


December 11, 2024

TO: Members of the Board of Trustees

FROM: Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for Homer Babbidge Library Stairs and Doors
(Revised Final: \$1,004,300)

RECOMMENDATION:

That the Board of Trustees approves the Revised Final Budget of \$1,004,300 as detailed in the attached project budget, for interior improvements to the Homer Babbidge Library. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

“Be it resolved that the Board of Trustees approve the use of \$1,004,300 in University Funds for the Homer Babbidge Library Stairs and Doors project and approve the request for a waiver of the three-stage budget approval process to allow construction to proceed in accordance with sole source procurement procedures.”

BACKGROUND:

The project involves three main components:

- Demolition of the existing defunct and decommissioned escalator between the Plaza and Lower Levels and replacement with a bluestone staircase, similar to the work performed one level up in the 1999 interior improvement project.
- Removal and replacement of six storefront doorways at the elevator lobbies on the 2nd, 3rd, and 4th Levels to comply with building code.
- Removal and replacement of the storefront entry doorways at the Plaza Level to comply with energy code.

This project aligns with the strategic initiative Excellence in Research, Innovation, and Engagement.

Attachment

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: REVISED FINAL

PROJECT NAME: HOMER BABBIDGE LIBRARY STAIRS AND DOORS

<u>BUDGETED EXPENDITURES</u>	APPROVED FINAL 6/26/2024	PROPOSED REVISED FINAL 12/11/2024
CONSTRUCTION	\$ 638,000	\$ 849,400
DESIGN SERVICES	63,600	63,600
TELECOMMUNICATIONS	-	-
FURNITURE, FIXTURES AND EQUIPMENT	-	-
CONSTRUCTION ADMINISTRATION	-	-
OTHER AE SERVICES (including Project Management)	-	-
ART	-	-
RELOCATION	-	-
ENVIRONMENTAL	-	-
INSURANCE AND LEGAL	-	-
MISCELLANEOUS	-	-
OTHER SOFT COSTS	-	-
SUBTOTAL	\$ 701,600	\$ 913,000
PROJECT CONTINGENCY	70,160	91,300
TOTAL BUDGETED EXPENDITURES	\$ 771,760	\$ 1,004,300
<u>SOURCE(S) OF FUNDING *</u>		
UNIVERSITY FUNDS	\$ 771,760	\$ 1,004,300
TOTAL BUDGETED FUNDING	\$ 771,760	\$ 1,004,300

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

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HOMER BABBIDGE LIBRARY STAIRS & DOORS

Project Budget (REVISED FINAL)

DECEMBER 11, 2024

