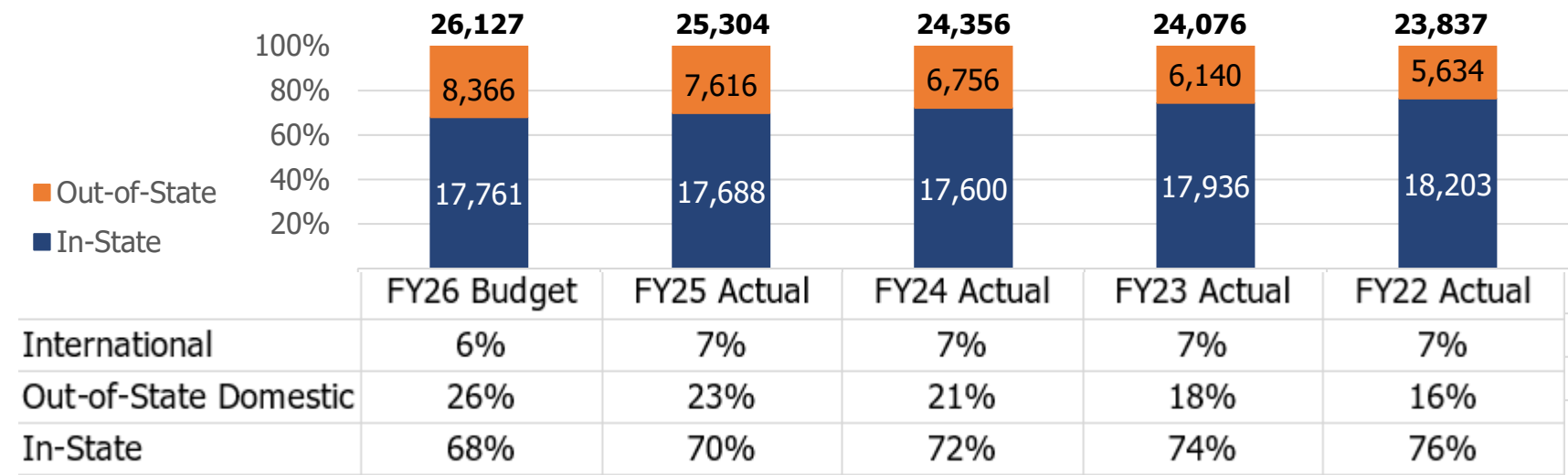
Note: The State is covering all pension/retirement fringe costs, so those costs have been removed from the budget on both the revenue and expense sides.



Tuition Revenue

Tuition revenue will grow from increases in enrollment and change in residency mix and will generate \$615.6M in FY26.

Undergraduate Residency Mix



Tuition (\$M) *	FY26 Budget	FY25 Forecast	FY24 Actual	FY23 Actual	FY22 Actual
Revenue	\$615.6	\$578.4	\$533.9	\$492.1	\$468.3
Financial Aid - Tuition	(219.4)	(198.3)	(179.8)	(162.5)	(153.9)
Net Tuition	\$396.2	\$380.1	\$354.1	\$329.6	\$314.4

*Reflects undergraduate and graduate revenue. No tuition rate increase in FY26.

- Strong application trends are propelling us towards growth.
- Enrollment targets for FY26 are inclusive of the SEM plan.
- Increasing out-of-state and international enrollment fuels new revenue growth.
- Growth is focused on maximizing net tuition revenue (which is revenue after financial aid).

Financial Aid Expense

UConn is committed to providing financial aid to ensure student quality and diversity, reflecting a 10.6% increase in University Supported funds in the FY26 budget.

Financial Aid			
\$ M	FY26 Budget	FY25 Forecast	FY24 Actual
Total Tuition Funded*	\$219.4	\$198.3	\$179.8
Department Revenue	19.3	15.4	21.7
State (Inc. Roberta Willis Scholarship)	8.2	11.4	5.0
Federal (Pell, SEOG, ARPA)	57.9	67.4	59.5
Research	5.9	7.1	6.2
Foundation/Private	29.1	20.8	15.9
Total	\$339.9	\$320.4	\$288.1

Note: Use of decimals may result in rounding differences.

*Tuition Funded includes undergraduate and graduate aid funded by tuition.

FY26 UConn funded set-aside for need-based aid as a % of tuition revenues is 16.5% (15% requirement). Merit aid is discretionary to the University.

85% of students receive some form of financial aid.

Fee Revenue

Fee revenue growth is related to SEM plan enrollment growth and modest rate increases.

Fee Revenue			
\$ M	FY26 Budget	FY25 Forecast	FY24 Actuals
Course Fees	\$45.9	\$45.4	\$44.1
Intersession	28.9	28.6	30.5
Mandatory Fees	85.3	84.5	81.9
Other Fees	15.6	15.2	13.5
Total	\$175.7	\$173.8	\$170.0

Note: Use of decimals may result in rounding differences.

Course Fees \$45.9M

Includes programs in the Schools of Business, Education, Nursing, Social Work, Engineering, and Law.

Intersession \$28.9M

Includes courses offered during the summer, winter and continuing education revenue.

Mandatory Fees \$85.3M

Includes fees for General University, Infrastructure Maintenance, Tech, and Student Health.

Other Fees \$15.6M

This includes fees such as Application, Visa compliance, late, online course, and enrollment fees.

Auxiliary Enterprise Revenue

Auxiliary revenues will increase by about \$27.9 million in FY26, driven primarily by increases in housing/dining rates, additional leased beds in Storrs/Hartford/Stamford, and increased Athletic revenues.

Auxiliary Revenue			
\$ M	FY26 Budget	FY25 Forecast	FY24 Actuals
Housing	\$138.8	\$121.2	\$107.5
Dining	90.7	90.3	79.6
Athletics	48.7	38.3	46.8
Parking/Other	13.3	13.8	10.5
Total	\$291.5	\$263.6	\$244.4

Student Housing \$138.8M

Housing rates will increase by at least 2.75% in FY26 along with increased housing stock. Anticipated occupancy rate in Storrs is 100% of ~13,886 beds.

Athletics \$48.7M

Athletics includes Conference, Ticket Sales, and Sponsorship revenues. This is a portion of their overall revenue budget and doesn't include student fees, Foundation, etc.

Meal Plans/Dining Services and Retail \$90.7M

Dining rates will increase by 2.75% in FY26 and expected increases meal plan purchases due to increased enrollment, driving revenue favorably.

Parking and Transit/Other \$13.3M

Includes health services fee for service, self-supporting auxiliary enterprises, student, employee and visitor parking.

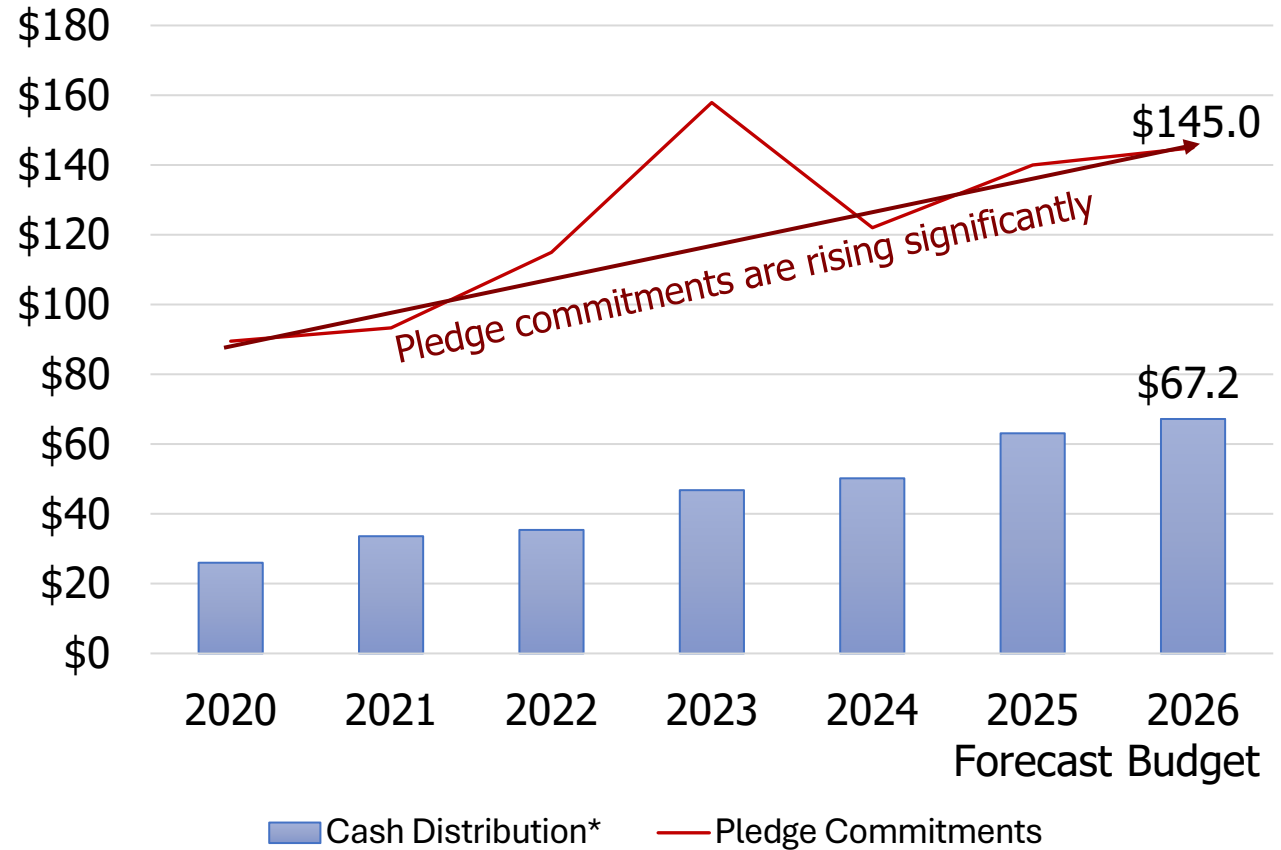
Fundraising and Investment/Interest Income

Foundation & Investment/Interest Income			
\$ M	FY26 Budget	FY25 Forecast	FY24 Actuals
Foundation (Operating)	\$46.3	\$36.7	\$34.8
STIF Interest	18.9	21.9	17.2
Investment Income*	1.6	1.6	0.5
Total	\$66.8	\$60.2	\$53.3

*Includes endowment funds held by UConn

- The University will pay \$15M to the Foundation in FY26 to cover the statement of work including the gift goal of \$145M.
- Endowment market value stood at \$634M as of June 30, 2024. A \$1.5B campaign was launched in April to grow the endowment to \$1B by 2030.

UConn Foundation
Historical Pledges and Distributions (in millions)



*Cash distribution includes capital and operating funds.



Other Revenues

Other revenues are expected to see a slight increase in FY26.

Other Revenues			
\$ M	FY26 Budget	FY25 Forecast	FY24 Actuals
One UConn Revenues	\$18.2	\$17.8	\$20.3
Sales/Services Revenue	18.0	17.6	16.9
Renewable Energy Credits	2.1	2.1	2.2
Building/Room Rental Income	1.2	1.2	1.3
Other Miscellaneous Revenue	6.5	6.3	9.3
Total	\$46.0	\$45.0	\$50.0

Note: Use of decimals may result in rounding differences.

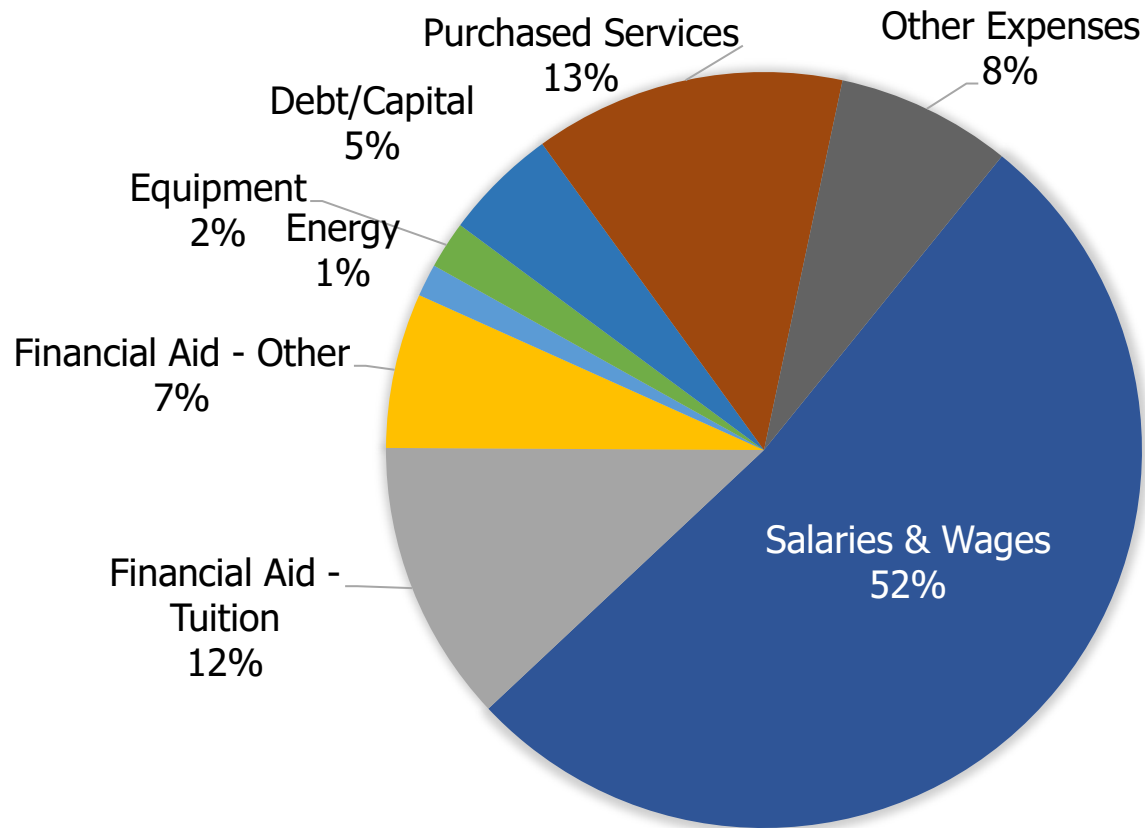
One UConn has been effective in reducing redundancies and achieving cost savings at UConn and UConn Health.

Sales and Services Revenue primarily includes revenues from UConn Speech & Hearing Clinic, Center for Genome Innovation, Child Labs, RV CT, study abroad, and internship programs.

FY26 Expenses

Expense Budget

\$1,816.1M



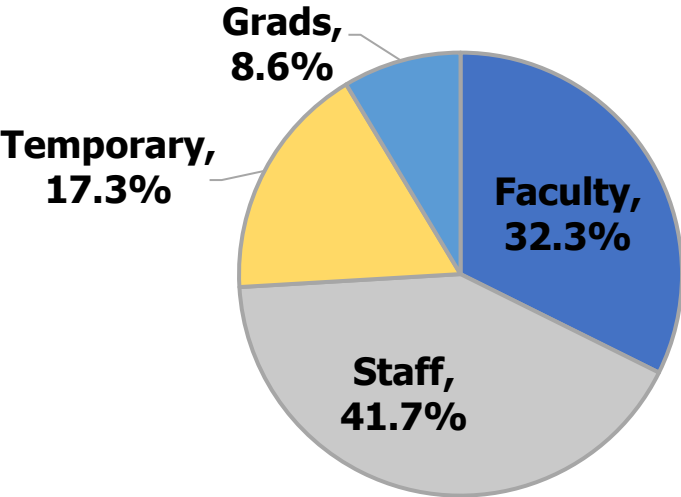
- Expenses will increase 2.4% over FY25 primarily driven by financial aid growth and increases in housing and athletics which are offset in revenues.
- 52% of total expenses are allocated to personnel costs (salaries & wages + fringe benefits).
- Student financial aid commitment is significant with a 10.6% increase in tuition funded aid.

Salaries & Wages

Growth in FY26 is driven by faculty hiring to support SEM plan enrollment growth and graduate assistant salary increases.

Salary Expense Budget

\$767.6M



Temporary: includes undergraduate students, adjuncts, overtime, and other professional temporary support

92% of faculty & staff are covered by collective bargaining agreements

Permanent FTE	FY25	FY24	FY23	FY22	4 Year Growth
Faculty	1,778	1,693	1,664	1,706	4.20%
Staff	3,416	3,410	3,192	3,222	6.00%
Total	5,194	5,103	4,856	4,928	5.40%

- Grant Funded staff positions have grown significantly over this period (41% growth) while the non-grant staff positions only grew by 3.5%.
- New positions and refills are reviewed and approved strategically.

Equipment/Energy

Equipment/Energy			
\$ M	FY26 Budget	FY25 Forecast	FY24 Actuals
Computers/equipment under \$5K	\$14.2	\$14.2	\$10.2
General equipment over \$5K	9.4	9.2	7
Research equipment	3.9	3.8	4.4
Motor vehicles over \$5k	2.5	2.4	0.2
Long term software	1.8	1.8	1.8
Other (library, artwork, design)	5.1	3.7	2.4
Total Equipment	\$36.9	\$35.2	\$26.1
Total Energy	\$25.2	\$22.9	\$22.6

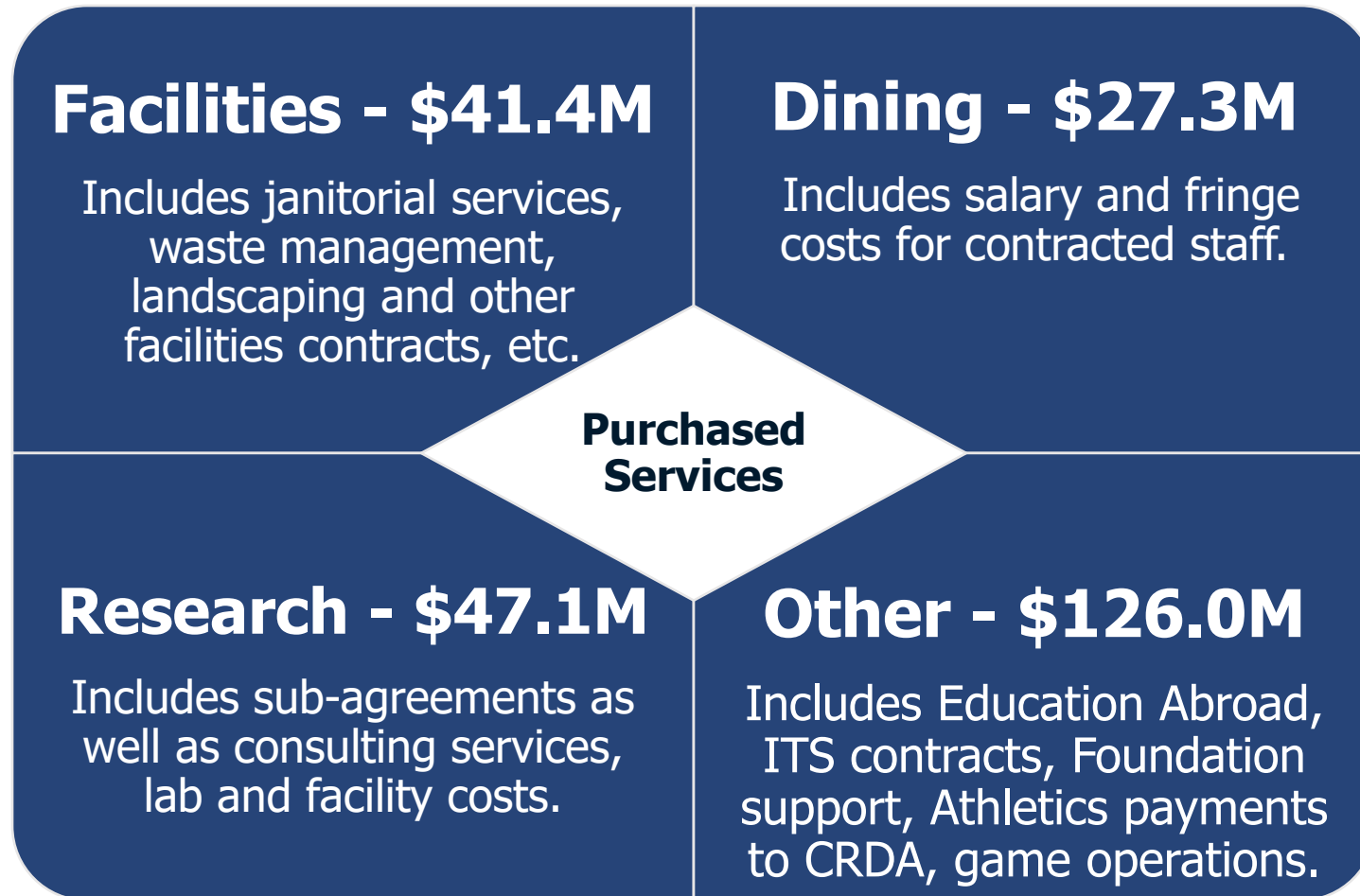
The FY26 equipment budget of \$36.9M assumes slight inflation in cost and spend of new gift funds. Projected costs of new tariffs are also included.

The FY26 energy budget of \$25.2M assumes an increase in electric price and increased consumption.



Purchased Services

The FY26 budget of \$241.8M assumes inflationary growth on contracts, plus increased expenses for revenue sharing agreements (offset in revenues).

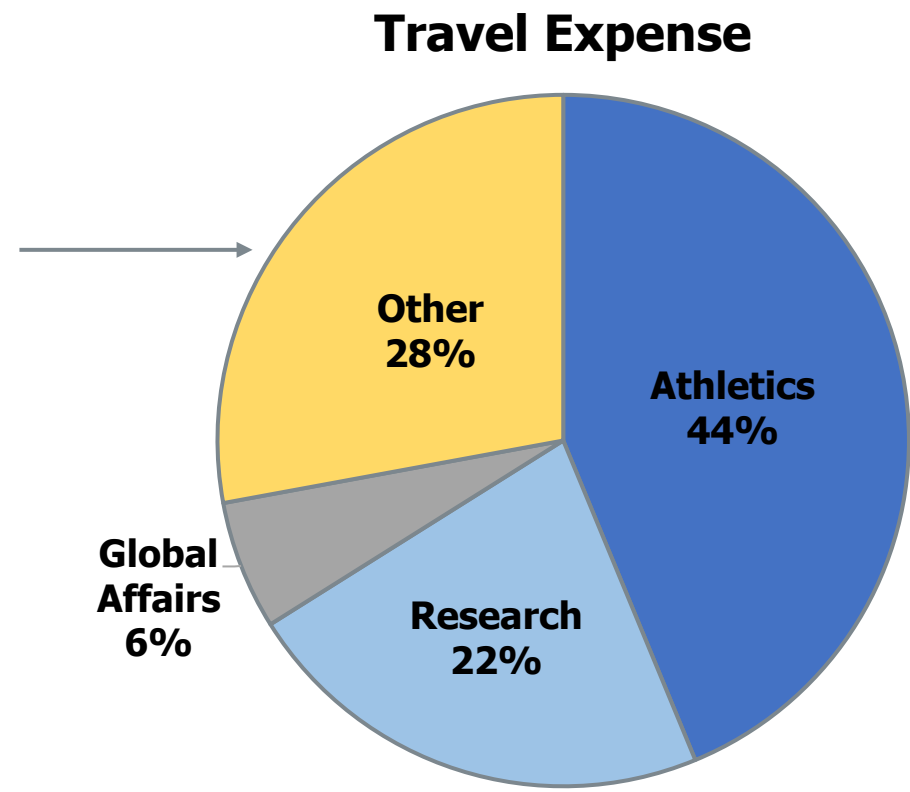


Other Expenses

The remaining operating expenses of \$136.2M include various activities among the academic and administrative units. Supplies and travel are expected to decline modestly due to a reduction of grant & contract revenue and related spend.

Other Expenses			
\$ M	FY26 Budget	FY25 Forecast	FY24 Actuals
Travel	\$31.9	\$32.7	\$30.5
Fees/Dues/Subscriptions	30.4	29.8	30.3
Dining Food Purchase	20.5	20.1	18.5
Supplies	18.0	19.8	19.8
Rentals and Leases	11.7	0.0	-0.3
Telecommunications	7.2	7.1	7.1
Transportation/Motor Vehicles	6.6	6.5	8.1
Other (Insurance, Animal Care, etc)	10.0	8.4	4.7
Total Other Expenses	\$136.2	\$124.3	\$118.7

*Short-term housing agreements



Debt / Capital

The Debt / Capital category (\$88.6M) primarily includes debt service payments for revenue bonds and funds transferred to capital accounts for projects.

\$ M	FY26 Budget	FY25 Forecast	FY24 Actuals	Purpose
Debt Payments	\$24.5	\$27.2	\$23.6	Recreation center, stadia, cogen (paid off in FY25) & housing debt payments.
Lease Entries (Accounting standard GASB 87, etc)	18.5	18.5	18.1	Entries classified as long-term finance leases.
Repair & Renovation Projects	25.7	49.8	67.4	High priority infrastructure repairs & improvements to student learning spaces.
Housing Plan Re-Investment	20.0	33.0	20.0	Reinvestment of housing/dining gain.
Total	\$88.6	\$128.5	\$129.1	

Note: Use of decimals may result in rounding differences.

FY26 Proposed Spending Plan

UConn Storrs & Regional Campuses	FY26 Budget	FY25 Forecast	Variance	% Variance
State Block Grant	\$ 268.2	\$ 223.8	\$ 44.3	19.8%
Additional State Support	-	95.7	(95.7)	-100.0%
Adjustments (WC/FB reimb)	1.0	1.9	(0.9)	-45.9%
Total State Support	\$ 269.2	\$ 321.4	\$ (52.2)	-16.2%
Tuition	615.6	578.4	37.2	6.4%
Course/Mandatory Fees	175.7	173.8	1.9	1.1%
Grants & Contracts - Financial Aid	87.7	86.9	0.9	1.0%
Grants & Contracts - Other	225.9	250.0	(24.1)	-9.6%
Auxiliary Revenue	291.5	263.6	27.9	10.6%
Other Revenues	112.7	105.2	7.5	7.1%
Total Revenues	\$ 1,778.2	\$ 1,779.2	\$ (0.9)	-0.1%
Salary/Benefits	\$ 947.5	\$ 936.1	\$ 11.4	1.2%
Financial Aid - Tuition Funded	219.4	198.3	21.1	10.6%
Financial Aid - Other	120.5	122.1	(1.6)	-1.3%
Energy	25.2	22.9	2.3	10.3%
Equipment	36.9	35.2	1.7	4.8%
Capital Projects/Debt Payments	88.6	128.5	(39.9)	-31.0%
Purchased Services	241.8	205.9	35.9	17.4%
Other Expenses	136.2	124.3	11.8	9.5%
Total Expense	\$ 1,816.1	\$ 1,773.3	\$ 42.8	2.4%
Rescission (cuts to depts)	\$ 10.0	\$ -	\$ 10.0	
Budget Stabilization Fund	11.0	-	11.0	
Mitigation Plan	16.9	-	16.9	
Net Gain/(Loss)	\$ 0.0	\$ 5.8	\$ (5.8)	

Note: Use of decimals may result in rounding differences.

UConn will be increasing enrollment, reducing expenses, and reallocating resources to deliver a balanced budget.

Mitigation Plan Options *

Pause non-essential travel, events, and other activities

Personnel optimization/reduction plan

Review of purchased service contracts

Increase utilization of Foundation funds

*Specific actions will be determined by the end of the first quarter

Vote - FY26 Spending Plan Resolution (Operating)

RECOMMENDATION:

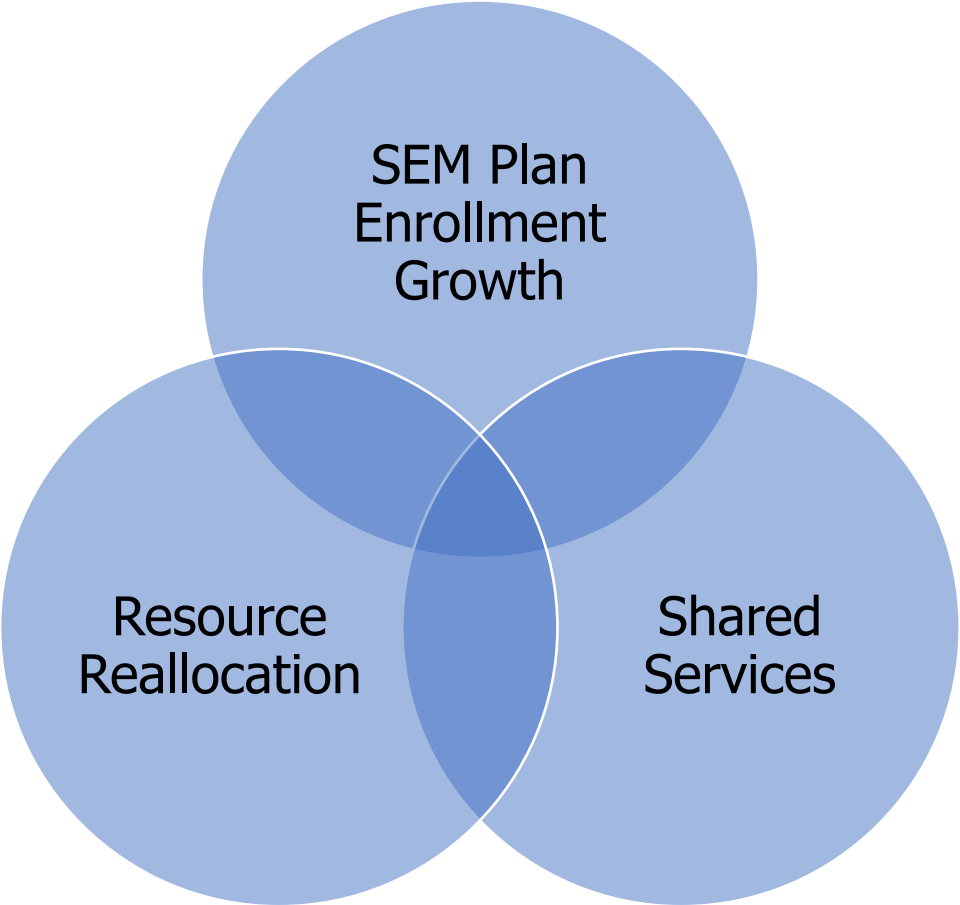
- That the Board of Trustees approve the Spending Plan for Fiscal Year 2026 of \$1,816.1 million for the University of Connecticut, Storrs and Regional Campuses.

RESOLUTION:

- "Be it resolved that the Board of Trustees approve the Fiscal Year 2026 Spending Plan of \$1,816.1 million for the University of Connecticut, Storrs and Regional Campuses."

Future Year Operating Strategy

Three key elements are driving the 5-year financial sustainability plan:



- Future SEM plan enrollment growth and net tuition revenue targets are planned to resolve the structural deficit, but strategic priorities and new investments require additional actions to mitigate deficits.

Additional undergrad enrollment included:

FY26	FY27	FY28	FY29	FY30
1,148	939	1,106	674	675

*Total ~4,500 (SEM Plan to guide growth)

- Discussions are underway to:
 - Determine areas of contraction and growth
 - Increase teaching capacity
 - Reallocate funds – planned rescissions will help with the shift of funds

15% Permanent rescissions (amount not reallocated):

FY26	FY27	FY28	FY29	FY30
\$10.0	\$18.8	\$28.8	\$38.8	\$38.8

(cumulative)

State Bonding Support

State GO Bond Funds (\$M)		Request		Approved	
UConn		FY26		FY27	
	Academic & Research Equipment	\$10.0	\$5.0	\$10.0	
	Digital Learning Infrastructure-Regional Campuses		3.0		
UConn Total		\$10.0	\$8.0	\$10.0	\$0.0
UConn Health					
	Deferred Maintenance			30.0	30.0
	Clinical Equipment to Enhance Revenue Growth	10.0	25.0	10.0	10.0
	Information Technology Security, Infrastructure & Equipment	3.0	3.0	3.0	3.0
UConn Health Total		\$13.0	\$28.0	\$43.0	\$43.0
Grand Total		\$23.0	\$36.0	\$53.0	\$43.0

Retains \$46.1M prior bond authorization for Innovation (Research) Faculty Recruitment initiative and amends use of funds solely for the laboratory renovations, construction and equipment costs necessary to support Eminent Faculty hires

Note: State GO Bonding requires Bond Commission approval

UConn 2000 Update

- Total UConn 2000 Program increased by \$4M in FY26 for Gampel Pavilion Renovations
 - \$574M remains in the NextGenCT initiative over the next 6 years (FY26-FY31)
- The new bond authorizations approved in 2024 require a cumulative milestone fundraising target of \$100 million over 8 years
 - Cumulative fundraising through FY26 is \$36.7M

Milestone Fundraising (cumulative) Targets (\$M)	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
	\$20.0	\$31.5	\$43.0	\$54.5	\$66.0	\$77.5	\$89.0	\$100.0
Total Raised	\$20.0	\$36.7						


Complete

University of Connecticut
FY26 Capital Budget Spending Plan
Proposed Projects by Statutory Named Lines & by Program*

UCONN 2000 Bond Funded Projects by Statutory Named Lines	Total	By Program		
		Academic Priorities	Deferred Maint.	Other Improvements
Academic and Research Facilities	\$54.0			
Gant-Code Repairs & Renovations 29.0		29.0		
Nursing 25.0		25.0		
Deferred Maintenance	69.5			
Gampel Renovations 50.0				50.0
Motor Pool Tank Removal & Relocation 2.7			2.7	
NW Quad: Electrical Infrastructure Upgrades 7.0			7.0	
Contingency 9.9			9.9	
Equipment	4.5			
Information Technology 2.8				2.8
Faculty Start-up 1.8		1.8		
Total UCONN 2000 Bond Funded Projects	\$128.0	\$55.8	\$19.5	\$52.8
Other Funded Projects (University, State Bonds)				
Equipment (State GO Bonds) 5.0		2.5	2.5	
Facilities Repairs & Improvements (University) 15.0			15.0	
Digital Learning Infrastructure - Regionals (State GO Bonds) 3.0			3.0	
Residential Refresh Program (University) 20.0			10.0	10.0
Programmatic Renovations (University) 4.0		2.0	2.0	
Total Other Funded Projects	\$47.0	\$4.5	\$32.5	\$10.0
Grand Total FY26 Capital Budget	\$175.0	\$60.3	\$52.0	\$62.8

*Projects less than \$500,000 are approved by UConn administrative committee. Projects costing \$500,000 or more are submitted for Board action on a project by project basis.

FY26 UConn Capital Budget

- FY26 is year 12 of the 17-year NextGenCT initiative.
- 50% of the capital budget will provide funding for active construction projects.

Vote - FY26 Capital Spending Plan Resolution

RECOMMENDATION:

- That the Board of Trustees approve a capital budget of \$175,000,000, as detailed in Attachment A, for Fiscal Year 2026 which is comprised of \$128,000,000 of UCONN 2000 State GO bond funds, \$8,000,000 of State GO bond funds, and \$39,000,000 of University funds. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

- "Be it resolved that the Board of Trustees approve the Fiscal Year 2026 capital budget of \$175,000,000 for the University of Connecticut Storrs and Regional Campuses."



UConn
HEALTH

Fiscal Year 2026 Budget

FY25 Year End Forecast

UConn Health	FY25 Forecast	FY25 Budget	Variance	% Variance
State Support	\$ 193.7	\$ 198.7	\$ (5.0)	(2.6%)
Tuition and Fees	35.6	34.2	1.4	4.0%
Grants & Contracts	118.5	119.2	(0.7)	(0.5%)
Interns/Residents	91.7	92.2	(0.6)	(0.6%)
Net Patient Revenue	1070.1	1013.1	57.1	5.6%
Other Revenue	252.8	242.6	10.2	4.2%
Total Revenues	\$ 1,762.4	\$ 1,700.0	\$ 62.4	3.7%
Salaries & Wages	\$ 655.0	\$ 643.8	\$ 11.2	1.7%
Fringe Benefits	167.4	165.1	2.3	1.4%
Temporary/Contractual Support	206.4	199.4	7.0	3.5%
Drugs/Medical Supplies	348.0	331.7	16.4	4.9%
Resident and Fellow house staff	76.4	76.4	(0.0)	(0.0%)
Utilities	17.3	15.0	2.3	15.3%
Interest Expense on Debt Service	7.8	7.8	(0.0)	(0.5%)
Purchased Services	151.8	151.5	0.4	0.2%
Other Expenses	85.1	79.1	5.9	7.5%
Capital Projects/Debt Payments	32.0	31.7	0.3	1.0%
Total Expenses	\$ 1,747.3	\$ 1,701.6	\$ 45.7	2.7%
Budget Stabilization Fund	(15.1)	1.6		
Net Income/(Loss)	\$ -	\$ -		

Note: Use of decimals may result in rounding differences.

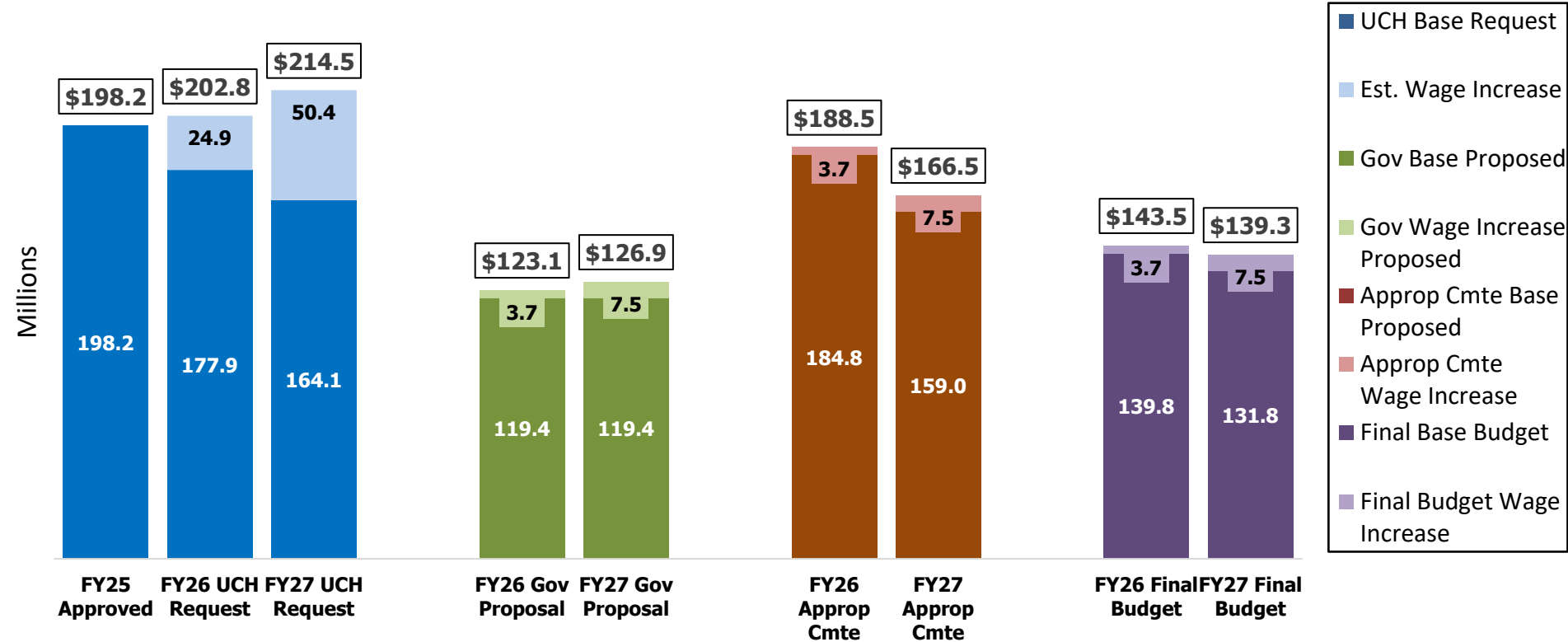
- During FY25, UConn Health recognized favorable net patient care revenue and revenue related to pharmacy services.
- These gains are partially offset by additional spending in salaries/benefits, per diem staff, drugs and medical supplies.

State Budget Operating Support

UConn Health:

The shortfall from our request is \$59.3M in FY26 and \$75.2M in FY27

- UConn Health base funding request is lower than the FY25 approved state support by \$20.3M in FY26 and \$34.1M in FY27
- The final biennium budget (including an additional inflationary increase) is lower than requested creating a shortfall of \$59.3M in FY26 and \$75.2M in FY27



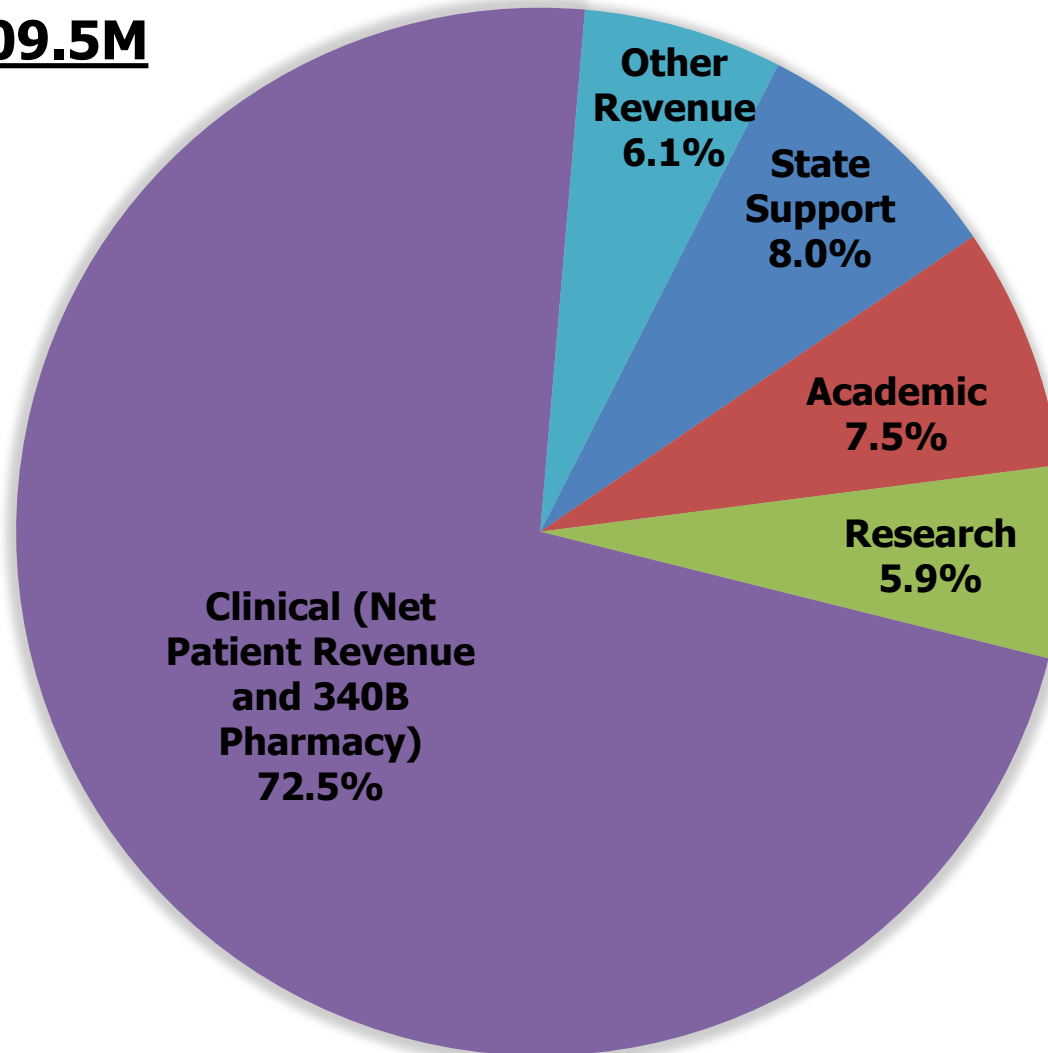
FY26 Mitigation Plan

Permanent/Ongoing Savings	
Category	Initiative
Workforce	Review and pause non-critical, non-revenue generating hires. Review of overtime and temporary staff for non-revenue generating areas.
Operating Expenses	Pause non-essential travel, functions, events and catering.
Clinical Financial Improvements	Productivity and Revenue cycle review. (Huron)
Contracts and Other Expenses	Review of purchase service contracts and pause non-essential minor equipment purchases. (Huron)
Ancillary Businesses	Review the possibility in increasing rates in the ancillary services.
One-Time Savings	
Category	Initiative
Capital/Fund Balances	Decrease in capital projects and fund balance use.

