


April 23, 2025

TO: Members of the Board of Trustees

FROM: Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for Music Building Roof Replacement
(Revised Final: \$759,000)

RECOMMENDATION:

That the Board of Trustees approves the Revised Final Budget of \$759,000 as detailed in the attached project budget for the Music Building Roof Replacement. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

"Be it resolved that the Board of Trustees approve the use of \$759,000 in University Funds for the Music Building Roof Replacement project and approve the request for a waiver of the three-stage budget approval process to allow construction to proceed after bids have been received and evaluated for conformance with the program projects scope and budget."

BACKGROUND:

This project includes the replacement of the Hypalon sections of roofing on the Music Building in two phases over the next two fiscal years. The project will replace the roofing system, including the roofing membrane, insulation, roof drain connections and edge metal. An additional request for funding submitted due to most recent low bid received.

This project aligns with the strategic initiative Excellence in Research, Innovation, and Engagement.

Attachment

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: REVISED FINAL

PROJECT NAME: MUSIC BUILDING ROOF REPLACEMENT

	PRC APPROVED FINAL 8/9/2021	APPROVED FINAL 2/26/2025	PROPOSED REVISED FINAL 4/23/2025
<u>BUDGETED EXPENDITURES</u>			
CONSTRUCTION	\$ -	\$ 483,000	\$ 569,000
DESIGN SERVICES	55,519	61,000	61,000
TELECOMMUNICATIONS	-	-	-
FURNITURE, FIXTURES AND EQUIPMENT	-	-	-
CONSTRUCTION ADMINISTRATION	-	-	-
OTHER AE SERVICES (including Project Management)	-	35,000	35,000
ART	-	-	-
RELOCATION	-	-	-
ENVIRONMENTAL	-	25,000	25,000
INSURANCE AND LEGAL	-	-	-
MISCELLANEOUS	-	-	-
OTHER SOFT COSTS	-	-	-
SUBTOTAL	\$ 55,519	\$ 604,000	\$ 690,000
PROJECT CONTINGENCY	5,552	60,400	69,000
TOTAL BUDGETED EXPENDITURES	\$ 61,071	\$ 664,400	\$ 759,000
<u>SOURCE(S) OF FUNDING *</u>			
UNIVERSITY FUNDS	\$ 61,071	\$ 664,400	\$ 759,000
TOTAL BUDGETED FUNDING	\$ 61,071	\$ 664,400	\$ 759,000

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

*BOT 4.23.25
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**MUSIC BUILDING
ROOF REPLACEMENT
Project Budget (REVISED FINAL)
APRIL 23, 2025**

