

DRAFT MINUTES

**University of Connecticut
Board of Trustees**

**Financial Affairs Committee
Virtual Meeting
Tuesday, February 25, 2025**

Committee Trustees: Andy Bessette, Mark Boxer, Shari Cantor, Sean Dunn,
Philip Rubin

Other Trustees: Daniel Toscano

University Senate Representatives: Lisa Park Boush, Michael White

University Staff: Andy Agwunobi, Laura Burton, Robert Corbett,
Anne D'Alleva, Nathan Fuerst, Jeffrey Geoghegan,
Jonathan Heinlein, Philip Hunt, George Karsanow,
Andrea Keilty, Michael Kirk, David Koehler, Eric Kruger,
Nathan LaVallee, Peggy McCarthy, Stanley Nolan,
Rachel Rubin, Heather Ryan, Joseph Thompson,
Michelle Williams, Kristen Wirtanen, Reka Wrynn

Vice-Chair Bessette called the meeting to order at 1:02 p.m.

1. Public Participation

Brittany Lawrence, member of the public, expressed concerns regarding the proposed purchase and conversion of 1201 Washington Boulevard for UConn student housing.

2. Minutes of the Financial Affairs Committee Meeting of December 10, 2024

On a motion by Trustee Rubin, seconded by Trustee Cantor, the Committee voted unanimously to approve the minutes of the December 10, 2024, Meeting.

3. Contracts and Agreements for Approval

On a motion by Trustee Cantor, seconded by Trustee Dunn, the Committee voted to recommend the item to the full Board for approval. Vice Chair Bessette recused himself from Contract #3, Gilbane Building Company and Contract #5 C&W Facility Services.

4. FY25 UConn and UConn Health Budget Update

Presenter: Jeffrey P. Geoghegan, Executive Vice President for Finance and Chief Financial Officer

5. Changing the Urban Semester Program from Fee to Tuition

On a motion by Trustee Rubin, seconded by Trustee Boxer, the Committee voted unanimously to recommend the item to the full Board for approval.

6. Capital Project Budgets for Approval ~ Storrs Based Programs and UConn Health

On a motion by Trustee Cantor, seconded by Vice-Chair Bessette, the Committee voted unanimously to recommend the following projects to the full Board for approval.

Storrs Based Programs: Academic & Research Facilities – Gant Building Renovations – STEM (Revised Final); Gampel Pavilion Renovation (Design); Werth Residence Tower High Humidity Mitigation (Revised Final); Avery Point Parking Lots A & B Upgrades (Final); Alumni Residence Halls Roof Replacement (Final); Homer Babbidge Library HVAC Equipment Upgrades Phase 1 & 2 (Final); Branford House Exterior Repairs, Phases 1, 2 & 3 (Revised Final); Gampel Pavilion Generator Replacement (Revised Final); Housing Refresh Program Summer 2025 (Final); McMahon Residence Hall & Dining Facility Roof Replacements (Final); Music Building Roof Replacement (Final); and Nathan L. Whetten Graduate Center 3rd Floor Renovation (Revised Final). UConn Health: Underground Fuel Tank C1 Removal & Replacement (Final); ASB Data Center Generator and Power Improvements (Final); IT Critical Equipment Redundancy Room (Final); LINAC Unit Replacement (Final); Interventional Radiology Equipment Replacement & Renovation (Final); Central Sterile Washer & Sterilizer Replacement (Revised Final); and Building E & Building K Roof Replacement (Revised Final).

7. University Senate Representative Report

Lisa Park Boush provided a brief report of the University Senate.

8. Contracts and Agreements for Information

This agenda item was informational.

9. Construction Project Status Report

This agenda item was informational.

10. FY25 Capital Project Expenditure Report as of 12/31/24

This agenda item was informational.

11. UCONN 2000 Book 59

This agenda item was informational.

12. Other Business

There was no Other Business.

13. Executive Session

There was no Executive Session.

14. Adjournment

On a motion by Trustee Dunn, seconded by Vice-Chair Bessette, the Committee voted unanimously to adjourn the meeting. The Committee adjourned at 2:07 p.m.

Respectfully submitted,

Debbie L. Carone

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Secretary to the Committee