FY26 Proposed Spending Plan

REVENUE BY SOURCE OF FUNDS

\$1,809.5M



Other Revenue includes auxiliary services, gifts/endowments and internal income (offset by internal expense)

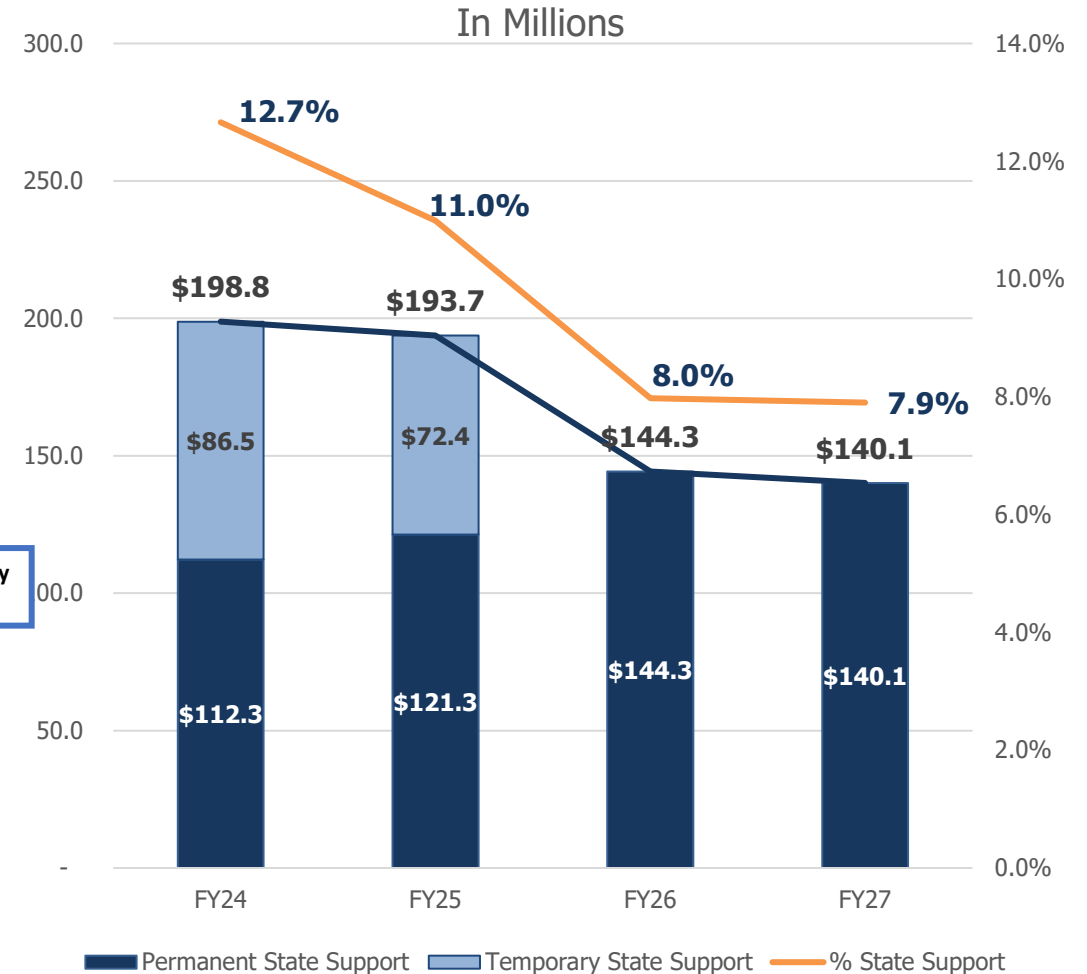
- Over 72% of total revenue is funded by patients
- 8% of total revenue is funded by the State
- Revenues will increase 2.7% over FY25, mainly driven by patient care revenue.

State Support

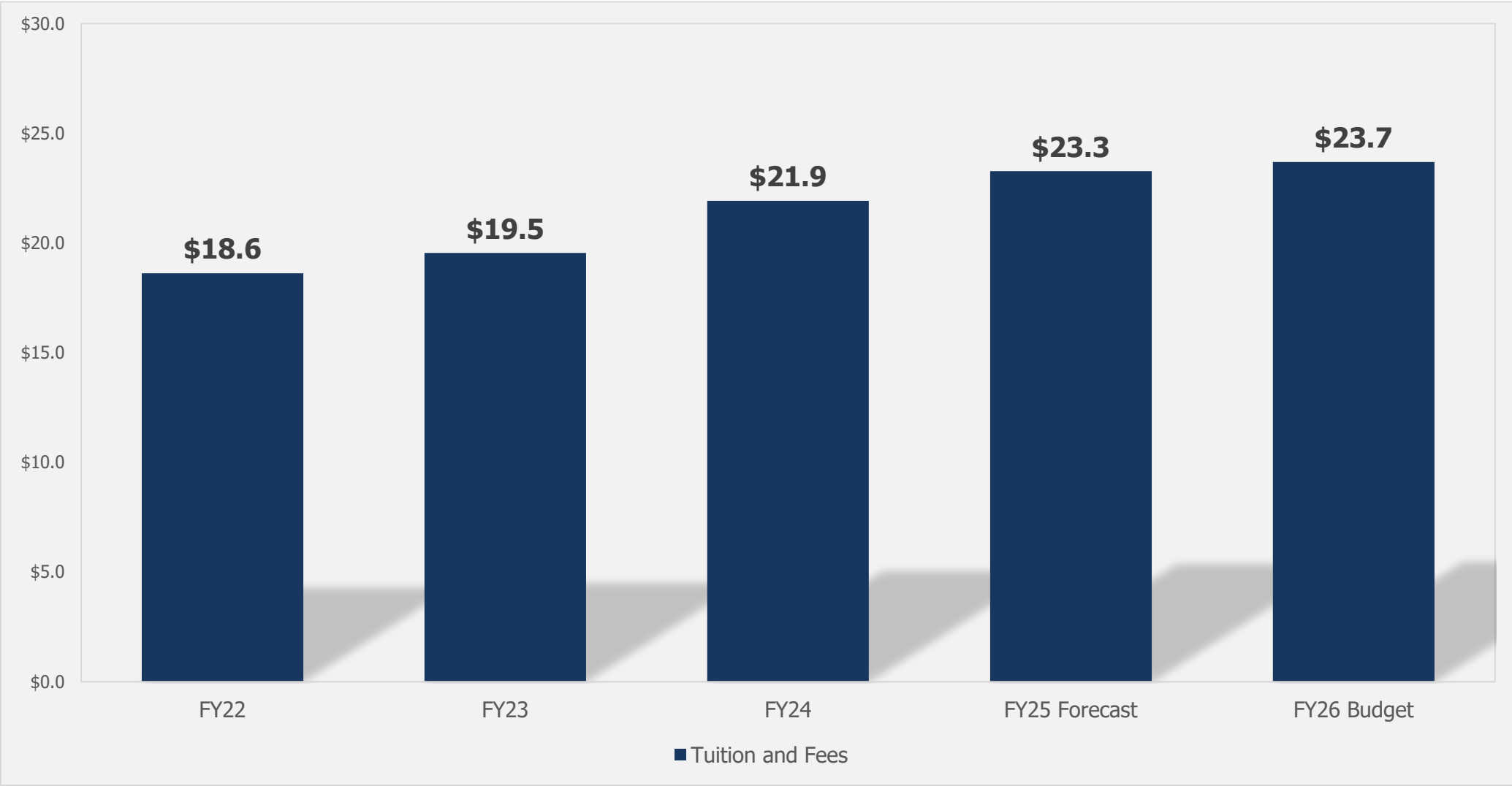
UConn Health is grateful for the generous support provided by the State in FY26.

State Support (\$M)				
State Support Salary	FY24	FY25	FY26	FY27
Operating Expenses	\$ 111.2	\$ 115.7	\$ 143.1	\$ 138.9
AHEC	0.4	\$ 0.4	\$ 0.4	\$ 0.4
Total State Support - Salary	\$ 111.6	\$ 116.1	\$ 143.5	\$ 139.3
Additional State Support				
Temporary Operating Support - ARPA	\$ 51.5	\$ 48.0	\$ -	\$ -
Temporary Operating Support - Carry Forward	35.0	17.5	-	-
Temporary Operating Support - Mid year ARPA	-	6.9	-	-
Total Additional State Support	\$ 86.5	\$ 72.4	\$ -	\$ -
Total Appropriation	\$ 198.1	\$ 188.5	\$ 143.5	\$ 139.3
Fringe Benefits	0.7	5.2	0.8	0.8
Total State Support	\$ 198.8	\$ 193.7	\$ 144.3	\$ 140.1

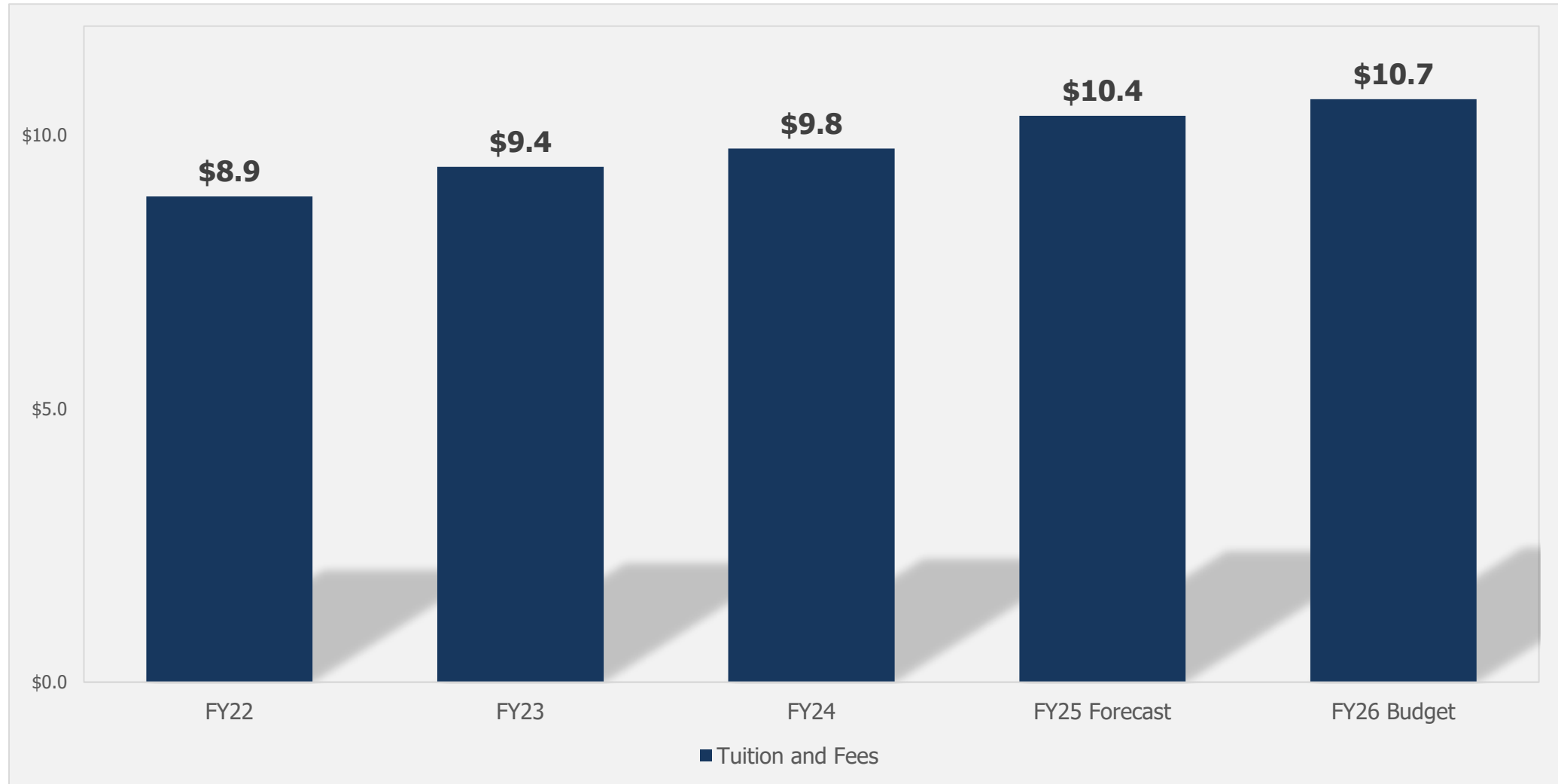
Temporary Funds



Tuition and Fees (\$M) - School of Medicine



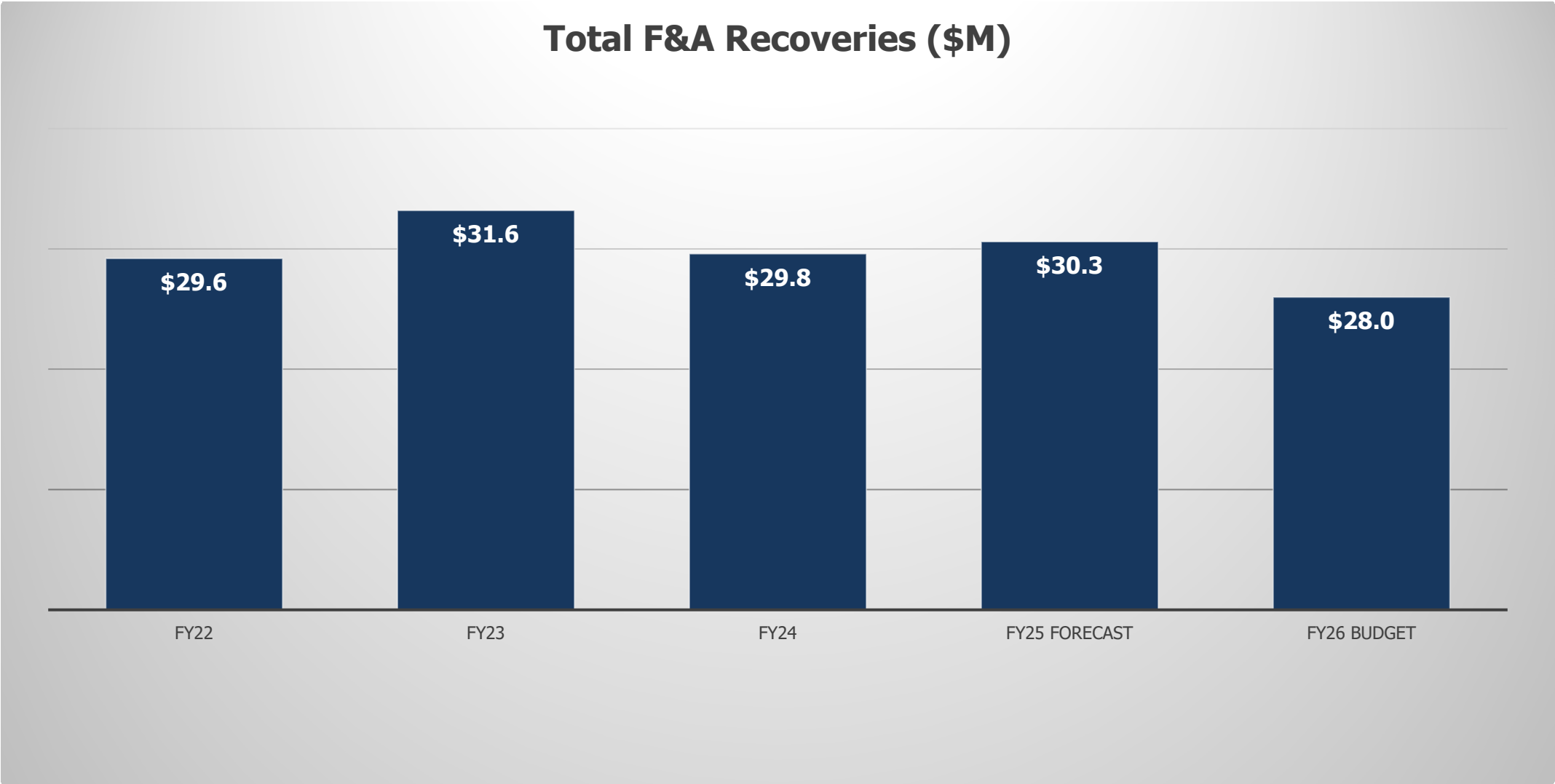
Tuition and Fees (\$M) - School of Dental Medicine



Research Revenue

Research Revenue (\$M)			
	FY26 Budget	FY25 Forecast	FY24 Actual
Federal Grants	\$ 78.3	\$ 87.6	\$ 90.1
Non Federal Grants	28.8	30.9	28.6
Total	\$ 107.1	\$ 118.5	\$ 118.6
F&A	\$ 28.0	\$ 30.3	\$ 29.8

Grants and Contracts - Research



Net Patient Revenue

Net Patient Revenue (\$M)			
	FY26 Budget	FY2025 Forecast	FY2024 Actual
John Dempsey Hospital	\$ 785.7	\$ 715.0	\$ 653.1
UConn Medical Group	171.4	159.3	144.1
Dental Clinics	11.3	11.2	10.7
Pharmacy	200.9	184.6	149.5
Total	\$ 1,169.3	\$ 1,070.1	\$ 957.5

**John Dempsey
Hospital (JDH)
\$785.7M**

Acute care, University
teaching hospital licensed
for 257 beds.
Inpatient/Outpatient
Services and Urgent Care

**UConn Medical
Group (UMG)
\$171.4M**

Among the largest multi-
specialty faculty clinical
group practices in the
region

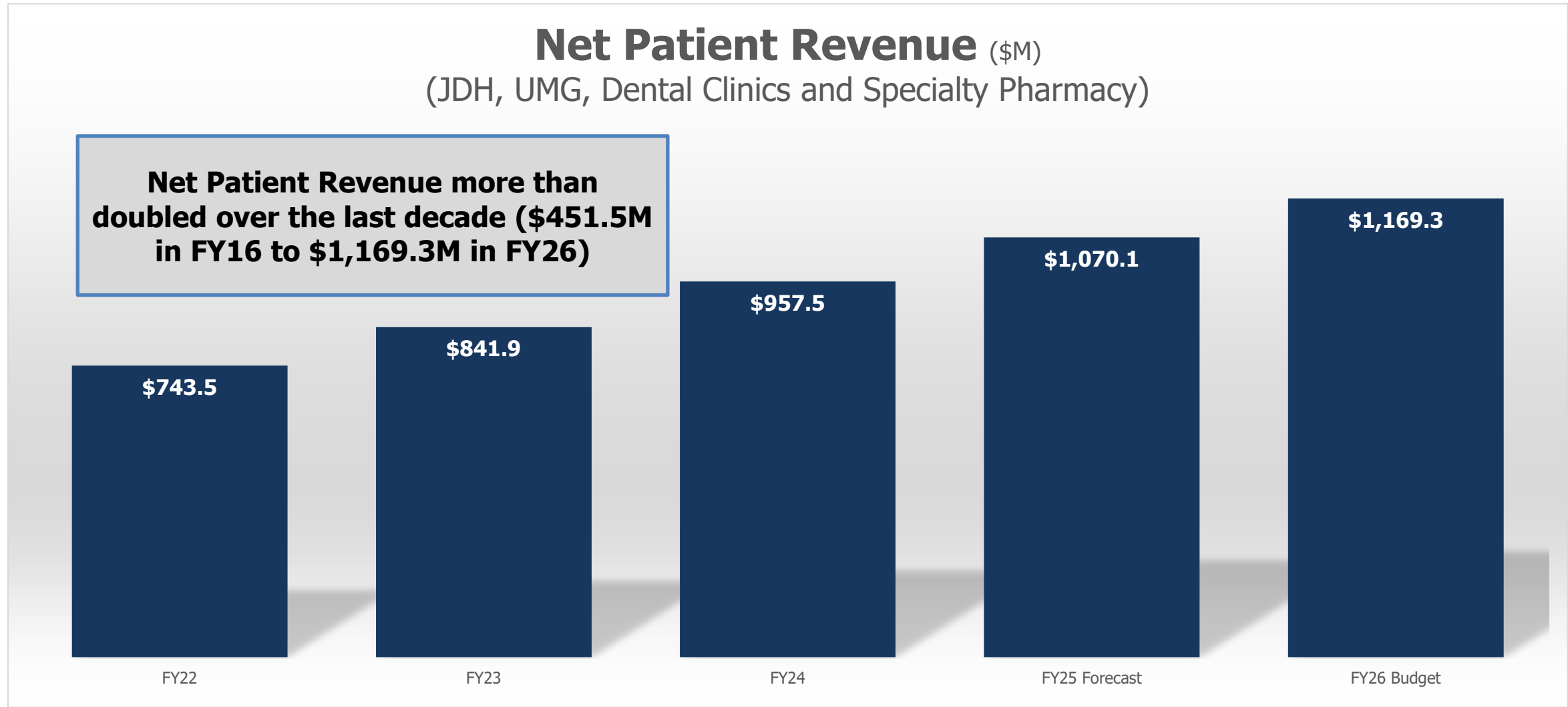
**Dental Clinics
(University
Dentist and
UConn Dental
Clinics)
\$11.3M**

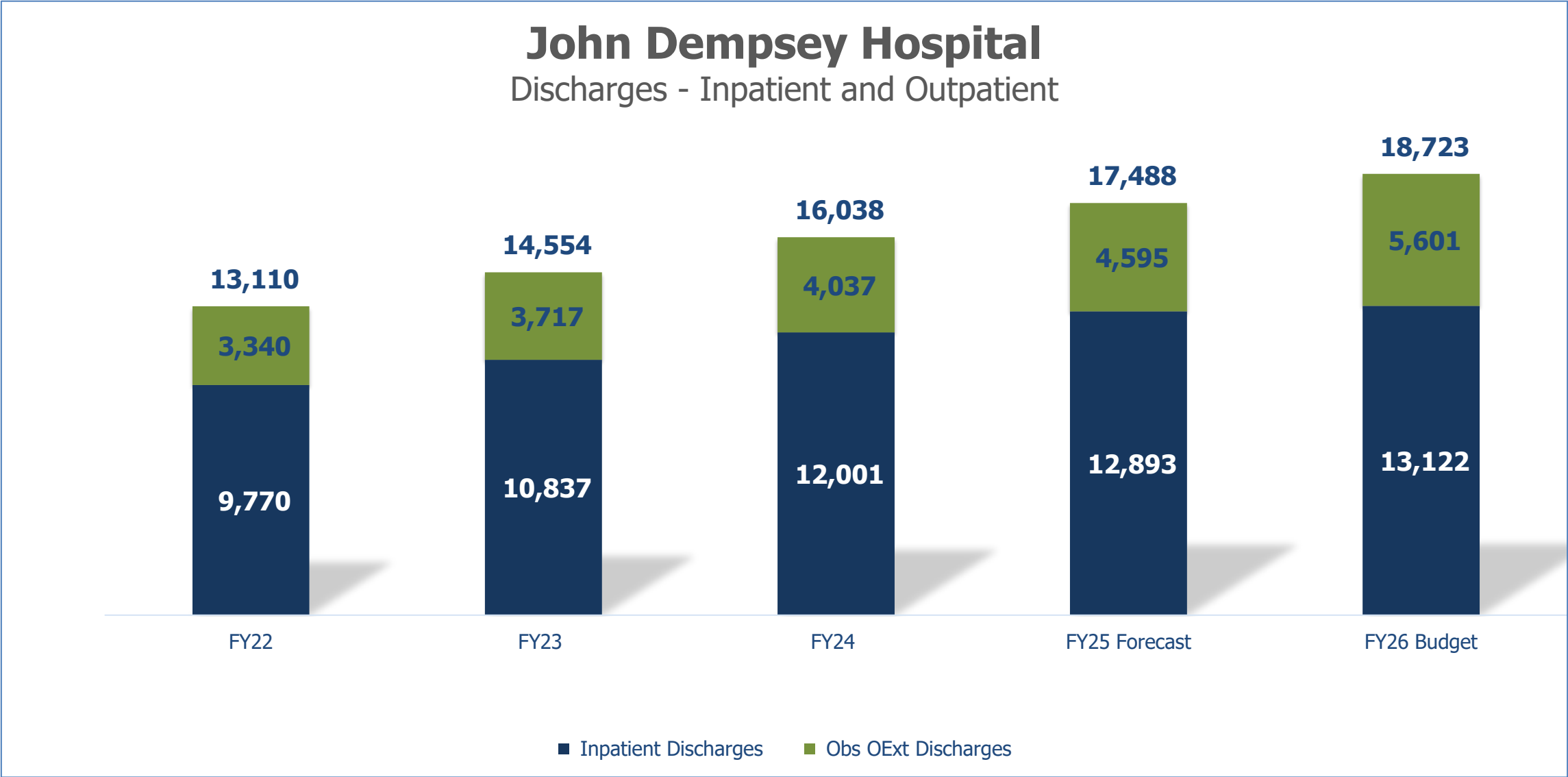
Faculty and resident dental
care practices

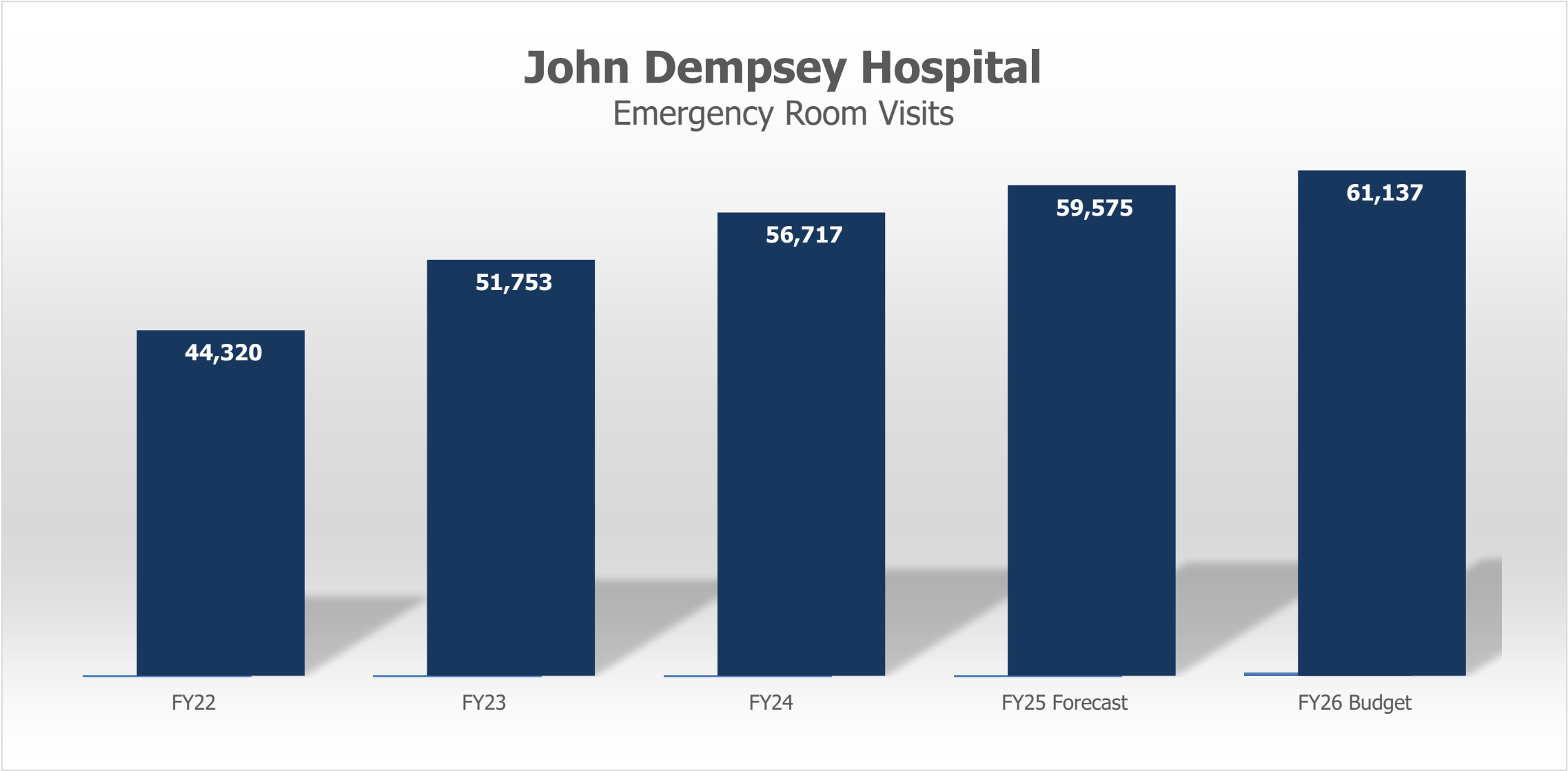
**Specialty
Pharmacy
\$200.9M**

Specialty medication
therapy and home infusion
program

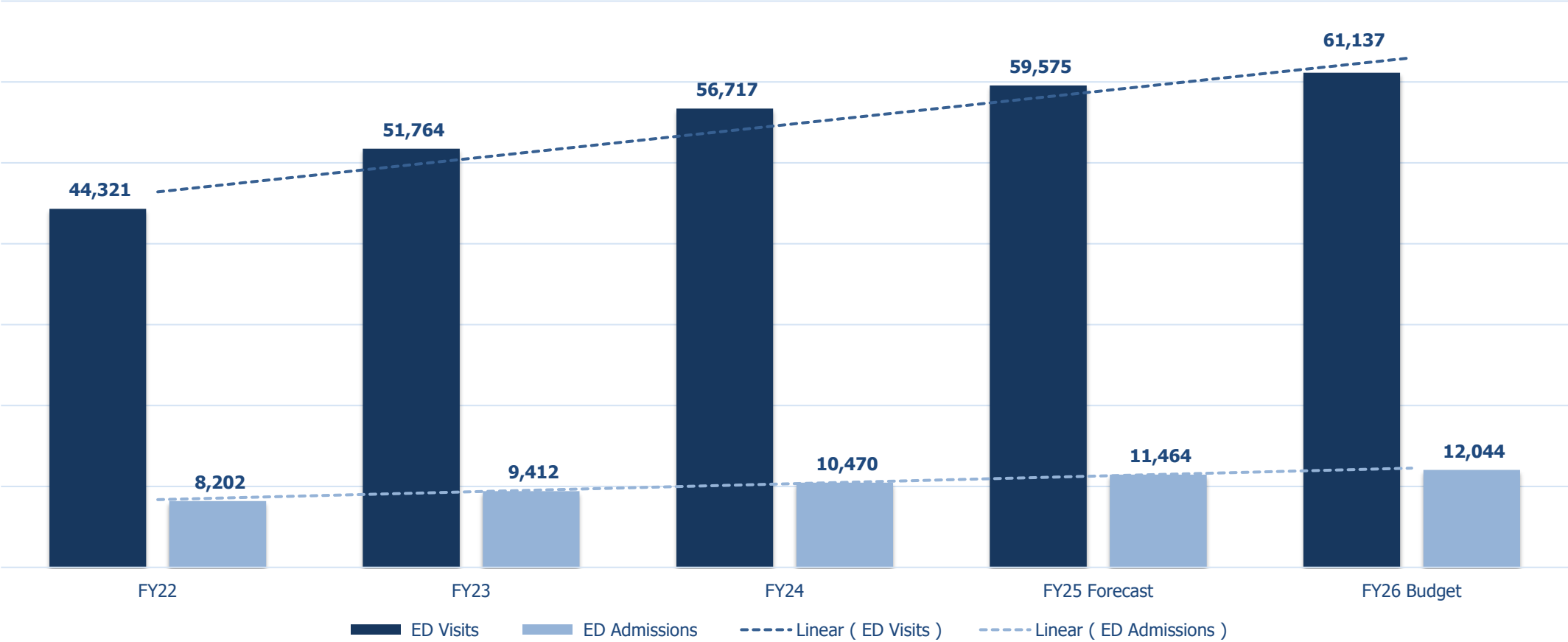
Clinical



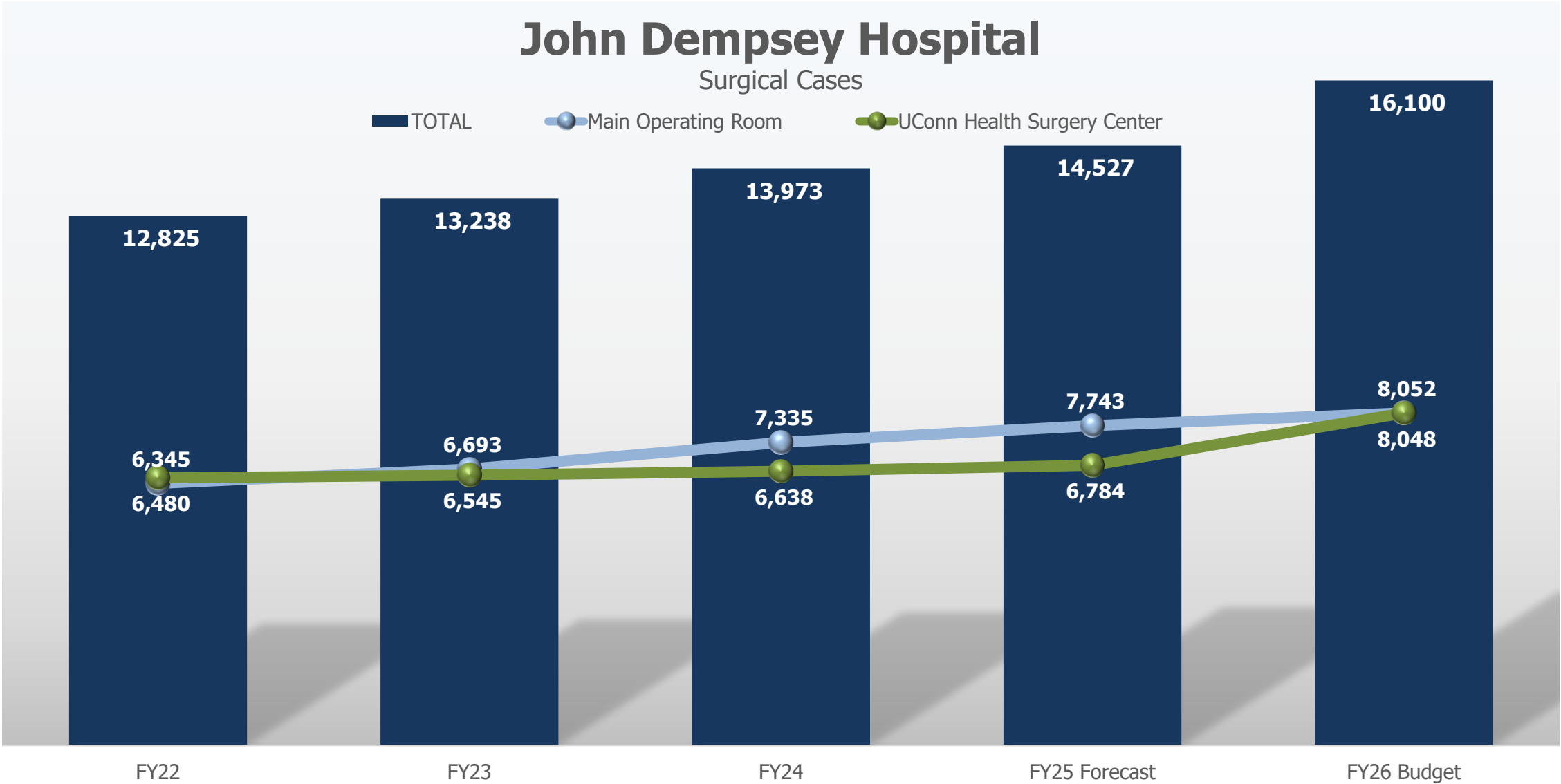


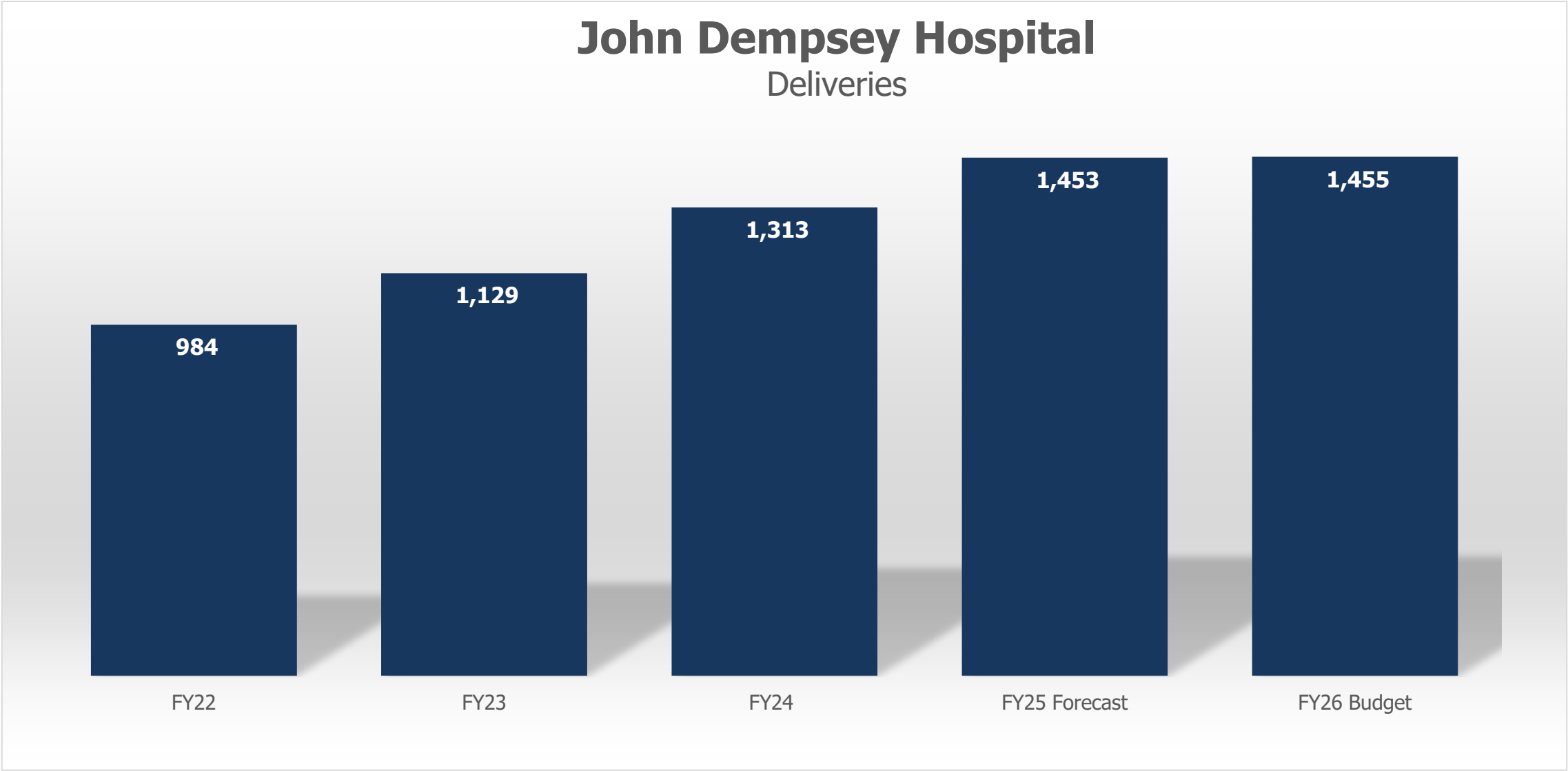


Emergency Department
Visits and Admits
(Inpatient and Observations/Outpatient Extended Stay)

