

DRAFT MINUTES

University of Connecticut Board of Trustees

Financial Affairs Committee April 22, 2025 Virtual Meeting

Committee Trustees: Andy Bessette, Mark Boxer, Shari Cantor, Sean Dunn,
Kevin O'Connor, Daniel O'Keefe, Philip Rubin

Other Trustees: Thomas Ritter, Daniel Toscano

Other Guests: Jonathan Dach, Governor Lamont's Designee on the Board

University Senate
Representatives: Lisa Park Boush, Michael White

University Staff: Radenka Maric, Andrew Agwunobi, David Benedict, Laura
Burton, Anne D'Alleva, Nathan Fuerst, Nicole Gelston, Jeffrey
Geoghegan, Haleh Ghaemolsabahi, Jonathan Heinlein,
George Karsanow, Andrea Keilty, Michael Kirk, David
Koehler, Eric Kruger, Nathan LaVallee, Joann Lombardo,
Peggy McCarthy, Stanley Nolan, Rachel Rubin, Heather
Ryan, Jennifer Smith, Joseph Thompson, Sean Vasington,
Michelle Williams, Kristen Wirtanen, Reka Wrynn

Vice-Chair Bessette called the meeting to order at 10:00 a.m.

1. Public Participation

No members of the public signed up to address the Committee.

2. Minutes of the Financial Affairs Committee Meeting of February 25, 2025

On a motion by Trustee Rubin, seconded by Trustee Dunn, the Committee voted unanimously to approve the minutes of the February 25, 2025, Meeting.

3. Contracts and Agreements for Approval

On a motion by Trustee Boxer, seconded by Trustee Rubin, the Committee voted to recommend the item to the full Board for approval as amended to remove contract #2, Northeast Research & Educ Network (NEREN).

4. FY25 UConn and UConn Health Budget Update
Presenter: Jeffrey P. Geoghegan, Executive Vice President for Finance and Chief Financial Officer
5. Academic Year 2026 Student Fee Revisions for the University of Connecticut, Storrs and Regional Campuses

On a motion by Trustee Cantor, seconded by Trustee Boxer, the Committee voted unanimously to recommend the item to the full Board for approval.

6. Capital Project Budgets for Approval ~ Storrs Based Programs and UConn Health

On a motion by Trustee Cantor, seconded by Vice-Chair Bessette, the Committee voted unanimously to recommend the following projects to the full Board for approval, with the following modification to Agenda Item #6, Avery Point Housing Development project budget "Be it resolved that the Board of Trustees approve the use of up to \$750,000 in University funds solely focused on preparing the cost, scope and feasibility of the Avery Point Housing Development project, but not to further the development of the project. Any exceptions would have to go to the Executive Vice President for Finance and Chief Financial Officer and the Financial Affairs Committee for approval."

Storrs Based Programs: Avery Point Housing Development (Planning); Peace Garden (formerly known as Reflection Garden) (Final); Stamford Abutting Property Restoration (Revised Final); Storrs Campus – Underground Storage Tank (UST) Replacement (Final); Music Building Roof Replacement (Revised Final); Jones Annex Renovation (Revised Final). UConn Health: TM416 MRI Upgrade and Mobile Unit (Planning); Emergency Department Low Acuity Expansion (Design); BB013 Animal Research MRI Renovation (Design); Parking Lots L1 & A5 Repaving (Final).

7. University Senate Representative Report

Lisa Park Boush provided a brief report of the University Senate.

8. Contracts and Agreements for Information

This agenda item was informational.

9. Capital Project Expenditure Report through March 31, 2025

This agenda item was informational.

10. Construction Project Status Report – 04/23/25

This agenda item was informational.

11. Other Business

There was no Other Business.

12. Executive Session

There was no Executive Session.

13. Adjournment

On a motion by Trustee Rubin, seconded by Trustee Cantor, the Committee voted unanimously to adjourn the meeting. The Committee adjourned at 11:30 a.m.

Respectfully submitted,

Debbie L. Carone

Debbie L. Carone
Secretary to the Committee

