



President's Update

Dr. Radenka Maric

Board of Trustees Meeting

25 June 2025

State of the University

- Fiscal Outlook
- Operational Priorities
- Research
- Foundation
- Enrollment

UConn



Fiscal Outlook Summary*

State Biennial Budget

The approved state biennial budget is lower than requested by **\$109.8M** in FY26 and **\$144.0M** in FY27.

| | UConn Shortfall | UConn Health Shortfall | Total |
|--------------|--------------------|---------------------------|------------------|
| FY 26 | \$50.5M | \$59.3M | \$109.8 M |
| FY 27 | \$68.8M | \$75.2M | \$144.0 M |
| Total | | | \$253.8 M |

Mitigation Actions

Given the gap between UConn's request and the approved state budget, the University must implement additional actions to close the shortfall.

Potential actions to reduce shortfall and balance the budget include:

- Personnel optimization/ reduction plan
- Pause non-essential travel, events, and other activities
- Review purchased service contracts
- Increase utilization of Foundation funds
- Use fund balances
- Clinical financial improvements at UCH

**Details to be presented by Jeffrey Geoghegan,
Executive Vice President for Finance*

UConn Operational Priorities (3-5 years)

Continuous Improvement & Enterprise Effectiveness

- Maintain financial sustainability and resiliency
- Establish a data-informed/outcomes-focused improvement and cost containment approach
- Increase industry collaboration and be more responsive to market demands and student readiness
- Increase sense of community and belonging for students, faculty, and staff

Improve Enrollment Outlook (Rankings, Revenue Generation, New Opportunities for Students)

- Finalize and begin implementation of SEM Plan
- Identify new recruitment strategies and markets
- Improve retention and graduation rates for undergraduate and graduate students
- Improve rankings (i.e., U.S. News and World Report, Quacquarelli Symonds (QS), and Times Higher Education)

Increase Academic and Research Profile (AAU, Rankings, Revenue Generation)

- Invest in key research areas of UConn strength, including a focus on federal priorities (i.e., AI, quantum, cancer, drug-delivery, and national security)
- Increase the effectiveness and efficiency of the academic and research enterprise
- Targeted faculty hires (e.g., eminent, national academies)
- Strategically leverage relationships with core global partners

UConn Operational Priorities (3-5 years)

Athletics

(Revenue Generation,
New Opportunities for Students)

- Continue to thrive at the highest levels of intercollegiate athletics
- Increase revenue streams to ensure short and long-term financial sustainability of athletics and continued investment into programs
- Strengthen and cultivate the championship culture (conference, regional, and national championships) within UConn athletics

Foundation

(Rankings, Revenue Generation,
New Opportunities for Students)

- Grow annual raise via the Because of UConn campaign
- Increase the endowment
- Grow alumni and constituent involvement to 1.5 million measurable engagement points by the end of the campaign
- Continue to meet or exceed the discrete goals and objectives outlined in the Statement of Work (SOW), such as those for UConn 2000 and regional campus objectives.

Priority: Increase academic and research profile

Fiscal Outlook for Research

➡ Trends indicate a steep decline in federal research funding in the coming years.

In addition, the federal government has proposed significant changes to indirect cost reimbursements.

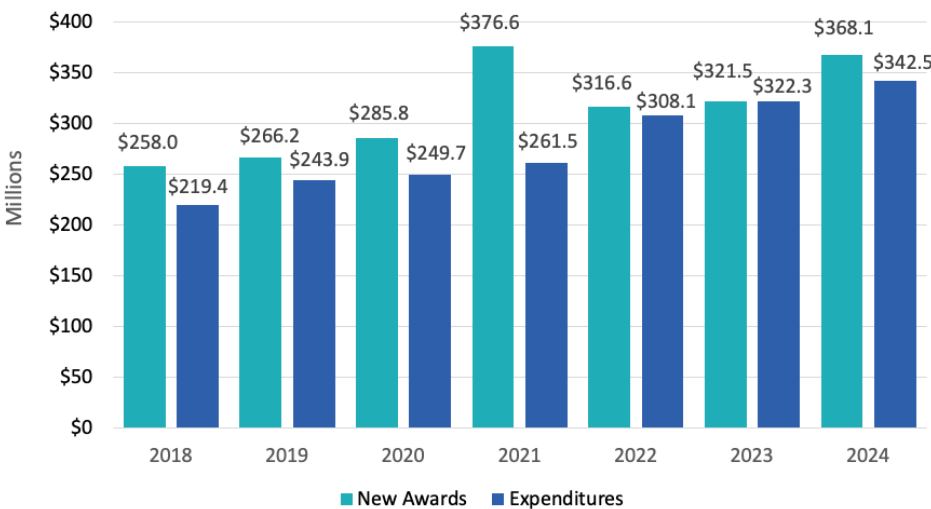
➡ At UConn, grant cancellations and terminations stand to reduce future grant revenue by \$32.5M.*