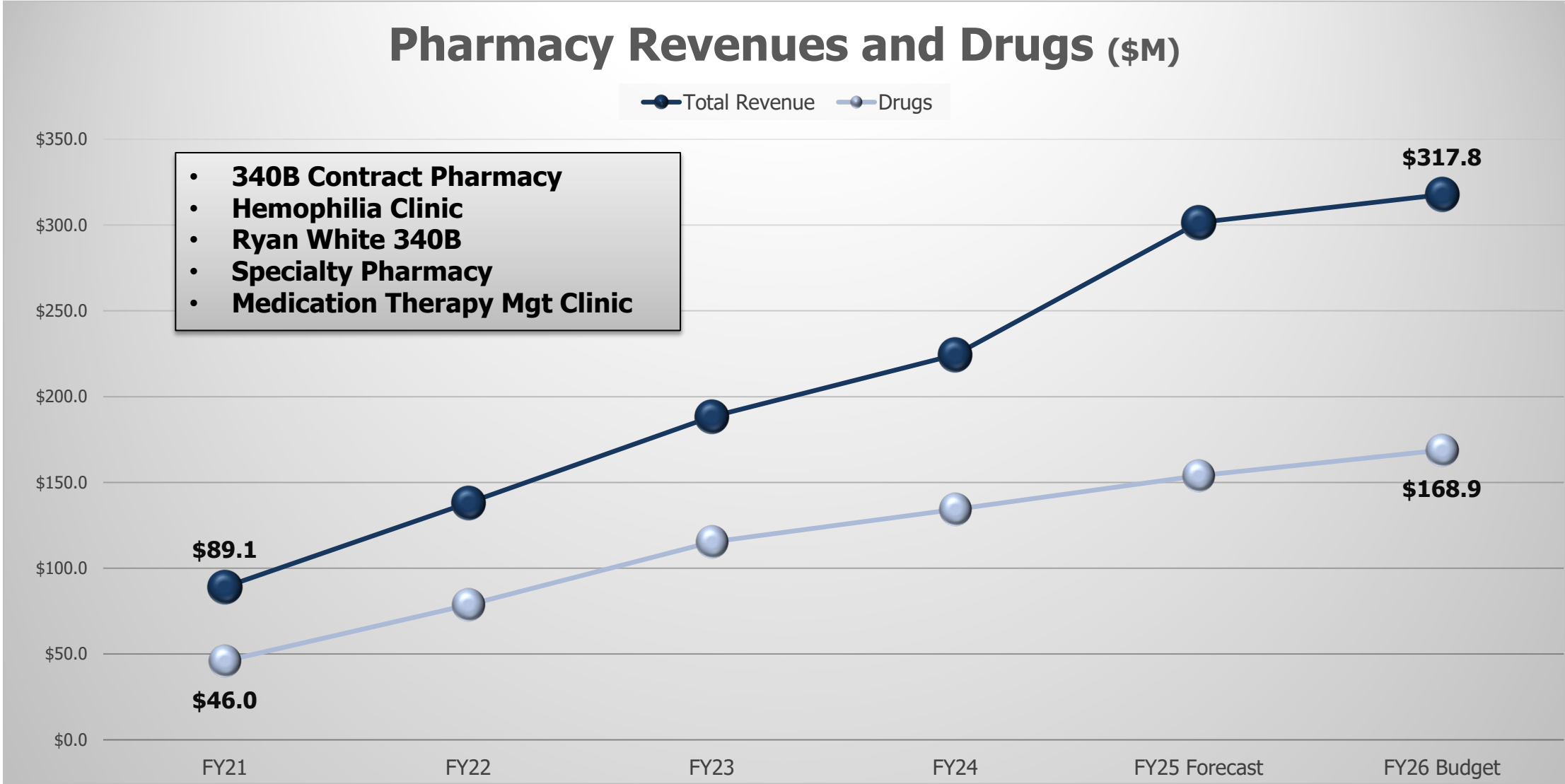


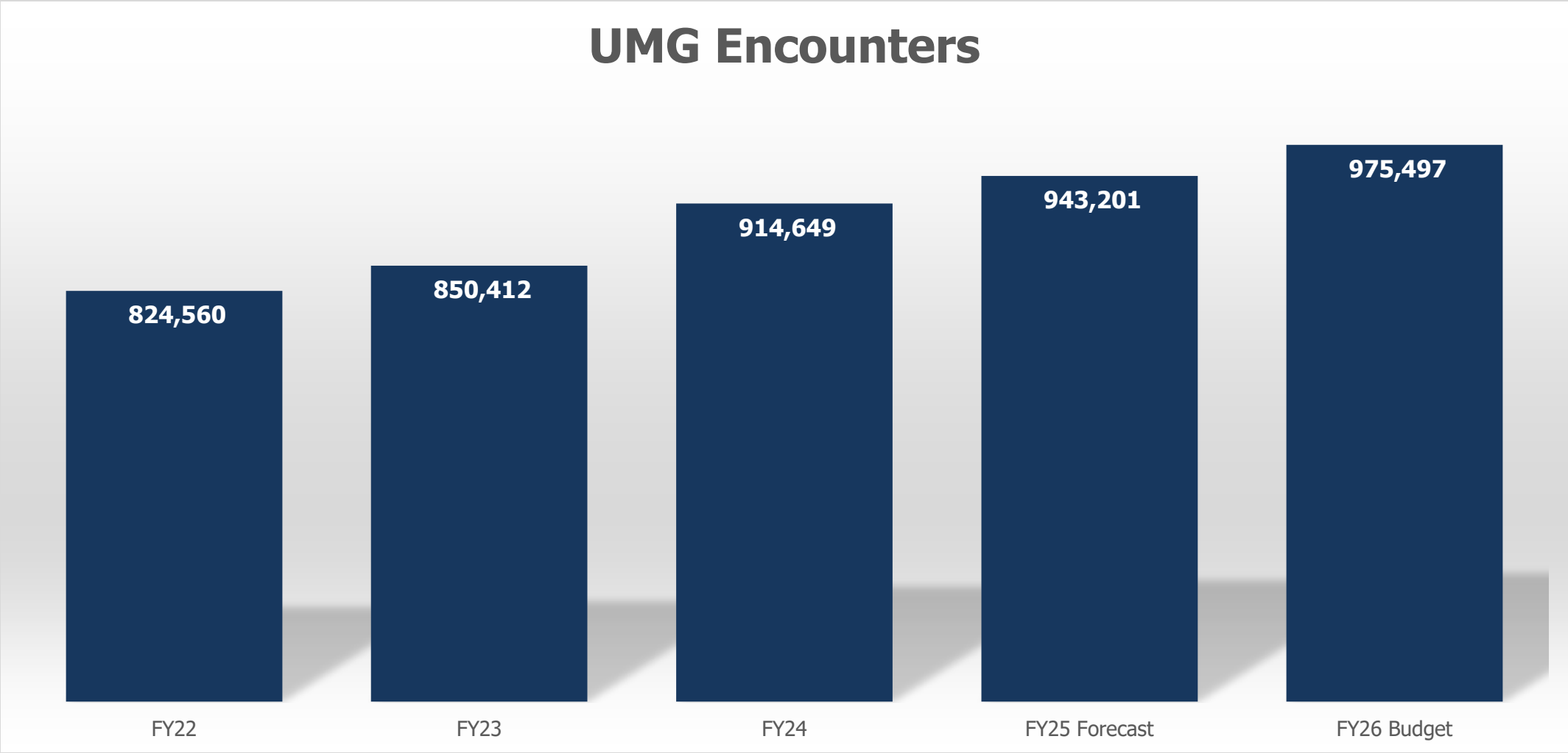
Clinical





Clinical





Other Revenue

Other Revenue (\$M)			
	FY26 Budget	FY2025 Forecast	FY2024 Actual
Auxiliary Services	\$ 17.0	\$ 18.0	\$ 17.3
Gift and Endowment Revenue	5.4	5.7	6.4
Contractual and Other Income	58.3	59.3	52.9
Investment Income	7.9	11.2	13.7
Internal Income	164.5	158.6	118.2
Total	\$ 253.1	\$ 252.8	\$ 208.5

Auxiliary Services \$17.0M

Creative Child Care,
Parking, Family
Medicine contracts,
Perfusion Services
etc.

Gift and Endowment \$5.4M

Contractual and Other Income \$58.3M

JDH 340B external
contract pharmacy,
NNICU agreement and
other
contracts/agreements

Investment Income \$7.9M

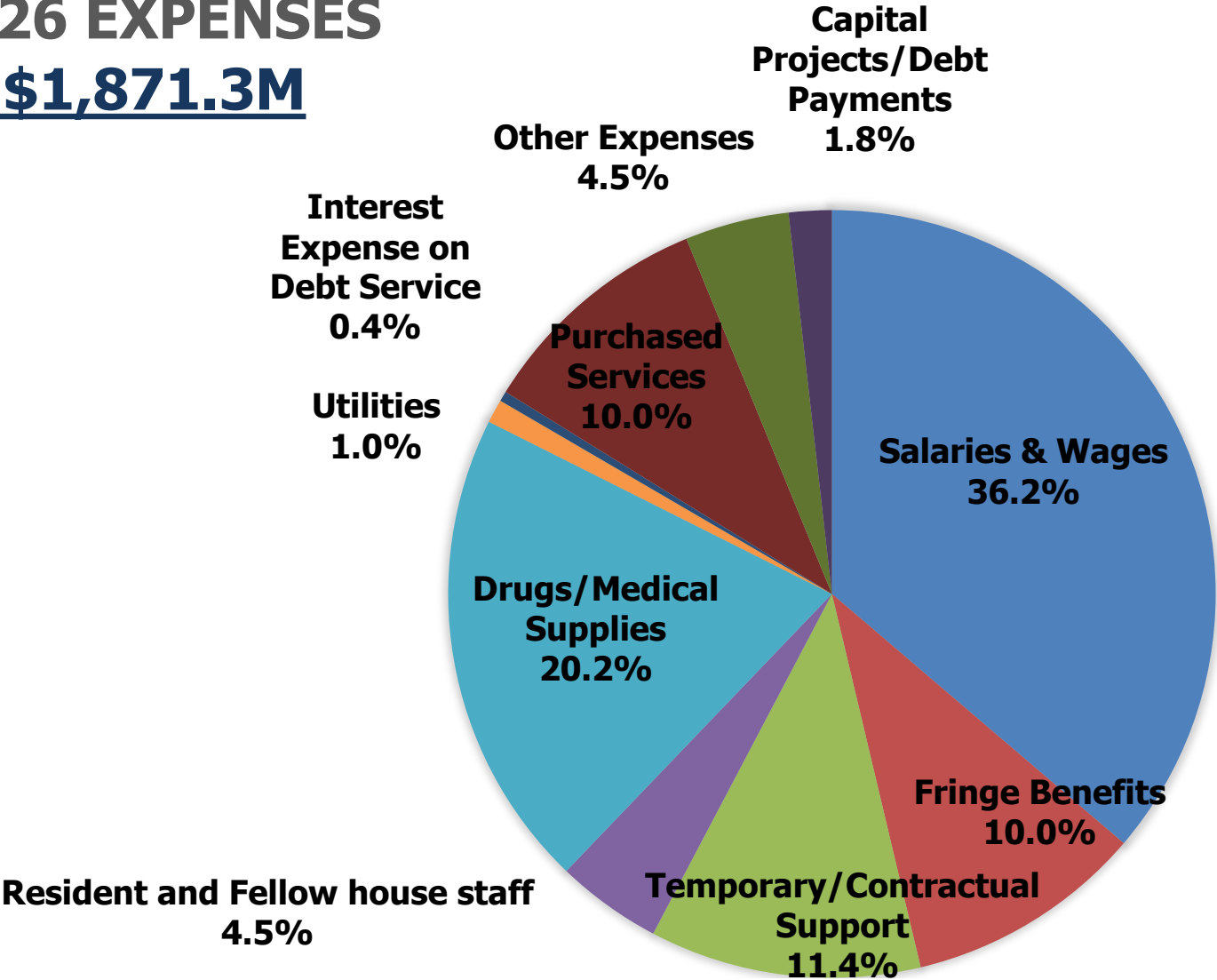
Short term
investment fund
(STIF) rates expected
to drop to ~4%

Internal Income \$164.5M

JDH 340B internal
contract pharmacy,
JDH/SOM interns and
residents, dental
house staff and rental
fees

FY26 Proposed Spending Plan

FY26 EXPENSES
\$1,871.3M



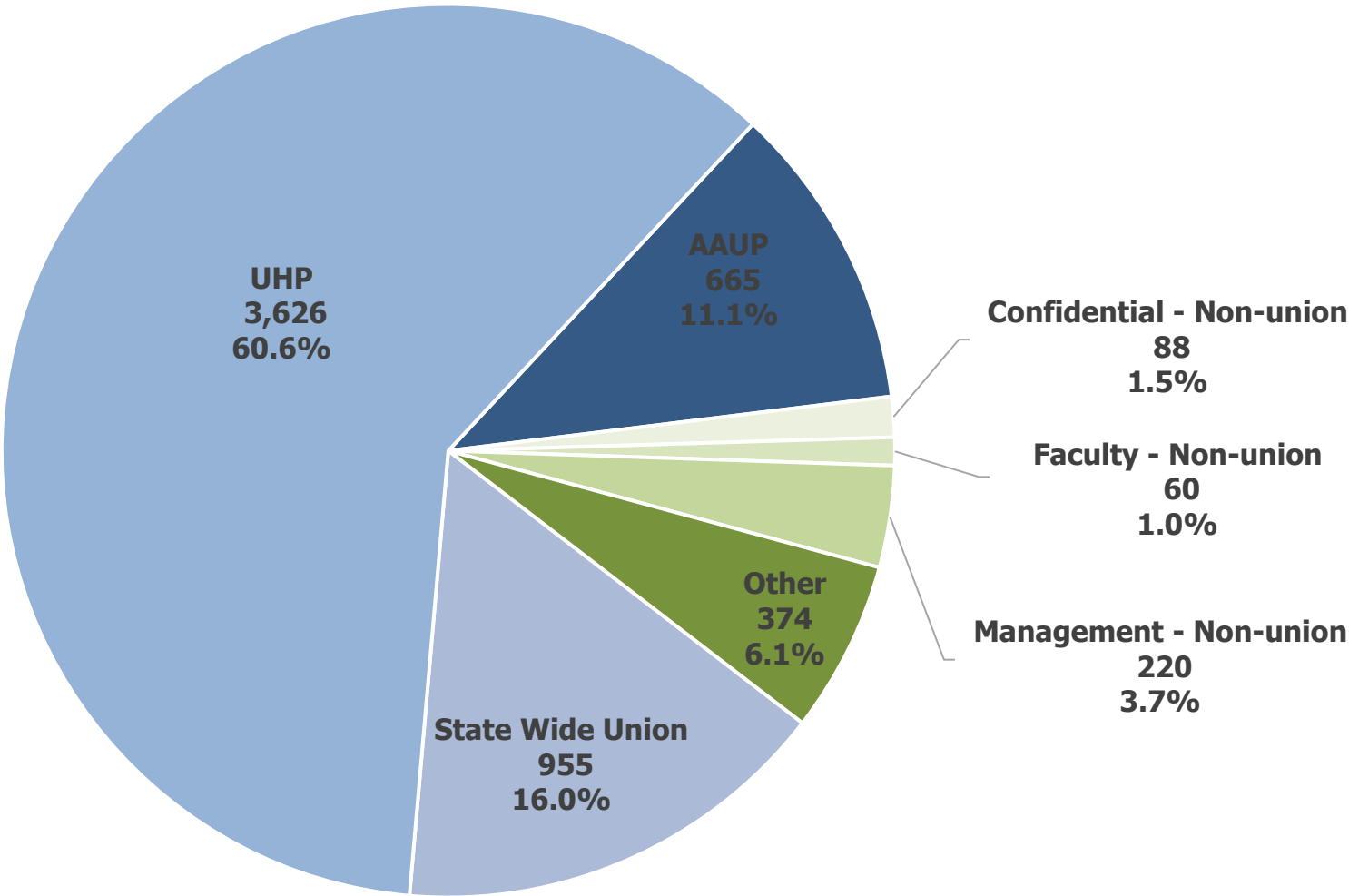
62% of total expense is allocated to personnel cost

Other Expenses includes items such as Grants Sub contracts, Library E-Resources, Insurance and Repairs/Maintenance

FY26 Salaries and Wages - \$678.3M – 5,988 FTEs

Growth in FY26 salaries is driven by faculty and staff hiring due to clinical volume growth.

87.6% of employees are covered by collective bargaining agreements



*Other includes Students, Grad Assistants, Nurse Pros, Residents and Special Payroll

FY26 Drugs and Medical Supplies

Drugs and Medical Supplies (\$M)			
	FY26 Budget	FY2025 Forecast	FY2024 Actual
Drugs	\$ 265.4	\$ 241.5	\$ 216.4
Medical Supplies	113.3	106.5	92.7
Total	\$ 378.7	\$ 348.0	\$ 309.1

Drugs

Rate increases estimated at 5.0% along with volume increase in JDH, UMG and Pharmacy

Medical Supplies

Rate increases estimated at 3.0% along with volume increase in JDH, UMG and Pharmacy

FY26 Purchased Services

Purchased Services (\$M)			
	FY26 Budget	FY2025 Forecast	FY2024 Actual
Purchased Services	\$ 186.9	\$ 151.8	\$ 136.6
Total	\$ 186.9	\$ 151.8	\$ 136.6

Facilities

Includes custodial services, laundry and linen, waste management, landscaping and other facilities contracts.

Clinical Services

Contract Pharmacy services, food and nutrition, lab and medical services, revenue cycle contracts, offsite rental agreements, medical equipment leasing

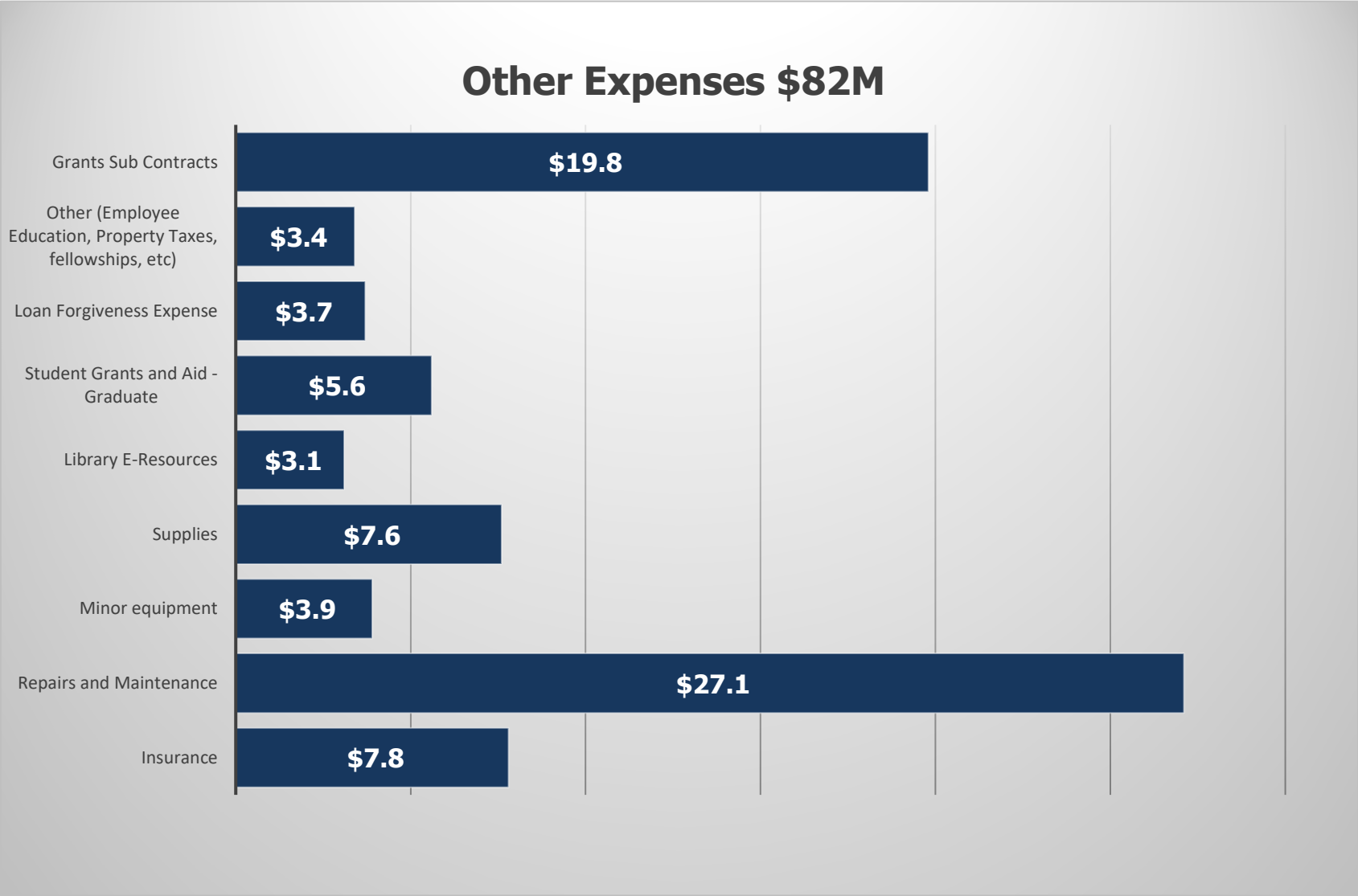
Research

Includes consulting services, lab and facility costs.

Other Services

Includes Information Technology software/hardware maintenance, IT security contracts, telecom, Public safety, communications, development, Audit services

FY26 Other Expenses



FY26 Items to Monitor

State Support

Mid-year Appropriation reductions

Patient Revenue

DSS Supplement/Enhanced payments Federal match

Medicare/Medicaid reimbursement impact due to changes at the Federal level

340B eligibility and the restriction of 340B pricing by manufacturers in the Contract Pharmacy program

Payer mix and volume fluctuations

Staffing

Employee turnover is greater than historical trends; Overtime, Travel/Temporary Staff, Stipends

Other Expenses

Increased inflationary/tariffs pressures and supply chain shortages, backorders and outages

Research Grant Impact

Federal level impact to Grant revenues

DCAA and Residual fund increase in spending due to less grant funding

FY27 Forward

Our fiscal year 2027 forecast leaves UConn Health with a shortfall and will require financial improvement plans to generate new revenues and reduce expenses.

FY26 Proposed Spending Plan

Note: Use of decimals may result in rounding differences.

UConn Health	FY26 Budget	FY2025 Forecast	Variance	% Variance
State Support	\$ 144.3	\$ 193.7	\$ (49.4)	(25.5%)
Tuition and Fees	36.1	35.6	0.5	1.3%
Grants & Contracts	107.1	118.5	(11.4)	(9.6%)
Interns/Residents	99.5	91.7	7.9	8.6%
Net Patient Revenue	1169.3	1070.1	99.2	9.3%
Other Revenue	253.1	252.8	0.3	0.1%
Total Revenues	\$ 1,809.5	\$ 1,762.4	\$ 47.0	2.7%
Salaries & Wages	\$ 678.3	\$ 655.0	\$ 23.3	3.6%
Fringe Benefits	187.8	167.4	20.3	12.1%
Temporary/Contractual Support	213.9	206.4	7.5	3.6%
Drugs/Medical Supplies	378.7	348.0	30.7	8.8%
Resident and Fellow house staff	83.3	76.4	6.9	9.0%
Utilities	18.6	17.3	1.3	7.2%
Interest Expense on Debt Service	8.0	7.8	0.2	2.6%
Purchased Services	186.9	151.8	35.0	23.1%
Other Expenses	82.0	85.1	(3.1)	(3.6%)
Capital Projects/Debt Payments	33.8	32.0	1.9	5.8%
Total Expenses	\$ 1,871.3	\$ 1,747.3	\$ 124.0	7.1%
Budget Stabilization Fund	\$ 15.1	(\$ 15.1)		
Mitigation Plan	\$ 46.7	\$ -		
Net Income/(Loss)	\$ -	\$ -		

Vote - FY26 Spending Plan Resolution (Operating)

RECOMMENDATION:

- That the Board of Trustees approve the Spending Plan for Fiscal Year 2026 of \$1,871.3 million for UConn Health.

RESOLUTION:

- “Be it resolved that the Board of Trustees approve the Fiscal Year 2026 Spending Plan of \$1,871.3 million for UConn Health.”

FY26 Capital Budget Spending Plan

State GO Bonds	
System telecommunications infrastructure upgrades, improvements and expansions	3.0
Equipment, library collections and telecommunications	25.0
Total State GO Bonds	\$28.0
UConn Health Operating Funds*	
Campus Renovations	5.0
Clinical Equipment	3.0
Deferred Maintenance	8.0
Information Technology Security and equipment	3.0
Revenue Growth Investment	2.0
Research Capital Use Allowance	8.0
Other/Contingency	1.4
Total UConn Health Operating Funds	\$30.4
Grand Total FY26 Capital Budget	\$58.4

*Categories/Projects may be redistributed based on UConn Health Capital Prioritization

Vote - FY26 Capital Spending Plan Resolution

RECOMMENDATION:

- That the Board of Trustees approve the Capital Spending Plan for Fiscal Year 2026 of \$58.4 million for UConn Health.


RESOLUTION:

- “Be it resolved that the Board of Trustees approve the Fiscal Year 2026 Capital Spending Plan of \$58.4 million for UConn Health.”

ATTACHMENT 3

June 25, 2025

TO: Members of the Board of Trustees

FROM: Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Fiscal Year 2026 Spending Plan for the University of Connecticut, Storrs
and Regional Campuses

RECOMMENDATION:

That the Board of Trustees approve the attached Spending Plan for Fiscal Year 2026 of \$1,816.1 million for the University of Connecticut, Storrs and Regional Campuses.

RESOLUTION:

"Be it resolved that the Board of Trustees approve the Fiscal Year 2026 Spending Plan of \$1,816.1 million for the University of Connecticut, Storrs and Regional Campuses."

BACKGROUND:

The FY26 Spending Plan includes \$1,778.2 million in revenue, covering \$1,816.1 million in expenses and transfers and incorporates a \$37.9 million mitigation plan. That plan contains multiple strategies including departmental spending reductions and utilizing unrestricted reserves to balance the budget.

The General Assembly has approved a state budget for FY26 that includes a block grant of \$268.2 million. We are grateful to the numerous champions for UConn working tirelessly to advocate for funding for the University.

UConn will manage its budget closely throughout the fiscal year and continue to focus on protecting academic excellence and promoting holistic student success.

University of Connecticut, Storrs & Regional Campuses

Fiscal Year 2026 Spending Plan


Operating Budget

UConn Storrs & Regional Campuses	FY26 Budget
State Block Grant	268.2
Adjustments (WC/FB reimb)	1.0
Total State Support	\$ 269.2
Tuition	615.6
Course/Mandatory Fees	175.7
Grants & Contracts - Financial Aid	87.7
Grants & Contracts - Other	225.9
Auxiliary Revenue	291.5
Other Revenues	112.7
Total Revenues	\$ 1,778.2
Salary/Benefits	\$ 947.5
Financial Aid - Tuition Funded	219.4
Financial Aid - Other	120.5
Energy	25.2
Equipment	36.9
Capital Projects/Debt Payments	88.6
Purchased Services	236.2
Other Expenses	141.8
Total Expense	\$ 1,816.1
Budget Stabilization Fund	11.0
Mitigation Plan	26.9
Net Gain/(Loss)	\$ 0.0

ATTACHMENT 4

June 25, 2025

TO: Members of the Board of Trustees

FROM: Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Fiscal Year 2026 Capital Budget for the University of Connecticut, Storrs
and Regional Campuses

RECOMMENDATION:

That the Board of Trustees approve a capital budget of \$175,000,000, as detailed in Attachment A, for Fiscal Year 2026 which is comprised of \$128,000,000 of UCONN 2000 Bond Funds, \$8,000,000 of State GO Bond Funds, and \$39,000,000 of University funds. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

"Be it resolved that the Board of Trustees approve the Fiscal Year 2026 capital budget of \$175,000,000 for the University of Connecticut Storrs and Regional Campuses."

BACKGROUND:

To manage all capital fund sources in a strategic and transparent manner, UConn is proposing an all-funds capital budget for approval.

The proposed capital budget for FY26 of \$175,000,000 includes \$128,000,000 of UCONN 2000 Bond Funds, \$8,000,000 of State GO bond funds, and \$39,000,000 of University Funds. The two attached documents reflect the capital budget spending plan detail:

- Attachment A - the proposed FY26 capital budget spending plan
- Attachment B - the UCONN 2000 Phase III State Bond Phasing Plan by Statutory Named Line

The FY26 capital budget does not provide approval for specific projects, per our capital policies and procedures; all capital projects, no matter the fund source, costing

\$500,000 or more are submitted for Board action on a project-by-project basis. Projects costing less than \$500,000 are approved by the internal capital governance committee.

Program & Planning Adjustments:

The University has benefitted tremendously from the UCONN 2000 Infrastructure Improvement Program established by the General Assembly in 1995. We are now in the third phase of this 36-year program, which is designed to modernize, rehabilitate, and dramatically expand the physical plant of the University. This phase includes the NextGenCT and the Bioscience Connecticut initiatives. The Bioscience initiative at UConn Health, completed in 2018 and the NextGenCT program at Storrs and the Regional Campuses is moving along aggressively.

During the 2025 Legislative session, the UCONN 2000 program was increased by \$4,000,000 to support the Gampel Pavilion Renovations project. The table below reflects the current UCONN 2000 State GO bond authorizations by fiscal year (in millions):

UConn 2000 Bonding Schedule (\$M)		Statute
Phase I	FY96-FY99	\$382.0
Phase II	FY00-FY05	\$580.0
Phase III	FY05-FY25	\$3,388.9
	FY26	\$128.0
	FY27	\$116.0
	FY28	\$103.5
	FY29	\$101.5
	FY30	\$100.0
	FY31	\$25.0
	Total	\$4,924.9

FY26 is year 12 of the 17-year NextGenCT program. Numerous projects are currently in construction with \$574,000,000 of required funding to be allotted in FY26 through FY31. In FY26, NextGenCT bond funds will be set-aside for Gant code repairs and renovations, renovations to Gampel Pavilion, electrical infrastructure upgrades, the new School of Nursing Building, and equipment repairs and upgrades.

We are appreciative of the State's support of the NextGenCT capital initiative and the recognition that planned levels of capital funding remain intact to support these projects to avoid additional costs associated with delaying or shutting down projects in construction. Also, while it is critical to have a long-term capital plan with a stable funding

source, it is important to recognize that the plan is a live document which is continuously under review by senior leadership. This approach allows the University the flexibility to be responsive to changing project needs as well as external market factors/drivers.

Indenture Amendments:

The law specifically gives the Board of Trustees the authority to revise project budgets and related indentures. It would be impossible to manage a thirty-six-year capital program without the authority to make such adjustments. These revisions are complex because 1) there are many projects, 2) UConn must operate within statutory annual bond caps, 3) tax-related expenditure requirements must be observed, and 4) the adjustments to numerous lines involve projects that span a number of years. While revisions may affect current projects, given the annual bond caps, they also have a rollout effect over the next decade. The Board of Trustees has the authority to amend past indentures to reflect changes as project budgets are finalized or other events affect the capital budget for a given prior fiscal year. Currently, the University is not proposing revisions to any Supplemental Indenture.

State General Obligation Bonds

From time to time, in addition to the UCONN 2000 program, the State will authorize General Obligation bonds for special initiatives. For FY26 the Governor and General Assembly authorized the following:

- Equipment, library collections and telecommunications, not exceeding \$5,000,000
- Digital Learning Infrastructure-Regional Campuses, not exceeding \$3,000,000

The total FY26 State General Obligation bond amount is \$8,000,000. This authorization will require approval by the State Bond Commission.

University/Gift Funds:

UConn utilizes other fund sources for high priority capital and maintenance initiatives. These requests are reviewed and approved in the same way as bond funded projects. In addition, the University may choose to utilize cash balances to temporarily fund capital projects in advance of the issuance of new UConn Special Obligation bonds or to bridge cash flow for Gift funded projects. The FY26 capital budget includes \$39,000,000 of University funds for facilities repairs & improvements and academic program priorities.

University of Connecticut

FY26 Capital Budget Spending Plan

Proposed Projects by Statutory Named Lines & by Program*

UCONN 2000 Bond Funded Projects by Statutory Named Lines	Total	By Program		
		Academic Priorities	Deferred Maint.	Other Improvements
Academic and Research Facilities	\$54.0			
Gant-Code Repairs & Renovations 29.0		29.0		
Nursing 25.0		25.0		
Deferred Maintenance	69.5			
Gampel Renovations 50.0				50.0
Motor Pool Tank Removal & Relocation 2.7			2.7	
NW Quad: Electrical Infrastructure Upgrades 7.0			7.0	
Contingency 9.9			9.9	
Equipment	4.5			
Information Technology 2.8				2.8
Faculty Start-up 1.8		1.8		
Total UCONN 2000 Bond Funded Projects	\$128.0	\$55.8	\$19.5	\$52.8
Other Funded Projects (University, State Bonds)				
Equipment (State GO Bonds) 5.0		2.5	2.5	
Facilities Repairs & Improvements (University) 15.0			15.0	
Digital Learning Infrastructure - Regionals (State GO Bonds) 3.0			3.0	
Residential Refresh Program (University) 20.0			10.0	10.0
Programmatic Renovations (University) 4.0		2.0	2.0	
Total Other Funded Projects	\$47.0	\$4.5	\$32.5	\$10.0
Grand Total FY26 Capital Budget	\$175.0	\$60.3	\$52.0	\$62.8


*Projects less than \$500,000 are approved by UConn administrative committee. Projects costing \$500,000 or more are submitted for Board action on a project by project basis.

UConn 2000 Bonds State Bond Phasing Plan by Statutory Named Line for Informational Purposes Only - Revised 6/25/25				
Project	FY05-FY25	FY26	FY27-FY31	Total Phase III
Academic and Research Facilities	\$435,704,438	\$54,000,000	\$284,500,000	\$774,204,438
Arjona and Monteith (new classroom buildings)	128,219,871			128,219,871
Avery Point Campus Undergraduate & Library Building	10,461,246			10,461,246
Avery Point Renovation	8,327,448			8,327,448
Beach Hall Renovations	5,146,688			5,146,688
Benton State Art Museum Addition	2,903,509			2,903,509
Biobehavioral Complex Replacement	3,495,807			3,495,807
Bishop Renovation	2,480,141			2,480,141
Deferred Maintenance/Code Compliance/ADA Compliance/Infrastructure Improvements & Renovation Lump Sum and Utility, Administrative and Support Facilities	995,993,263	69,500,000	126,450,000	1,191,943,263
Engineering Building	92,579,390			92,579,390
Equipment, Library Collections & Telecommunications	214,941,656	4,500,000	35,050,000	254,491,656
Family Studies (DRM) Renovation	2,868,306			2,868,306
Farm Buildings Repairs/Replacement	6,408,304			6,408,304
Fine Arts Phase II	38,792,721			38,792,721
Floriculture Greenhouse	6,691,799			6,691,799
Gant Building Renovations	12,455,770			12,455,770
Gentry Renovation & Completion	9,628,209			9,628,209
Hartford Relocation Acquisition/Renovation	139,027,625			139,027,625
Heating Plant Upgrade	11,877,724			11,877,724
Intramural, Recreational & Intercollegiate Facilities	31,009,921			31,009,921
Jorgensen Renovation	3,899,129			3,899,129
Koons Hall Renovation/Addition	1,461,146			1,461,146
Lakeside Renovation	3,800,000			3,800,000
Law School Renovations/Improvements	16,660,677			16,660,677
Manchester Hall Renovation	772,577			772,577
Mansfield Training School Improvements	3,000,000			3,000,000
Natural History Museum Completion	500,000			500,000
North Hillside Road Completion	6,700,000			6,700,000
Old Central Warehouse Renovation	126,000			126,000
Parking Garage #3	75,214			75,214
Psychology Building Renovation/Addition	24,337,399			24,337,399
Residential Life Facilities	248,538,476			248,538,476
School of Pharmacy/Biology	6,000,000			6,000,000
Stamford Campus Improvements/Housing	1,500,870			1,500,870
Storrs Hall Addition	14,664,091			14,664,091
Student Union Addition	13,000,000			13,000,000
Support Facility (Architectural & Engineering Services)	16,583			16,583
Torrey Life Science Renovation & Completion	1,530,373			1,530,373
Torrington Campus Improvements	369,156			369,156
Waterbury Downtown Campus	1,608,764			1,608,764
West Hartford Campus Renovations/Improvements	6,774,305			6,774,305
Young Building Renovation/Addition	23,651,403			23,651,403
SUBTOTAL FOR STORRS & REGIONAL CAMPUS	\$2,538,000,000	\$128,000,000	\$446,000,000	\$3,112,000,000
CLAC Renovation Biosafety Level 3 Lab	15,901,466			15,901,466
Deferred Maintenance-UCH	76,959,697			76,959,697
Dental School Renovation	3,525,000			3,525,000
Equipment, Library Collections & Telecom-UCH	116,429,390			116,429,390
Library/Student Computer Center Renovation	1,266,460			1,266,460
Main Building Renovation	117,484,316			117,484,316
Medical School Academic Building Renovation	39,578,232			39,578,232
Planning & Design Costs	25,000,000			25,000,000
Research Tower	67,992,229			67,992,229
Support Building Addition/Renovation	100,000			100,000
UCH New Construction and Renovation	386,663,210			386,663,210
SUBTOTAL FOR HEALTH CENTER	\$850,900,000	-	-	\$850,900,000
GRAND TOTAL	\$3,388,900,000	\$128,000,000	\$446,000,000	\$3,962,900,000

ATTACHMENT 5

June 25, 2025

TO: Members of the Board of Trustees

FROM: Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Thirty-third Supplemental Indenture Authorizing University of
Connecticut General Obligation Bonds

RECOMMENDATION:

That the Board of Trustees approves the Thirty-third Supplemental Indenture, substantially in the form attached hereto, authorizing University of Connecticut General Obligation Bonds secured by the State of Connecticut's (the "State") Debt Service Commitment in an amount not to exceed \$128,000,000 plus costs of issuance, plus amounts carried forward from the Thirty-first Supplemental Indenture.

BACKGROUND:

The University of Connecticut's (the "University") General Obligation Bonds authorized by the UCONN 2000 Act (Sections 10a-109a to 10a-109y, inclusive, of the Connecticut General Statutes, as amended) are secured by a Master Indenture of Trust by and between the University and U.S. Bank Trust Company, National Association, dated as of November 1, 1995, as amended (the "Master Indenture") which provides that each new issue of bonds be issued pursuant to a supplemental indenture. For bonds secured by the State Debt Service Commitment, the law sets maximum annual amounts that the University, through its Board of Trustees, may issue.

The Thirty-third Supplemental Indenture authorizes the appropriations for and issuance of bonds in the maximum amount of \$128,000,000 plus costs of issuance to finance fiscal year 2026 capital projects pursuant to Section 10a-109e(a) of the UCONN 2000 Act, as amended effective July, 1, 2025, plus amounts carried forward from the Thirty-first Supplemental Indenture. The Supplemental Indenture specifies however if the cumulative amount of UCONN 2000 Philanthropic Commitments and Gifts received is less than the target milestone applicable to such Fiscal Year set forth in Section 10a-109f(c)(4) of the UCONN 2000 Act, the total amount of securities authorized herein shall not exceed an amount which shall be calculated in accordance with Section 10a-109f(c)(3) and shall be as set forth in a Certificate of Determination in advance of issuing bonds. The list includes projects which the Board has approved undertaking during Phase III of UCONN 2000 at Storrs and the regional campuses and the UConn Health Center.

The Thirty-third Supplemental Indenture also authorizes that the exact amount of the bonds be determined at the time of issuance depending on cash expenditure requirements for twelve months or less following issuance. Appendix A of the Thirty-third Supplemental Indenture lists the UCONN 2000 projects that may be financed by the bonds (excluding the projects financed by the carry forward amounts).

This recommendation, if approved, will serve as the Board of Trustees' resolution for approval of the Thirty-third Supplemental Indenture and for the series of bonds to be issued in accordance therewith. The resolution, with supplemental information, as appropriate, will be sent to the Governor for approval. If the Governor chooses not to exercise his statutory authority to approve or disapprove the resolution within 30 days of its submission, it will be deemed approved in accordance with the Act.

UNIVERSITY OF CONNECTICUT

as Issuer

and

U.S. BANK TRUST COMPANY, NATIONAL ASSOCIATION

as Trustee

THIRTY-THIRD SUPPLEMENTAL INDENTURE

AUTHORIZING

THE UNIVERSITY OF CONNECTICUT
GENERAL OBLIGATION BONDS

(Secured by the State Debt Service Commitment)

Dated as of _____

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**THIRTY-THIRD SUPPLEMENTAL INDENTURE
AUTHORIZING THE ISSUANCE OF
THE UNIVERSITY OF CONNECTICUT
GENERAL OBLIGATION BONDS
(SECURED BY THE STATE DEBT SERVICE COMMITMENT)**

ARTICLE I

Definitions and Statutory Authority

101. **Thirty-third Supplemental Indenture.** This Thirty-third Supplemental Indenture authorizing the Bonds is supplemental to, and constitutes a Supplemental Indenture within the meaning of, and is adopted in accordance with Article X of the General Obligation Master Indenture of Trust between the University of Connecticut (the “University”) and the Trustee dated as of November 1, 1995 (the “Master Indenture”) as amended and supplemented to the date hereof, the form of which was approved by the State Bond Commission as required by Section 10a-109g of the General Statutes of Connecticut.

102. **Definitions.** All terms defined, and the rules of construction set forth, in Article I of the Indenture shall have the same meanings in this Thirty-third Supplemental Indenture as such terms are given in such Article I except that, as used in this Thirty-third Supplemental Indenture, the following terms shall have the following respective meanings, unless the context shall otherwise require:

“**Authorized Officer’s Certificate**” means a copy of a resolution of the Board of Trustees certified by an Authorized Officer.

“**Authorized Officer for Sale Purposes**” means the Authorized Officer, who shall be an officer, official or trustee serving on the financial affairs committee of the Board of Trustees.

“**Bond Insurance Policy**” means the municipal bond insurance policy, if any, issued by the Bond Insurer that guarantees payment of principal of and interest on the Bonds and constitutes a Bond Facility under the Indenture.

“**Bond Insurer**” means a financial guaranty insurance company, if any, or any successor thereto which insures the Bonds as provided in the Certificate of Determination.

“**Bonds**” means any series of bonds issued pursuant to this Thirty-third Supplemental Indenture.

“**Certificate of Determination**” means the certificate of determination of the Treasurer required by section 502 hereof and otherwise referenced herein.

“**General Statutes**” means the General Statutes of Connecticut Revision of 1958, as may be amended from time to time.

“**Indenture**” means the General Obligation Master Indenture of Trust between the University and the Trustee dated as of November 1, 1995, as from time to time amended or supplemented.

