



# UConn HEALTH

April 23, 2025

TO: Members of the Board of Trustees

FROM: Andrew C. Agwunobi, MD, MBA   
Executive Vice President for Health Affairs and CEO of UConn Health

Jeffrey P. Geoghegan, CPA   
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for the UConn Health BB013 Animal Research MRI  
Renovation (Design: \$620,000)

## RECOMMENDATION:

That the Board of Trustees approve the Design Budget in the amount of \$620,000 as detailed in the attached project budget for the UConn Health BB013 Animal Research MRI Renovation Project.

## RESOLUTION:

"Be it resolved that the Board of Trustees approve of the use of \$620,000 from UConn Health Research IDC Capital and School of Medicine Operating Funds for the UConn Health BB013 Animal Research MRI Renovation Project."

## BACKGROUND:

This project aligns with UConn's 2024-2034 Strategic Plan because it will contribute to Excellence in Research, Innovation, and Engagement by renovating laboratory space for a new research MRI specifically designed for small animals such as mice and rats.

The current estimated cost to complete the project is \$1,950,000 less than the previously approved Planning Budget. The projected reduction in the budget is attributed to the removal of the MRI equipment purchase from the project scope.

The Design Budget is attached for your consideration. The Design Budget is based on consultant estimates and may change based on actual bids received. This Design Budget was approved by the UConn Health Board of Directors at their meeting on March 10, 2025.

Attachments

## **CAPITAL PROJECT BUDGET REPORTING FORM**

**TYPE BUDGET: DESIGN**

**PROJECT NAME: UCONN HEALTH BB013 ANIMAL RESEARCH MRI RENOVATION**

	<b>APPROVED PLANNING 9/25/2024</b>	<b>PROPOSED DESIGN 4/23/2025</b>
<b><u>BUDGETED EXPENDITURES</u></b>		
CONSTRUCTION	\$ 350,000	\$ 410,000
DESIGN SERVICES	80,000	85,000
TELECOMMUNICATIONS	-	-
FURNITURE, FIXTURES AND EQUIPMENT	2,033,000	40,000
CONSTRUCTION ADMINISTRATION	-	-
OTHER AE SERVICES (including Project Management)	7,000	7,000
ART	-	-
RELOCATION	-	-
ENVIRONMENTAL	-	-
INSURANCE AND LEGAL	-	-
MISCELLANEOUS	-	-
<b>SUBTOTAL</b>	<b>\$ 2,470,000</b>	<b>\$ 542,000</b>
PROJECT CONTINGENCY	100,000	78,000
<b>TOTAL BUDGETED EXPENDITURES</b>	<b><u>\$ 2,570,000</u></b>	<b><u>\$ 620,000</u></b>
<b><u>SOURCE(S) OF FUNDING*</u></b>		
FY 23 STATE GO BOND FUNDS (EQUIPMENT)	\$ 1,000,000	\$ -
UCONN HEALTH RESEARCH IDC CAPITAL	1,070,000	500,000
UCONN HEALTH SCHOOL OF MEDICINE OPERATING FUNDS	500,000	120,000
<b>TOTAL BUDGETED FUNDING</b>	<b><u>\$ 2,570,000</u></b>	<b><u>\$ 620,000</u></b>

\* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

UConn HEALTH/IMPROVEMENTS  
UConn Health BB013 Animal Research MRI Renovation  
Project Budget (Design)  
April 23, 2025



**Example Research MRI Unit**