

MINUTES

University of Connecticut Board of Trustees

Financial Affairs Committee Virtual Meeting October 24, 2024

Committee Trustees:	Andy Bessette, Mark Boxer, Shari Cantor, Sean Dunn, Kevin O'Connor, Daniel O'Keefe, Philip Rubin
Other Trustees:	Daniel Toscano
University Senate Representatives to the Financial Affairs Committee	Lisa Park Boush, Michael White
University Staff:	Radenka Maric, Andrew Agwunobi, Laura Burton, Robert Corbett, Anne D'Alleva, Nathan Fuerst, Gail Garber, Jeffrey Geoghegan, Andrea Keilty, Michael Kirk, Nathan LaVallee, Joann Lombardo, Peggy McCarthy, Stanley Nolan, Rachel Rubin, Heather Ryan, Leslie Shor, Joseph Thompson, Michelle Williams, Kristen Wirtanen, Reka Wrynn

Vice-Chair Bessette called the meeting to order at 9:00 a.m.

1. Public Participation

No members of the public signed up to address the Committee.

2. Minutes of the Financial Affairs Committee Meeting of September 24, 2024

On a motion by Trustee Rubin, seconded by Trustee Boxer, the Committee voted unanimously to approve the minutes of the September 24, 2024, Meeting.

3. Contracts and Agreements for Approval

On a motion by Trustee O'Connor, seconded by Trustee Boxer, the Committee voted unanimously to recommend this item to the full Board for approval.

4. FY25 UConn and UConn Health Budget Update

Presenter: Jeffrey P. Geoghegan, Executive Vice President for Finance and Chief Financial Officer

5. Capital Project Budgets for Approval ~ Storrs Based Programs

On a motion by Trustee Cantor, seconded by Trustee Dunn, the Committee voted unanimously to approve the following project budgets:

Gampel Pavilion Renovation (Revised Final); Northwest Residential Area – Thermal Comfort Improvements (Design); School of Nursing Building (Final); Field House – Old Rec Center Renovation (Revised Final).

6. University Senate Representative Report

Lisa Park Boush provide a brief report of the University Senate.

7. Contracts and Agreements for Information

This agenda item was informational.

8. Construction Project Status Report

This agenda item was informational.

9. FY25 Capital Project Expenditure Report as of 09/30/24

This agenda item was informational.

10. Other Business

There was no Other Business.

11. Executive Session

There was no Executive Session.

12. Adjournment

On a motion by Trustee Cantor, seconded by Trustee Bessette, the Committee voted unanimously to adjourn the meeting. The Committee adjourned at 9:48 a.m.

Respectfully submitted,

Debbie L. Carone

Debbie L. Carone
Secretary to the Committee