“Insured Bonds” means any series or certain maturities in any series of bonds to be insured by a municipal bond new issue insurance policy to be issued simultaneously with the delivery of Bonds by the Bond Insurer.

“Official Statement” means the official statement of the University relating to the Bonds.

“Preliminary Official Statement” means the preliminary official statement of the University relating to the Bonds.

“Principal” or **“principal”** means the principal amount of each Bond payable at maturity.

“Principal Amount” means the outstanding principal of a Bond.

“Thirty-first Supplemental Indenture” means the Thirty-first Supplemental Indenture adopted by the Board of Trustees of the University on June 26, 2024 and approved by the Governor on July 17, 2024 authorizing the Fiscal Year 2024-2025 bonds.

“Thirty-third Supplemental Indenture” means this Thirty-third Supplemental Indenture as may be amended from time to time, authorizing the Bonds.

“UConn 2000 Philanthropic Commitments and Gifts” means commitments or gifts received by the University or the foundation of the University operating pursuant to section 4-37f of the General Statutes designated to support the construction or renovation of a new life sciences building to replace the George Stafford Torrey Life Sciences Building, the North Wing of the Edward V. Gant Science Complex, the Harry A. Gampel Pavilion, the Hugh S. Greer Field House, the Volleyball Center, the Boathouse or the Tennis Courts, or to support operational expenses associated with departments or programs housed in such facilities. UConn 2000 Philanthropic Commitments and Gifts shall not include more than twenty million dollars of commitments or gifts made prior to July 1, 2024.

“Underwriters” means the initial purchasers of the Bonds pursuant to a bond purchase agreement duly executed by the University, the Treasurer and such purchasers.

103. **Authority for the Thirty-third Supplemental Indenture.** This Thirty-third Supplemental Indenture is entered into by the University and the Trustee pursuant to the provisions of the Act and the Indenture.

ARTICLE II

Authorization, Terms and Issuance of Bonds

201. **Authorization of Fiscal Year 2025-2026 Bonds, Maximum Amount, Delegation, Designation and Pledge.** Bonds for Fiscal Year ending June 30, 2026 entitled to the benefit, protection and security of the Act and Indenture, and constituting Bonds to be secured by the State Debt Service Commitment are hereby authorized to be issued in one or more series under the Indenture and pursuant to the Act in a maximum amount not to exceed \$128,000,000 for the UConn Projects as set forth in Appendix A (attached hereto and hereby made a part hereof) and constituting UConn 2000 Projects (provided nothing herein shall preclude the amendment of Appendix A pursuant to the Act

and in accordance with the Indenture and as provided by Appendix A), plus the amount of the Costs of Issuance to be funded from the proceeds of such Bonds, provided, however if the cumulative amount of UConn 2000 Philanthropic Commitments and Gifts received is less than the target milestone applicable to such Fiscal Year as set forth in Section 10a-109f(c)(4) of the General Statutes, the total amount of securities authorized herein shall not exceed an amount which shall be calculated in accordance with Section 10a-109f(c)(3) of the General Statutes and shall be as set forth in the Certificate of Determination. The amount of bonds which may be secured by the State debt service commitment and be issued for Fiscal Year ending 2026 but not authorized herein, if any, are hereby carried forward to be authorized at a future time.

All of the principal amount of bonds authorized but unissued under the Thirty-first Supplemental Indenture, submitted to the Governor on July 15, 2024 and approved by the Governor on July 17, 2024, is carried forward to Fiscal Year 2025-2026 in accordance with the Act. The amount of authorized but unissued bonds carried forward from the Thirty-first Supplemental Indenture is \$306,900,000.

The exact amount of the Bonds to be issued in each series under this Thirty-third Supplemental Indenture is hereby delegated to and is to be determined by a certificate of, the Authorized Officer for Sale Purposes in accordance with Section 10a-109g of the General Statutes respecting the anticipated cash expenditure requirements for authorized UConn 2000 Projects within the year following issuance plus not more than twenty (20%) percent in excess thereof, provided that such amount shall not exceed \$128,000,000 (plus Costs of Issuance and any carry forward amounts). The amount of the balance of Bonds herein authorized for Fiscal Year ending 2026 and not funded by the Bonds shall be issued subsequently pursuant to an additional Certificate of Authorized Officer for Sale Purposes as an additional series of Bonds hereunder or pursuant to a Supplemental Indenture or Supplemental Indentures depending on the remaining cash expenditure requirements respecting each UConn 2000 Project theretofore authorized by a Supplemental Indenture.

The Bonds shall be designated as and shall be distinguished from other Bonds by the additional title “20__ Series __” or such other designation or designations of “Series __” inserting the applicable number and letter, respectively, reflecting the year and series issued, as provided in the Certificate of Determination, pursuant to and subject to the terms, conditions and limitations established in the Indenture, this Thirty-third Supplemental Indenture, an Authorized Officer’s Certificate and the Treasurer’s Certificate of Determination. In accordance with the Act, the amount of the State Debt Service Commitment in each Fiscal Year is hereby pledged for the punctual payment of the Special Debt Service Requirements on the Bonds as the same arise and shall become due and payable.

202. Purposes. The Bonds will be issued and used to provide funds for deposit in the following accounts of the Bond Proceeds Fund: (i) Construction Account, which, pursuant to Section 602 of the Indenture unless otherwise provided by a Supplemental Indenture, shall be held and maintained by the Trustee, for construction and equipping of certain facilities (or reimbursement to the University for funds expended therefor) that are included and that have been authorized as a UCONN 2000 Project by the Board of Trustees and (ii) Cost of Issuance Account, which, pursuant to Section 602 of the Indenture unless otherwise provided by a Supplemental Indenture, shall be held and maintained by the Treasurer, to pay or provide for the Bonds’ costs of issuance. The Treasurer and University shall cause the proceeds from the sale of the Bonds to be so deposited in the Bond Proceeds Fund. Monies in the Construction Account respecting the proceeds of the Bonds heretofore issued may be disbursed from time to time pursuant to Section 603 of the Master Indenture,

particularly paragraph (5) thereof, for any such UConn 2000 Project but not in excess of the aggregate amount authorized for such UConn 2000 Project by the Board of Trustees.

203. **Interest Payments.** The Bonds shall bear interest from their respective dates, payable on the date or dates, and at the rates as shall be determined by the Treasurer in the Certificate of Determination. Except as otherwise may be provided in such Certificates, interest shall be computed on the basis of a 360-day year consisting of 12 months of 30 days each.

204. **Form, Denomination, Numbers and Letters.** The Bonds shall be in fully registered form and shall initially be registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"), which will act as securities depository for the Bonds. The Bonds shall be in denominations to be determined by the Treasurer in the Certificate of Determination. The Bonds shall be lettered "AR-____" or such other letters provided in the Certificate of Determination. Each such letter shall be followed by the number of the Bonds. The Bonds shall be numbered consecutively from one upward in order of issuance.

205. **Places of Payment and Paying Agent.** So long as all of the Bonds are registered in the name of Cede & Co., as nominee of DTC, or any other nominee of DTC or its successor as securities depository, Principal, Sinking Fund Installments, if any, Redemption Price of and interest on the Bonds shall be payable from the Trustee to DTC or its successor as securities depository for the Bonds, as determined by the Treasurer in the Certificate of Determination. If any of the Bonds shall no longer be registered in the name of a nominee of DTC or any successor securities depository or its nominee, interest on the Bonds shall be payable by check mailed to the registered owners of the Bonds, and Principal, Sinking Fund Installments, if any, or Redemption Price of the Bonds shall be payable at the principal corporate trust office of the Paying Agent for the Bonds.

206. **Sale.** Pursuant to Sections 10a-109g(e) and 10a-109g(b) of the General Statutes, the Treasurer, on behalf of the University is authorized to sell the Bonds by negotiation or public competitive sale, in such manner, at such price or prices, at such time or times, in one or more series, and on such terms and conditions as the Treasurer shall determine to be in the best interests of the State and the University. The terms and particulars of each such sale, the receipt of each proposal and each award of the Bonds and all other action appropriate or necessary in connection therewith shall be set by the Treasurer, including the selection of the Trustee pursuant to Article VIII of the Indenture, in conjunction with the Authorized Officer for Sale Purposes to whom such matters are hereby delegated and shall be recited in the Treasurer's Certificate of Determination, and confirmed by the Authorized Officer for Sale Purposes.

207. **Execution.** The Bonds shall be signed in the name of the University by the manual or facsimile signature of its President and the seal of the University (or a facsimile thereof) shall be affixed, imprinted, engraved or otherwise reproduced thereon and attested by an Authorized Officer. The Bonds shall be authenticated manually by the Trustee in accordance with the provisions of the Indenture.

208. **Delivery and Application of Bond Proceeds.** After their execution as provided herein and in the Indenture, the Bonds shall be delivered to the Trustee for authentication as provided in the Indenture and shall thereupon be delivered to the Underwriters upon receipt by the Trustee of the purchase price therefor in accordance with the documents of sale and upon satisfaction of the conditions contained therein and in the Indenture. The proceeds of the Bonds shall be deposited in the

Bond Proceeds Fund in the amounts and for the Construction Account and Costs of Issuance Account, as more particularly set forth in the Certificate of Determination of the Treasurer.

209. **Defeasance.** Pursuant to Section 1001(1)(b) of the Master Indenture, for purposes of the Bonds and for any bonds issued under the Master Indenture after the date hereof, Section 1402, of the Master Indenture at the end of the second sentence, item (c) is hereby amended in its entirety as follows.

(c) in the event said Bonds are not by their terms subject to redemption within the next succeeding 60 days, the University shall have given the Trustee in form satisfactory to it irrevocable instructions to mail at least once, or to publish at least twice at an interval of not less than seven days between publications in an Authorized Newspaper, as soon as practicable, a notice to the Holders of such Bonds that the deposit required by (b) above has been made with the Trustee and that said Bonds are deemed to have been paid in accordance with this Section and stating such maturity or redemption date upon which moneys are to be available for the payment of the principal or Redemption Price, if applicable, on said Bonds.

210. **UConn Infrastructure Improvement Program.** Pursuant to Sections 1001(1)(b) and 1001(6) of the Master Indenture, for purposes of the Bonds and any bonds issued under the Master Indenture after the date hereof, Section 909(C) is deleted in its entirety.

211. **Continuing Disclosure Undertaking.** Pursuant to Sections 1001(1) and 1512 of the Master Indenture, for purposes of the Bonds and for any bonds issued under the Master Indenture after the date hereof, Article XV is hereby deleted in its entirety.

ARTICLE III

Form of the Bonds

301. **Form of the Bonds.** The Bonds shall be substantially in the form set forth in the Indenture with such additions or deletions anticipated by this Thirty-third Supplemental Indenture as are set forth in the Certificate of Determination.

ARTICLE IV

Tax Covenant

401. **Tax Exemption.** In order to maintain the exclusion from gross income for purposes of federal income taxation of interest on the Bonds, the University hereby covenants to comply with the provisions of the Code, and any regulations or rulings issued thereunder, applicable to the Bonds. Further, the University covenants that it will not take any action or fail to take any action that would cause the Bonds to be “arbitrage bonds” within the meaning of Section 148(a) of the Code. In fulfilling the covenants set forth in this Section, the University hereby agrees to instruct all parties acting by or

on behalf of the University or in any manner with respect to the Bonds regarding all acts necessary to satisfy and fulfill such covenants.

ARTICLE V

Miscellaneous

501. **No Recourse.** No recourse shall be had for the payment of the principal of or interest on the Bonds or for any claim based thereon or on this Thirty-third Supplemental Indenture against any member of the Board of Trustees or the State Bond Commission or any officer of the University or the State or any person executing the Bonds and neither the members of the Board of Trustees nor the State Bond Commission nor officers of the University or the State nor any person executing the Bonds, or with respect to execution of documents hereinafter mentioned, including the Preliminary Official Statement, the Official Statement and any Bond Purchase Agreement, Tax Regulatory Agreement or documents in connection with the authorization, issuance and sale of the Bonds shall be liable personally thereon or be subject to any personal liability or accountability by reason of the issuance or execution thereof. Pursuant to Section 10a-109s of the General Statutes, the provisions of Sections 4-165 and 5-141d of the General Statutes shall apply to any employee or official of the University or other State agency who is discharging his duties or acting within the scope of his employment in furtherance of the UCONN 2000 Infrastructure Improvement Program.

502. Delegation of Authority to the Treasurer and to the Authorized Officer for Sale Purposes or the University's Chief Financial Officer

(A) The Treasurer is delegated, pursuant to the Act on behalf of the University and subject in all respects to the Indenture, the authority to determine with respect to the Bonds the date or dates and maturities (provided, however, that the Bonds issued to finance equipment and collections shall mature not later than five (5) years from their dated date and the Bonds issued to finance any other purpose shall mature not later than thirty (30) years from their dated date); provisions for either serial or term bonds, sinking fund requirements, if any; due dates of interest; denominations; the terms, if any, of optional or extraordinary redemption, with or without premium; time or times of sale (subject to the cash flow requirements of the University to cover the cost of the UCONN 2000 Infrastructure Improvement Program) and manner of sale; interest rates and limitations with respect thereto; provisions for receipt and deposit or investment of the good faith deposit pending delivery; and such other terms and conditions of the Bonds and of the issuance and sale thereof as the Treasurer may determine to be in the best interests of the State and University. The Treasurer shall file a Certificate of Determination with the University and Secretary of the State Bond Commission on or before the date of delivery of the Bonds setting forth the details and particulars of the Bonds determined by him or her in accordance with this delegation. Such Certificate of Determination shall be delivered to the Trustee on or before the date of closing of the Bonds.

(B) The Treasurer is also delegated, pursuant to the Act and, in accordance with Section 10a-109d(a)(5) of the General Statutes pursuant to certain provisions of Section 3-20 of the General Statutes of the State of Connecticut, as amended, the authority to enter into agreements in consultation with the University (through an Authorized Officer) with respect to the issuance and sale of the Bonds, including financial advisory agreements, bond purchase agreements, tax regulatory agreements, and agreements with respect to security for the Bonds.

(C) The Authorized Officer for Sale Purposes or the University's Chief Financial Officer is hereby delegated and the Treasurer is further delegated, pursuant to the Act, the authority to approve the final terms of and publication and distribution of the Official Statement in connection with the offering and sale of the Bonds and to sign and certify that the Preliminary Official Statement is an official statement that the University deems final as of its date for purposes of Rule 15c-2-12 of the Securities and Exchange Commission ("Rule 15c-2-12"), except for certain permitted omissions described in paragraph (b)(1) of Rule 15c-2-12. The mailing, publication and distribution of the Preliminary Official Statement is hereby approved. The Treasurer, in conjunction with the Authorized Officer for Sale Purposes or the University's Chief Financial Officer, is further authorized and directed to sign any amendment or supplement or certificate with respect to the Official Statement or the Preliminary Official Statement that may, in the Treasurer's judgment, be necessary or appropriate on or before the date of delivery of the Bonds.

(D) Subsequent to adoption of the resolution of the Board of Trustees authorizing the Thirty-third Supplemental Indenture, the Authorized Officer for Sale Purposes is hereby authorized to make such changes, insertions, deletions or provisions to the Thirty-third Supplemental Indenture, not materially inconsistent with the intent of the provisions of the Thirty-third Supplemental Indenture as so adopted as may be necessary or appropriate to respond to the requirements of the Governor, the Treasurer, the Underwriters of the Bonds, the Bond Insurer, if any, or the rating agencies with respect to the Thirty-third Supplemental Indenture as evidenced by approval of the Certificate of Determination and may rely on a Counsel's Opinion for advice with respect to the foregoing. In addition, any Authorized Officer is authorized and directed to sign other documents ancillary to the authorization, issuance and delivery of the Bonds within the scope of such Authorized Officer's duties at the University and under the Act.

503. Declaration of Official Intent. The University reasonably expects to incur expenditures (the "Expenditures") in connection with the Bond projects of which a general functional description is contained in Appendix A attached hereto (collectively, the "Project"). The University reasonably expects to reimburse itself for the cost of Expenditures with respect to the Project with the proceeds of Bonds, tax-exempt obligations to be issued by the University, not later than eighteen (18) months after the later of the date the original Expenditure is paid or the date the Project is placed in service or abandoned, but in no event more than three (3) years after the original Expenditure is paid. The maximum principal amount of such debt with respect to the Project is not expected to exceed the amount as set forth in Appendix A. This declaration of official intent is a declaration of official intent made pursuant to Section 1.150-2 of the Regulations.

504. State of Connecticut Terms and Conditions. The provisions of the State of Connecticut Terms and Conditions attached hereto as Appendix B are made a part of this Thirty-third Supplemental Indenture and for purposes thereof, "Contractor" shall refer to U.S. Bank Trust Company, National Association.

IN WITNESS WHEREOF, the University of Connecticut has caused this Thirty-third Supplemental Indenture to be signed by its President and sealed the same with its seal attested by an Authorized Officer, and the Trustee, for itself and its successor or successors, has caused this Thirty-third Supplemental Indenture to be signed and sealed by its duly authorized officer and has by its execution hereof signified its acceptance of the trust hereby created and imposed.

THE UNIVERSITY OF CONNECTICUT

By: _____

Its President

(SEAL)

ATTEST:

By: _____

Its Chief Financial Officer

U.S. BANK TRUST COMPANY, NATIONAL
ASSOCIATION,
as Trustee

Date: _____, 202__

By: _____

Name:

Title:

**THIRTY-THIRD SUPPLEMENTAL INDENTURE
UCONN 2000 INFRASTRUCTURE IMPROVEMENT PROGRAM
FISCAL YEAR 2025-2026
UCONN 2000 BOND AUTHORIZATIONS
____ SERIES ____ BOND PROJECTS**

UCONN 2000 Projects* --<u>Storrs and Regional Campuses</u>	UCONN 2000 Phase III Total (\$) Needed -<u>D.S.C.</u> Bonds**	Fiscal Year 2025-2026 Bond <u>Authorization</u> ⁽²⁾
Academic and Research Facilities	\$366,797,009.00	\$54,000,000.00
Deferred Maintenance/Code Compliance/ADA Compliance/Infrastructure Improvements & Renovation Lump Sum and Utility, Administrative and Support Facilities ⁽³⁾	314,202,991.00	69,500,000.00
Equipment, Library Collections & Telecommunications	67,900,000.00	4,500,000.00
 <u>Subtotal – Storrs and Regional Campuses</u>		 <u>\$128,000,000.00</u>
Total Fiscal Year 2025-2026 Bond Authorization		\$128,000,000.00

*Reflects amendments to project names by Public Act No 02-3 of the May 2002 Special Session and by Public Act No 07-108 of the 2007 Session of the Connecticut General Assembly.

** Effective with the 33rd Supplemental Indenture this figure has been updated to reflect only Phase III General Obligation Debt Service Commitment amounts needed from 7/1/2005 forward and does not include \$50 million of Phase II authorizations issued after 7/1/2005 pursuant to the Eleventh Supplemental Indenture.

⁽¹⁾ The Board of Trustees approved the Thirty-third Supplemental Indenture on June __, 2025.

⁽²⁾ The amounts presented herein may vary (1) by resolution of the Board of Trustees provided that such reallocation does not result in the expenditure of proceeds in excess of the total aggregate amount approved as set forth in this supplemental indenture, and (2) by up to 5% upon a written determination by the Chief Financial Officer, as an Authorized Officer pursuant to the Master Indenture as supplemented, including Section 805 thereof, provided any reallocation shall (i) not result in the expenditure of proceeds in excess of the total aggregate amount approved by the Board of Trustees for all projects as set forth in the Master Indenture as supplemented approving such total expenditures; (ii) shall not result in any adverse tax consequences to the University; (iii) be made only that the UCONN 2000 Projects affected by the reallocation can still be completed within the reallocated amounts, together with any other amounts allocated by the Board of Trustees in subsequent supplemental indentures; and (iv) be reported to the Board of Trustees at its next scheduled meeting.

⁽³⁾ Public Act 17-2 passed October 31, 2017 and changed the UCONN 2000 named project formally known as “Deferred Maintenance/Code Compliance/ADA Compliance/Infrastructure Improvements & Renovation Lump Sum”, to the new UCONN 2000 project name of “Deferred Maintenance/Code Compliance/ADA Compliance/Infrastructure Improvements & Renovation Lump Sum and Utility, Administrative and Support Facilities” and UConn Health’s UCONN 2000 named project formally known as “Deferred Maintenance/Code/ADA Renovation Sum — Health Center” to the new UCONN 2000 project name of “Deferred Maintenance/Code Compliance/ADA Compliance/Infrastructure & Improvements Renovation Lump Sum and Utility, Administrative and Support Facilities – Health Center. Similarly, Public Act 16-4 effective July 1, 2016 changed the name of UCONN 2000 named project formally known as “Deferred Maintenance/Code/ADA Renovation Lump Sum” to “Deferred Maintenance/Code Compliance/ADA Compliance/Infrastructure Improvements & Renovation Lump Sum”.

APPENDIX B

STATE OF CONNECTICUT TERMS AND CONDITIONS


[TO BE INCLUDED UPON EXECUTION]

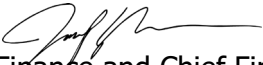
ATTACHMENT 6

UConn HEALTH

June 25, 2025

TO: Members of the Board of Trustees

FROM: Andrew C. Agwunobi, MD, MBA 
EVP for Health Affairs and Chief Executive Officer for UConn Health

Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer
UConn and UConn Health

RE: Fiscal Year 2026 Spending Plan for the University of Connecticut Health Center

RECOMMENDATION:

That Board of Trustees approve a spending plan for Fiscal Year 2026 of \$1,871.3 million for UConn Health.

RESOLUTION:

"Be it resolved that the Board of Trustees approve the Fiscal Year 2026 spending plan of \$1,871.3 million for UConn Health."

BACKGROUND:

The FY 26 spending plan includes \$1,809.5 million of revenue, including estimated state support of \$144.3 million, to cover \$1,871.3 million in expenses. Mitigation plans are currently underway to cover the shortfall. UConn Health will report back to the Board on a quarterly basis to provide updates on the plans.

The General Assembly has approved an FY26 budget that includes a block grant of \$143.5 million and .8 million of fringe benefits for State grants. We are grateful to the Governor and General Assembly for their continued support of UConn Health.

UConn Health will continue to manage its budget closely monitoring State support, clinical volume and operating costs. We will also continue to focus on providing excellent patient care, protecting academic excellence, and supporting the research mission.

FY26 Proposed Spending Plan


UConn Health Center	FY26 Budget	FY2025 Forecast	Variance	% Variance
State Support	\$ 144.3	\$ 193.7	\$ (49.4)	(25.5%)
Tuition and Fees	36.1	35.6	0.5	1.3%
Grants & Contracts	107.1	118.5	(11.4)	(9.6%)
Interns/Residents	99.5	91.7	7.9	8.6%
Net Patient Revenue	1169.3	1070.1	99.2	9.3%
Other Revenue	253.1	252.8	0.3	0.1%
Total Revenues	\$ 1,809.5	\$ 1,762.4	\$ 47.0	2.7%
Salaries & Wages	\$ 678.3	\$ 655.0	\$ 23.3	3.6%
Fringe Benefits	187.8	167.4	20.3	12.1%
Temporary/Contractual Support	213.9	206.4	7.5	3.6%
Drugs/Medical Supplies	378.7	348.0	30.7	8.8%
Resident and Fellow house staff	83.3	76.4	6.9	9.0%
Utilities	18.6	17.3	1.3	7.2%
Interest Expense on Debt Service	8.0	7.8	0.2	2.6%
Purchased Services	186.9	151.8	35.0	23.1%
Other Expenses	82.0	85.1	(3.1)	(3.6%)
Capital Projects/Debt Payments	33.8	32.0	1.9	5.8%
Total Expenses	\$ 1,871.3	\$ 1,747.3	\$ 124.0	7.1%
Budget Stabilization Fund	\$ 15.1	(\$ 15.1)		
Mitigation Plan	\$ 46.7	\$.0		
Net Income/(Loss)	(\$.0)	\$.0		

ATTACHMENT 7

UConn HEALTH

June 25, 2025

TO: Members of the Board of Trustees

FROM: Andrew C. Agwunobi, MD, MBA 
Executive Vice President for Health Affairs and CEO of UConn Health

Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer
UConn and UConn Health

RE: Fiscal Year 2026 Capital Budget Spending Plan for the University of
Connecticut Health Center

RECOMMENDATION:

That the Board of Trustees approve a capital budget spending plan of \$58.4 million, for Fiscal Year 2026 which is comprised of \$28 million of State GO bond funds, and \$30.4 million of UConn Health Operating funds.

RESOLUTION:

"Be it resolved that the Board of Trustees approve a capital budget spending plan of \$58.4 million, for Fiscal Year 2026 for UConn Health."

BACKGROUND:

To manage all capital fund sources in a strategic and transparent manner, UConn Health is proposing an all funds capital budget for approval.

The proposed capital budget spending plan for FY26 of \$58.4 million is comprised of \$28 million of State GO bond funds, and \$30.4 million of UConn Health Operating funds. The following chart provides the proposed capital budget spending plan.

FY26 Capital Budget Spending Plan


State GO Bonds	
System telecommunications infrastructure upgrades, improvements and expansions	3.0
Equipment, library collections and telecommunications	25.0
Total State GO Bonds	\$28.0
UConn Health Operating Funds*	
Campus Renovations	5.0
Clinical Equipment	3.0
Deferred Maintenance	8.0
Information Technology Security and equipment	3.0
Revenue Growth Investment	2.0
Research Capital Use Allowance	8.0
Other/Contingency	1.4
Total UConn Health Operating Funds	\$30.4
Grand Total FY26 Capital Budget	\$58.4

*Categories/Projects may be redistributed based on UConn Health Capital Prioritization

ATTACHMENT 8

June 25, 2025

TO: Members of the Board of Trustees

FROM: Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Statement of Work for the UConn Foundation for Fiscal Year 2026
And First Amendment to the Second Amended and Restated Master Agreement

RECOMMENDATION:

The University recommends that the Board of Trustees approve the resolution below authorizing the University to enter into: (i) a Statement of Work ("SOW") for Fiscal Year 2026 with The University of Connecticut Foundation, Incorporated (the "UConn Foundation"); and (ii) the First Amendment (the "Amendment") to the Second Amended and Restated Master Agreement (the "Master Agreement") between the University and the UConn Foundation.

RESOLUTION:

RESOLVED, that the University's President and Chief Financial Officer are authorized to execute and deliver a SOW for Fiscal Year 2026 with the UConn Foundation at a cost of \$15,000,000 on the terms described below and such other terms as may be deemed advisable and in the best interest of the University by the University's President and Chief Financial Officer with notice to the Institutional Advancement Committee of the Board of Trustees; and

RESOLVED, that the University's President and Chief Financial Officer are authorized to execute and deliver the Amendment to extend the Master Agreement for an additional five (5) years and amend certain other terms therein; and

RESOLVED, that the University's President and Chief Financial Officer are hereby further authorized to execute, deliver and perform, in the name of and on behalf of the University, such certificates, instruments, documents and agreements as each of them may deem necessary, useful or required in furtherance of the foregoing resolution.

BACKGROUND:

The University has entered into a Master Agreement with the UConn Foundation in satisfaction of the requirements of Connecticut General Statutes§ 4-37f(9). This agreement details the University's relationship with the UConn Foundation and sets forth the UConn

Foundation's responsibilities for performing development, investment, and other services in support of the University. The UConn Foundation is a private organization, exempt from taxation under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, that operates exclusively to promote the educational, research, cultural, clinical, recreational, and outreach objectives of the University.

The Master Agreement currently expires on June 30, 2025. The proposed Amendment will extend the term of the Master Agreement for a period of five years and amend certain other terms therein.

The Master Agreement requires, among other things, that the University enter into a SOW with the UConn Foundation outlining specific goals and objectives and the financial consideration to be provided by the University. The current SOW expires on June 30, 2025.

The proposed SOW with the UConn Foundation sets forth the fundraising, investment management, alumni relations activities, and other related goals and objectives for Fiscal Year 2026. The goals and objectives established for next year include the following:

- A fundraising goal of \$145 million in new gifts and commitments for the University (including support for UConn Health).
- Aligning gift opportunities with specific goals and initiatives in the University's 2024 Strategic Plan.
- Fostering relationships and philanthropy from alumni, donors, families, and friends from a diverse spectrum of backgrounds, identities, ethnicities, races, perspectives, and abilities who reflect the whole of our state, country, and global society and share the Foundation and University's values and goals to support a thriving and inclusive community.
- Increasing scholarships and need-based financial aid for University students;
- Targeting cash available to or for the benefit of the University each fiscal year in an amount totaling not less than seven (7) times the amount of the Annual Service Fee paid during the preceding fiscal year.

In consideration for the UConn Foundation's performance of these services during the next fiscal year, the University has agreed to pay the UConn Foundation a total of \$15,000,000 which is inclusive of a minimum amount of \$3,093,000 to be devoted specifically to alumni relations activities and services and up to \$1,000,000 will be devoted to hiring up to six (6) new full-time development officers to support fundraising.

Statement of Work FY26

This Statement of Work FY26 (this “SOW”), effective the 1st day of July, 2025, is made between THE UNIVERSITY OF CONNECTICUT (“University” or “UConn”), Connecticut’s land grant university, whose statutory authority is set forth in Chapter 185b of the Connecticut General Statutes, and THE UNIVERSITY OF CONNECTICUT FOUNDATION, INCORPORATED (“Foundation”), a Connecticut nonstock corporation that is exempt from taxation under 501(c)(3) of the Internal Revenue Code of 1986, as amended.

The University and the Foundation have entered into a Second Amended and Restated Master Agreement, as amended by that certain First Amendment effective June 30, 2025 (the “Agreement”) under which the Foundation has responsibility for fundraising efforts for the benefit of the University, management of endowment and other funds designated to benefit the University and for performing alumni relations activities in support of the University.

The Agreement stipulates that the University and Foundation will from time to time, but in no event less frequently than once every five (5) years, enter statements of work which outline the specific fundraising, investment management and alumni relations activities goals and objectives that the University and Foundation have agreed upon and the consideration to be provided to the Foundation each fiscal year (July 1st through June 30th) (“Fiscal Year”). This SOW covers the period from July 1, 2025 through June 30, 2026 (“Period”).

1. Payments

The University agreed to provide certain in-kind consideration to the Foundation for its services under the terms of the Agreement. In addition to agreeing to provide such in-kind consideration, the University further agrees to provide the following consideration to the Foundation for the Period:

- a) **Annual Service Fee:** The University will pay an annual amount to the Foundation of Fifteen Million Dollars (\$15,000,000) during the Period for development and alumni activities and related services. Of this total amount, the University and the Foundation agree that during the Period a minimum amount of Three Million Ninety-Three Thousand Dollars (\$3,093,000) will be devoted specifically to alumni relations activities and services. Also, of this total amount, up to One Million Dollars (\$1,000,000) will be devoted to hiring up to six (6) new full-time development officers to support fundraising. Upon notification from the Foundation CFO, the UConn CFO will determine timing of the \$1,000,000 funding transfer. The balance of the annual service fee will be paid quarterly in advance in equal installments.
- b) **Other Fees:** The University agrees that Foundation operations will also be funded during the Period by an advancement fee on endowment funds (“Advancement Fee”), a Gift Fee on non-endowed contributions (“Gift Fee”), and retention of earnings on non-endowed Foundation assets.

- 1) The Foundation will assess and retain an Advancement Fee, as reasonably determined by the Foundation, on all endowment assets (University and Foundation assets) invested by the Foundation. The Foundation's Advancement Fee is calculated annually on a quarterly basis ("Calculation Date") and presently equals one and three-quarter percent (1.75%) of the rolling prior twelve (12) quarter average unitized market value of the long-term pooled investment portfolio multiplied by the number of units held by each endowed fund. The Advancement Fee owing to the Foundation will be transferred to Foundation operating funds in four equal installments as of the first day of each quarter following the Calculation Date (April 1st, July 1st, October 1st, and January 1st) or as soon as practicable thereafter.
 - 2) The Foundation will assess and retain Gift Fees on all non-endowed gifts deposited in the Foundation, as reasonably determined by the Foundation. The Foundation's Gift Fee for non-endowed gifts is presently five percent (5%) of the value of the gift as of the date of receipt. Twenty-five percent (25%) of any non-endowed gift fee (or 1.25%) will be transferred to unrestricted Foundation accounts supporting the school, college or unit supported by the fund to which the original gift was designated. The remaining seventy-five percent (75%) of any non-endowed Gift Fees (3.75%) is retained by the Foundation to support its operations. The school, college or unit may elect to waive its fee allocation, in which case a Gift Fee of only 3.75% will be assessed, to be retained by the Foundation.
 - 3) The Foundation will retain all investment earnings on non-endowed Foundation assets.
- c) **Fee Modifications and Waivers:** The Foundation, from time to time, may change its Advancement Fee and Gift Fee policies and will notify the University, in writing, of any changes made during the Period. The Foundation will also provide written notice to the University of any Advancement or Gift Fee reduction or waiver that is approved during the Period in accordance with its policies for any gift accepted in an amount greater than or equal to Ten Million Dollars (\$10,000,000). Any such modification or waiver will be reported to the Institutional Advancement Committee of the Board of Trustees.

2. Foundation Mission

The Foundation is an independent, not-for-profit, tax-exempt organization operating for the principal purpose to receive or use private funds for charitable, scientific, cultural, educational or related purposes that support or improve the objectives of the University of Connecticut (inclusive of the University's Health Center). The Foundation pursues this mission by, among other activities, raising philanthropic gifts to promote the educational, scientific, cultural, clinical, research, outreach and recreational objectives of the University and UConn Health; growing, managing and administering endowed and non-endowed funds established for these purposes; and promoting engagement of the University's diverse alumni and supporters. The Foundation solicits, administers, and invests private philanthropic funds for the sole benefit of the University and its areas of strategic focus including: Providing

access to a world-class education; Excelling as a renowned academic and research institution that catalyzes innovation in our state, nation, and world; Fostering the physical, mental, and environmental wellness of patients, students, faculty, staff, and the world at large; and Promoting Husky Pride through Athletic excellence and lifelong engagement of alumni, donors, and friends in UConn's mission.

3. Fundraising and Alumni Engagement Goals

In consideration of the compensation provided to Foundation by the University under the terms of the Agreement and this SOW, the Foundation, consistent with its mission, agrees as follows:

- a) **Fundraising:** The Foundation will endeavor during the Period to increase total private philanthropic support by raising One Hundred and Forty-Five Million Dollars (\$145,000,000) in new gifts and commitments (to be calculated in accordance with the Foundation's reasonably established gift counting policy, as amended from time to time) ("New Gifts & Commitments"), inclusive of:
- 1) Eleven Million Five Hundred Dollars (\$11,500,000) support the construction and renovation (or operating expenses associated with the departments or programs housed in) of the following UCONN 2000 infrastructure projects: new Life Sciences Building, Edward V. Gant Science Complex, Harry A. Gampel Pavilion, Hugh S. Greer Field House, volleyball center, boathouse, or tennis courts;
 - 2) Funds for University priorities, inclusive of the Hartford and other regional campuses, to support increased student demand, including but not limited to scholarships; and
 - 3) Continue to pursue at least One Billion Dollars (\$1,000,000,000) in total endowment assets by the end of the next comprehensive fundraising campaign for the University (inclusive of support for UConn Health ("Campaign")), currently anticipated to be June 30, 2030.

The parties acknowledge and understand that achieving the fundraising goals may be negatively impacted by global financial markets and geopolitical events.

- b) The Foundation will focus its efforts on the following objectives during the Period of this SOW:
- 1) Increasing the three-year trailing average annual total New Gifts & Commitments over the current three-year trailing average through, without limitation, realigning programs; aligning resources with opportunity; setting growth targets for schools, colleges, and units; raising individual performance expectations for fundraisers; redeploying employees; creating efficiencies of scale and shared services; and increasing sponsorships for Foundation-funded University events.
 - 2) Increasing total University and Foundation endowment assets.

- 3) Aligning fundraising with the University's stated 2024 Strategic Plan goals and initiatives, focusing on:
- i. "Students First" by pursuing support for scholarships, wellness initiatives, and student success programs.
 - ii. "Research and Innovation" and "Health and Wellness of People and Planet" by pursuing support for professorships, graduate fellowships, state-of-the-art academic and laboratory spaces, and interdisciplinary research for the University and UConn Health.
 - iii. "Husky Pride" by pursuing support for Athletic scholarships, coaching positions, facilities, and Title IX investment as well as growing new alumni, parent, corporate, foundation and fan engagement.
 - iv. "Community and Service Engagement" by pursuing growth in support through engagement with industry and individuals in support of all campuses of the State of Connecticut's flagship land and sea-grant university.
- 4) Creating a high-performing operational institutionally related foundation by pursuing operational efficiencies and economies of scale through activities such as, without limitation, sharing services with the University, reducing non-essential and non-revenue expenditures, increasing revenue through sponsorship of Foundation events, and redirecting operational budgets to frontline, mission-specific activity as determined by Foundation management in its discretion.
- 5) As appropriate, aligning Foundation priorities and demonstrating values and objectives consistent with the strategic direction set by the University.
- 6) Fostering relationships and philanthropy from alumni, donors, families, and friends from a diverse spectrum of backgrounds, identities, ethnicities, races, perspectives, and abilities who reflect the whole of our state, country, and global society and share the Foundation and University's values and goals to support a robust inclusive community.
- c) **Alumni Engagement:** The Foundation will endeavor during the Period to create a meaningful alumni experience for University alumni as measured by aspirational peers' internal metrics with a goal of increasing connectivity among alumni as well as current students. The Foundation will provide budget support for such programs throughout the Period commensurate with the amount of the Annual Service Fee designated to the Foundation's alumni relations responsibilities.

The Foundation will focus on the following alumni engagement objectives during the Period of this SOW:

- 1) Consistently growing the number of alumni and constituents who engage in the University's mission, representing various backgrounds, abilities, and life experiences. Utilizing comprehensive alumni data to launch appropriate engagement event strategies with a goal of actively engaging constituents through: Athletic, networking, and academic events in Storrs, Hartford, Waterbury, Stamford, Avery Point and key constituent markets across the country; Participatory giving; Student mentorship, internship creation, and career development; Event sponsorship; Guest lectures; and other measurable engagement measures on our campus and in key markets.
 - 2) Tracking the success of alumni programs via attendance numbers, new attendees, and post-event surveys; defining strategic areas of focus; and conducting personal visits, especially with engaged alumni network volunteers.
 - 3) Developing programs for University students to educate them on how to engage as active alumni through programming, volunteering, and giving.
 - 4) Aligning alumni activities and event messaging with the University's stated 2024 Strategic Plan goals and initiatives (as described above) and the Campaign (i.e., executing outreach and engagement programs that promote the value of philanthropy, constituent giving, and pipeline development).
- d) **Key Performance Indicators:** The Foundation will provide a progress report to the University, on or about August 1, 2026, outlining progress against the following key performance indicators, which it aspires to achieve by the conclusion of the Campaign ("KPI"):
- 1) Deliver a minimum average annual total of New Gifts & Commitments raised per Foundation fundraising full-time employee ("FTE") of Two Million Seven Hundred Thousand Dollars (\$2,700,000).
 - 2) Target the total number of qualification meetings at Twenty Percent (20%) of all donor meetings.
 - 3) Increase the total number of New Gifts & Commitments at the One Million Dollar (\$1,000,000) or higher level by Fifteen Percent (15%) over the previous Fiscal Year.
 - 4) Target New Gifts & Commitments directed to the endowment and/or to the UCONN 2000 infrastructure projects at thirty percent (30%) of all solicitations.
 - 5) Prioritize gift opportunities with specific goals and initiatives in the University's 2024 Strategic Plan.
 - 6) Target the amount of cash made available to the University each Fiscal Year to an amount totaling not less than Seven (7) times the amount of the Annual Service Fee devoted to development activities paid during the preceding Fiscal Year.

4. Investment Benchmarks

The Foundation, in its discretion, will establish appropriate investment benchmarks for assets invested for the benefit of the University, both those owned by the Foundation and those owned by the University. The Foundation will provide to the University's President and Executive Vice President for Finance, and Chief Financial Officer a summary report of its investment risk and return benchmarks during the Period. The Foundation will use reasonable efforts to maintain the following benchmarks during the Period:

- a) The target net return on Foundation investments will be five and three-quarter percent (5.75%), plus inflation as measured by an appropriate inflation index.
- b) Volatility is expected to be consistent with the risk associated with exceeding the return of the portfolio benchmarks noted above, calculated as the weighted average performance of the asset class benchmarks defined in the Foundation's Investment Policy Statement.
- c) Risk is expected to be measured by the annualized standard deviation of returns over a market cycle of seven to ten years.

5. Amendment

This SOW may be modified or amended in whole or in part by mutual written agreement signed by duly authorized representatives of each of the parties.

6. Governing Law

This SOW is governed by the laws of the State of Connecticut. If there shall be any inconsistency between the provisions of this SOW and the Agreement, the provisions of the Agreement shall control.

7. Counterparts and Electronic Signatures

This SOW may be executed by electronic signature and/or in two (2) or more counterparts, each of which will be deemed an original instrument, but all of which will constitute one and the same agreement.

