

**DRAFT MINUTES**

**University of Connecticut  
Board of Trustees**

**Financial Affairs Committee  
Virtual Meeting  
December 10, 2024**

Committee Trustees: Andy Bessette, Mark Boxer, Shari Cantor, Sean Dunn,  
Daniel O’Keefe, Philip Rubin

Trustees: Thomas Ritter, Daniel Toscano

University Senate Representatives: Lisa Park Boush, Michael White

University Staff: Radenka Maric, Pamir Alpay, Laura Burton, Robert  
Corbett, Anne D’Alleva, Nathan Fuerst, Gail Garber,  
Jeffrey Geoghegan, Andrea Keilty, Jonathan Heinlein,  
Philip Hunt, George Karsanow, Andrea Keilty, Michael  
Kirk, David Koehler, Eric Kruger, Nathan LaVallee,  
Joann Lombardo, Patrick McKenna, Stanley Nolan,  
Rachel Rubin, Joseph Thompson, Michelle Williams,  
Kristen Wirtanen, Reka Wrynn

Guests: Amy Yancey, UConn Foundation

Vice-Chair Bessette called the meeting to order at 10:00 a.m.

1. Public Participation

No members of the public signed up to address the Committee.

On a motion by Trustee Rubin and seconded by Trustee Boxer, the agenda was revised to move the Executive Session to the beginning of the meeting.

2. Executive Session

On a motion by Trustee Rubin, seconded by Trustee Boxer, the Committee voted unanimously to go into Executive Session at 10:02 a.m. pursuant to Connecticut General Statutes section 1-210(b)(1).

The following Committee Trustees were in attendance: Bessette, Boxer, Cantor, Dunn, O’Keefe, and Rubin.

The following Trustees were also in attendance: Ritter and Toscano.

The following University staff were in attendance for the entire Executive Session: Maric, D'Alleva, Alpay, Geoghegan, Garber, Heinlein, Hunt, Kirk, LaVallee, Lombardo, Nolan, Rubin, Williams, Wrynn, and Carone.

UConn Foundation President Yancey was also in attendance.

The Executive Session ended at 11:38 a.m., and the Committee returned to Open Session at 11:39 a.m.

3. Minutes of the Financial Affairs Committee Meeting of October 24, 2024

On a motion by Trustee Rubin, seconded by Trustee Cantor, the Committee voted unanimously to approve the minutes of the October 24, 2024, Meeting.

4. Contracts and Agreements for Approval

On a motion by Trustee Cantor, seconded by Trustee Rubin, the Committee voted unanimously to recommend the item to the full Board for approval.

5. FY25 UConn and UConn Health Budget Update

Presenter: Jeffrey P. Geoghegan, Executive Vice President for Finance and Chief Financial Officer

6. Academic Year 2025/26 Student Fees for the University of Connecticut, Storrs and Regional Campuses

On a motion by Trustee Rubin, seconded by Trustee Cantor, the Committee voted unanimously to recommend the item to the full Board for approval.

7. School of Dental Medicine Tuition and Fees Rates for Academic Years 2026 and 2027

On a motion by Trustee Boxer, seconded by Trustee Cantor, the Committee voted unanimously to recommend the item to the full Board for approval.

8. Authorization to Execute Firm Electricity Purchase Contracts Resulting from Competitive Pricing Solicitation

9. Cooperation Agreement with Wilhusky Housing LLC concerning development of Site B of off-campus student housing known as The Hub on North Eagleville Road

10. Purchase, Master Lease, Sublease and Escrow Agreement of 1201 Washington Boulevard in Stamford for Student Housing at UConn Stamford

11. Purchase of 44 Lake Street, Coventry, CT

On a motion by Trustee Cantor, seconded by Trustee Rubin, the Committee voted unanimously to recommend agenda Items 9, 10, and 11 to the full Board for approval.

12. Capital Project Budgets for Approval ~ Storrs Based Programs and UConn Health

The following projects were recommended to the full Board for approval on a motion by Trustee Boxer, seconded by Trustee Cantor. Trustee O'Keefe voted nay on the Hartford Café project.

Storrs Based Programs: Reflection Garden (Design); Hartford Café (Final); Northwest Residential Area Thermal Comfort Improvements (Final); Whitney Road Steam Improvements E-8 to Q-8 (Final); Coventry Boathouse (Final); Homer Babbidge Library Stairs and Doors (Revised Final). UConn Health: Torrington Clinical Practice Relocation (Planning); Interventional Radiology Equipment Replacement & Renovation (Design); Hybrid OR #2 Fit-Out (Final); New England Sickle Cell Institute Renovation (Revised Final).

13. University Senate Representative Report

Lisa Park Boush provided a brief report of the University Senate.

14. Contracts and Agreements for Information

This agenda item was informational.

15. Construction Project Status Report

This agenda item was informational.

16. Other Business

There was no Other Business.

17. Adjournment

On a motion by Trustee Rubin, seconded by Trustee Cantor, the Committee voted unanimously to adjourn the meeting. The Committee adjourned at 12:02 p.m.

Respectfully submitted,

*Debbie L. Carone*

Debbie L. Carone  
Secretary to the Committee