Through coordinated efforts of the university, \$3.7M on previously-cancelled grants has been restored.*

**These figures are current as of 23 June 2025*

Research Impact

UConn and UCH
New Awards and Expenditures: FY18-24

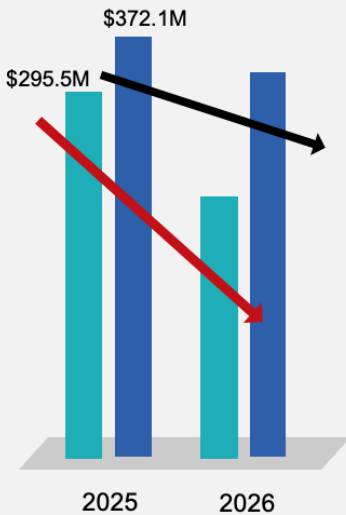


2,650 faculty, staff and students are paid in whole or in part on grants

2025-2026 Projection
The growth in Research is at risk.

➡ FY25 - \$73M drop over FY24
FY26 - Could drop as much as \$200M over FY24

➡ Expenditures will also decrease but will lag decreases in new awards



* The expected drop in FY26 new awards could take UConn back to pre-FY18 levels.

Priority: Advance fundraising efforts and engagement at the Foundation

The world moves forward

**BECAUSE
OF
UCONN**



\$1.5B

Because of UConn: \$1.5B Campaign



Students First



Health & Wellness of People & Planet



Academic & Innovation Excellence



Husky Pride

Targets and Progress as of 6/20/25

- **\$1.5 Billion**
 - \$744M raised – 49.6%
- **100,000 Donors**
 - 62,255 donors
- **1.5M Alumni Engagement Instances**
 - 705k achieved
- **3,000 New Leads**
 - 522 though 5/30/2025
- **Grow Endowment to \$1 Billion**
 - Current value \$644M

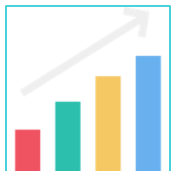
Priority: Improve enrollment outlook

Strategic Enrollment Management (SEM) Plan

Nathan Fuerst, Vice President for Vice President for Student Life & Enrollment



Situational Analysis



UConn is in high demand. 64,000 undergraduate applicants, driving enrollment growth by 2,000 students (6.4%) in ten years.



Student success is our hallmark. Yet, achievement gaps remain and are most significant among Pell, First Generation, Underrepresented and regional campus students.



Demographic trends are driving down the number of high school graduates across our key feeder markets.



Graduate enrollment has remained stable overall, with some pockets of growth and contraction among certain programs.



Connecticut's workforce is dependent upon UConn graduates.



The State of Connecticut is reducing financial support for UConn, a trend that is expected to continue over the next decade.

Principles



Align services to meet student need across all campuses.

Make data informed decisions.



Manage fiscal viability to ensure student success outcomes.

Embrace all high impact practices (HIPs) for student engagement.



Perform capacity analysis for programs, services, and campuses.

Be a driver in supporting workforce demand.



Goals

Undergraduate Student Goals

**Goal One:**

Improve Undergraduate Student Retention

**Goal Two:**

Improve Undergraduate Student Graduation

**Goal Three:**

Enrollment Growth

**Goal Four:**

Ensure Satisfaction of Graduates in Workforce & Post Graduate Outcomes

Graduate Student Goals

**Goal Five:**

Determine Baseline for Graduate Student Success Outcomes

**Goal Six:**

Determine Criteria for Graduate Student Enrollment Capacities