FOR THE UNIVERSITY OF CONNECTICUT

Radenka Maric, PhD
President, University of Connecticut

Date

Jeffrey P. Geoghegan
Executive Vice President for Finance
and Chief Financial Officer, University of Connecticut
and UConn Health

Date

FOR THE UNIVERSITY OF CONNECTICUT FOUNDATION, INCORPORATED

Craig W. Ashmore
Chair, The University of Connecticut
Foundation, Incorporated

Date

Amy Yancey
President, The University of Connecticut
Foundation, Incorporated

Date

APPROVED AS TO FORM

Assistant Attorney General,
Connecticut State Attorney General's Office

Date

FIRST AMENDMENT TO THE
SECOND AMENDED AND RESTATED MASTER AGREEMENT

between

THE UNIVERSITY OF CONNECTICUT

and

THE UNIVERSITY OF CONNECTICUT FOUNDATION, INCORPORATED

WHEREAS, the UNIVERSITY OF CONNECTICUT (hereinafter the “University” or “UConn”), Connecticut’s land grant university, whose statutory authority is set forth in Chapter 185b of the Connecticut General Statutes, and THE UNIVERSITY OF CONNECTICUT FOUNDATION, INCORPORATED (hereinafter the “Foundation”), a Connecticut non-stock corporation that is exempt from taxation under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”), entered into an agreement effective July 1, 2014 (the “Original Agreement”) to outline the relationship between the parties and to assure compliance with the provisions of CONN. GEN. STAT. § 4-37e et seq., as they may be amended, and other applicable laws;

WHEREAS, pursuant to the Original Agreement the University designated the Foundation to assume primary responsibility for the University’s development efforts and the investment and administration of endowment funds established to benefit the University, and the Foundation agreed to undertake these responsibilities;

WHEREAS, the University and the Foundation entered into the First Addendum to Master Agreement, effective as of April 1, 2015, pursuant to which, among other things, the University designated the Foundation to assume primary responsibility for performing alumni relations activities in support of the University, and the Foundation agreed to undertake these responsibilities;

WHEREAS, the University and the Foundation entered into the First Amended and Restated Master Agreement, effective July 1, 2015 and, subsequently the Second Amended and Restated Master Agreement, effective July 1, 2020 (“Current Agreement”), whereby the Original Agreement and its Addenda were amended and restated in their entirety to set forth the terms on which the Foundation would continue for a period of five (5) years to support the University by engaging in development efforts, investing and administering endowment and other funds established to benefit the University and performing alumni relations activities;

WHEREAS, the mission of the Foundation is to solicit, receive, invest and administer gifts and financial resources from private sources for the benefit of all campuses and programs of the University (inclusive of the University’s Health Center), and, to this end, to support the University’s alumni relations activities; and the Foundation operates exclusively to promote the educational, research, cultural, and recreational objectives of the University; and as a primary fundraising vehicle to solicit and administer private gifts and grants which will enhance the University’s mission, the Foundation supports the University’s pursuit of excellence in teaching, research and public service;

WHEREAS, the University and the Foundation desire to amend the terms on which the Foundation will continue to support the University by engaging in development efforts, investing and administering endowment and other funds established to benefit the University and performing alumni relations activities and to extend the Current Agreement through June 30, 2030 (“Extension Period”); and

WHEREAS, Section 11.2 of the Current Agreement provides that it may be amended from time to time upon mutual written agreement of the parties, approval of their respective governing boards and approval as to form by the Office of the Attorney General;

NOW, THEREFORE, upon execution of this First Amendment (the “Amendment”) by the parties, the Current Agreement is hereby amended and extended as follows effective as of June 30, 2025:

1. Section 2.2 is hereby amended by deleting the reference to “the UConn Law School Foundation”.
2. Section 3.4 is hereby deleted in its entirety and replaced with “3.4 Intentionally Omitted” for purposes of maintaining section numbering.
3. Section 5.2 is hereby deleted in its entirety and replaced with the following:

“5.2 Annually, the President of the University shall certify to the Foundation a list (which shall be updated as changes occur) of University employees who are authorized to request disbursements from the Foundation (“Authorized Officials”). Requests for disbursements by the Foundation from an Authorized Official, including, but not limited to, any charges applied to a Foundation credit card, shall constitute a representation and certification by the Authorized Official that the disbursement is being made in accordance with University policies and procedures.”
4. Section 5.4 is hereby deleted in its entirety and replaced with the following:

“5.4 The Foundation agrees to provide to the University, on an annual basis, a summary of all fund balances held for the benefit of the University, disbursements provided to the University, and expenditures made on behalf of the University to third parties during the preceding twelve (12) months.”
5. Section 7.1(b) regarding the “Endowment Administrative Fee” assessed by the Foundation on endowed funds is hereby deleted in its entirety and replaced with the following:

“7.1(b) Advancement Fee. The Foundation may assess an endowment administrative fee (“Advancement Fee”) on Foundation endowment and University endowment funds as determined in the Foundation’s discretion. The current rate for such fees will be provided in a SOW.”

6. Section 7.1(f) is added as the new and final subsection of Section 7.1 as follows:

“7.1(f) Other Support: As agreed by the University and Foundation, an SOW may provide for special projects or initiatives and any additional terms related thereto.”

7. Section 10 regarding non-discrimination and Executive Orders is hereby deleted in its entirety and replaced with the following:

“10.1 Nondiscrimination

a. For purposes of this Section, the following terms are defined as follows:

i. “Commission” means the Commission on Human Rights and Opportunities;

ii. “Contract” and “contract” include any extension or modification of the Contract or contract;

iii. “Contractor” and “contractor” include any successors or assigns of the Contractor or contractor;

iv. “Gender identity or expression” means a person’s gender-related identity, appearance or behavior, whether or not that gender-related identity, appearance or behavior is different from that traditionally associated with the person’s physiology or assigned sex at birth, which gender-related identity can be shown by providing evidence including, but not limited to, medical history, care or treatment of the gender-related identity, consistent and uniform assertion of the gender-related identity or any other evidence that the gender-related identity is sincerely held, part of a person’s core identity or not being asserted for an improper purpose.

v. “good faith” means that degree of diligence which a reasonable person would exercise in the performance of legal duties and obligations;

vi. “good faith efforts” shall include, but not be limited to, those reasonable initial efforts necessary to comply with statutory or regulatory requirements and additional or substituted efforts when it is determined that such initial efforts will not be sufficient to comply with such requirements;

vii. “marital status” means being single, married as recognized by the State of Connecticut, widowed, separated or divorced;

viii. “mental disability” means one or more mental disorders, as defined in the most recent edition of the American Psychiatric Association’s “Diagnostic and Statistical Manual of Mental Disorders”, or a record of or regarding a person as having one or more such disorders;

ix. “minority business enterprise” means any small contractor or supplier of materials fifty-one percent or more of the capital stock, if any, or assets of which is owned by a person or persons: (1) who are active in the daily affairs

of the enterprise, (2) who have the power to direct the management and policies of the enterprise, and (3) who are members of a minority, as such term is defined in subsection (a) of Conn. Gen. Stat. § 32-9n; and

x. “public works contract” means any agreement between any individual, firm or corporation and the State or any political subdivision of the State other than a municipality for construction, rehabilitation, conversion, extension, demolition or repair of a public building, highway or other changes or improvements in real property, or which is financed in whole or in part by the State, including, but not limited to, matching expenditures, grants, loans, insurance or guarantees.

For purposes of this Section, the terms “Contract” and “contract” do not include a contract where each contractor is (1) a political subdivision of the state, including, but not limited to, a municipality, unless the contract is a municipal public works contract or quasi-public agency project contract, (2) any other state, including but not limited to any federally recognized Indian tribal governments, as defined in Conn. Gen. Stat. § 1-267, (3) the federal government, (4) a foreign government, or (5) an agency of a subdivision, agency, state or government described in the immediately preceding enumerated items (1), (2), (3), or (4).

b. (1) The Contractor agrees and warrants that in the performance of the Contract such Contractor will not discriminate or permit discrimination against any person or group of persons on the grounds of race, color, religious creed, age, marital status, national origin, ancestry, sex, gender identity or expression, status as a veteran, status as a victim of domestic violence, intellectual disability, mental disability or physical disability, including, but not limited to, blindness, unless it is shown by such Contractor that such disability prevents performance of the work involved, in any manner prohibited by the laws of the United States or of the State of Connecticut; and the Contractor further agrees to take affirmative action to ensure that applicants with job-related qualifications are employed and that employees are treated when employed without regard to their race, color, religious creed, age, marital status, national origin, ancestry, sex, gender identity or expression, status as a veteran, status as a victim of domestic violence, intellectual disability, mental disability or physical disability, including, but not limited to, blindness, unless it is shown by the Contractor that such disability prevents performance of the work involved; (2) the Contractor agrees, in all solicitations or advertisements for employees placed by or on behalf of the Contractor, to state that it is an “affirmative action equal opportunity employer” in accordance with regulations adopted by the Commission; (3) the Contractor agrees to provide each labor union or representative of workers with which the Contractor has a collective bargaining Agreement or other contract or understanding and each vendor with which the Contractor has a contract or understanding, a notice to be provided by the Commission, advising the labor union or workers’ representative

of the Contractor's commitments under this section and to post copies of the notice in conspicuous places available to employees and applicants for employment; (4) the Contractor agrees to comply with each provision of this Section and Conn. Gen. Stat. §§ 46a-68e and 46a-68f and with each regulation or relevant order issued by said Commission pursuant to Conn. Gen. Stat. §§ 46a-56, 46a-68e, 46a-68f and 46a-86; and (5) the Contractor agrees to provide the Commission on Human Rights and Opportunities with such information requested by the Commission, and permit access to pertinent books, records and accounts, concerning the employment practices and procedures of the Contractor as relate to the provisions of this Section and Conn. Gen. Stat. § 46a-56. If the contract is a public works contract, municipal public works contract or contract for a quasi-public agency project, the Contractor agrees and warrants that he or she will make good faith efforts to employ minority business enterprises as subcontractors and suppliers of materials on such public works or quasi-public agency projects.

c. Determination of the Contractor's good faith efforts shall include, but shall not be limited to, the following factors: The Contractor's employment and subcontracting policies, patterns and practices; affirmative advertising, recruitment and training; technical assistance activities and such other reasonable activities or efforts as the Commission may prescribe that are designed to ensure the participation of minority business enterprises in public works projects.

d. The Contractor shall develop and maintain adequate documentation, in a manner prescribed by the Commission, of its good faith efforts.

e. The Contractor shall include the provisions of subsection (b) of this Section in every subcontract or purchase order entered into in order to fulfill any obligation of a contract with the State and in every subcontract entered into in order to fulfill any obligation of a municipal public works contract for a quasi-public agency project, and such provisions shall be binding on a subcontractor, vendor or manufacturer unless exempted by regulations or orders of the Commission. The Contractor shall take such action with respect to any such subcontract or purchase order as the Commission may direct as a means of enforcing such provisions including sanctions for noncompliance in accordance with Conn. Gen. Stat. § 46a-56 as amended; provided if such Contractor becomes involved in, or is threatened with, litigation with a subcontractor or vendor as a result of such direction by the Commission regarding a State contract, the Contractor may request the State of Connecticut to enter into any such litigation or negotiation prior thereto to protect the interests of the State and the State may so enter.

f. The Contractor agrees to comply with the regulations referred to in this Section as they exist on the date of this Contract and as they may be adopted or amended from time to time during the term of this Contract and any amendments thereto.

g. (1) The Contractor agrees and warrants that in the performance of the Contract such Contractor will not discriminate or permit discrimination against any person or group of persons on the grounds of sexual orientation, in any manner prohibited by the laws of the United States or the State of Connecticut, and that employees are treated when employed without regard to their sexual orientation; (2) the Contractor agrees to provide each labor union or representative of workers with which such Contractor has a collective bargaining Agreement or other contract or understanding and each vendor with which such Contractor has a contract or understanding, a notice to be provided by the Commission on Human Rights and Opportunities advising the labor union or workers' representative of the Contractor's commitments under this section, and to post copies of the notice in conspicuous places available to employees and applicants for employment; (3) the Contractor agrees to comply with each provision of this section and with each regulation or relevant order issued by said Commission pursuant to Conn. Gen. Stat. § 46a-56; and (4) the Contractor agrees to provide the Commission on Human Rights and Opportunities with such information requested by the Commission, and permit access to pertinent books, records and accounts, concerning the employment practices and procedures of the Contractor which relate to the provisions of this Section and Conn. Gen. Stat. § 46a-56.

h. The Contractor shall include the provisions of the foregoing paragraph in every subcontract or purchase order entered into in order to fulfill any obligation of a contract with the State and such provisions shall be binding on a subcontractor, vendor or manufacturer unless exempted by regulations or orders of the Commission. The Contractor shall take such action with respect to any such subcontract or purchase order as the Commission may direct as a means of enforcing such provisions including sanctions for noncompliance in accordance with Conn. Gen. Stat. § 46a-56 as amended; provided, if such Contractor becomes involved in, or is threatened with, litigation with a subcontractor or vendor as a result of such direction by the Commission regarding a State contract, the Contractor may request the State of Connecticut to enter into any such litigation or negotiation prior thereto to protect the interests of the State and the State may so enter.

i. Pursuant to subsection (c) of section 4a-60 and subsection (b) of section 4a-60a of the Connecticut General Statutes, the Contractor, for itself and its authorized signatory of this Contract, affirms that it understands the obligations of this section and that it will maintain a policy for the duration of the Contract to assure that the Contract will be performed in compliance with the nondiscrimination requirements of such sections. The Contractor and its authorized signatory of this Contract demonstrate their understanding of this obligation by (A) having provided an affirmative response in the required online bid or response to a proposal question which asks if the contractor understands its obligations under

such sections, (B) signing this Contract, or (C) initialing this nondiscrimination affirmation in the following box:

10.2 Executive Orders and Other Enactments.

a. All references in this Contract to any Federal, State, or local law, statute, public or special act, executive order, ordinance, regulation or code (collectively, “Enactments”) shall mean Enactments that apply to the Contract at any time during its term, or that may be made applicable to the Contract during its term. This Contract shall always be read and interpreted in accordance with the latest applicable wording and requirements of the Enactments. Unless otherwise provided by Enactments, the Contractor is not relieved of its obligation to perform under this Contract if it chooses to contest the applicability of the Enactments or the University’s authority to require compliance with the Enactments.

b. This Contract is subject to the provisions of Executive Order No. Three of Governor Thomas J. Meskill, promulgated June 16, 1971, concerning labor employment practices, Executive Order No. Seventeen of Governor Thomas J. Meskill, promulgated February 15, 1973, concerning the listing of employment openings and Executive Order No. Sixteen of Governor John G. Rowland promulgated August 4, 1999, concerning violence in the workplace, all of which are incorporated into and are made a part of this Contract as if they had been fully set forth in it.

c. This Contract may be subject to Executive Order No. 14 of Governor M. Jodi Rell, promulgated April 17, 2006, concerning procurement of cleaning products and services. If applicable, Executive Order No. 14 is deemed to be incorporated into and made a part of this Contract as if fully set forth in it.”

8. Section 11.1 is hereby amended by deleting the name “UConn Nation Proud” and replacing it with “UConn Strong.”

9. Section 11.5 is hereby amended to extend the term of the Agreement by five (5) years thereby changing the expiration date to June 30, 2030.

[signature page follows]

If there shall be any inconsistency between the provisions of this Amendment and the Current Agreement, this Amendment shall control.

FOR THE UNIVERSITY OF CONNECTICUT

Radenka Maric, PhD
President, University of Connecticut

Date

Jeffrey P. Geoghegan
Executive Vice President for Finance
and Chief Financial Officer, University of Connecticut
and UConn Health

Date

FOR THE UNIVERSITY OF CONNECTICUT FOUNDATION, INCORPORATED

Craig W. Ashmore
Chair, The University of Connecticut
Foundation, Incorporated

Date

Amy Yancey
President, The University of Connecticut
Foundation, Incorporated

Date

APPROVED AS TO FORM

Assistant Attorney General,
Connecticut State Attorney General's Office

Date

EXECUTION VERSION

SECOND AMENDED AND RESTATED MASTER AGREEMENT

between

THE UNIVERSITY OF CONNECTICUT

and

THE UNIVERSITY OF CONNECTICUT FOUNDATION, INCORPORATED

WHEREAS, the UNIVERSITY OF CONNECTICUT (hereinafter the "University" or "UConn"), Connecticut's land grant university, whose statutory authority is set forth in Chapter 185b of the Connecticut General Statutes, and THE UNIVERSITY OF CONNECTICUT FOUNDATION, INCORPORATED (hereinafter the "Foundation"), a Connecticut non-stock corporation that is exempt from taxation under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code"), entered into an agreement effective July 1, 2014 (the "Original Agreement") to outline the relationship between the parties and to assure compliance with the provisions of CONN. GEN. STAT. § 4-37e et seq., as they may be amended, and other applicable laws;

WHEREAS, pursuant to the Original Agreement the University designated the Foundation to assume primary responsibility for the University's development efforts and the investment and administration of endowment funds established to benefit the University, and the Foundation agreed to undertake these responsibilities;

WHEREAS, the University and the Foundation entered into the First Addendum to Master Agreement, effective as of April 1, 2015, pursuant to which, among other things, the University designated the Foundation to assume primary responsibility for performing alumni relations activities in support of the University, and the Foundation agreed to undertake these responsibilities;

WHEREAS, the University and the Foundation entered into the First Amended and Restated Master Agreement, effective July 1, 2015, whereby the Original Agreement and First Addendum were amended and restated in their entirety to set forth the terms on which the Foundation would continue for a period of five (5) years to support the University by engaging in development efforts, investing and administering endowment and other funds established to benefit the University and performing alumni relations activities;

WHEREAS, the mission of the Foundation is to solicit, receive, invest and administer gifts and financial resources from private sources for the benefit of all campuses and programs of the University (inclusive of the University's Health Center), and, to this end, to support the University's alumni relations activities; and the Foundation operates exclusively to promote the educational, research, cultural, and recreational objectives of the University; and as a primary fundraising vehicle to solicit and administer private gifts and grants which will enhance the University's mission, the Foundation supports the University's pursuit of excellence in teaching, research and public service;

WHEREAS, the University and the Foundation desire to set forth the terms on which the Foundation will continue to support the University by engaging in development efforts, investing and administering endowment and other funds established to benefit the University and performing alumni relations activities;

WHEREAS, Section 11.2 of the First Amended and Restated Master Agreement provides that it may be amended from time to time upon mutual written agreement of the parties, approval of their respective governing boards and approval as to form by the Office of the Attorney General;

NOW, THEREFORE, the First Amended and Restated Master Agreement is hereby amended and restated in its entirety by the execution of this Second Amended and Restated Master Agreement dated effective July 1, 2020 (this "Agreement"), entered into between the University and the Foundation:

1.0 Relationship of the Parties

- 1.1 The University and the Foundation acknowledge that the University is a constituent unit of the State of Connecticut's system of public higher education, as defined in CONN. GEN. STAT. §10a-1, and is responsible for the governance and administration of all the schools, colleges, divisions and departments of all the University's campuses (including, without limitation, the University Health Center); and the Foundation is an independent Connecticut non-stock corporation exempt from federal taxation under Section 501(c)(3) of the Code, and a "foundation" as defined under CONN. GEN. STAT. § 4-37e(2); that each entity is governed by separate governing boards; that each entity is permitted only to deposit funds to their respective accounts which are properly designated for that specific entity; and that each entity is subject to separate accounting, disbursement, and disclosure requirements as a matter of internal governance regulations and applicable state and federal law.
- 1.2 The Foundation and University are each independent entities and agree that neither shall have any liability for the obligations, acts or omissions of the other party, or the other's trustees, directors, officers, employees and agents.
- 1.3 The Foundation will be governed, in accordance with its bylaws as amended from time to time, by a volunteer board of elected directors, which includes the following ex-officio non-voting (except as otherwise indicated) directors: the President of the University, the University's chief academic officer, a senior administrator from the University Health Center, the chief financial officer of the University, a chief administrator from the Department of Athletics, the Chair of the Institutional Advancement Committee of the University Board of Trustees or any other member of the Institutional Advancement Committee as designated by the Chair of the Institutional Advancement Committee, the President of the Foundation (voting), a student enrolled at the University and elected by enrolled students, and a faculty member of the University (elected by the faculty). With respect to the University positions serving as ex-officio members of the Foundation board of directors, the positions will be identified consistent with titles in the University's

bylaws as amended by the University from time to time. The Foundation reserves all rights and powers granted to it under its charter and bylaws, the Connecticut non-stock corporation law and federal law.

- 1.4 This Agreement provides the terms and conditions of the relationship between the University and Foundation. From time to time, but in no event less frequently than once every five years, the Foundation and University will enter into statements of work (each, a "SOW") which outline the specific fundraising, investment management, alumni relations activities and other related goals and objectives that the University and Foundation have agreed upon and the annual amount agreed to be paid (if any) to the Foundation for each fiscal year (Fiscal Year: July 1 – June 30) in consideration of the Foundation's fundraising, investment management, alumni relations and other related services described in this Agreement.
- 1.5 The University and the Foundation will use their best efforts to ensure that Foundation activities contemplated by this Agreement comply with the Internal Revenue Code, particularly, Section 501(c)(3) and its regulations, and applicable state law, including without limitation CONN. GEN. STAT. § 21a-175 et seq.
- 1.6 The Foundation in its discretion will assign Foundation employees to work primarily with the University's alumni and other potential donors and with the administration and faculty of particular University schools, colleges and programs for the activities contemplated by this Agreement. The Foundation agrees that it will collaborate with the Deans and Directors of such schools, colleges, and programs in establishing objectives and performance expectations of such employees. The employees will also be permitted to perform general advancement and alumni relations work as requested by the school, college and program and agreed to by the Foundation. As an independent organization the Foundation has the authority to hire employees and otherwise develop its own human resources infrastructure and compensation policies to accomplish the mission of the Foundation.
- 1.7 At times the University may request the use of financial services of the Foundation to facilitate special fundraising or alumni events or other University projects, in accordance with best practices, that extend beyond the normal fiscal functions of the Foundation contemplated by this Agreement, to deposit and account for private gifts and to process routine disbursements. In such cases, the University shall request prior approval from the Foundation for the use of these services. The parties agree that the Foundation will be entitled to reasonable and appropriate compensation for such services. The University and the Foundation agree to make no commitment to a third party on behalf of the other without expressed prior written permission of such other party.
- 2.0 Fundraising Services
- 2.1 The University designates the Foundation as the primary entity to raise private financial support, manage philanthropic assets, and steward donors in support of the University. All University fundraising shall be directed by the Foundation. The parties will work

closely to create a culture of philanthropy and provide the transformational support necessary for UConn to achieve its aspirations within all of the University's schools, colleges, athletic programs and the University Health Center. The University will engage the Foundation in strategic planning to develop University and unit priorities, long-range goals and associated fundraising needs. The University will advise and include the Foundation in matters related to the University's marketing, branding and other communications strategies to the extent that they are relevant to the Foundation's mission of supporting the University.

- 2.2 As set forth in a SOW entered into between the parties from time to time, the Foundation will use its best efforts to increase total voluntary support (gifts raised by the Foundation, the UConn Law School Foundation, and the University (including non-governmental philanthropic research grants)); the Foundation will strengthen its principal, major, planned, and corporate and foundation giving programs; and the Foundation will also use its best efforts to enhance prospect identification, alumni participation rates, donor retention rates, and volunteer engagement.

3.0 Acceptance and Stewardship of Gifts

- 3.1 The Foundation will in its discretion establish and maintain gift acceptance policies. The Foundation shall make its best efforts to ensure that any monies received by the Foundation and defined in CONN. GEN. STAT. § 4-37g as "funds for deposit and retention in state accounts" are transferred to the University in a timely manner. The University and Foundation will jointly develop and maintain guidelines for determining the proper deposit of funds.
- 3.2 The Foundation will provide receipts and acknowledgments, as required by the Code, for all private gifts made for the benefit of the University, including gifts that will be assets of the University.
- 3.3 The Foundation will be responsible for coordinating University and Foundation activities related to thanking, acknowledging and stewarding donors. The University will assist the Foundation in such activity by, without limitation, providing to the Foundation, upon request, appropriate information on the use of charitable funds by the University.
- 3.4 The Foundation owns a private home located at 61 Scarborough Street in Hartford, Connecticut ("Foundation House"). The primary purpose of Foundation House is to advance the mission of the Foundation in support of the University by supporting fundraising, stewardship and engagement activities. For so long as the Foundation chooses to own Foundation House, it may be made available by the Foundation, in its discretion, to the University in support of University business under the terms of a separate agreement between the parties establishing terms and conditions for Foundation House's use.
- 3.5 As appropriate, and in the best interest of the University, the Foundation in its discretion and in consultation with University Communications will be responsible for arranging

press conferences, releases, print, web, radio, and television communications to acknowledge significant gifts to all University schools, colleges, departments and units.

4.0 Investment of Funds

4.1 The University and the Foundation entered a separate Endowment Management Agreement, dated April 28, 1996, authorizing the Foundation to manage endowed funds donated directly to the University as the University's agent. This Agreement replaces and supersedes the Endowment Management Agreement in its entirety. The University designates the Foundation as the investment manager of all University endowment and quasi-endowment fund assets. The Foundation will in its sole discretion maintain and modify investment and spending policies for such University endowment fund assets and for all Foundation assets (both endowed and non-endowed) that adhere to applicable federal and state laws, including the Uniform Prudent Investor Act (CONN. GEN. STAT§ 45-541 et seq.) and the Uniform Prudent Management of Institutional Funds Act (CONN. GEN. STAT. § 45a-535 et seq.). The Foundation as agent for the University in managing University endowment fund assets shall also have the following powers:

- (a) To invest and re-invest the University endowment assets in such securities and property as are from time to time legal investments for the Foundation;
- (b) To purchase, manage and sell property;
- (c) To exercise all conversion and subscription rights pertaining to any property;
- (d) To exercise all voting rights with respect to any investment and to grant proxies, discretionary or otherwise;
- (e) To cause any investments to be registered and held in the name of one or more of its nominees, or one or more nominees of any system for the central handling of securities, without increase or decrease of liability;
- (f) To collect and receive any and all money and other property due to the University endowment assets and to give full discharge therefore;
- (g) To commence or defend suits or legal proceedings to protect any interest of the University endowment assets; and to represent the University endowment assets in all suits or legal proceedings in any court or before any other body or tribunal, except that to the extent the interests of the University are implicated in any such suit or proceeding, the Office of the University's General Counsel and the Office of the Attorney General shall be notified of such suit or proceeding and shall provide legal representation to the University in connection therewith;
- (h) To employ agents and depositories, to delegate to them discretionary powers, to compensate them for their services and to reimburse their reasonable expenses; and

- (i) Generally to do all acts, whether or not expressly authorized, which the Foundation may deem necessary or desirable for the protection of the University endowment assets.
- 4.2 The Foundation's current endowment investment and spending policies aim to preserve intergenerational equity (purchasing power) and provide a relatively stable spending stream to meet the needs of the University and comply with donor intent. The Foundation will, in its discretion, establish and achieve a reasonable endowment benchmark rate of return based on prudent levels of risk, targeted spending and an inflation factor calculated over a relevant rolling period. Such returns may also be benchmarked, in the Foundation's discretion, for a risk adjusted return defined by strategic asset allocation policy long-term targets using measurable market and manager benchmarks. Specific benchmarks may be identified in a SOW.
- 4.3 The Foundation's current non-endowed investment policy aims to provide sufficient liquidity and preserve capital for University needs. Specific benchmarks may be identified in a SOW.
- 4.4 The Foundation also agrees that it will act as the University's agent for gifts of securities or other non-cash gifts that are donated to the University with the intention to be liquidated.
- 4.5 The Foundation will maintain such reasonable operating reserve as it determines appropriate to ensure continuity of its business operations in periods of economic uncertainty.
- 5.0 Expenditure of Funds
- 5.1 The University will use its best efforts to ensure that all available Foundation funds are timely utilized in accordance with donor intent. The Foundation will only approve disbursement requests received from the University that are properly authorized and in compliance with Foundation disbursement policies, which may include, without limitation, requirements that the request: complies with all donor imposed restrictions on the fund; supports the University's mission and programs; represents a reasonable, legitimate and arm's length business transaction; is properly authorized in the context of CONN. GEN. STAT. § 4-37e et seq.; and is compliant with all state laws applicable to University employees.
- 5.2 Annually, the President of the University shall certify to the Foundation a list (which shall be updated as changes occur) of University employees who are authorized to request disbursements from the Foundation ("Authorized Officials"). Requests for disbursements by the Foundation from an Authorized Official shall constitute a representation and certification by the Authorized Official that the disbursement is being made in accordance with University policies and procedures.

- 5.3 Requests for disbursement from the Foundation for the benefit of University employees or officers for any salary, fee, fringe benefit, loan or other compensation item (collectively "Compensation Items") must be approved by the University President or his or her delegate, and paid by the Foundation, in accordance with CONN. GEN. STAT. § 4-37i and the University's Policy Regarding Financial Transactions with the Foundation, adopted by the University Board of Trustees, and as amended from time to time ("University's Policy Regarding Financial Transactions with the Foundation") which defines the proper use of the Foundation's fiscal services. Requests for disbursement from the Foundation for the benefit of the University President for any Compensation Item due him or her must be approved by the Chairman of the University Board of Trustees in accordance with CONN. GEN. STAT. § 4-37i and the University's Policy Regarding Financial Transactions with the Foundation.
- 5.4 The Foundation agrees to provide to the University, on a semi-annual basis, a summary of all fund balances held for the benefit of the University, disbursements provided to the University, and expenditures made on behalf of the University to third parties during the preceding six months.
- 5.5 In order to assist the University in its reporting responsibilities, the Foundation agrees to report annually to the University Controller all fixed asset expenditures made on behalf of the University.
- 6.0 Alumni Relations Activities
- 6.1 Roles and Responsibilities: The University and the Foundation recognize that alumni are key stakeholders of the University who provide valuable perspective to University leaders and are a source of significant support for the University's goals. The Foundation will use its best efforts to foster the continued connection between the University and its alumni and cultivate and steward alumni relationships for the University by organizing programs, activities and communications that are in the best interests of the University and in furtherance of the goals and objectives as may be set forth in a SOW entered into between the parties from time to time.
- 6.2 Alumni Center: The University and the Foundation acknowledge the importance of, and agree to work in good faith to have and maintain, a center for alumni on the University's Storrs campus. The location of and manner in which such center will be used and maintained by the University and the Foundation are set forth in a separate Lease Agreement effective as of October 22, 2015 which documents the terms and conditions for the Foundation's use of the center.
- 6.3 Affinity Relationships: The University acknowledges that the Foundation's performance of alumni relations activities may be supported, in part, by affinity programs (including but not limited to alumni insurance and credit card programs) and corporate sponsorships mutually acceptable to the University and the Foundation. The University agrees to consider, in good faith, use of the University's name, logo, seal, and other marks in

connection with such affinity programs and corporate sponsorships, which such use will be subject to the prior review and written approval of the University.

(a) The University agrees that no other University school, college, department or unit will be authorized to offer an affinity insurance or credit card program without the consent of the Foundation.

(b) The Foundation will be responsible for operating the University license plate program offered through the State of Connecticut Department of Motor Vehicles and will in its sole discretion determine the purpose and use of any revenue generated by the program.

6.4 Trustee Elections: In furtherance of the University's Board of Trustees' designation of the Foundation as the "alumni association" of the University for purposes of participating in elections of University graduates to the University's Board of Trustees pursuant to Connecticut General Statutes § 10a-103, the Foundation will, in coordination with the University, perform the duties, and exercise the powers, as are set forth in Connecticut General Statutes § 10a-103. The University will be responsible for payment of any expenses associated with the production and mailing of ballots required to conduct the election.

7.0 Compensation for Foundation Services

7.1 In consideration for the Foundation's fundraising, investment management, alumni relations and other related services described herein the University will provide the following compensation:

(a) Service Fee: The University will provide a payment to support the Foundation's general operations as agreed upon in a SOW.

(b) Endowment Administrative Fee: The Foundation may assess an endowment administrative fee on Foundation endowment and University endowment funds as determined in the Foundation's discretion. The current rate for such fees will be provided in a SOW.

(c) Gift Fees: The Foundation in its discretion may assess gift fees on new gifts received. The current rate for such fees will be provided in a SOW.

(d) Retained Earnings: The Foundation will retain all investment earnings on non-endowed funds.

(e) Foundation Funds: University schools, colleges, departments, and units that are authorized to expend Foundation funds may, with the agreement of the Foundation, designate such Foundation funds to support Foundation operating expenses supporting the school, college, department or unit.

7.2 The University will also provide the following in-kind support without fee, charge, or reimbursement:

- (a) Alumni Lists: The University agrees to provide an electronic interface to enable the Foundation to extract, on a regular basis and in an automated fashion exclusively for the purpose of enabling the Foundation to achieve its mission, which mission may require, without limitation, the release of such information to third parties, the following: (1) student directory information pertaining to current and past University students consistent with its established Family Educational Rights and Privacy Act of 1974 (20 U.S.C. §1232g; 34 CFR Part 99) ("FERPA") policy, (2) demographic information and protected health information pertaining to current and past patients of the University's Health Center ("Patient Information") consistent with the Health Insurance Portability and Accountability Act ("HIPAA") of 1996 and related rules and regulations related to institutionally related foundations, as amended from time to time, (3) University employee names and campus contact information consistent with University personnel policies, (4) University students' parents' contact information, exclusive of any parents who have opted out of providing such information for Foundation purposes.
- (b) Computer Network & Telecommunications Infrastructure: The University will provide to the Foundation standard University network and telecommunications infrastructure including, but not limited to, networking, internet access (including band width), and server rack space and power in the same manner as are provided to University schools, colleges, departments, and units. The Foundation and University acknowledge and agree that the Foundation may be assessed fees or charges by the University for services other than the standard infrastructure described above, but that such fees or charges will not exceed the rates paid for such services, in accordance with University policy, by University schools, colleges, departments, and units.
- (c) Event Planning: The University will provide standard University Event services to the Foundation to assist in its fundraising and stewardship efforts.
- (d) Facilities: Employees of the Foundation will have the same privileges for parking and the use of University facilities as similarly situated employees of the University. Facilities include, but are not limited to, recreational and library facilities. The University will provide office space, furniture, printers, photocopiers, telephone service, storage space, and utilities used by Foundation employees assigned to fundraise for, and physically work in, the University's schools, colleges, departments, and units. The Foundation agrees that it will advise Foundation employees against the misuse or abuse of state equipment, including the prohibition against the use of state equipment for personal purposes, and require employees to report any misuse of which they become aware.

Pursuant to a Land Lease dated November 1, 1998, the University leased land located at 2390 Alumni Drive, Storrs, Connecticut to the Foundation for the purpose of constructing the Foundation's main office building, which is owned and operated by the Foundation. The Land Lease remains in effect in accordance with its terms. The University and the Foundation may enter into separate agreements from time to time providing for maintenance, landscaping, and similar services to be provided by the University for the Foundation's main office building.

- (e) University Personnel: The University agrees to allow the Foundation to utilize University employees for the Foundation's fundraising and alumni relations activities without additional compensation or reimbursement from the Foundation (except that out of pocket business expenses incurred thereby may be reimbursed by the Foundation in accordance with its policies) including, without limitation, the President, Provost, Assistant and Associate Vice Provosts, Executive Vice Presidents, Vice Presidents, Associate Vice Presidents, Deans, Director of Athletics, Directors, Associate Directors, Department Heads, faculty and support staff. The University also agrees that the Foundation is allowed to utilize University employees (including those of the University Health Center) presently employed in positions that are primarily fundraising and alumni relations positions, for the Foundation's fundraising and alumni relations provided that in the event the incumbents in such primarily fundraising and alumni relations positions are no longer employed in such positions by the University, and the Foundation chooses to hire a new employee to perform the Foundation-related duties of this position, the new hire will be a Foundation employee, subject to restrictions imposed by any applicable collective bargaining agreement.
- (f) Mail Services: To the extent that it can do so, consistent with U.S. Postal Service statutes and regulations, the Foundation may use the University's mail system.
- (g) Intellectual Property: The University agrees that the Foundation may in connection with its lawful business and activities use the name of the University as well as the University's logo, seal, and other marks consistent with University restrictions applicable to University departments; provided that any use of the University's name, logo, seal and other marks in connection with affinity programs and corporate sponsorships is subject to Section 6.3 hereof and, as provided therein, will be subject to the University's prior review and written approval.

- 7.3 Except as otherwise provided herein or agreed to by the parties, the Foundation will reimburse the University for expenses the University incurs as a result of Foundation operations, if the University would not have otherwise incurred such expenses including, without limitation, expenses related to the maintenance and operation of the Foundation's facilities. The Foundation may in its discretion and subject to its policies make its facilities available to University schools, colleges, departments, and units (and organizations which are affiliated with the University and which support the furtherance

of the University's purpose) for events and programs primarily related to fundraising, alumni relations activities and other meetings. The Foundation may charge any fees for such usage directly to the relevant school, college, department, unit or organization.

8.0 Ownership and Management of Records

- 8.1** The Foundation will maintain appropriate financial and business records related to fundraising, investment, and other Foundation operations in a prudent manner. This will include, without limitation, a comprehensive, secure, state-of-the art electronic prospect management system and donor database, for which the Foundation will establish and maintain data integrity standards.
- 8.2** The University acknowledges and agrees that it does not have any ownership rights with respect to any Foundation information, records, documents or other materials provided to the University, including, but not limited to, donor records, gift records, financial records, or other Foundation business information which may have been derived from or related to information initially provided to the Foundation by the University. Any such Foundation information, records, documents or other materials including, without limitation, those maintained by the University will not be deemed public records and shall not be subject to disclosure pursuant to CONN. GEN. STAT. § 1-210. The Foundation will establish and enforce policies to protect the confidentiality of its records to the fullest extent allowable by law.
- 8.3** The Foundation may release information to third-parties exclusively for the purpose of accomplishing its mission provided that any such release is consistent with Foundation policies and applicable provisions of law, including without limitation, the applicable provisions of FERPA and HIPAA.
- 8.4** Without limiting the foregoing, the Foundation agrees (1) to enter into a data use and confidentiality agreement with any third-parties that will receive Patient Information, requiring such third-parties to hold such Patient Information confidential and to implement safeguards against further disclosure in a manner consistent with HIPAA, or (2) to allow the University to enter into a business associate agreement with such third-parties and permit the University (including the University Health Center) to provide such Patient Information to such third-parties directly. The Foundation agrees that it will include in any fundraising materials sent using Patient Information a description in accordance with HIPAA of how individuals may opt-out of receiving further fundraising communications. The Foundation also agrees to honor opt-out requests received. The Foundation agrees to maintain any Patient Information received from the University in a manner consistent with the requirements of 45 C.F.R. Parts 160 and 164 (the "HIPAA Privacy Rule") pertaining to institutionally related foundations. The Foundation agrees to establish processes and procedures sufficient to limit access to such Patient Information to Foundation personnel with a need to access such information. The University, through the University Health Center's Privacy and Security Offices, agrees to periodically offer, and provide at no cost to the Foundation, training to Foundation personnel on the HIPAA Privacy Rule and its implications for institutionally related foundations and the

Foundation will require Foundation personnel who will have access to Patient Information to attend such HIPAA training.

8.5 The Foundation agrees not to share or disclose information with third parties in a manner inconsistent with this Agreement, unless required to do so by law or other agency regulations.

8.6 The Foundation is aware of and supports the University's Identity Theft Prevention Program as approved by the University's Board of Trustees. The Foundation agrees to report any violations of the University's Identity Theft Prevention Program which it becomes aware of to the University's Audit and Management Advisory Services (AMAS) Office or University Compliance Office as soon as possible.

9.0 Audits and Legal Advice

9.1 The Foundation shall be responsible for retaining and compensating the independent auditing firm required by CONN. GEN. STAT. §4-37f(8). The audit report shall include financial statements, a management letter and an audit opinion which address the conformance of the operating procedures of the Foundation with the provisions of sections 4-37e to 4-37i (including, without limitation, whether funds for deposit and retention in state accounts have been deposited and retained in Foundation accounts in violation of section 4-37g), and recommend any corrective actions needed to ensure such conformance.

9.2 The Foundation will permit the University's AMAS office to conduct, if it so chooses, an annual examination of Foundation disbursements for compliance with the University's Policy Regarding Financial Transactions with the Foundation. The Foundation will also permit AMAS to conduct, if it so chooses, a post-deposit review of any gift, including reviewing checks, gifts, agreements and other supporting documentation for compliance with CONN. GEN. STAT. § 4-37e et seq. and the policy concerning the University Role and Review of Foundation Deposit of Funds, approved by the University and Foundation as of August 2006, as amended from time to time.

9.3 The Foundation shall provide a copy of each audit report completed pursuant to CONN. GEN. STAT. § 4-37f(8) to the President of the University.

9.4 The Foundation shall have its own legal counsel and shall be responsible for all costs for Foundation legal services.

10.0 Non-discrimination and Executive Orders

- 10.1 (a) For purposes of this Section, the following terms are defined as follows:
- i. "Commission" means the Commission on Human Rights and Opportunities;
 - ii. "Contract" and "contract" include any extension or modification of the Contract or contract;

- iii. "Contractor" and "contractor" include any successors or assigns of the Contractor or contractor;
- iv. "Gender identity or expression" means a person's gender-related identity, appearance or behavior, whether or not that gender-related identity, appearance or behavior is different from that traditionally associated with the person's physiology or assigned sex at birth, which gender-related identity can be shown by providing evidence including, but not limited to, medical history, care or treatment of the gender-related identity, consistent and uniform assertion of the gender-related identity or any other evidence that the gender-related identity is sincerely held, part of a person's core identity or not being asserted for an improper purpose.
- v. "good faith" means that degree of diligence which a reasonable person would exercise in the performance of legal duties and obligations;
- vi. "good faith efforts" shall include, but not be limited to, those reasonable initial efforts necessary to comply with statutory or regulatory requirements and additional or substituted efforts when it is determined that such initial efforts will not be sufficient to comply with such requirements;
- vii. "marital status" means being single, married as recognized by the State of Connecticut, widowed, separated or divorced;
- viii. "mental disability" means one or more mental disorders, as defined in the most recent edition of the American Psychiatric Association's "Diagnostic and Statistical Manual of Mental Disorders", or a record of or regarding a person as having one or more such disorders;
- ix. "minority business enterprise" means any small contractor or supplier of materials fifty-one percent or more of the capital stock, if any, or assets of which is owned by a person or persons: (1) who are active in the daily affairs of the enterprise, (2) who have the power to direct the management and policies of the enterprise, and (3) who are members of a minority, as such term is defined in subsection (a) of Conn. Gen. Stat. § 32-9n; and
- x. "public works contract" means any agreement between any individual, firm or corporation and the State or any political subdivision of the State other than a municipality for construction, rehabilitation, conversion, extension, demolition or repair of a public building, highway or other changes or improvements in real property, or which is financed in whole or in part by the State, including, but not limited to, matching expenditures, grants, loans, insurance or guarantees.

For purposes of this Section, the terms "Contract" and "contract" do not include a contract where each contractor is (1) a political subdivision of the state, including, but not limited to, a municipality, unless the contract is a municipal public works contract or quasi-public agency project contract, (2) any other state, including but not limited to any federally recognized Indian tribal governments, as defined in Conn. Gen. Stat. § 1-267, (3) the federal government, (4) a foreign government, or (5) an agency of a subdivision, agency, state or government described in the immediately preceding enumerated items (1), (2), (3), or (4).

