


December 11, 2024

TO: Members of the Board of Trustees

FROM: Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for Northwest Residential Area – Thermal Comfort Improvements
(Final: \$6,750,000)

RECOMMENDATION:

That the Board of Trustees approve the Final Budget of \$6,750,000 as detailed in the attached project budget for the Northwest Residential Area – Thermal Comfort Improvements project. This reflects an increase of \$5,950,000 to the previously approved Design budget of \$800,000. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

“Be it resolved that the Board of Trustees approve the use of \$6,750,000 in University Funds for the Northwest Residential Area-Thermal Comfort Improvements project.”

BACKGROUND:

The Northwest Residential Area is located on the north side of campus adjacent to North Eagleville Road. The Northwest Area houses over 1,200 students and is considered a traditional-style residence community. The intent of this project is to add cooling systems to all residential floors in the buildings to improve the thermal comfort in student rooms to promote the student success journey. Currently, fewer than 40% of the residence halls on the Storrs campus are air conditioned. This project aims to aid in the student success journey by allowing the buildings to be better utilized during the summer months.

The project will convert the buildings to dual temperature with automatic heating/cooling switchover. The ground floor of each building already has some cooling capacity and there are existing underground chilled water lines to each building already. The current project request includes full design and construction of the air conditioning systems for two (2) of the six (6) buildings, and the cost of adding air conditioning to the balance of the buildings will be submitted in a future funding request.

The Final Budget is attached for your information.

Attachment

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: **FINAL**

PROJECT NAME: **NORTHWEST RESIDENTIAL AREA - THERMAL COMFORT
IMPROVEMENTS**

<u>BUDGETED EXPENDITURES</u>	<u>APPROVED PLANNING 8/13/2024</u>	<u>APPROVED DESIGN 10/30/2024</u>	<u>PROPOSED FINAL 12/11/2024</u>
	PRC		
CONSTRUCTION	\$ -	\$ -	\$ 5,350,000
DESIGN SERVICES	250,000	700,000	800,000
TELECOMMUNICATIONS	-	-	-
FURNITURE, FIXTURES AND EQUIPMENT	-	-	-
CONSTRUCTION ADMINISTRATION	-	-	-
OTHER A/E SERVICES (including Project Management)	-	-	-
ART	-	-	-
RELOCATION	-	-	-
ENVIRONMENTAL	-	-	-
INSURANCE AND LEGAL	-	10,000	10,000
MISCELLANEOUS	-	10,000	10,000
OTHER SOFT COSTS	-	-	-
SUBTOTAL	\$ 250,000	\$ 720,000	\$ 6,170,000
PROJECT CONTINGENCY	30,000	80,000	580,000
TOTAL BUDGETED EXPENDITURES	\$ 280,000	\$ 800,000	\$ 6,750,000
 <u>SOURCE(S) OF FUNDING*</u>			
UNIVERSITY FUNDS	\$ 280,000	\$ 800,000	\$ 6,750,000
TOTAL BUDGETED FUNDING	\$ 280,000	\$ 800,000	\$ 6,750,000

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

NORTHWEST RESIDENTIAL AREA – THERMAL COMFORT IMPROVEMENTS

Project Budget (FINAL)

DECEMBER 11, 2024

