


April 23, 2025

TO: Members of the Board of Trustees

FROM: Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for Storrs Campus – Underground Storage Tank (UST)
Replacement (Final: \$580,000)

RECOMMENDATION:

That the Board of Trustees approves the Final Budget of \$580,000 as detailed in the attached project budget for Storrs Campus – UST Replacement. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

“Be it resolved that the Board of Trustees approve the use of \$580,000 in University Funds for the Storrs Campus – UST Replacement project and approve the request for a waiver of the three-stage budget approval process to allow construction to proceed after bids have been received and evaluated for conformance with the program projects scope and budget.”

BACKGROUND:

Replacement of the underground storage tanks located at the Water Pollution Control Facility (WPCF). Due to the age of the underground tanks and per DEEP regulations, the tanks need to be removed and replaced by 2025. The tanks are associated with the generator for the building. Due to the lead time for a replacement in kind, it is recommended to replace the UST with an above ground storage tank (AST).

This aligns with the strategic initiatives Excellence in Research, Innovation, and Engagement and Wellness of People and Planet.

Attachment

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: FINAL

PROJECT NAME: STORRS CAMPUS - UNDERGROUND STORAGE TANK REPLACEMENT

<u>BUDGETED EXPENDITURES</u>	PROPOSED FINAL 4/23/2025
CONSTRUCTION	\$ 522,000
DESIGN SERVICES	-
TELECOMMUNICATIONS	-
FURNITURE, FIXTURES AND EQUIPMENT	-
CONSTRUCTION ADMINISTRATION	-
OTHER AE SERVICES (including Project Management)	-
ART	-
RELOCATION	-
ENVIRONMENTAL	-
INSURANCE AND LEGAL	-
MISCELLANEOUS	-
OTHER SOFT COSTS	-
SUBTOTAL	\$ 522,000
PROJECT CONTINGENCY	58,000
TOTAL BUDGETED EXPENDITURES	\$ 580,000
<u>SOURCE(S) OF FUNDING *</u>	
UNIVERSITY FUNDS	\$ 580,000
TOTAL BUDGETED FUNDING	\$ 580,000

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

BOT 4.23.25

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STORRS CAMPUS – UNDERGROUND STORAGE TANK REPLACEMENT

Project Budget (FINAL)

APRIL 23, 2025