(b) (1) The Contractor agrees and warrants that in the performance of the Contract such Contractor will not discriminate or permit discrimination against any person or

group of persons on the grounds of race, color, religious creed, age, marital status, national origin, ancestry, sex, gender identity or expression, status of a veteran, intellectual disability, mental disability or physical disability, including, but not limited to, blindness, unless it is shown by such Contractor that such disability prevents performance of the work involved, in any manner prohibited by the laws of the United States or of the State of Connecticut; and the Contractor further agrees to take affirmative action to ensure that applicants with job-related qualifications are employed and that employees are treated when employed without regard to their race, color, religious creed, age, marital status, national origin, ancestry, sex, gender identity or expression, status of a veteran, intellectual disability, mental disability or physical disability, including, but not limited to, blindness, unless it is shown by the Contractor that such disability prevents performance of the work involved; (2) the Contractor agrees, in all solicitations or advertisements for employees placed by or on behalf of the Contractor, to state that it is an "affirmative action equal opportunity employer" in accordance with regulations adopted by the Commission; (3) the Contractor agrees to provide each labor union or representative of workers with which the Contractor has a collective bargaining Agreement or other contract or understanding and each vendor with which the Contractor has a contract or understanding, a notice to be provided by the Commission, advising the labor union or workers' representative of the Contractor's commitments under this section and to post copies of the notice in conspicuous places available to employees and applicants for employment; (4) the Contractor agrees to comply with each provision of this Section and Conn. Gen. Stat. §§ 46a-68e and 46a-68f and with each regulation or relevant order issued by said Commission pursuant to Conn. Gen. Stat. §§ 46a-56, 46a-68e, 46a-68f and 46a-86; and (5) the Contractor agrees to provide the Commission on Human Rights and Opportunities with such information requested by the Commission, and permit access to pertinent books, records and accounts, concerning the employment practices and procedures of the Contractor as relate to the provisions of this Section and Conn. Gen. Stat. § 46a-56. If the contract is a public works contract, municipal public works contract or contract for a quasi-public agency project, the Contractor agrees and warrants that he or she will make good faith efforts to employ minority business enterprises as subcontractors and suppliers of materials on such public works or quasi-public agency projects.

(c) Determination of the Contractor's good faith efforts shall include, but shall not be limited to, the following factors: The Contractor's employment and subcontracting policies, patterns and practices; affirmative advertising, recruitment and training; technical assistance activities and such other reasonable activities or efforts as the Commission may prescribe that are designed to ensure the participation of minority business enterprises in public works projects.

(d) The Contractor shall develop and maintain adequate documentation, in a manner prescribed by the Commission, of its good faith efforts.

(e) The Contractor shall include the provisions of subsection (b) of this Section in every subcontract or purchase order entered into in order to fulfill any obligation of a

contract with the State and in every subcontract entered into in order to fulfill any obligation of a municipal public works contract for a quasi-public agency project, and such provisions shall be binding on a subcontractor, vendor or manufacturer unless exempted by regulations or orders of the Commission. The Contractor shall take such action with respect to any such subcontract or purchase order as the Commission may direct as a means of enforcing such provisions including sanctions for noncompliance in accordance with Conn. Gen. Stat. § 46a-56 as amended; provided if such Contractor becomes involved in, or is threatened with, litigation with a subcontractor or vendor as a result of such direction by the Commission regarding a State contract, the Contractor may request the State of Connecticut to enter into any such litigation or negotiation prior thereto to protect the interests of the State and the State may so enter.

(f) The Contractor agrees to comply with the regulations referred to in this Section as they exist on the date of this Contract and as they may be adopted or amended from time to time during the term of this Contract and any amendments thereto.

(g) (1) The Contractor agrees and warrants that in the performance of the Contract such Contractor will not discriminate or permit discrimination against any person or group of persons on the grounds of sexual orientation, in any manner prohibited by the laws of the United States or the State of Connecticut, and that employees are treated when employed without regard to their sexual orientation; (2) the Contractor agrees to provide each labor union or representative of workers with which such Contractor has a collective bargaining Agreement or other contract or understanding and each vendor with which such Contractor has a contract or understanding, a notice to be provided by the Commission on Human Rights and Opportunities advising the labor union or workers' representative of the Contractor's commitments under this section, and to post copies of the notice in conspicuous places available to employees and applicants for employment; (3) the Contractor agrees to comply with each provision of this section and with each regulation or relevant order issued by said Commission pursuant to Conn. Gen. Stat. § 46a-56; and (4) the Contractor agrees to provide the Commission on Human Rights and Opportunities with such information requested by the Commission, and permit access to pertinent books, records and accounts, concerning the employment practices and procedures of the Contractor which relate to the provisions of this Section and Conn. Gen. Stat. § 46a-56.

(h) The Contractor shall include the provisions of the foregoing paragraph in every subcontract or purchase order entered into in order to fulfill any obligation of a contract with the State and such provisions shall be binding on a subcontractor, vendor or manufacturer unless exempted by regulations or orders of the Commission. The Contractor shall take such action with respect to any such subcontract or purchase order as the Commission may direct as a means of enforcing such provisions including sanctions for noncompliance in accordance with Conn. Gen. Stat. § 46a-56 as amended; provided, if such Contractor becomes involved in, or is threatened with, litigation with a subcontractor or vendor as a result of such direction by the Commission regarding a State contract, the Contractor may request the State of

Connecticut to enter into any such litigation or negotiation prior thereto to protect the interests of the State and the State may so enter.

- 10.2 This Agreement is subject to the provisions of Executive Order No. Three of Governor Thomas J. Meskill, promulgated June 16, 1971, concerning labor employment practices, Executive Order No. Seventeen of Governor Thomas J. Meskill, promulgated February 15, 1973, concerning the listing of employment openings and Executive Order No. Sixteen of Governor John G. Rowland promulgated August 4, 1999, concerning violence in the workplace, all of which are incorporated into and are made a part of the Agreement as if they had been fully set forth in it. The Agreement may also be subject to Executive Order No. 14 of Governor M. Jodi Rell, promulgated April 17, 2006, concerning procurement of cleaning products and services and to Executive Order No. 49 of Governor Dannel P. Malloy, promulgated May 22, 2015, mandating disclosure of certain gifts to public employees and contributions to certain candidates for office. If Executive Order 14 and/or Executive Order 49 are applicable, they are deemed to be incorporated into and are made a part of the Agreement as if they had been fully set forth in it.

11.0 General

- 11.1 The Foundation may in its discretion enter into written agreements, for such purposes as it determines necessary or appropriate, with other University affiliates including, without limitation, UConn Nation Proud, as separate tax-exempt 501(c)(4) organization organized by University volunteers to promote the impact the University of Connecticut and its students, faculty, staff and organizations have on the well-being of the residents, culture and economy of the state of Connecticut, .
- 11.2 This Agreement may be amended from time to time at the request of either party. Any such amendment shall be set forth in writing by the parties and shall require the approval of both governing boards and approval as to form by the Office of the Attorney General.
- 11.3 This Agreement is governed by the laws of the State of Connecticut.
- 11.4 No right or duty, in whole or in part, of either party to this agreement may be assigned or delegated without the prior written consent of the other party.
- 11.5 The term of this Agreement shall commence on July 1, 2020, subject to approval as to form by the Office of the Attorney General, and shall continue for a period of five years (5) years. The term of this Agreement may be extended for an additional period of time with the mutual written agreement of the parties. This Agreement may be terminated by either party upon one year's prior written notice. Upon any expiration or termination of this Agreement, or if the Foundation ceases to exist, or ceases to be a foundation as defined in CONN. GEN. STAT. § 4-37e(2), then (a) the Foundation shall be prohibited from using the name of the University, (b) the records of the Foundation, or copies of such records, shall be made available to and may be retained by the University, provided any such records or copies which are retained by the University shall not be deemed to be

ATTACHMENT 9

**UNIVERSITY OF CONNECTICUT
BOARD OF TRUSTEES
CONTRACTS, REAL ESTATE AGREEMENTS AND
PURCHASE ORDERS OF \$1,000,000 OR MORE FOR APPROVAL
JUNE 25, 2025**

**The Administration is seeking approval to enter into contracts based on the material terms and conditions identified below, subject to final legal review.*

****S/MBE OR CT-Based Coding:** S=Small, M=Minority, W=Woman Owned; C= CT-Based

PROCUREMENT - NEW* (Grouped by Family)										
No.	Contractor	Approval Amount	Term	Description/Purpose	Fund Source	University of Connecticut Business Owner	Sourcing	Spend to Date [Actual]	**S/MBE/WBE/CT Based	
FACILITIES										
1	BP Energy Retail Company LLC Contract #LM-110524-3	\$11,000,000	05/01/25-04/30/28	University contract to provide electricity. The supply is to be delivered to facilities at Storrs and Regional campuses (excluding Avery Point) that are located in the local distribution company (i.e. Eversource or United Illuminating.) Initial term, plus two one-year extensions remain.	Operating Funds	Stanley Nolan, AVP Facilities Operations	University of Connecticut Bid	\$0		
2	BP Energy Retail Company LLC Contract #LM-110524-3UCH	\$30,000,000	05/01/25-04/30/28	University contract to provide electricity. The supply is to be delivered to facilities at the Health Center Campus that are located in the local distribution company (i.e. Eversource or United Illuminating.) This is for UConn Health Center Primary Account and small accounts. Initial term, plus two one-year extensions remain.	Operating Funds	Stanley Nolan, AVP Facilities Operations	University of Connecticut Bid	\$0		
3	Bulldog Fire Apparatus Contract #FS12-23	\$1,500,000	12/01/23-11/30/27	Consortia contract for the purchase of Fire Apparatus and Related Vehicles. Contract to be utilized for the purchase of fire rescue vehicles.	Operating Funds	Christopher M. Renshaw, Interim Fire Chief / Assoc. Director	University of Connecticut Bid	\$0		
4	Charter Oak Building Maintenance, Inc dba Charter Oak Maintenance Contract #LM022625	\$1,500,000	07/01/25-06/30/27	University set-aside contract to provide janitorial services for the Avery Point Campus. Initial term, plus three one-year extensions remain.	Operating Funds	Stanley Nolan, AVP Facilities Operations	University of Connecticut Bid	\$0	C,S,M,W	
5	MSL Corporate Cleaning Services (fka MSL Housekeeping Services LLC) Contract #LM030125	\$2,500,000	07/01/25-06/30/27	University set-aside contract to provide janitorial services for the Downtown Hartford and School of Law campus. Initial term, plus three one-year extensions remain.	Operating Funds	Stanley Nolan, AVP Facilities Operations	University of Connecticut Bid	\$0	C,S,M,W	
6	Charter Oak Building Maintenance, Inc dba Charter Oak Maintenance Contract #LM022425	\$2,300,000	07/01/25-06/30/27	University set-aside contract to provide janitorial services for the Stamford and Waterbury Campus. Initial term, plus three one-year extensions remain.	Operating Funds	Stanley Nolan, AVP Facilities Operations	University of Connecticut Bid	\$0	C,S,M,W	
PROCUREMENT - AMENDMENTS* (Grouped by Family)										
No.	Contractor	Approval Amount	Term	Description/Purpose	Fund Source	University of Connecticut Business Owner	Sourcing	Spend to Date [Actual]	**S/MBE/WBE/CT Based	
BUSINESS SUPPORT SERVICES										
7	Sauder Manufacturing Co., dba Sauder Education Contract #15PSX0041	\$0 (Previous Contract Value \$2,000,000; Total New Contract Value \$2,000,000)	07/01/15-12/31/25 (includes three month extension)	State contract for freestanding office, lounge furniture, dormitory, and residential furniture for all University campuses. Amend to extend term three months through 12/31/25. Sourced through a State of Connecticut agreement. Contract extension is requested to remain aligned with the State's agreement which may be extended prior to current expiration date of 09/01/25. Future extensions may be exercised at the discretion of the State.	Multiple Sources	Joseph M. Thompson, Chief Procurement Officer	Other/State Bid	\$1,016,921	C	
8	NBI New England Contract #15PSX0041	\$0 (Previous Contract Value \$2,000,000; Total New Contract Value \$2,000,000)	07/01/15-12/31/25 (includes three month extension)	State contract for freestanding office, lounge furniture, dormitory, and residential furniture for all University campuses. Amend to extend term three months through 12/31/25. Sourced through a State of Connecticut agreement. Contract extension is requested to remain aligned with the State's agreement which may be extended prior to current expiration date of 09/01/25. Future extensions may be exercised at the discretion of the State.	Multiple Sources	Joseph M. Thompson, Chief Procurement Officer	Other/State Bid	\$1,657,626	C	
9	Robert H Lord Company Contract #15PSX0041	\$0 (Previous Contract Value \$2,500,000; Total New Contract Value \$2,500,000)	07/01/15-12/31/25 (includes three month extension)	State contract for freestanding office, lounge furniture, dormitory, and residential furniture for all University campuses. Amend to extend term three months through 12/31/25. Sourced through a State of Connecticut agreement. Contract extension is requested to remain aligned with the State's agreement which may be extended prior to current expiration date of 09/01/25. Future extensions may be exercised at the discretion of the State.	Multiple Sources	Joseph M. Thompson, Chief Procurement Officer	Other/State Bid	\$957,310	C	
10	W.B. Mason Contract #15PSX0041	\$0 (Previous Contract Value \$2,000,000; Total New Contract Value \$2,000,000)	07/01/15-12/31/25 (includes three month extension)	State contract for freestanding office, lounge furniture, dormitory, and residential furniture for all University campuses. Amend to extend term three months through 12/31/25. Sourced through a State of Connecticut agreement. Contract extension is requested to remain aligned with the State's agreement which may be extended prior to current expiration date of 09/01/25. Future extensions may be exercised at the discretion of the State.	Multiple Sources	Joseph M. Thompson, Chief Procurement Officer	Other/State Bid	\$16,700		
11	Red Thread Spaces LLC Contract #15PSX0041	\$0 (Previous Contract Value \$15,000,000; Total New Contract Value \$15,000,000)	07/01/15-12/31/25 (includes three month extension)	State contract for freestanding office, lounge furniture, dormitory, and residential furniture for all University campuses. Amend to extend term three months through 12/31/25. Sourced through a State of Connecticut agreement. Contract extension is requested to remain aligned with the State's agreement which may be extended prior to current expiration date of 09/01/25. Future extensions may be exercised at the discretion of the State.	Multiple Sources	Joseph M. Thompson, Chief Procurement Officer	Other/State Bid	\$12,481,699		
12	GBSA Inc. dba Graystone Group Advertising Contract #UC-MF121119	\$284,000 (Previous Contract Value \$1,116,000; Total New Contract Value \$1,400,000)	08/01/20-07/31/26 (includes one year extension)	University contract for employment advertising services for the Department of Human Resources. Amend to increase contract value \$284,000, for a total new contract value of \$1,400,000. Amend to extend contract term one year, through 07/31/26. Contract value increase and extension are requested to cover additional anticipated printing projects through the extended term to allow for sufficient time for completion of a new solicitation and resulting agreement. Zero extensions remain.	Operating Funds	Joseph M. Thompson, Chief Procurement Officer	University of Connecticut Bid	\$847,566	C	
13	Allied Printing Services Inc Contract #MFO52322	\$500,000 (Previous Contract Value \$1,000,000; Total New Contract Value \$1,500,000)	06/17/22-06/30/26 No Change	University contract for printing services for the Department of University Communications for printing the UConn Magazine. Amend to increase contract value \$500,000.00, for a total new contract value of \$1,500,000. Contract term remains the same. Requested contract increase will provide funding for printing of three UConn Magazine issues for the fiscal coming year. Sourced through a public solicitation managed by the University in 2022. Zero extensions remain.	Operating Funds	Michael Kirk, Interim VP of Communications	University of Connecticut Bid	\$973,095	C	
CONSTRUCTION										
14	G. Donovan Associates, Inc. Contract# OC.GC2024-02	\$1,000,000 (Previous Contract Value \$1,000,000; Total New Contract Value \$2,000,000)	05/01/24-05/30/27 No Change	University contract for an On-Call General Contractor, services to be used at all UConn campuses to provide project support as needed. Amend to increase contract value \$1,000,000, for a total new contract value of \$2,000,000. Contract term remains the same. Zero extensions remain.	Multiple Sources	Eric Kruger, Vice President Facility Services & University Planning	University of Connecticut Bid	\$288,000	S, C	
15	Mattern Construction Inc. Contract# OC.GC2024-06	\$1,000,000 (Previous Contract Value \$1,000,000; Total New Contract Value \$2,000,000)	05/01/24-05/30/27 No Change	University contract for an On-Call General Contractor, services to be used at all UConn campuses to provide project support as needed. Amend to increase contract value \$1,000,000, for a total new contract value of \$2,000,000. Contract term remains the same. Zero extensions remain.	Multiple Sources	Eric Kruger, Vice President Facility Services & University Planning	University of Connecticut Bid	\$155,250	S, C	

**UNIVERSITY OF CONNECTICUT
BOARD OF TRUSTEES
CONTRACTS, REAL ESTATE AGREEMENTS AND
PURCHASE ORDERS OF \$1,000,000 OR MORE FOR APPROVAL**

CONSTRUCTION SERVICES									
16	Mattern Construction, Inc. Contract #CA052323	\$1,000,000 (Previous Contract Value \$3,000,000; Total New Contract Value \$4,000,000)	09/01/23-08/31/26 No Change	University contract for Set-Aside Trade Labor Services Agreement to provide trade labor services for Academic Renovations to be used at all UConn campuses. Amend to increase contract value \$1,000,000, for a total new contract value of \$4,000,000. Contract term remains the same.	Multiple Sources	Eric Kruger, Vice President Facility Services & University Planning	University of Connecticut Bid	\$2,337,904	S, C
PROFESSIONAL AND SPECIALIZED SERVICES									
17	Consumer Product Distributors Inc LLC Contract #UC-20-CK121219-8	\$550,000 (Previous Contract Value \$950,000; Total New Contract Value \$1,500,000)	12/09/20-06/30/26 (includes one year extension)	University contract to provide products and merchandise to be sold at the University's Convenience Store located in the Student Union on the Storrs campus. Amend to increase contract value \$550,000, for a total new contract value of \$1,500,000. Amend to extend contract term one year, through 06/30/26. No extensions remain.	Auxiliary Services	Nathan Fuerst, Vice President, Student Life & Enrollment	University of Connecticut Bid	\$831,000	
18	Game Point Capital, LLC Contract# UC-24-KA083123	\$0 (Previous Contract Value \$8,000,000; Total New Contract Value \$8,000,000)	09/01/25-08/31/26 (includes one year extension)	University contract used for postseason compensation, travel and award insurance. This agreement is the result of a publicly advertised solicitation that was completed in FY23. The initial term was for one year with four one-year extensions available. Amend to extend contract term one year, through 08/31/26. Three one-year extensions remain. Contract value remains the same.	Multiple Sources	David Benedict, Director of Athletics	University of Connecticut Bid	\$3,242,871	
19	Gateway Hardware Contract# UC-20-CK031920-8	\$550,000 (Previous Contract Value \$950,000; Total New Contract Value \$1,500,000)	06/25/20-06/30/26 (includes one year extension)	University contract used to purchase Ice Hockey Equipment (Clothing and protective gear) for the Department of Athletics for Men and Women's Teams. Amend to increase contract value \$550,000, for a total new contract value of \$1,500,000. Amend to extend contract term one year through 06/30/26. Two (one-year) extensions remain.	Operating Funds	David Benedict, Director of Athletics	University of Connecticut Bid	\$801,747	
20	The Windham Region Transit District Contract# UC-24-DD082324	\$4,436,000 (Previous Contract Value \$864,000; Total New Contract Value \$5,300,000)	08/01/24-06/30/28 (includes three year extension)	University contract used to provide accessible van services to pre-approved students, faculty, and staff on Storrs campus. Amend to increase contract value \$4,436,000, for a total new contract value of \$5,300,000. Amend to extend contract term three years through 06/30/28. No extensions remain.	Operating Funds	Stanley Nolan, AVP Facilities Operations	University of Connecticut Bid	\$407,650	
TECHNOLOGY									
21	Mainline Information Systems Inc Contract #UC-16-SF071116-1	\$2,000,000 (Previous Contract Value \$18,000,000; Total New Contract Value \$20,000,000)	06/01/17-06/01/26 No Change	University contract providing operating system, network, and security hardware and services for all University campuses. Amend to increase contract value \$2,000,000, for a total new contract value of \$20,000,000. Contract term remains the same. Contract value increase is to purchase additional servers and storage equipment to replace outdated equipment needed by ITS (UConn Storrs and UCH) through a \$10M Deferred Maintenance bond funds. Zero extensions remain.	Multiple Sources	Haleh Ghaemolsabahi, AVP, Information Technology	University of Connecticut Bid	\$16,669,047	
22	Northeast Research & Educ Network (NEREN) Contract# TBD	\$0 (Previous Contract Value \$2,000,000; Total New Contract Value \$2,000,000)	5 years, Commencing Upon Execution	NEREN is a consortium of non-profit organizations that provide a fiber-optic network connecting and unifying the research and education communities in New York and New England. NEREN securely enables universities in the world to explore the global resources that utilize ultra broadband applications. This contract covers membership fees and broadband applications and services for Connecticut Education Network (CEN). Amend to extend initial term from three years to five years. Two (2-year) extensions remaining.	Operating Funds	Haleh Ghaemolsabahi, AVP, Information Technology	GPO/Consortia	\$0	
REVENUE - NEW									
No.	Contractor	Approval Amount	Term	Description/Purpose	Fund Source	University of Connecticut Business Owner	Sourcing	Revenue to Date (Anticipated)	**S/MBE/WBE/CT Based
REVENUE AGREEMENTS									
23	Global Spectrum LLC, dba OVG360	\$3,000,000	Upon execution up to 10 years	License for University use of the PeoplesBank Arena in Hartford, Connecticut for men's basketball games, women's basketball games and men's ice hockey games for up to 10 years. Annual expenditure of approximately \$2.0 million includes the per game license fee and the facility fee (ticket surcharge) for each ticket sold up to 12,450 for men's and women's basketball games and up to 4,600 for men's ice hockey games. Annual revenue anticipated at \$3.0 million includes: annual premiums sales guarantee, escalated by additional games above 15 basketball games and estimated additional revenue sharing for sale of premium spaces.	Multiple Sources	David Benedict, Director of Athletics	N/A - Revenue	\$ 3,000,000	
24	NHTSA through CTDOT NHTSA 693J92540005 CTDOT 01703770PL Contract #SPS # 241354	\$ 6,145,883	Upon execution through 12/31/29	The Connecticut Department of Transportation (CTDOT), in partnership with the University of Connecticut (UConn), was awarded federal funding under the State Electronic Data Collection (SEDC) funding opportunity to update its nationally recognized crash data collection system. This grant will secure law enforcement input, facilitate MMUCC 6 software development, pilot test, certify law enforcement Records Management System (RMS) vendors, train law enforcement, deploy the MMUCC 6 compliant crash form and begin processing of MMUCC 6 compliant crash data. CTDOT anticipates that two years will be needed for development and then implementation. The target date for a MMUCC 6 compliant crash form will be January 1, 2027. CTDOT will work with UConn to update the current MMUCC 4 based crash form to be compliant with MMUCC 6. This will necessitate the development of new software requirements; and validation and edit rules to meet MMUCC 6 data collection requirements. UConn will contract with the law enforcement RMS vendors across Connecticut to update their software and then certify their systems to meet the new MMUCC 6 definitions. Changes to the crash form will require CTDOT to create MMUCC 6 training course materials and a MMUCC 6 refresher course. The State's centralized crash data repository will be updated to meet the new MMUCC 6 guidelines. CTDOT's current nightly Electronic Data Transfer (EDT) protocols to NHTSA will be updated to meet the new SEDC transfer protocols for data transmission. Staff at CTDOT and UConn will continue to monitor individual police departments for accurate and timely crash report submissions. The MMUCC 6 compliant data will add to the State's crash data repository which includes crashes dating as far back as 1995.	Revenue Generating	Eric Jackson, Research Professor Civil Engineering	N/A - Revenue	\$ 1,120,554	
25	Ovations Food Services, L.P. Contract # UC-25-CDR031925	\$ 3,000,000	07/01/25-06/30/28	University contract for management of food and beverage concessions at all athletic facilities on the Storrs campus. The initial term is three years, with two (3-year) extensions remaining.	Revenue Generating	David Benedict, Director of Athletics	University of Connecticut Bid	0	

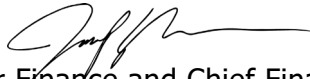
**UNIVERSITY OF CONNECTICUT
BOARD OF TRUSTEES
CONTRACTS, REAL ESTATE AGREEMENTS AND
PURCHASE ORDERS OF \$1,000,000 OR MORE FOR APPROVAL**

REVENUE - AMENDMENTS										
No.	Contractor	Approval Amount	Term	Description/Purpose	Fund Source	University of Connecticut Business Owner	Sourcing	Revenue to Date (Actual)	**S/MBE/WBE/CT Based	
REVENUE AGREEMENTS										
26	Connecticut Department of Social Services	\$5,243,257 (Previous Contract Value \$62,305,529; Total New Contract Value \$67,548,786)	07/01/15-06/30/28	This revenue generating Memorandum of Agreement (MOA) is a partnership between the Connecticut Department of Social Services (DSS) and UConn School of Social Work whereby UConn will provide training, staff development, project/program development services, and vendor management support to DSS. Amend to increase contract value by \$5,243,257 for a new total of \$67,548,786. Extensions to this MOA may be exercised by written agreement of all parties.	Revenue Generating	Laura Curran, Dean of Social Work	N/A - Revenue	\$ 62,305,529		
27	FHWA through CTDOT	\$10,397,634	Upon execution through 07/31/30	The Connecticut Transportation Safety Research Center (CTSRC) at the University of Connecticut proposes a five-year initiative (2025–2030) to enhance and modernize the Connecticut Roadway Safety Management System (CRSMS), in continued partnership with the Connecticut Department of Transportation (CTDOT). CRSMS is a web-based application that supports the Highway Safety Manual's six-step, data-driven safety analysis process. This project focuses on rebuilding outdated modules to improve system performance and user experience. It also includes critical data updates, updating traffic volumes using machine learning, and employing AI and computer vision to create an annual inventory of center line rumble strips. The system will also gain new features, including a crash dashboard and a corridor analysis tool to streamline analysis of roadway segments and intersections. CTSRC will offer ongoing user training for CTDOT staff, local agencies, and consultants, and will support CTDOT in developing federally required safety reports.	Revenue Generating	Eric Jackson, Research Professor Civil Engineering	N/A - Revenue	\$ -		
28	Office of Early Childhood 24OECMSCM1UCS A1 Contract #SPS # 41460-007	\$895,880 (Previous Contract Value \$4,346,746; Total New Contract Value \$5,242,626)	07/01/24-12/31/26	The purpose is to facilitate social media and marketing efforts engaging family and providers throughout the state by contracting with a TBD vendor to support developing a Pyramid Model marketing and communication strategy plan focusing on the message of "Pyramid for All." Develop and produce materials to support the State’s first Community-Wide Implementation Site Pilot, with a focus on family home provider needs with attention to language and other considerations as determined by OEC for the state's early care and education workforce.	Revenue Generating	Kate Sweeney, Assistant Extension Professor	N/A - Revenue	\$ 1,456,764		
29	Raytheon Technologies Corporation (f/k/a UTC) Contract # UTC070112	N/A	07/01/19-06/30/26 (includes one year extension)	Continuation of the UTC Employee Scholar Program under the Tuition Discount Policy that provides 5% graduate school tuition discount to companies that have paid at least \$1.0mm in graduate and undergraduate tuition the prior fiscal year. The 5% discount applies to students only if Raytheon Technologies Corporation (f/k/a UTC) exceeds \$1.0mm per year. (Tuition Discount Policy was originally adopted by the Board on 06/28/12). Amend to extend contract term one year, through 06/30/26.	Revenue Generating	Anne D'Alleva, Provost & EVP for Academic Affairs	N/A - Revenue	\$ 15,132,518		
REAL ESTATE AGREEMENTS FOR APPROVAL *										
*Not all provisions of all Agreements appearing below have been 100% completed, but the Administration is seeking approval to proceed to execution based on the material terms described below.										
UNIVERSITY AS LESSEE										
No.	Lessor	Annual Amount Payable	Term	Purpose	Fund Source	Program Director				
1	Connecticut Center for Advanced Technology, Inc.	\$19,236.84 per year w/1% increase annually	09/01/25 -08/31/28	The Sixth Amendment to the Sublease is to extend the existing lease agreement for 4,158 sq. ft. at 222 Pitkin Street in Hartford for an additional three years beyond its current expiration date of August 31, 2025. The extended lease term will be from September 1, 2025, through August 31, 2028 and includes a 1% increase in rent annually, which mirrors previous yearly increases under the Sublease.	Operating Funds	Joe Ercolano, Director of the Connecticut Small Business Development Center (CTSDBC)				
2	Farmington Exchange LLC	\$238,002.50	09/01/15-08/31/28 (includes requested extension of 1 year with with two 1-year renewal option)	Amendment to extend the current Child and Family Studies lease of 12,865 sf (Suites 173, 181, 183) at the Exchange in Farmington for an additional year plus two 1-year renewal options.	Operating Funds	Mary Beth Bruder, Professor, Child and Family Studies				

ATTACHMENT 10

June 25, 2025

TO: Members of the Board of Trustees

FROM: Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for Motor Pool Fuel Tank Replacement
(Design: \$525,000)

RECOMMENDATION:

That the Board of Trustees approve the Design Budget of \$525,000, as detailed in the attached project budget, for the Motor Pool Fuel Tank Replacement project. This reflects a \$225,000 increase over the previously approved budget of \$300,000. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

"Be it resolved that the Board of Trustees approve the use of \$525,000 in UCONN 2000 Bond Funds for the Motor Pool Fuel Tank Replacement project."

BACKGROUND:

Provide plans, permitting, specifications, and construction administration services for the removal and replacement of underground fuel tanks located at its Motor Pool in Storrs, Connecticut. The two (2) 10,000-gallon underground storage tanks (diesel and gasoline) and associated fueling equipment (pumps, controls, piping, etc.) need to be replaced per UST regulations.

This project also includes an accelerated feasibility study to relocate the Motor Pool and its fueling station within campus, and an assessment of the benefits of above ground storage. Tank replacement or relocation will occur as a separate, standalone construction phase pending the outcome of that study. Engineering planning and design services will proceed concurrently for the Motor Pool and Tank Replacement include, but may not be limited to, civil, environmental, structural, and electrical.

This project is necessary to meet federal and state regulatory compliance requirements to remove the existing storage tanks by December 2025. The removal is a proactive measure to prevent potential failures and environmental hazards that could occur if the aging tanks begin to leak as well as to avoid fines from the CT DEEP for non-compliance.

The Design Budget is attached for your information.

Attachment

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Storrs, CT 06269
PHONE 860-486-3455
jeffrey.geoghegan@uconn.edu

An Equal Opportunity Employer

263 Farmington Avenue, MC 1920
Farmington, CT 06030
PHONE 860-679-3162
geoghegan@uchc.edu

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: DESIGN

PROJECT NAME: MOTOR POOL FUEL TANK REPLACEMENT

	APPROVED PLANNING 2/25/2025	PROPOSED DESIGN 6/25/2025
<u>BUDGETED EXPENDITURES</u>		
	PRC	
CONSTRUCTION	\$ -	\$ -
DESIGN SERVICES	225,000	370,000
TELECOMMUNICATIONS	-	-
FURNITURE, FIXTURES AND EQUIPMENT	-	-
CONSTRUCTION ADMINISTRATION	-	-
OTHER AE SERVICES (including Project Management)	-	-
ART	-	-
RELOCATION	-	-
ENVIRONMENTAL	25,000	40,000
INSURANCE AND LEGAL	-	5,000
MISCELLANEOUS	10,000	10,000
OTHER SOFT COSTS	-	-
SUBTOTAL	\$ 260,000	\$ 425,000
 PROJECT CONTINGENCY	 40,000	 100,000
TOTAL BUDGETED EXPENDITURES	<u>\$ 300,000</u>	<u>\$ 525,000</u>
<u>SOURCE(S) OF FUNDING*</u>		
UCONN 2000 BOND FUNDS	\$ 300,000	\$ 525,000
TOTAL BUDGETED FUNDING	<u>\$ 300,000</u>	<u>\$ 525,000</u>

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

MOTOR POOL FUEL TANK REPLACEMENT

Project Budget (DESIGN)

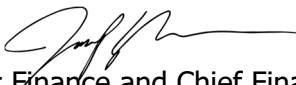
JUNE 25, 2025



ATTACHMENT 11

June 25, 2025

TO: Members of the Board of Trustees

FROM: Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for Avery Point Housing Development
(Design: \$3,000,000)

RECOMMENDATION:

That the Board of Trustees approve a Design Budget of \$3,000,000, as detailed in the attached project budget, for the Design phase, development agreement, and commencement of the Connecticut Environmental Policy Act (CEPA) process for the Avery Point Housing Development project. This reflects an increase of \$2,250,000 to the previously approved Planning budget of \$750,000. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

"Be it resolved that the Board of Trustees approve the use of \$3,000,000 in University funds for the Avery Point Housing Development project."

BACKGROUND:

The University published a Request for Expressions of Interest (RFEI) in May 2024 for development of a residence hall, dining facility, and recreation field at the Avery Point campus in Groton, CT. Submissions were reviewed and a preferred Developer was selected to proceed with a proposal under which the Developer designs, constructs, and develops the Project on a turn-key basis under a Development Agreement. The University will be responsible for the project financing and the long-term operation of the Project after completion.

The proposed Project consists of a 250-bed suite-style residence hall with a 125-seat dining facility, totaling approximately 83,400 square feet of building area on a 1.1-acre site near the center of campus. The Project will also relocate an existing baseball practice field from the development site to a nearby location on Shennecossett Road. The Developer shall endeavor and use best efforts to substantially complete the Project by July 2028. If certain conditions are met, the Developer will deliver the Project sooner.

The intent is that the Project will conform to Connecticut High Performance Building regulations and will be registered as a LEED project, with a target for a certification level of Gold to be further evaluated during the Planning phase. The Development Agreement will

require delivery of Project consistent with University Design Guidelines and Performance Standards, outline specifications, and conformance with contracting compliance goals for small and minority businesses. The proposed Project is on university property and is subject to CEPA.

At its April meeting this year, the Board of Trustees approved a Planning Phase that encompasses a feasibility report to be completed no later than August 2025, and its progress was shared in June 2025. This Design Phase will allow the Developer to transition into design of the Project immediately upon completion of the Planning Phase in August. Concurrently, the University will begin the CEPA process.

This project is specifically funded from fees generated through the Residential Life program.

The Design Budget is attached for your information.

Attachment

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: **DESIGN**

PROJECT NAME: **AVERY POINT HOUSING DEVELOPMENT**

	APPROVED PLANNING 4/23/2025	PROPOSED DESIGN 6/25/2025
<u>BUDGETED EXPENDITURES</u>		
CONSTRUCTION	\$ -	\$ -
DESIGN SERVICES	500,000	2,350,000
TELECOMMUNICATIONS	-	-
FURNITURE, FIXTURES AND EQUIPMENT	-	-
CONSTRUCTION ADMINISTRATION	-	-
OTHER AE SERVICES (including Project Management)	40,000	90,000
ART	-	-
RELOCATION	-	-
ENVIRONMENTAL	100,000	200,000
INSURANCE AND LEGAL	10,000	35,000
MISCELLANEOUS	-	-
OTHER SOFT COSTS	-	-
SUBTOTAL	\$ 650,000	\$ 2,675,000
PROJECT CONTINGENCY	100,000	325,000
TOTAL BUDGETED EXPENDITURES	<u>\$ 750,000</u>	<u>\$ 3,000,000</u>
<u>SOURCE(S) OF FUNDING*</u>		
UNIVERSITY FUNDS	<u>\$ 750,000</u>	<u>\$ 3,000,000</u>
TOTAL BUDGETED FUNDING	<u>\$ 750,000</u>	<u>\$ 3,000,000</u>

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

BOT 6.25.25

300306

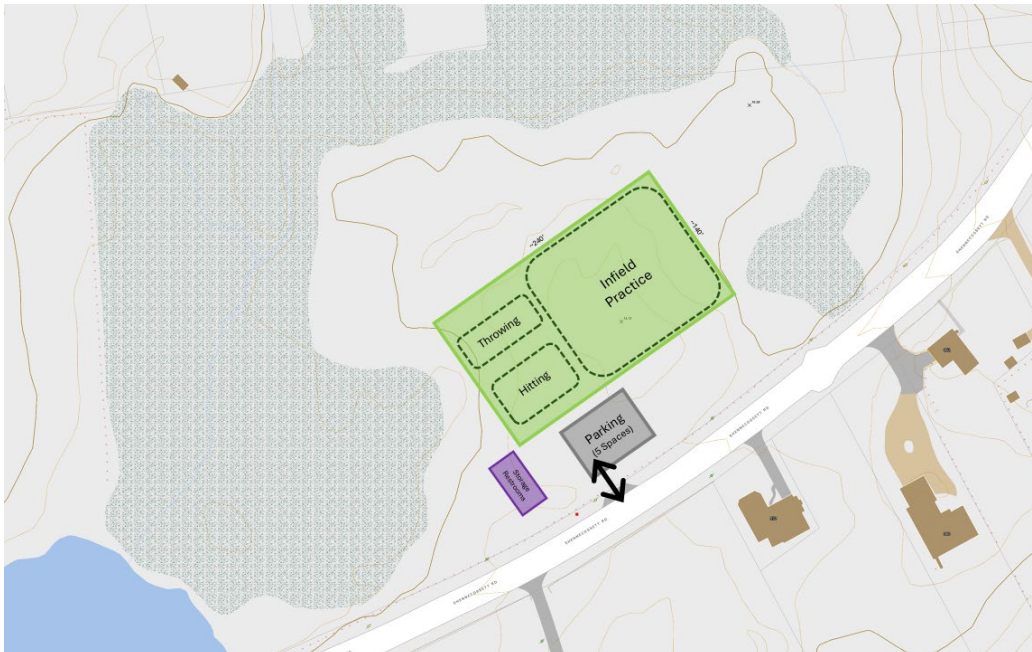
AVERY POINT HOUSING DEVELOPMENT

Project Budget (DESIGN)

June 25, 2025



Schematic of Potential Residence Hall & Dining Facility




Concept Diagram for Relocated Baseball Practice Facility

ATTACHMENT 12

June 25, 2025

TO: Members of the Board of Trustees

FROM: Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for SHaW Suite at Avery Point Campus
(Final: \$850,000)

RECOMMENDATION:

That the Board of Trustees approves the Final Budget of \$850,000, as detailed in the attached project budget, for the SHaW Suite at Avery Point Campus project, an increase of \$700,000 over the previously approved budget of \$150,000. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

"Be it resolved that the Board of Trustees approve the use of \$850,000 in University Funds for the SHaW Suite at Avery Point Campus project and approve the request for a waiver of the three-stage budget approval process to allow construction to proceed after bids have been received and evaluated for conformance with the project scope and budget."

BACKGROUND:

The Connecticut General Assembly has appropriated funds to expand Student Health and Wellness (SHaW) services across UConn's four regional campuses to enhance student well-being and support academic success. At the Avery Point campus, this initiative will establish a comprehensive SHaW suite offering mental health clinical services, nurse navigation, and wellness programming.

This renovation will be fully funded through state appropriations and will create a dedicated SHaW space designed to ensure privacy, accessibility, and high-quality care. The suite will feature a separate, accessible entrance; private consultation and exam rooms; and a confidential medical reception and waiting area to promote a welcoming and secure environment for students.

The project scope includes constructing a new entry from the vestibule, installing a demising partition to separate the suite from the adjacent library, and building out the space to include a reception area, three to four private offices, a restroom, and appropriate furnishings. These improvements align with our commitment to equitable access to health services across all campuses.

Regional Wellness on each campus is intentionally cultivated through collaborations with students, campus leaders, staff and faculty. Through interpersonal, intrapersonal and community-based approaches, wellbeing is supported through evidence-informed practices including harm reduction, health promotion, and direct services.

The Final Budget is attached for your information.

Attachment

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: **FINAL**

PROJECT NAME: **SHaW SUITE AT AVERY POINT CAMPUS**

	APPROVED PLANNING 7/15/2024	PROPOSED FINAL 6/25/2025
<u>BUDGETED EXPENDITURES</u>		
	PRC	
CONSTRUCTION	\$ -	\$ 600,000
DESIGN SERVICES	100,000	63,500
TELECOMMUNICATIONS	-	-
FURNITURE, FIXTURES AND EQUIPMENT	-	75,000
CONSTRUCTION ADMINISTRATION	-	-
OTHER AE SERVICES (including Project Management)	-	-
ART	-	-
RELOCATION	-	-
ENVIRONMENTAL	5,000	2,500
INSURANCE AND LEGAL		-
MISCELLANEOUS	5,000	9,000
OTHER SOFT COSTS	-	-
	<hr/>	<hr/>
SUBTOTAL	\$ 110,000	\$ 750,000
PROJECT CONTINGENCY	<hr/> 40,000	<hr/> 100,000
TOTAL BUDGETED EXPENDITURES	<hr/> \$ 150,000	<hr/> \$ 850,000
<u>SOURCE(S) OF FUNDING*</u>		
UNIVERSITY FUNDS	<hr/> \$ 150,000	<hr/> \$ 850,000
TOTAL BUDGETED FUNDING	<hr/> \$ 150,000	<hr/> \$ 850,000

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

SHaW SUITE AT AVERY POINT CAMPUS
Project Budget (FINAL)
JUNE 25, 2025



New Office Location



Exterior Entrance


ATTACHMENT 13



Jeffrey P. Geoghegan, CPA
Executive Vice President for Finance
& Chief Financial Officer UConn and
UConn Health

June 25, 2025

TO: Members of the Board of Trustees

FROM: Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for Pharmacy Biology Building (PBB) Research Support Expansion
(Final: \$10,000,000)

RECOMMENDATION:

That the Board of Trustees approve the Final Budget of \$10,000,000, as detailed in the attached project budget, for the Pharmacy Biology Building (PBB) Research Support Expansion project. This reflects an increase of \$9,000,000 to the previously approved Design budget of \$1,000,000. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

"Be it resolved that the Board of Trustees approve the use of \$10,000,000 in UCONN 2000 Bond Funds for the Final Phase of the PBB Research Support Expansion project."

BACKGROUND:

The University's Animal Care facility must evolve to accommodate the growing research requirements of both current and incoming faculty, while also enhancing its support to the University community. To achieve this goal, this project will renovate approximately 3,850 net square feet (nearly 5,000 GSF) of existing "shell space" within the Pharmacy Biology building to facilitate the expansion of the adjacent animal care facility.

The proposed interior expansion includes additional procedural rooms and animal holding areas. The design approach prioritizes flexibility, allowing seamless transitions between different room functionalities with minimal disruption, such as converting procedure rooms into holding areas or vice versa. Consequently, the renovated space will integrate with the existing animal care facility, effectively extending its capabilities. The scope of work encompasses demolition/rework, new labs, installation of new mechanical, electrical, plumbing, and fire protection systems as necessary, the introduction of a redesigned sewage ejection system, and an alternate for a bedding disposal system like UConn Health's animal care facility.

The proposed renovations could result in additional research grants and help to attract new faculty members. This project aligns with the strategic plan's objective of fostering excellence in research, innovation, and engagement.

Construction is expected to begin in summer 2025 and be completed by spring 2026. The Final Budget is attached for your information.

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: **FINAL**

PROJECT NAME: **PBB RESEARCH SUPPORT EXPANSION**

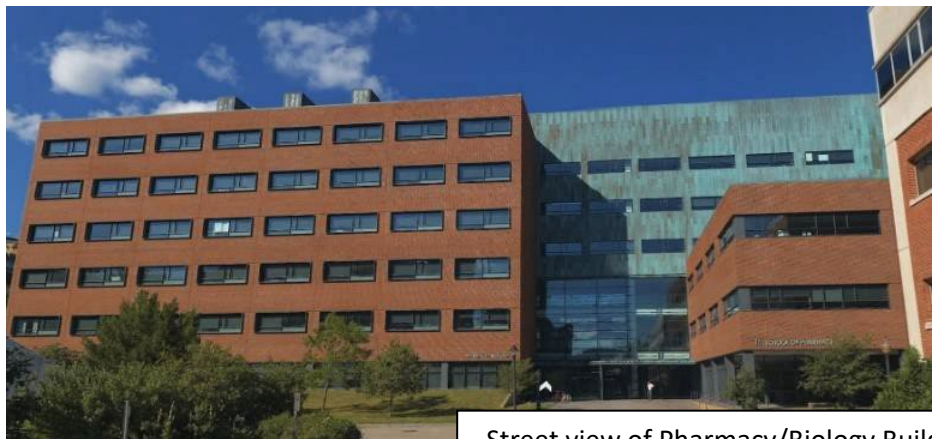
	APPROVED PLANNING 2/13/2024	APPROVED DESIGN 6/26/2024	PROPOSED FINAL 6/25/2025
<u>BUDGETED EXPENDITURES</u>			
	PRC		
CONSTRUCTION	\$ -	\$ 100,000	\$ 7,900,000
DESIGN SERVICES	400,000	775,000	1,000,000
TELECOMMUNICATIONS	-	-	-
FURNITURE, FIXTURES AND EQUIPMENT	-	-	250,000
CONSTRUCTION ADMINISTRATION	-	-	-
OTHER A/E SERVICES (including Project Management)	-	-	-
ART	-	-	-
RELOCATION	-	-	-
ENVIRONMENTAL	-	-	-
INSURANCE AND LEGAL	5,000	15,000	20,000
MISCELLANEOUS	10,000	10,000	10,000
OTHER SOFT COSTS	-	-	-
SUBTOTAL	\$ 415,000	\$ 900,000	\$ 9,180,000
PROJECT CONTINGENCY	80,000	100,000	820,000
TOTAL BUDGETED EXPENDITURES	<u>\$ 495,000</u>	<u>\$ 1,000,000</u>	<u>\$ 10,000,000</u>
<u>SOURCE(S) OF FUNDING</u>			
UCONN 2000 BOND FUNDS	\$ 495,000	\$ 1,000,000	\$ 10,000,000
TOTAL BUDGETED FUNDING	<u>\$ 495,000</u>	<u>\$ 1,000,000</u>	<u>\$ 10,000,000</u>

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

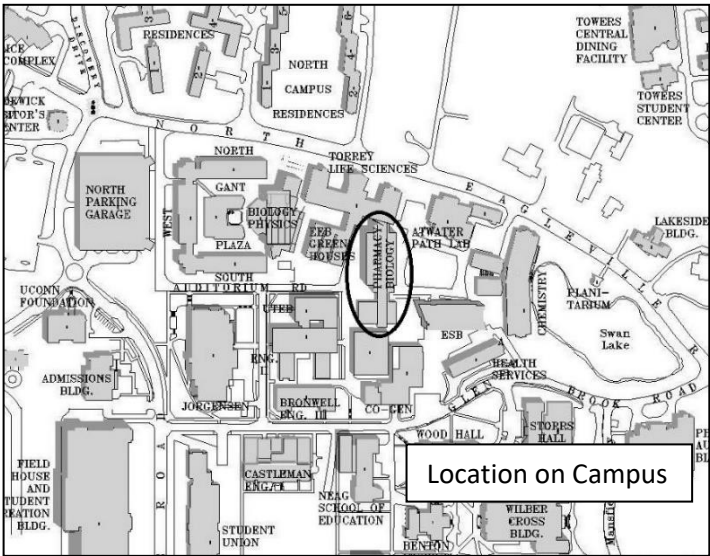
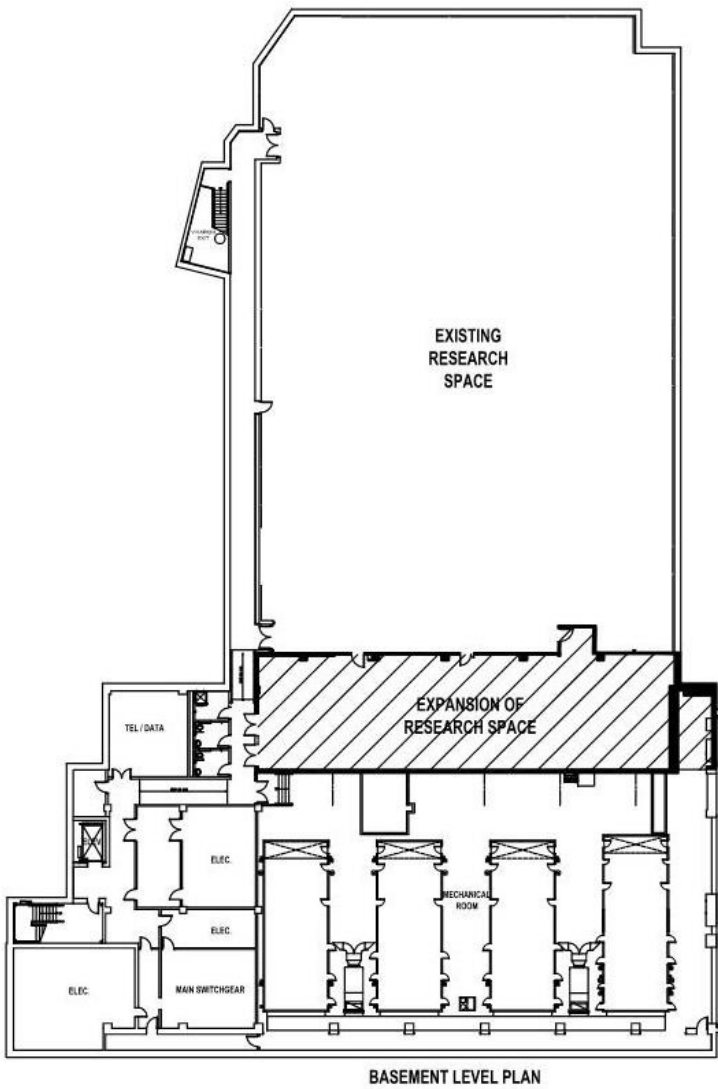
BOT 6.25.25

300249

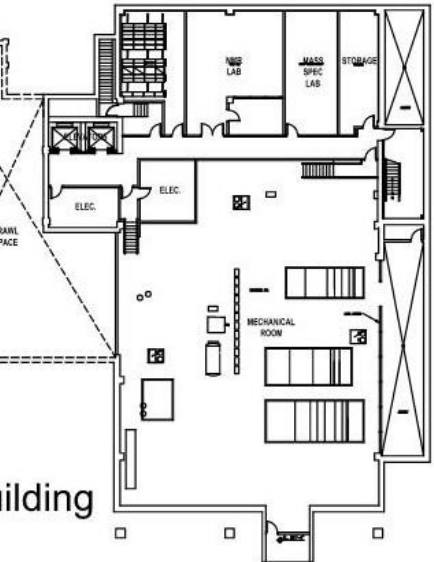
Pharmacy Biology Building (PBB) Research Support Expansion
Project Budget (FINAL)
June 25, 2025



Street view of Pharmacy/Biology Building




Location on Campus



ATTACHMENT 14

June 25, 2025

TO: Members of the Board of Trustees

FROM: Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for Gampel Pavilion Renovation (Final: \$36,000,000)

RECOMMENDATION:

That the Board of Trustees approve the Final Budget of \$36,000,000, as detailed in the attached project budget, for the Gampel Pavilion Renovation project, for Construction-Phase 1. This reflects an increase of \$27,000,000 over the previously approved budget of \$9,000,000. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

"Be it resolved that the Board of Trustees approve the use of \$36,000,000 in UCONN 2000 Bond Funds for the Gampel Pavilion Renovation project."

BACKGROUND:

The University is set to advance its efforts to upgrade Athletic Facilities by undertaking major renovation of the Harry A. Gampel Pavilion on the Storrs Campus, to modernize the facility and create more revenue-generating facilities. As a prominent University landmark, Gampel Pavilion is the home of the men's and women's basketball teams and the men's golf team. The facility opened in January 1990 and totals more than 171,000 square feet in the domed arena.

The goal is to upgrade Harry A. Gampel Pavilion to enhance the daily experience for student-athletes and visitors by instilling a sense of Husky pride by offering first-class facilities that support player development and recruitment, as well as to introduce new premium clubs and concession options for fans. The planning of the Gampel Pavilion renovation and the market survey to identify potential revenue sources and strategies for maximizing income within the arena are ongoing.

This funding increase covers Phase I of Construction, including new roofing, fixed seating structure, additional interior expansion space, IT upgrades at the new seating structure/lower bowl, and allows the university to retain the services of a Construction Manager for the remaining phases. A subsequent revised budget will be submitted for approval for the remaining construction phases of the project.

By transforming Gampel Pavilion into a modern, fan-centric, and revenue-focused facility, this project will create sustainable income opportunities that support UConn Athletics and enhance the University's national profile.

The Final Budget for Phase I of Construction is attached for your information.

Attachment

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: **FINAL**

PROJECT NAME: **GAMPEL PAVILION RENOVATION**

	APPROVED PLANNING 10/11/2024	APPROVED REVISED PLANNING 10/30/2024	APPROVED DESIGN 2/26/2025	PROPOSED FINAL¹ 6/25/2025
<u>BUDGETED EXPENDITURES</u>				
	PRC			
CONSTRUCTION	\$ -	\$ 1,100,000	\$ 1,350,000	\$ 20,000,000
DESIGN SERVICES	100,000	100,000	5,000,000	5,000,000
TELECOMMUNICATIONS	-	-	-	3,500,000
FURNITURE, FIXTURES AND EQUIPMENT	-	-	-	-
CONSTRUCTION ADMINISTRATION	-	-	-	2,000,000
OTHER AE SERVICES (including Project Management)	250,000	250,000	1,800,000	1,800,000
ART	-	-	-	-
RELOCATION	-	-	-	-
ENVIRONMENTAL	-	-	-	-
INSURANCE AND LEGAL	5,000	5,000	10,000	10,000
MISCELLANEOUS	-	-	-	50,000
OTHER SOFT COSTS	-	-	-	140,000
SUBTOTAL	\$ 355,000	\$ 1,455,000	\$ 8,160,000	\$ 32,500,000
PROJECT CONTINGENCY	120,000	145,000	840,000	3,500,000
TOTAL BUDGETED EXPENDITURES	<u>\$ 475,000</u>	<u>\$ 1,600,000</u>	<u>\$ 9,000,000</u>	<u>\$ 36,000,000</u>
<u>SOURCE(S) OF FUNDING*</u>				
UConn 2000 BOND FUNDS	<u>\$ 475,000</u>	<u>\$ 1,600,000</u>	<u>\$ 9,000,000</u>	<u>\$ 36,000,000</u>
TOTAL BUDGETED FUNDING	<u>\$ 475,000</u>	<u>\$ 1,600,000</u>	<u>\$ 9,000,000</u>	<u>\$ 36,000,000</u>

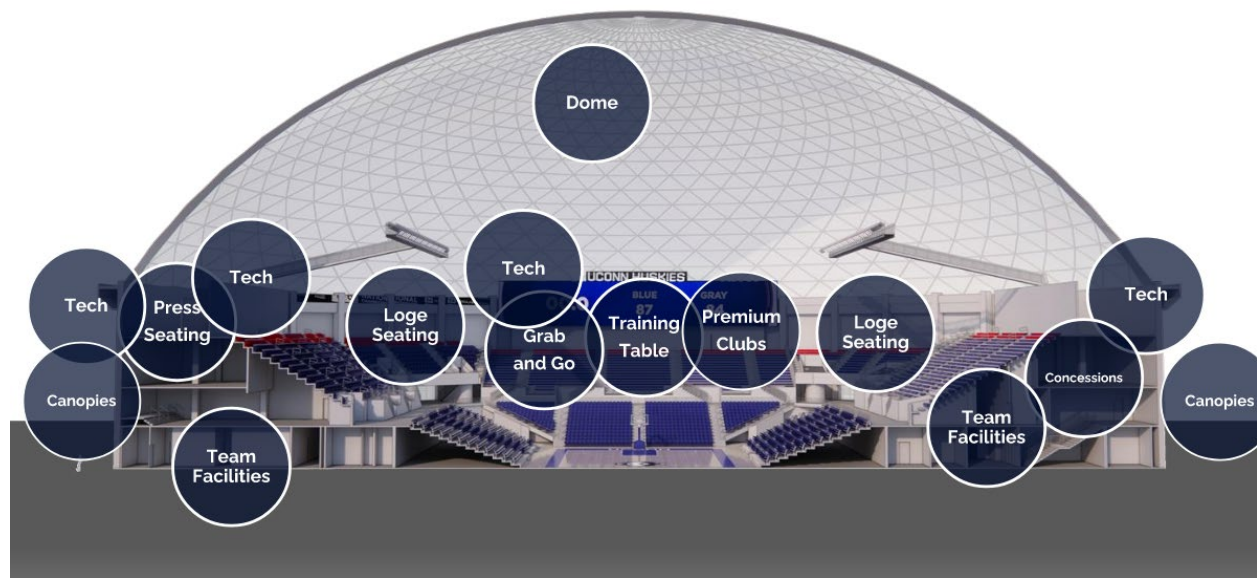
¹ Budget includes design of full project and construction of Phase I improvements

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

GAMPEL PAVILION RENOVATION

Project Budget (FINAL)

June 25, 2025




Phasing and Programming

ATTACHMENT 15

June 25, 2025

TO: Members of the Board of Trustees

FROM: Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for University Second Electrical Feed
(Revised Final: \$18,000,000)

RECOMMENDATION:

That the Board of Trustees approve the Revised Final Budget of \$18,000,000, as detailed in the attached project budget, for the University Second Electrical Feed project for additional design services. This reflects an increase of \$3,000,000 over the previously approved Final budget. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

"Be it resolved that the Board of Trustees approve the use of \$18,000,000 in UCONN 2000 bond funds for the University Second Electrical Feed project."

BACKGROUND:

The UConn Storrs campus receives electrical power from two sources: 1) the generation of power on campus at the Central Utility Plant by UConn owned and operated electrical generating turbines, and 2) the Utility provider's (Eversource) overhead power lines via a utility substation located west of the area "F" parking lot on the north side of North Eagleville Road.

The University's electrical demand at times exceeds the capacity of the on-campus generation system and the single connection to the Utility. The campus-wide demand also exceeds the capacity of the existing transformer infrastructure fed from the existing Eversource transmission circuit. Each of the sources was originally designed with the capacity to independently provide all electricity needed for the campus, thus providing the University with the reliability and redundancy necessary should one or the other service be interrupted. Studies have shown that as the University continues to expand in accordance with its Master Plan, the electrical demand has increased to a point where both imported and campus-based production of electrical power will need to be increased to maintain the required reliability and resiliency of the on-campus electrical distribution system.

This project establishes a new second connection to Eversource, terminating at a new 50-75 MVA transformer located on the exterior of the Supplemental Utility Plant (SUP) in the substation switchgear yard (Named UConn 38E, southeast of the SUP proper). Included is a required modernization of the electrical distribution control system to manage multiple sources and the increased load demands which enables code compliant switching for personnel safety. Phase 1 of the SUP was completed in 2022 (building, electrical switchgear, emergency power generators, and chillers), with installation of a boiler in progress. Phase 2 of the SUP project, currently on hold, is required to add electrical generation capacity to maintain the reliability and resiliency of the campus.

Due to market conditions (long lead times and escalation for certain electrical equipment), the construction of the Eversource Second Electrical Feed project has been phased to allow for the timely procurement of equipment with long lead times (Phase 1). Phase 2 of the project, the balance of the work, will include construction of UConn's new 38E substation switchgear yard (including sitework and structures, the procurement and installation of all remaining equipment), and connections to existing UConn electrical infrastructure and Eversource.

To facilitate this new service connection exclusively for the UConn Storrs campus, Eversource incurs costs related to both the new connection between 38E and their existing substation at 12J and updates to service for the existing UConn Storrs substation at 5P. The scope project's design has also changed to incorporate system-wide upgrades on the Storrs campus. The current \$1.5M request is to complete the design of 38E and the associated upgrades and services.

Phase 2 of the Eversource Second Electrical Feed project is currently in the Design phase with expected design completion in Fall 2025. Construction of Phase 2 is currently scheduled to be bid in Fall/Winter 2025 and be complete in Fall 2027. The total project budget is contingent upon the structure of payments to Eversource for their new facilities exclusively serving the UConn Storrs campus and is anticipated to be approximately \$45M.

This project is needed to provide reliable electrical service for the Storrs campus, including during unplanned disruption and planned maintenance of the Central Utility Plant.

The Revised Final Budget is attached for your information.

Attachment

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: **REVISED FINAL**

PROJECT NAME: **UNIVERSITY SECOND ELECTRICAL FEED**

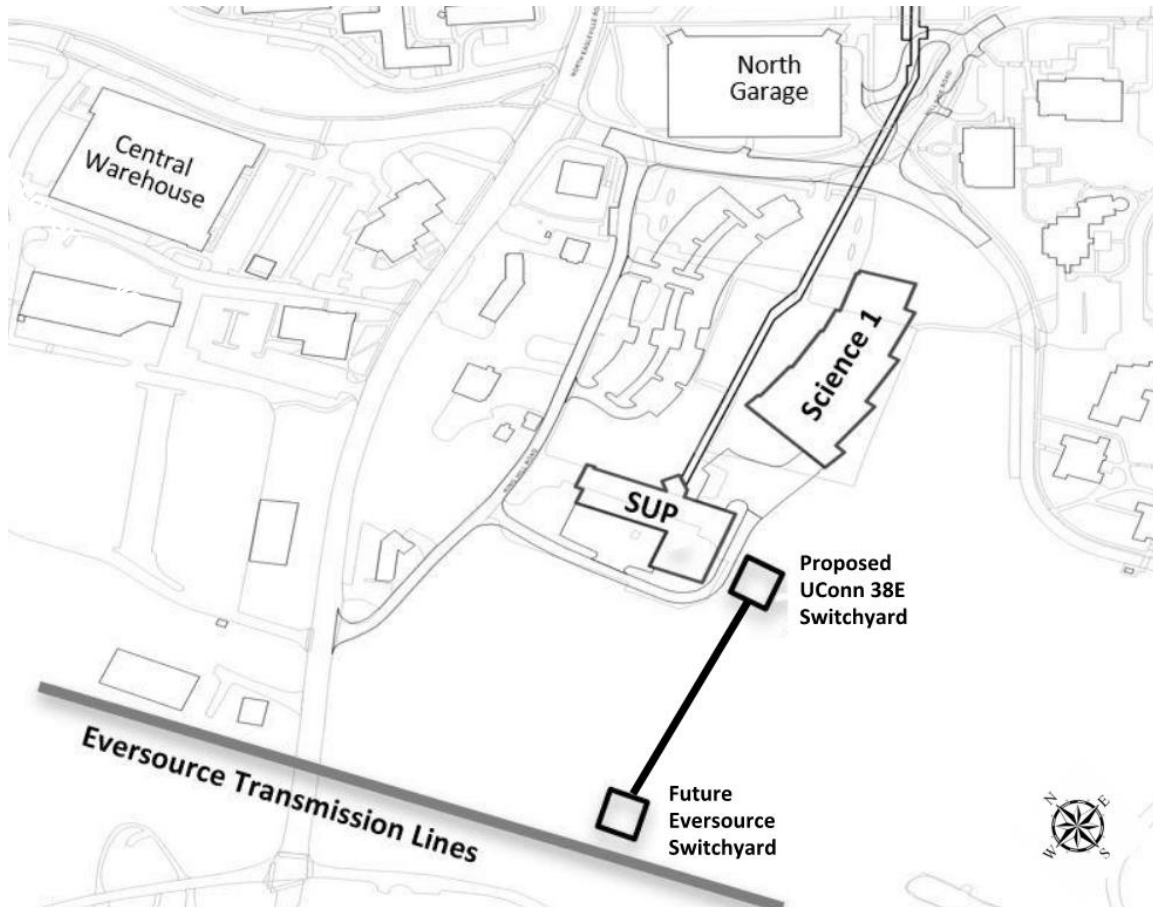
	APPROVED PLANNING 2/21/2019 PRC	APPROVED REVISED PLANNING 3/12/2021 PRC	APPROVED REVISED PLANNING 8/20/2021 PRC	APPROVED DESIGN 12/8/2021	APPROVED FINAL 9/27/2023	PROPOSED REVISED FINAL 6/25/2025
<u>BUDGETED EXPENDITURES</u>						
CONSTRUCTION	\$ -	\$ -	\$ -	\$ 300,000	\$12,000,000	\$12,000,000
DESIGN SERVICES	75,000	200,000	315,000	2,300,000	1,445,000	3,425,000
TELECOMMUNICATIONS	-	-	-	-	-	-
FURNITURE, FIXTURES AND EQUIPMENT	-	-	-	-	-	-
CONSTRUCTION ADMINISTRATION	-	-	-	-	250,000	250,000
OTHER AE SERVICES (including Project Management)	5,000	10,000	12,000	95,000	500,000	500,000
ART	-	-	-	-	-	-
RELOCATION	-	-	-	-	-	-
ENVIRONMENTAL	-	-	-	-	-	-
INSURANCE AND LEGAL	3,000	5,000	5,000	5,000	5,000	5,000
MISCELLANEOUS	-	-	-	-	-	-
OTHER SOFT COSTS	-	-	-	-	-	-
SUBTOTAL	\$ 83,000	\$ 215,000	\$ 332,000	\$2,700,000	\$14,200,000	\$16,180,000
PROJECT CONTINGENCY	12,000	35,000	38,000	300,000	800,000	1,820,000
TOTAL BUDGETED EXPENDITURES	<u>\$ 95,000</u>	<u>\$ 250,000</u>	<u>\$ 370,000</u>	<u>\$3,000,000</u>	<u>\$15,000,000</u>	<u>\$18,000,000</u>
<u>SOURCE(S) OF FUNDING*</u>						
UConn 2000 BOND FUNDS	\$ 95,000	\$ 250,000	\$ 370,000	\$3,000,000	\$15,000,000	\$18,000,000
TOTAL BUDGETED FUNDING	<u>\$ 95,000</u>	<u>\$ 250,000</u>	<u>\$ 370,000</u>	<u>\$3,000,000</u>	<u>\$15,000,000</u>	<u>\$18,000,000</u>

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

UNIVERSITY SECOND ELECTRICAL FEED

Project Budget (REVISED FINAL)

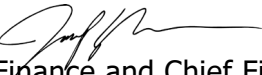
June 25, 2025



ATTACHMENT 16

June 25, 2025

TO: Members of the Board of Trustees

FROM: Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for Boiler Plant Equipment Replacement and Utility Tunnel
Connection (Revised Final: \$46,500,000)

RECOMMENDATION:

That the Board of Trustees approve the Revised Final Budget of \$46,500,000, as detailed in the attached project budget, for the Boiler Plant Equipment Replacement and Utility Tunnel Connection project. This reflects an increase of \$3,500,000 over the previously approved budget of \$43,000,000. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

"Be it resolved that the Board of Trustees approve the use of \$46,500,000 in UCONN 2000 bond funds for the Boiler Plant Equipment Replacement and Utility Tunnel Connection project."

BACKGROUND:

This project has been implemented in 3 phases.

Phase 1 was for the pre-purchase of 3 factory-fabricated, dual fuel water-tube boilers. Early purchase of the boilers was necessary to meet the project construction schedule due to the long lead time required to fabricate the boilers. Phase 1 was completed in Spring 2021.

Phase 2 was to complete utility tunnel interconnections between the future Supplemental Utility Plant (SUP) and the existing Central Utility Plant (CUP). Work included extension of the steam, chilled water, and electrical connections from their current locations within the existing "North Utility Tunnel" at the northeast corner of the UTEB building into the CUP and extension of the existing electrical distribution system. Additionally, three existing steam boilers currently located at the CUP, historically used as backup boilers during periods that the Cogeneration turbines were inoperative, were decommissioned and demolished. The existing boilers were inefficient; required extensive maintenance to stay operational and replacement parts were difficult to obtain or are no longer manufactured. Additionally, the University was notified by CT DEEP that the boilers were required to be de-commissioned by June 2023 due to non-compliance with regulatory emissions restrictions. Phase 2 was completed in Spring 2022.

Phase 3 replaces the existing aged boilers decommissioned and removed in Phase 2. The project intent is to install one of the replacement boilers in the SUP and two in the CUP. The two new boilers in the CUP were completed in spring 2022, while the installation of the SUP boiler is on-going.

The Revised Final budget increases the project costs by \$3,500,000. The additional project cost is for work needed to correct code and safety deficiencies discovered by a third-party independent Engineer. It is anticipated that corrective work may continue into 2026 as some work must be completed during the annual campus-wide steam shutdown.

This work is necessary to ensure continued safe and code-compliant operation of essential heating infrastructure.

The Revised Final Budget is attached for your information.

Attachment

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: REVISED FINAL

PROJECT NAME: BOILER PLANT EQUIPMENT REPLACEMENT AND UTILITY TUNNEL CONNECTION

	APPROVED PLANNING 3/21/2019	APPROVED REVISED PLANNING 4/24/2019	APPROVED DESIGN 8/14/2019	APPROVED FINAL 2/26/2020	APPROVED REVISED FINAL 6/28/2023	PROPOSED REVISED FINAL 6/25/2025
<u>BUDGETED EXPENDITURES</u>						
PRC						
CONSTRUCTION	\$ -	\$ -	\$ 600,000	\$ 29,200,000	\$ 34,900,000	\$ 38,400,000
DESIGN SERVICES	350,000	870,000	1,050,000	2,000,000	2,000,000	2,000,000
TELECOMMUNICATIONS	-	-	-	-	-	-
FURNITURE, FIXTURES AND EQUIPMENT	-	-	-	-	-	-
CONSTRUCTION ADMINISTRATION	40,000	100,000	100,000	1,200,000	1,200,000	1,200,000
OTHER AE SERVICES (including Project Management)	25,000	125,000	150,000	2,000,000	2,150,000	2,150,000
ART	-	-	-	-	-	-
RELOCATION	-	-	-	-	-	-
ENVIRONMENTAL	5,000	5,000	160,000	550,000	550,000	550,000
INSURANCE AND LEGAL	5,000	10,000	10,000	50,000	50,000	50,000
MISCELLANEOUS	5,000	10,000	30,000	-	-	-
OTHER SOFT COSTS	-	-	-	-	-	-
SUBTOTAL	\$ 430,000	\$ 1,120,000	\$ 2,100,000	\$ 35,000,000	\$ 40,850,000	\$ 44,350,000
PROJECT CONTINGENCY	50,000	130,000	200,000	5,000,000	2,150,000	2,150,000
TOTAL BUDGETED EXPENDITURES	<u>\$ 480,000</u>	<u>\$ 1,250,000</u>	<u>\$ 2,300,000</u>	<u>\$ 40,000,000</u>	<u>\$ 43,000,000</u>	<u>\$ 46,500,000</u>
<u>SOURCE(S) OF FUNDING*</u>						
UCONN 2000 BOND FUNDS	\$ 480,000	\$ 1,250,000	\$ 2,300,000	\$ 40,000,000	\$ 43,000,000	\$ 46,500,000
TOTAL BUDGETED FUNDING	<u>\$ 480,000</u>	<u>\$ 1,250,000</u>	<u>\$ 2,300,000</u>	<u>\$ 40,000,000</u>	<u>\$ 43,000,000</u>	<u>\$ 46,500,000</u>

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

BOILER PLANT EQUIPMENT REPLACEMENT AND UTILITY TUNNEL CONNECTION

Project Budget (REVISED FINAL)

June 25, 2025



Existing Central Utility Plant




Basis of Design Water-Tube Boiler

ATTACHMENT 17

June 25, 2025

TO: Members of the Board of Trustees

FROM: Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for Albert N. Jorgensen & Harriet S. Jorgensen Theatre and
Performing Arts Center Envelope and Various Site Improvements
(Final: \$1,064,595)

RECOMMENDATION:

That the Board of Trustees approve the Revised Final Budget of \$1,064,595 as detailed in the attached project budget for the Albert N. Jorgensen & Harriet S. Jorgensen Theatre and Performing Arts Center Envelope and Various Site Improvements. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

"Be it resolved that the Board of Trustees approve the use of \$1,064,595 in University Funds for the Albert N. Jorgensen & Harriet S. Jorgensen Theatre and Performing Arts Center Envelope and Various Site Improvements project and approve the request for a waiver of the three-stage budget approval process to allow construction to proceed after bids have been received and evaluated for conformance with the program projects scope and budget."

BACKGROUND:

This project will include building envelope repairs and various site improvements over multiple phases and fiscal years. Professional Design has been completed, which has identified and prioritized specific scopes of work which are based on existing condition assessments, previous repairs/work orders and input from stakeholders. The scopes of work are packaged to be bid and stay within the approved fiscal year budget.

The first phase of construction will focus on removal, waterproofing and reinstalling all the roof coping around the entire building. Alternate scope within the bid will repair cracks in all corner brick work. Both scopes of work will address areas currently allowing water infiltration and building deterioration.

The request for waiver of the 3-stage budget approval process is to support the phase one project timeline (late summer start) and that this is a multi-year/multi-phased specific scope budgeted project.

The envelope repairs are crucial to safeguarding the integrity of the building, ensuring its continued preservation, and significantly prolonging its life as a valued asset for years to come.

This aligns with the strategic initiative Seven World-Class Campuses, One Flagship University and Student Success Journey.

This project is specifically funded through the Infrastructure Maintenance Fee which supports operating and maintenance costs of University facilities.

The Final Budget is attached for your information.

Attachments

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: FINAL

**PROJECT NAME: ALBERT N. JORGENSEN & HARRIET S. JORGENSEN THEATRE AND
PERFORMING ARTS CENTER ENVELOPE AND VARIOUS SITE
IMPROVEMENTS**

<u>BUDGETED EXPENDITURES</u>	PROPOSED FINAL 6/25/2025
CONSTRUCTION	\$ 899,305
DESIGN SERVICES	64,595
TELECOMMUNICATIONS	-
FURNITURE, FIXTURES AND EQUIPMENT	-
CONSTRUCTION ADMINISTRATION	-
OTHER AE SERVICES (including Project Management)	50,000
ART	-
RELOCATION	-
ENVIRONMENTAL	-
INSURANCE AND LEGAL	-
MISCELLANEOUS	-
OTHER SOFT COSTS	-
SUBTOTAL	\$ 1,013,900
PROJECT CONTINGENCY	50,695
TOTAL BUDGETED EXPENDITURES	<u>\$ 1,064,595</u>
<u>SOURCE(S) OF FUNDING *</u>	
UNIVERSITY FUNDS	\$ 1,064,595
TOTAL BUDGETED FUNDING	<u>\$ 1,064,595</u>

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

**ALBERT N. JORGENSEN & HARRIET S. JORGENSEN
THEATRE AND PERFORMING ARTS CENTER ENVELOPE
AND VARIOUS SITE IMPROVEMENTS**


**Project Budget (FINAL)
JUNE 25, 2025**



ATTACHMENT 18

June 25, 2025

TO: Members of the Board of Trustees

FROM: Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for Alumni Center Wood Shake Roof Replacement
(Final: \$782,000)

RECOMMENDATION:

That the Board of Trustees approve the Revised Final Budget of \$782,000 as detailed in the attached project budget for the Alumni Center Wood Shake Roof Replacement. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

"Be it resolved that the Board of Trustees approve the use of \$782,000 in University Funds for the Alumni Center Wood Shake Roof Replacement project and approve the request for a waiver of the three-stage budget approval process to allow construction to proceed after bids have been received and evaluated for conformance with the program projects scope and budget."

BACKGROUND:

The Alumni Center project is a multi-year/phase building improvement project that has been carried out by priorities based on conditions. These priorities were developed in collaboration with University stakeholders and design professionals. Previous phases have been completed under the BOT budget threshold including complete restoration of the building Cupola which had significantly deteriorated, allowing water infiltration damaging interior ceilings, walls and floors. Also, specific exterior window replacements, again allowing the outside elements into the building were completed.

The current request for project funding increase is the final phase of the project to removing the existing wood shake roof and install a new faux slate shingle roof. As part of the project, some minor building envelope improvements such as siding repairs will also be made. These upgrades address aging infrastructure and help extend the building's lifespan.

The roof replacement is a vital and time-sensitive investment, essential to safeguarding the structural integrity of the building and securing its long-term viability. Delaying this work could compromise the facility's condition and increase future costs.

This aligns with the strategic initiative Seven World-Class Campuses, One Flagship University and Student Success Journey.

This project is specifically funded through the Infrastructure Maintenance Fee which supports operating and maintenance costs of University facilities.

The Final Budget is attached for your information.

Attachments

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: FINAL

PROJECT NAME: ALUMNI CENTER WOOD SHAKE ROOF REPLACEMENT

<u>BUDGETED EXPENDITURES</u>	APPROVED PLANNING 8/6/2021 PRC	APPROVED FINAL 4/19/2023 PRC	APPROVED FINAL 5/15/2025 PRC	PROPOSED FINAL 6/25/2025
CONSTRUCTION	\$ -	\$ 236,364	\$ 236,364	\$ 606,125
DESIGN SERVICES	90,909	90,909	113,636	113,636
TELECOMMUNICATIONS	-	-	-	-
FURNITURE, FIXTURES AND EQUIPMENT	-	-	-	-
CONSTRUCTION ADMINISTRATION	-	-	-	-
OTHER AE SERVICES (including Project Management)	-	-	-	25,000
ART	-	-	-	-
RELOCATION	-	-	-	-
ENVIRONMENTAL	-	-	-	-
INSURANCE AND LEGAL	-	-	-	-
MISCELLANEOUS	-	-	-	-
OTHER SOFT COSTS	-	-	-	-
SUBTOTAL	\$ 90,909	\$ 327,273	\$ 350,000	\$ 744,762
PROJECT CONTINGENCY	9,091	32,727	35,000	37,238
TOTAL BUDGETED EXPENDITURES	<u>\$ 100,000</u>	<u>\$ 360,000</u>	<u>\$ 385,000</u>	<u>\$ 782,000</u>
<u>SOURCE(S) OF FUNDING *</u>				
UNIVERSITY FUNDS	\$ 100,000	\$ 360,000	\$ 385,000	\$ 782,000
TOTAL BUDGETED FUNDING	<u>\$ 100,000</u>	<u>\$ 360,000</u>	<u>\$ 385,000</u>	<u>\$ 782,000</u>

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

BOT 6.25.25

FO500132


ALUMNI CENTER WOOD SHAKE ROOF REPLACEMENT
Project Budget (FINAL)
JUNE 25, 2025



ATTACHMENT 19

June 25, 2025

TO: Members of the Board of Trustees

FROM: Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for Branford House Exterior Repairs, Phases 1, 2, & 3
(Revised Final: \$1,645,000)

RECOMMENDATION:

That the Board of Trustees approve the Revised Final Budget of \$1,645,000, as detailed in the attached project budget, for the Branford House Exterior Repairs, Phases 1, 2 & 3. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

"Be it resolved that the Board of Trustees approve the use of \$1,645,000 in University Funds for Branford House Exterior Repairs, Phases 1, 2 & 3 project and approve the request for a waiver of the three-stage budget approval process to allow construction to proceed after bids have been received and evaluated for conformance with the project scope and budget."

BACKGROUND:

This project involves repairing the building envelope of the historic, three-level, granite-masonry Gilded-Age manor at the Avery Point campus. Elements of the work include the following: repointing mortar joints, repairing/replacing granite masonry units, flashing, perimeter sealants, selective slate roof tile replacement, copper roof repairs, and copper gutter/downspout repairs. The work also incorporates repair of windows, including removal and reinstallation, new wood blocking, flashing and sealants.

This project has been carried out in multiple phases. The sequence of the work is dictated by the priority of repairs. Phases 1 & 2 (FY22 & FY23) have been completed and have made significant improvements to the building. The additional funding request with this resolution is for Phase 3 for the repair of the elevator shaft and former stair tower at the east side of the building that have been identified being of particular concern.

The envelope repairs are imperative to maintaining the structural integrity of the building, ensuring its continued preservation, and extending its service life as a valuable and enduring asset to the community.

This aligns with the strategic initiatives Seven World-Class Campuses, One Flagship University and Husky Pride & Resilience.

This project is specifically funded through the Infrastructure Maintenance Fee which supports operating and maintenance costs of University facilities.

On June 5, 2024, the Executive Vice President for Finance and Chief Financial Officer approved an increase of \$38,000 (4.75% of the approved Revised Final Budget) for a new approved Revised Final Budget of \$838,000.

On January 6, 2025, the Executive Vice President for Finance and Chief Financial Officer approved an increase of \$35,000 (4.18% of the approved Revised Final Budget) for a new approved Revised Final Budget of \$873,000. This amount was subsequently increased to \$1,350,000 and approved by the Board on February 26, 2025.

The Revised Final Budget is attached for your information and reflects an increase of \$295,000 to the previously approved Final Budget of \$1,350,000 for a total budget of \$1,645,000.

Attachment

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: REVISED FINAL

PROJECT NAME: BRANFORD HOUSE EXTERIOR REPAIRS, PHASES 1, 2 & 3

	PHASE 1 PRC 7/1/2022	APPROVED FINAL 2/22/2023	APPROVED REVISED FINAL 6/5/2024 EVPF&CFO	APPROVED REVISED FINAL 1/6/2025 EVPF&CFO	APPROVED REVISED FINAL 2/26/2025	PROPOSED REVISED FINAL 6/25/2025
<u>BUDGETED EXPENDITURES</u>						
CONSTRUCTION	\$298,000	\$ 630,000	\$ 630,000	\$ 665,000	\$1,095,455	\$ 1,433,182
DESIGN SERVICES	74,000	97,000	131,818	131,818	131,818	131,818
TELECOMMUNICATIONS	-	-	-	-	-	-
FURNITURE, FIXTURES AND EQUIPMENT	-	-	-	-	-	-
CONSTRUCTION ADMINISTRATION	-	-	-	-	-	-
OTHER AE SERVICES (including Project Management)	-	-	-	-	-	-
ART	-	-	-	-	-	-
RELOCATION	-	-	-	-	-	-
ENVIRONMENTAL	-	-	-	-	-	-
INSURANCE AND LEGAL	-	-	-	-	-	-
MISCELLANEOUS	-	-	-	-	-	-
OTHER SOFT COSTS	-	-	-	-	-	-
SUBTOTAL	\$372,000	\$ 727,000	\$ 761,818	\$ 796,818	\$1,227,273	\$ 1,565,000
PROJECT CONTINGENCY	28,000	73,000	76,182	76,182	122,727	80,000
TOTAL BUDGETED EXPENDITURES	<u>\$400,000</u>	<u>\$ 800,000</u>	<u>\$ 838,000</u>	<u>\$ 873,000</u>	<u>\$1,350,000</u>	<u>\$ 1,645,000</u>
<u>SOURCE(S) OF FUNDING *</u>						
UNIVERSITY FUNDS	\$400,000	\$ 800,000	\$ 838,000	\$ 873,000	\$1,350,000	\$ 1,645,000
TOTAL BUDGETED FUNDING	<u>\$400,000</u>	<u>\$ 800,000</u>	<u>\$ 838,000</u>	<u>\$ 873,000</u>	<u>\$1,350,000</u>	<u>\$ 1,645,000</u>

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

BOT 6.25.25
FO500106


BRANFORD HOUSE EXTERIOR REPAIRS, PHASES 1, 2 & 3
Project Budget (REVISED FINAL)
JUNE 25, 2025



ATTACHMENT 20

June 25, 2025

TO: Members of the Board of Trustees

FROM: Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for Andover Infrastructure and Software Upgrade Phases I through VI
(Revised Final: \$4,855,439)

RECOMMENDATION:

That the Board of Trustees approve the Revised Final Budget of \$4,855,439, as detailed in the attached project budget, for the Andover Infrastructure and Software Upgrade Phases I through VI for Construction. The increase of \$500,000 to the Project Budget is to establish a sixth phase for FY26, furnishing and installing controllers for five additional facilities at the Storrs campus and Spring Hill Farm. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

"Be it resolved that the Board of Trustees approve the use of \$4,855,439 in University Funds for the Andover Infrastructure and Software Upgrade Phases I through VI project and approve the request for a waiver of the three-stage budget approval process to allow construction to proceed after bids have been received and evaluated for conformance with the program projects scope and budget."

BACKGROUND:

UConn monitors buildings through the Andover Building Management System. This system controls and monitors the buildings' mechanical and electrical equipment such as ventilation, lighting, power systems, fire systems, and security systems. Its useful life is ending. The system needs to be upgraded to the next-generation EcoStruxure Building Operation System over several years to securely facilitate the exchange of data from both ESC and third-party energy, lighting, HVAC, fire safety, security, and workplace management systems to create future-ready smart buildings.

This project has multiple phases. Currently the cost of the entire project is estimated at around \$8M. The sequence of building upgrades in a particular phase will vary depending upon the funding availability and building access. Seventy-three campus buildings have already been updated as part of Phases I through V. Phase VI will add five more facilities in FY26 and upgrade the main BMS server.

This project is essential to safeguarding the University's physical assets. By proactively upgrading the BMS, UConn ensures the extended lifespan and sustained value of its facilities, minimizes the risk of costly emergency repairs, and preserves the functionality of critical building systems well into the future.

This project will align with the strategic initiatives of Wellness of People and Planet and Seven World-Class Campuses, One Flagship University.

This project is specifically funded through the Infrastructure Maintenance Fee which supports operating and maintenance costs of University facilities.

The Revised Final Budget is attached for your information reflecting an increase of \$500,000 to the previously approved Final Budget of \$4,355,439 for a total Budget of \$4,855,439.

Attachments

CAPITAL PROJECT BUDGET REPORTING FORM

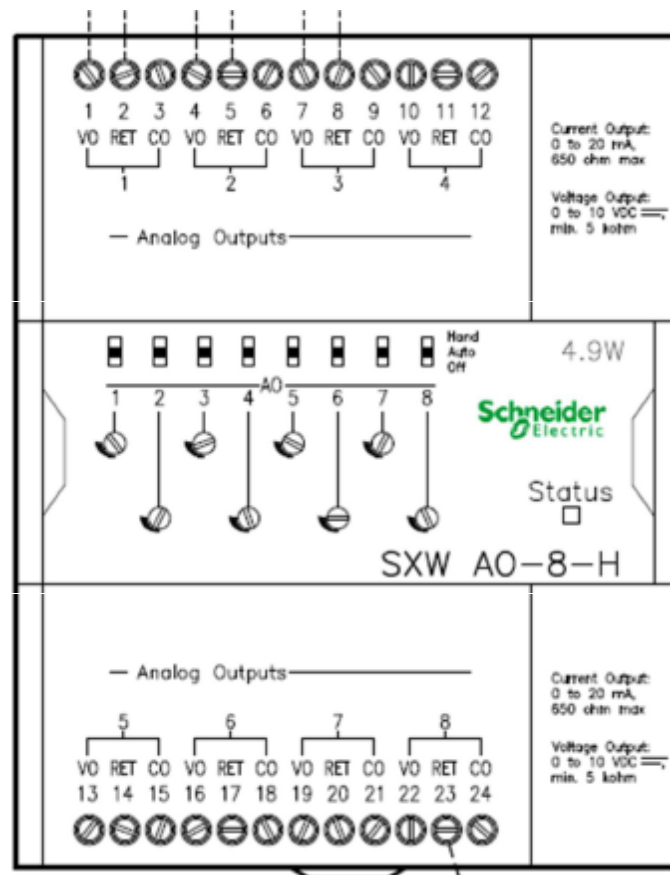
TYPE BUDGET: **REVISED FINAL**

PROJECT NAME: **ANDOVER INFRASTRUCTURE AND SOFTWARE UPGRADE - PHASES I THRU VI**

	PHASE I & II APPROVED FINAL 2/24/2021	PHASE I,II&III APPROVED FINAL 4/27/2022	Phase I,II&III APPROVED FINAL 6/28/2023	Phase I, II, III, & IV APPROVED FINAL 10/25/2023	Phases I Through V APPROVED FINAL 6/26/2024	Phases I through VI PROPOSED REVISED FINAL 4/23/2025
<u>BUDGETED EXPENDITURES</u>						
CONSTRUCTION	\$ 2,314,000	\$ 3,011,400	\$ 3,480,439	\$ 3,503,439	\$ 3,959,000	\$ 4,382,035
DESIGN SERVICES	-	-	-	-	-	-
TELECOMMUNICATIONS	-	-	-	-	-	-
FURNITURE, FIXTURES AND EQUIPMENT	-	-	-	-	-	-
CONSTRUCTION ADMINISTRATION	-	-	-	-	-	-
OTHER AE SERVICES (including PM)	-	-	-	-	-	32,000
ART	-	-	-	-	-	-
RELOCATION	-	-	-	-	-	-
ENVIRONMENTAL	-	-	-	-	-	-
INSURANCE AND LEGAL	-	-	-	-	-	-
MISCELLANEOUS	-	-	-	-	-	-
OTHER SOFT COSTS	-	-	-	-	-	-
SUBTOTAL	\$ 2,314,000	\$ 3,011,400	\$ 3,480,439	\$ 3,503,439	\$ 3,959,000	\$ 4,414,035
PROJECT CONTINGENCY	282,000	334,600	-	352,000	396,439	441,404
TOTAL BUDGETED EXPENDITURES	<u>\$ 2,596,000</u>	<u>\$ 3,346,000</u>	<u>\$ 3,480,439</u>	<u>\$ 3,855,439</u>	<u>\$ 4,355,439</u>	<u>\$ 4,855,439</u>
<u>SOURCE(S) OF FUNDING*</u>						
UNIVERSITY FUNDS	\$ 2,596,000	\$ 3,346,000	\$ 3,480,439	\$ 3,855,439	\$ 4,355,439	\$ 4,855,439
TOTAL BUDGETED FUNDING	<u>\$ 2,596,000</u>	<u>\$ 3,346,000</u>	<u>\$ 3,480,439</u>	<u>\$ 3,855,439</u>	<u>\$ 4,355,439</u>	<u>\$ 4,855,439</u>

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.


ANDOVER INFRASTRUCTURE AND SOFTWARE UPGRADE
PHASES 1-6
Project Budget (REVISED FINAL)
JUNE 25, 2025



ATTACHMENT 21

June 25, 2025

TO: Members of the Board of Trustees

FROM: Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for VoIP Implementation and 5ESS Decommissioning
(Final: \$4,000,000)

RECOMMENDATION:

That the Board of Trustees approve the Final Budget of \$4,000,000, as detailed in the attached Project Budget, to execute the implementation of Voice Over Internet Protocol telecommunications system and the decommissioning of the 5ESS that regulated the copper telecom system. The administration recommends that the Board of Trustees adopt the resolution below.

RESOLUTION:

"Be it resolved that the Board of Trustees approve the use of \$4,000,000 in UCONN 2000 bond funds for the VoIP Implementation project and approve the request to waive the three-stage budget approval, allowing work to proceed immediately."

BACKGROUND:

Information Technology Services (ITS) has long held an earmark of approximately \$5M to refresh the campus voice infrastructure, which consists of a 5ESS Private Branch Exchange (PBX) switch serving the Storrs campus. This switch was installed in the late 1980s and has been in continuous operation since then. The usable lifespan of a PBX switch is 30-35 years. The existing device is now beyond the end of its usable life. Support has become increasingly difficult and expensive as we now rely on professional services from multiple contractors for support of this legacy device.

Rather than deploy an updated replacement to the existing PBX infrastructure, ITS has begun transitioning the university to Voice Over Internet Protocol (VoIP). This replaces the central PBX with a much smaller central device and moves the feature set out to soft phones and traditional handsets. This contemporary voice infrastructure shares the same network and power infrastructure as our other enterprise information services and is much better aligned to contemporary networking and information technology skills. The current investment in the Wired Access Layer Refresh program (WALR) is an enabling effort for the VoIP initiative. Additionally, to date, ITS has invested approximately \$1M toward progressing the VoIP project over the last two fiscal years.

The phone services for the regional campuses are provided by Frontier Communications at a significant annual cost. Migrating the regional campuses to VoIP can provide them with a better service at a reduced expense. Networking upgrades on both the Waterbury and Stamford campuses have enabled ITS to deploy VoIP in FY24 as well as Avery Point in FY25. Expansion of VoIP to Law School and Hartford GBLC are in progress.

Full implementation of VoIP is expected to save the University an average of \$833,000 per year which will result in a full return on this \$4,000,000 capital investment within five years.

Estimated Savings / ROI (in millions)	Current	Year 1	Year 2	Year 3	Year 4	Year 5
Professional Support/Staff	\$0.7	\$0.3	\$0.5	\$0.4	\$0.4	\$0.4
Contracted Services	0.9	0.5	0.5	0.5	0.5	0.5
Enterprise Agreements/Business Systems	0.3	0.3	0.3	0.3	0.4	0.4
Break Fix/Equipment	0.3	0.1	0.1	0.1	0.1	0.1
Total Annual Expenses	\$2.2	\$1.3	\$1.4	\$1.3	\$1.3	\$1.4
Cumulative Savings		\$0.9	\$1.6	\$2.5	\$3.4	\$4.2

Attachment

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: FINAL

PROJECT NAME: VOIP IMPLEMENTATION AND 5ESS DECOMMISSIONING

<u>BUDGETED EXPENDITURES</u>	<u>PROPOSED FINAL 6/25/2025</u>
CONSTRUCTION	\$ -
DESIGN SERVICES	-
TELECOMMUNICATIONS	3,809,524
FURNITURE, FIXTURES AND EQUIPMENT	-
CONSTRUCTION ADMINISTRATION	-
OTHER AE SERVICES (including Project Management)	-
ART	-
RELOCATION	-
ENVIRONMENTAL	-
INSURANCE AND LEGAL	-
MISCELLANEOUS	-
OTHER SOFT COSTS	-
SUBTOTAL	\$ 3,809,524
PROJECT CONTINGENCY	190,476
TOTAL BUDGETED EXPENDITURES	<u>\$ 4,000,000</u>
<u>SOURCE(S) OF FUNDING *</u>	
UCONN 2000 BONDS	\$ 4,000,000
TOTAL BUDGETED FUNDING	<u>\$ 4,000,000</u>

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.


BOT 6.25.25

ATTACHMENT 22

UConn HEALTH

June 25, 2025

TO: Members of the Board of Trustees

FROM: Andrew C. Agwunobi, MD, MBA 
Executive Vice President for Health Affairs and CEO of UConn Health

Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for the UConn Health Connecticut Tower Infrastructure Upgrade
(Planning: \$34,300,000)

RECOMMENDATION:

That the Board of Trustees approve the Planning Budget in the amount of \$34,300,000 for the UConn Health Connecticut Tower Infrastructure Upgrade project.

RESOLUTION:

"Be it resolved that the Board of Trustees approve of the use of \$34,300,000 from General Obligation DM Bond funds for the UConn Health Connecticut Tower Infrastructure Upgrade project."

BACKGROUND:

This project aligns with UConn's 2024-2034 Strategic Plan because it will maintain Farmington as part of our Seven World-Class Campuses, One Flagship University as well as promote and improve the Wellness of People and Planet by replacing the 55+ year old head-end HVAC units and other mechanical/plumbing infrastructure located in the penthouse of the Connecticut Tower to allow the continued use of floors 1 thru 7 as Inpatient/ Clinical units. If these HVAC units are not replaced, their eventual failure would be a patient safety issue and would cause a major loss of revenue.

The Planning Budget is attached for your consideration. The Planning Budget is based on conceptual estimates and may change as the design is developed. This Planning Budget was approved by the UConn Health Board of Directors at their meeting on June 9, 2025.

Attachments

CAPITAL PROJECT BUDGET REPORTING FORM

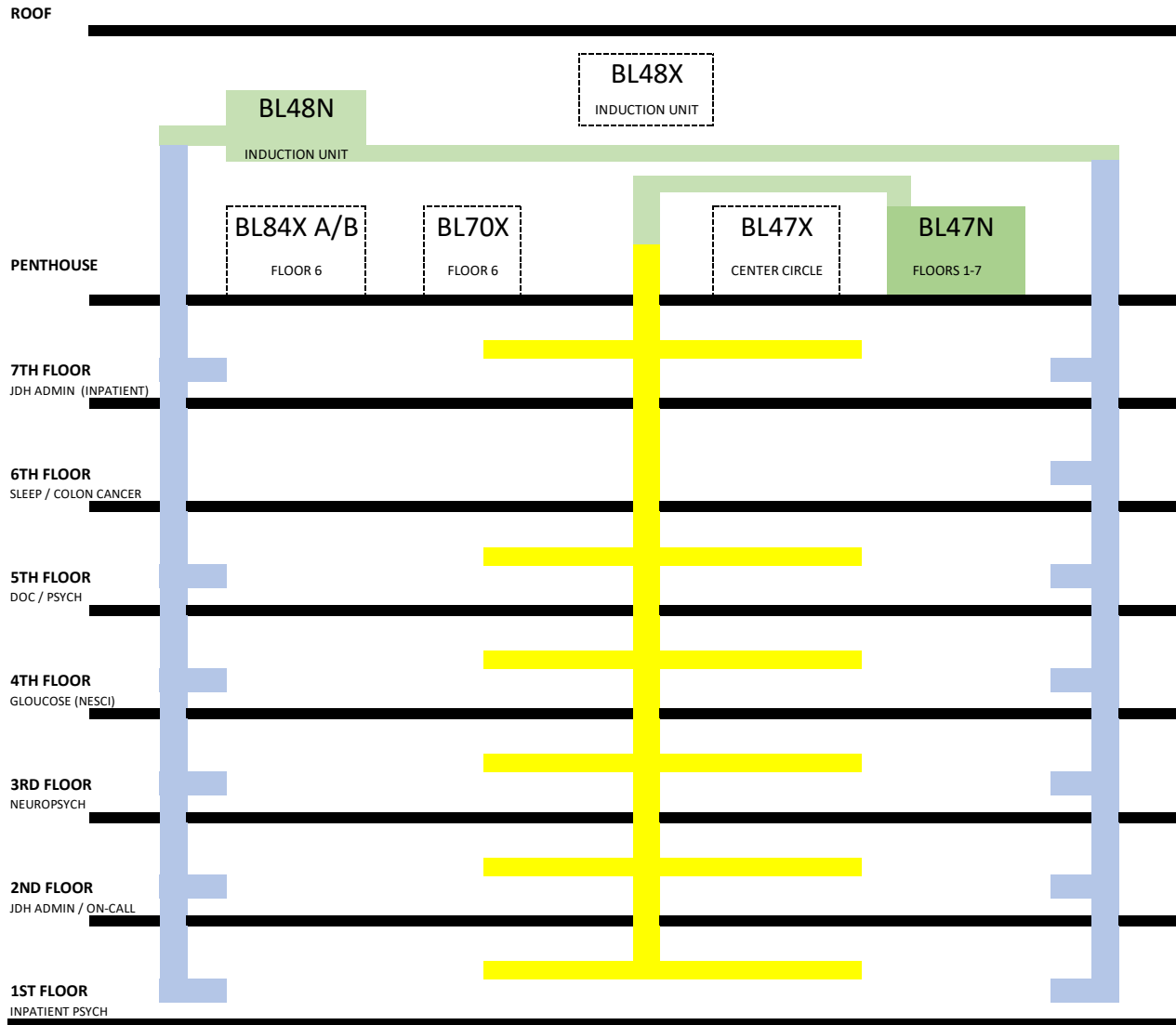
TYPE BUDGET: PLANNING

**PROJECT NAME: UCONN HEALTH - CONNECTICUT TOWER INFRASTRUCTURE
UPGRADE**

<u>BUDGETED EXPENDITURES</u>	<u>PROPOSED PLANNING 6/25/2025</u>
CONSTRUCTION	\$ 28,000,000
DESIGN SERVICES	2,875,000
TELECOMMUNICATIONS	-
FURNITURE, FIXTURES AND EQUIPMENT	-
CONSTRUCTION ADMINISTRATION	-
OTHER AE SERVICES (including Project Management)	250,000
ART	-
RELOCATION	-
ENVIRONMENTAL	55,000
INSURANCE AND LEGAL	-
MISCELLANEOUS	-
SUBTOTAL	\$ 31,180,000
PROJECT CONTINGENCY	3,120,000
TOTAL BUDGETED EXPENDITURES	<u>\$ 34,300,000</u>
<u>SOURCE(S) OF FUNDING*</u>	
FY 23 STATE GO BOND FUNDS	\$ 20,300,000
FY 24 STATE GO BOND FUNDS	\$ 14,000,000
TOTAL BUDGETED FUNDING	<u>\$ 34,300,000</u>

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

UConn HEALTH/IMPROVEMENTS
UConn Health Connecticut Tower Infrastructure Upgrade
Project Budget (Planning)
June 25, 2025




Conceptual HVAC Riser Diagram


ATTACHMENT 23

UConn HEALTH

June 25, 2025

TO: Members of the Board of Trustees

FROM: Andrew C. Agwunobi, MD, MBA 
Executive Vice President for Health Affairs and CEO of UConn Health

Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for the UConn Health TM416 MRI Upgrade and Mobile Unit
(Design: \$1,560,000)

RECOMMENDATION:

That the Board of Trustees approve the Design Budget in the amount of \$1,560,000 for the UConn Health TM416 MRI Upgrade and Mobile Unit project.

RESOLUTION:

"Be it resolved that the Board of Trustees approve of the use of \$1,560,000 from UConn Health Capital for the UConn Health TM416 MRI Upgrade and Mobile Unit project."

BACKGROUND:

The existing MRI unit that serves the John Dempsey Hospital is near end of life and recently has experienced more downtime than usual. The MRI downtime is a major patient safety issue as well as loss of potential revenue. This project aligns with UConn's 2024-2034 Strategic Plan because it will promote and improve the Wellness of People and Planet by upgrading the existing MRI unit to extend the system life and improve imaging capabilities and workflow. To eliminate the MRI downtime during the upgrade a temporary MRI trailer will be required.

The Design Budget is attached for your consideration. The Design Budget is based on consultant estimates and may change based on actual bids received. This Design Budget was approved by the UConn Health Board of Directors at their meeting on June 9, 2025.

Attachments

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: DESIGN

PROJECT NAME: UCONN HEALTH - TM416 MRI UPGRADE AND MOBILE UNIT

<u>BUDGETED EXPENDITURES</u>	<u>APPROVED PLANNING 4/23/2025</u>	<u>PROPOSED DESIGN 6/25/2025</u>
CONSTRUCTION	\$ 375,000	\$ 375,000
DESIGN SERVICES	41,000	41,000
TELECOMMUNICATIONS	5,000	5,000
FURNITURE, FIXTURES AND EQUIPMENT	994,000	994,000
CONSTRUCTION ADMINISTRATION	-	-
OTHER AE SERVICES (including Project Management)	3,000	3,000
ART	-	-
RELOCATION	-	-
ENVIRONMENTAL	-	-
INSURANCE AND LEGAL	-	-
MISCELLANEOUS	-	-
SUBTOTAL	\$ 1,418,000	\$ 1,418,000
PROJECT CONTINGENCY	142,000	142,000
TOTAL BUDGETED EXPENDITURES	<u>\$ 1,560,000</u>	<u>\$ 1,560,000</u>
<u>SOURCE(S) OF FUNDING*</u>		
UCONN HEALTH CAPITAL FUNDS	\$ 1,560,000	\$ 1,560,000
TOTAL BUDGETED FUNDING	<u>\$ 1,560,000</u>	<u>\$ 1,560,000</u>

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

UCONN HEALTH/IMPROVEMENTS
UConn Health TM416 MRI Upgrade and Mobile Unit
Project Budget (Design)
June 25, 2025




MRI Trailer Diagram

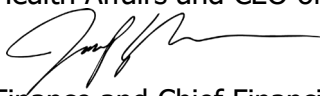
ATTACHMENT 24

UConn HEALTH

June 25, 2025

TO: Members of the Board of Trustees

FROM: Andrew C. Agwunobi, MD, MBA 
Executive Vice President for Health Affairs and CEO of UConn Health

Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for the UConn Health Torrington Clinical Practice Relocation
(Final: \$4,800,000)

RECOMMENDATION:

That the Board of Trustees approve the Final Budget in the amount of \$4,800,000 for the UConn Health Torrington Clinical Practice Relocation project.

RESOLUTION:

"Be it resolved that the Board of Trustees approve of the use of \$4,480,000 from UConn Health Capital and a Landlord Fit-out Allowance of approximately \$320,000 for the UConn Health Torrington Clinical Practice Relocation project; and approve the request for a waiver of the three-stage budget approval process, to allow bidding to occur as soon as project design work is completed."

BACKGROUND:

Due to space limitations, UConn Health plans to relocate and expand the Torrington clinical practice from 4 examination rooms to 16 examination rooms. The expansion will increase clinical revenue and promote the Wellness of People and Planet and a Stronger, More Inclusive University by increasing community access to the Internal Medicine and extremely busy Multispecialty practices.

The medical services provided at the new location will include Internal Medicine, on-site x-ray, and an expansion of specialty services to include Orthopedics, OB, Vascular Surgery, Pulmonary and possibly General Surgery.

The Final Budget is attached for your consideration. The Final Budget is based on actual bids received. This Final Budget was approved by the UConn Health Board of Directors at their meeting on June 9, 2025.

Attachments

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: FINAL

PROJECT NAME: UCONN HEALTH - TORRINGTON CLINICAL PRACTICE RELOCATION

	APPROVED PLANNING 12/11/2024	PROPOSED FINAL 6/25/2025
<u>BUDGETED EXPENDITURES</u>		
CONSTRUCTION	\$ 2,400,000	\$ 2,940,000
DESIGN SERVICES	175,000	240,000
TELECOMMUNICATIONS	525,000	480,000
FURNITURE, FIXTURES AND EQUIPMENT	1,100,000	750,000
CONSTRUCTION ADMINISTRATION	-	-
OTHER AE SERVICES (including Project Management)	15,000	-
ART	15,000	25,000
RELOCATION	35,000	10,000
ENVIRONMENTAL	-	-
INSURANCE AND LEGAL	-	-
MISCELLANEOUS	5,000	5,000
SUBTOTAL	\$ 4,270,000	\$ 4,450,000
PROJECT CONTINGENCY	530,000	350,000
TOTAL BUDGETED EXPENDITURES	<u>\$ 4,800,000</u>	<u>\$ 4,800,000</u>
<u>SOURCE(S) OF FUNDING*</u>		
UCONN HEALTH CAPITAL FUNDS	\$ 4,500,000	\$ 4,479,870
LANDLORD FIT-OUT ALLOWANCE	\$ 300,000	\$ 320,130
TOTAL BUDGETED FUNDING	<u>\$ 4,800,000</u>	<u>\$ 4,800,000</u>

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

UConn HEALTH/IMPROVEMENTS
UConn Health Torrington Clinical Practice Relocation
Project Budget (Final)
June 25, 2025




Example Clinical Fit-Out Concept

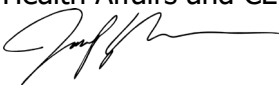
ATTACHMENT 25

UConn HEALTH

June 25, 2025

TO: Members of the Board of Trustees

FROM: Andrew C. Agwunobi, MD, MBA 
Executive Vice President for Health Affairs and CEO of UConn Health

Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for the UConn Health Emergency Department Low Acuity Expansion (Final: \$1,350,000)

RECOMMENDATION:

That the Board of Trustees approve the Final Budget in the amount of \$1,350,000 as detailed in the attached project budget for the UConn Health Emergency Department Low Acuity Expansion Project.

RESOLUTION:

"Be it resolved that the Board of Trustees approve of the use of \$1,350,000 from UConn Health Capital for the UConn Health Emergency Department Low Acuity Expansion Project."

BACKGROUND:

This project aligns with UConn's 2024-2034 Strategic Plan because it will promote and improve the Wellness of People and Planet by renovating a portion of the existing Emergency Department Waiting and Administrative area to create a low acuity patient treatment area to help address overcrowding, a major patient safety concern in emergency departments nationwide, and increase patient revenue. Adding seven (7) low acuity patient treatment bays will increase revenue, reduce costs and wait times by providing medically appropriate treatment spaces that could be used exclusively for "vertical" or chair/recliner-centric patients and reduce overcrowding within existing treatment areas designated for "horizontal" higher acuity patients.

The Final Budget is attached for your consideration. The Final Budget is based on actual bids received. This Final Budget was approved by the UConn Health Board of Directors at their meeting on June 9, 2025.

Attachments

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: FINAL

PROJECT NAME: UCONN HEALTH - EMERGENCY DEPARTMENT LOW ACUITY EXPANSION

	APPROVED PLANNING 9/25/2024	APPROVED DESIGN 4/23/2025	PROPOSED FINAL 6/25/2025
<u>BUDGETED EXPENDITURES</u>			
CONSTRUCTION	\$ 400,000	\$ 475,000	\$ 600,000
DESIGN SERVICES	99,000	99,000	99,000
TELECOMMUNICATIONS	30,000	30,000	30,000
FURNITURE, FIXTURES AND EQUIPMENT	520,000	520,000	450,000
CONSTRUCTION ADMINISTRATION	-	-	-
OTHER AE SERVICES (including Project Management)	-	-	-
ART	-	-	-
RELOCATION	-	-	-
ENVIRONMENTAL	-	-	-
INSURANCE AND LEGAL	-	-	-
MISCELLANEOUS	1,000	1,000	1,000
SUBTOTAL	\$ 1,050,000	\$ 1,125,000	\$ 1,180,000
PROJECT CONTINGENCY	210,000	225,000	170,000
TOTAL BUDGETED EXPENDITURES	<u>\$ 1,260,000</u>	<u>\$ 1,350,000</u>	<u>\$ 1,350,000</u>
<u>SOURCE(S) OF FUNDING*</u>			
UCONN HEALTH CAPITAL FUNDS	\$ 1,260,000	\$ 1,350,000	\$ 1,350,000
TOTAL BUDGETED FUNDING	<u>\$ 1,260,000</u>	<u>\$ 1,350,000</u>	<u>\$ 1,350,000</u>

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

UCONN HEALTH/IMPROVEMENTS
UConn Health Emergency Department
Low Acuity Expansion
Project Budget (Final)
June 25, 2025




Low Acuity Treatment Area Example Concept


ATTACHMENT 26

UConn HEALTH

June 25, 2025

TO: Members of the Board of Trustees

FROM: Andrew C. Agwunobi, MD, MBA 
Executive Vice President for Health Affairs and CEO of UConn Health

Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for the UConn Health BB013 Animal Research MRI Renovation
(Final: \$620,000)

RECOMMENDATION:

That the Board of Trustees approve the Final Budget in the amount of \$620,000 as detailed in the attached project budget for the UConn Health BB013 Animal Research MRI Renovation Project.

RESOLUTION:

"Be it resolved that the Board of Trustees approve of the use of \$620,000 from UConn Health Animal Research IDC Capital and School of Medicine Operating Funds for the UConn Health BB013 Animal Research MRI Renovation Project."

BACKGROUND:

This project aligns with UConn's 2024-2034 Strategic Plan because it will contribute to Excellence in Research, Innovation, and Engagement by renovating laboratory space for a new research MRI specifically designed for small animals such as mice and rats. The actual MRI equipment which was part of an offer agreement with a major doctor/researcher, has already been purchased and is not included in the project budget.

The Final Budget is attached for your consideration. The Final Budget is based on actual bids received. This Final Budget was approved by the UConn Health Board of Directors at their meeting on June 9, 2025.

Attachments

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: FINAL

PROJECT NAME: UCONN HEALTH - BB013 ANIMAL RESEARCH MRI RENOVATION

	APPROVED PLANNING 9/25/2024	APPROVED DESIGN 4/23/2025	PROPOSED FINAL 6/25/2025
<u>BUDGETED EXPENDITURES</u>			
CONSTRUCTION	\$ 350,000	\$ 410,000	\$ 410,000
DESIGN SERVICES	80,000	85,000	85,000
TELECOMMUNICATIONS	-	-	-
FURNITURE, FIXTURES AND EQUIPMENT	2,033,000	40,000	40,000
CONSTRUCTION ADMINISTRATION	-	-	-
OTHER AE SERVICES (including Project Management)	7,000	7,000	7,000
ART	-	-	-
RELOCATION	-	-	-
ENVIRONMENTAL	-	-	-
INSURANCE AND LEGAL	-	-	-
MISCELLANEOUS	-	-	-
SUBTOTAL	\$ 2,470,000	\$ 542,000	\$ 542,000
PROJECT CONTINGENCY	100,000	78,000	78,000
TOTAL BUDGETED EXPENDITURES	<u>\$ 2,570,000</u>	<u>\$ 620,000</u>	<u>\$ 620,000</u>
<u>SOURCE(S) OF FUNDING*</u>			
FY 23 STATE GO BOND FUNDS (EQUIPMENT)	\$ 1,000,000	\$ -	\$ -
UCONN HEALTH RESEARCH IDC CAPITAL	1,070,000	500,000	500,000
UCONN HEALTH SCHOOL OF MEDICINE OPERATING	500,000	120,000	120,000
TOTAL BUDGETED FUNDING	<u>\$ 2,570,000</u>	<u>\$ 620,000</u>	<u>\$ 620,000</u>

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

UConn HEALTH/IMPROVEMENTS
UConn Health BB013 Animal Research MRI Renovation
Project Budget (Final)
June 25, 2025




Example Research MRI Unit

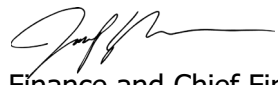
ATTACHMENT 27

UConn HEALTH

June 25, 2025

TO: Members of the Board of Trustees

FROM: Andrew C. Agwunobi, MD, MBA 
Executive Vice President for Health Affairs and CEO of UConn Health

Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for the UConn Health Psychiatry Seclusion Suite & Nurse Station Security Renovation (Revised Final: \$1,470,000)

RECOMMENDATION:

That the Board of Trustees approve the Revised Final Budget in the amount of \$1,470,000 for the UConn Health Psychiatry Seclusion Suite & Nurse Station Security Renovation.

RESOLUTION:

"Be it resolved that the Board of Trustees approve of the use of \$1,470,000 from UConn Health Capital for the UConn Health Psychiatry Seclusion Suite & Nurse Station Security Renovation."

BACKGROUND:

This project aligns with UConn's 2024-2034 Strategic Plan because it will promote and improve the Wellness of People and Planet. The Inpatient Psychiatry unit located on the 1st floor of the Connecticut Tower sometimes has to deal with violent and disruptive psychiatric patients. This project will renovate portions of the unit to create a Seclusion suite to allow for the secure separation of potentially violent individuals from the patient population and install security barriers at the existing Nurses Station to protect both patients and staff.

The current estimated cost to complete the project exceeds the previously approved budget by \$160,000. The projected overage is attributed to the cost to hire 3 security guards, as required per CT Department of Health for patient protection, while a failing reheat coil is replaced that was discovered during the final testing and balancing of the HVAC system.

The Revised Final Budget is attached for your consideration. This Revised Final Budget was approved by the UConn Health Board of Directors at their meeting on June 9, 2025.

Attachments

CAPITAL PROJECT BUDGET REPORTING FORM

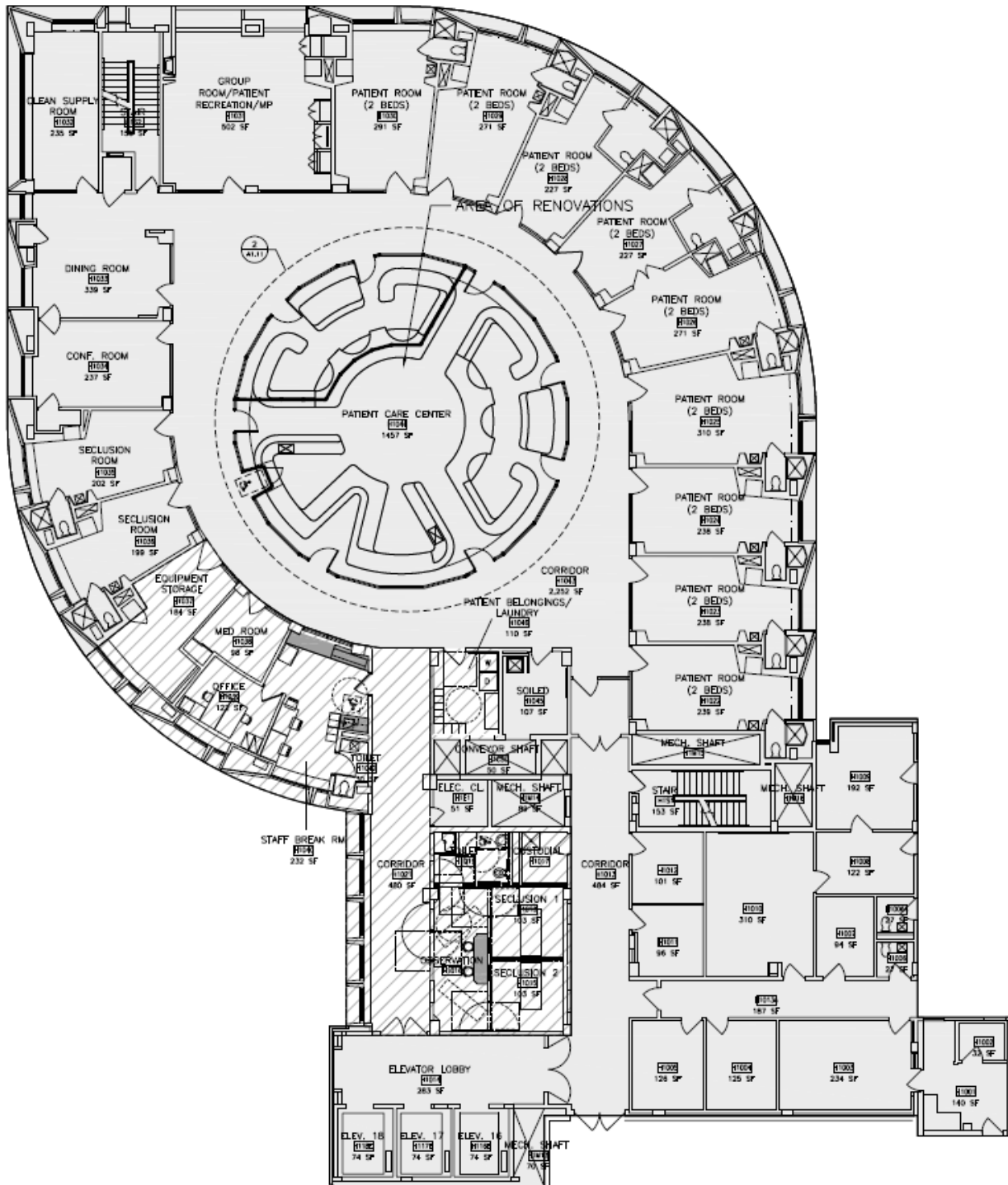
TYPE BUDGET: **REVISED FINAL**

PROJECT NAME: **UConn Health - Psychiatry Seclusion Suite & Nurse Station Security Renovation**

	APPROVED DESIGN 6/29/2022	APPROVED FINAL 9/28/2022	APPROVED REVISED FINAL 12/7/2022	APPROVED REVISED FINAL 9/25/2024	PROPOSED REVISED FINAL 6/25/2025
<u>BUDGETED EXPENDITURES</u>					
CONSTRUCTION	\$ 506,000	\$ 697,000	\$ 936,000	\$ 1,028,500	\$ 994,500
DESIGN SERVICES	66,000	50,000	50,000	80,000	89,000
TELECOMMUNICATIONS	25,000	49,000	55,000	64,000	64,000
FURNITURE, FIXTURES AND EQUIPMENT	21,000	22,000	22,000	22,000	47,500
CONSTRUCTION ADMINISTRATION	-	-	-	-	-
OTHER AE SERVICES (including Project Management)	-	-	-	-	-
ART	3,000	-	-	-	-
RELOCATION	18,000	3,000	3,000	3,000	-
ENVIRONMENTAL	-	28,000	3,000	28,000	5,000
INSURANCE AND LEGAL	19,000	-	-	-	-
MISCELLANEOUS		19,000	19,000	74,000	240,000
SUBTOTAL	\$ 658,000	\$ 868,000	\$ 1,088,000	\$ 1,299,500	\$ 1,440,000
PROJECT CONTINGENCY	132,000	174,000	109,000	10,500	30,000
TOTAL BUDGETED EXPENDITURES	\$ 790,000	\$ 1,042,000	\$ 1,197,000	\$ 1,310,000	\$ 1,470,000
<u>SOURCE(S) OF FUNDING*</u>					
UConn Health Capital Funds	\$ 790,000	\$ 1,042,000	\$ 1,197,000	\$ 1,310,000	\$ 1,470,000
TOTAL BUDGETED FUNDING	\$ 790,000	\$ 1,042,000	\$ 1,197,000	\$ 1,310,000	\$ 1,470,000

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

June 25, 2025




Conceptual Floor Plan

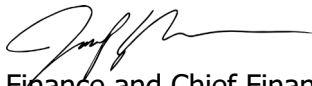
ATTACHMENT 28

UConn HEALTH

June 25, 2025

TO: Members of the Board of Trustees

FROM: Andrew C. Agwunobi, MD, MBA 
Executive Vice President for Health Affairs and CEO of UConn Health

Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for the UConn Health Main Liquid Oxygen Tank Replacement
(Final: \$925,000)

RECOMMENDATION:

That the Board of Trustees approve the Final Budget in the amount of \$925,000 for the UConn Health Main Liquid Oxygen Tank Replacement project.

RESOLUTION:

"Be it resolved that the Board of Trustees approve the use of \$925,000 from General Obligation DM Bond funds for the Main Liquid Oxygen Tank Replacement project and approve the request for a waiver of the three-stage budget approval process to allow construction to proceed after bids received have been evaluated for conformance with the project scope and budget."

BACKGROUND:

A new vendor has been contracted to provide the liquid oxygen tank system which serves UConn Health John Dempsey Hospital and associated clinics recently expired. In order to maintain Farmington as part of our Seven World-Class Campuses, One Flagship University and improve the Wellness of People and Planet; the existing liquid oxygen tank system will be replaced with a new 6,000 gallon system. Currently, oxygen is being supplied to the hospital via a temporary system which is a patient safety concern.

The Final Budget is attached for your consideration. The Final Budget is based on actual bids received. This Final Budget was approved by the UConn Health Board of Directors at their meeting on June 9, 2025.

Attachments

CAPITAL PROJECT BUDGET REPORTING FORM

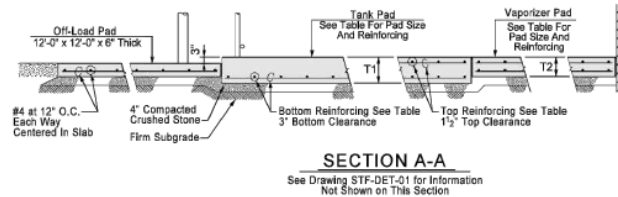
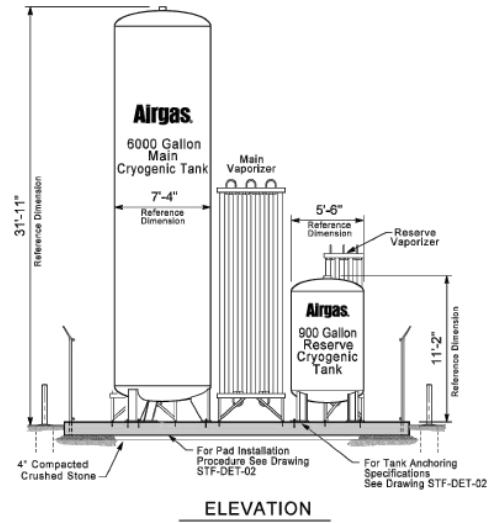
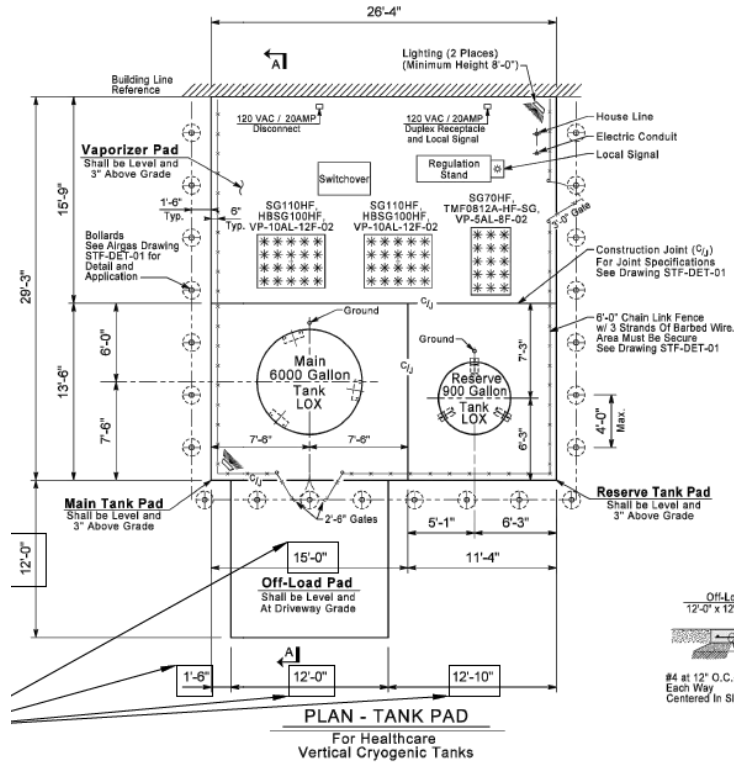
TYPE BUDGET: FINAL

**PROJECT NAME: UCONN HEALTH - MAIN LIQUID OXYGEN TANK
REPLACEMENT**

	PROPOSED FINAL 6/25/2025
<u>BUDGETED EXPENDITURES</u>	
CONSTRUCTION	\$ 750,000
DESIGN SERVICES	65,000
TELECOMMUNICATIONS	-
FURNITURE, FIXTURES AND EQUIPMENT	-
CONSTRUCTION ADMINISTRATION	-
OTHER AE SERVICES (including Project Management)	5,000
ART	-
RELOCATION	-
ENVIRONMENTAL	-
INSURANCE AND LEGAL	-
MISCELLANEOUS	5,000
SUBTOTAL	\$ 825,000
PROJECT CONTINGENCY	100,000
TOTAL BUDGETED EXPENDITURES	<u>\$ 925,000</u>
<u>SOURCE(S) OF FUNDING*</u>	
FY 23 GO BOND FUNDS	\$ 925,000
TOTAL BUDGETED FUNDING	<u>\$ 925,000</u>

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

UConn Health/Improvements
Main Liquid Oxygen Tank Replacement
Project Budget (Final)
June 25, 2025



Liquid Oxygen Tank System Schematic