

# MINUTES

## University of Connecticut Board of Trustees

### Financial Affairs Committee Virtual Meeting September 24, 2024

Committee Trustees:	Andy Bessette, Shari Cantor, Sean Dunn, Kevin O'Connor, Philip Rubin
Other Trustees:	Daniel Toscano
University Senate Representatives to the Financial Affairs Committee	Lisa Park Boush, Michael White
University Staff:	Radenka Maric, Andrew Agwunobi, David Benedict, Laura Burton, Robert Corbett, Anne D'Alleva, Nathan Fuerst, Gail Garber, Nicole Gelston, Jeffrey Geoghegan, Katherine Grady, Jonathan Heinlein, Philip Hunt, Andrea Keilty, Michael Kirk, David Koehler, Eric Kruger, Nathan LaVallee, Joann Lombardo, Peggy McCarthy, Stanley Nolan, Kylene Perras, Rachel Rubin, Leslie Shor, Joseph Thompson, Michelle Williams, Kristen Wirtanen, Reka Wrynn

Vice-Chair Bessette called the meeting to order at 10:00 a.m.

1. Public Participation

No members of the public signed up to address the Committee.

2. Minutes of the Financial Affairs Committee Meeting of July 17, 2024

On a motion by Trustee Rubin, seconded by Trustee Cantor, the Committee voted unanimously to approve the minutes of the July 17, 2024, Meeting.

3. Contracts and Agreements for Approval

On a motion by Trustee Cantor, seconded by Trustee Rubin, the Committee voted unanimously to recommend this item to the full Board for approval.

4. FY24 UConn and UConn Health Budget Update

Presenter: Jeffrey P. Geoghegan, Executive Vice President for Finance and Chief Financial Officer

5. Biennium State Appropriation Request for Fiscal Years 2026 and 2027 for the University of Connecticut, Storrs and Regional Campuses

On a motion by Trustee Cantor, seconded by Trustee Rubin, the Committee voted unanimously to recommend this item to the full Board for approval.

6. Biennium State Appropriation Request for Fiscal Years 2026 and 2027 for the University of Connecticut Health Center

On a motion by Trustee Rubin, seconded by Trustee Cantor, the Committee voted unanimously to recommend this item to the full Board for approval.

7. FY24 Capital Expenditures

On a motion by Trustee Cantor, seconded by Trustee Rubin, the Committee acknowledged the FY24 Capital Expenditures and voted unanimously to recommend this item to the full Board for approval.

8. Annual Report of the Endowed Chair Program Entitled “Aetna English Chair of Writing”

On a motion by Trustee Rubin, seconded by Trustee Cantor, the Committee voted unanimously to recommend this item to the full Board for approval.

9. Option Agreement Concerning Future Development of a Connected and Autonomous Vehicle Smart City at the UConn Depot Campus

On a motion by Trustee Cantor, seconded by Trustee Rubin, the Committee voted unanimously to recommend this item to the full Board for approval.

10. Capital Project Budgets for Approval ~ Storrs Based Programs and UConn Health

On a motion by Trustee Rubin, seconded by Trustee Cantor, the Committee voted unanimously to approve the following project budgets:

UConn Tennis Facility (Final); UConn Waterbury at 36 North Main Street (Final); Branford House Exterior Repairs, Phases 1, 2 & 3 (Revised Final); Gampel Ground Floor KSI Heat Lab (Final); George C. White Building Roof & Drainage System (Revised Final); Emergency Department Low Acuity Expansion (Planning); SODM 24/7 Student Grandom Access Lab Renovation (Planning); BB013 Animal Research MRI Renovation (Planning); ASB Data Center Generator and Power Improvements (Design); IT Critical Equipment Redundancy Room (Design); Garage 1, 2 & 3 Electric Vehicle Charger Installation (Revised Final); Hybrid OR#2 Fit-Out (Design); Southington Clinic Expansion (Final); New England Sickle Cell Institute Renovation (Revised Final); Cryo Electron Microscope Installation (Final); TB-121 Blood Bank Relocation (Revised Final); Psychiatry Seclusion Suite & Nurse Station Security Renovation (Revised Final); Fluoroscopy Equipment Replacement & Renovation (Revised Final); Canzonetti (F) Building Wound Care Center Renovation (Revised Final).

11. University Senate Representative Report

Lisa Park Boush provide a brief report of the University Senate.

12. Contracts and Agreements for Information

This agenda item was informational.

13. 2024 Finance Corporation Report of Operations

This agenda item was informational.

14. Construction Project Status Report

This agenda item was informational.

15. UCONN 2000 Book 58

This agenda item was informational.

16. 2025 Financial Affairs Committee Meeting Schedule

This agenda item was informational.

17. Other Business

There was no Other Business.

18. Executive Session

On a motion by Trustee Cantor, seconded by Trustee Rubin, the Committee voted unanimously to go into Executive Session at 10:55 a.m. pursuant to Connecticut General Statutes Section 1-210(b)(1); and 1-210(b)(5)(B).

The following Trustees were in attendance: Bessette, Cantor, Dunn, O'Connor, Rubin, Toscano.

The following University staff were in attendance for the entire Executive Session: Maric, D'Alleva, Geoghegan, Benedict, Corbett, Fuerst, Garber, Gelston, Grady, Heinlein, Hunt, Kirk, Lavalley, Lombardo, Rubin, Williams, Wrynn, and Carone.

The Executive Session ended at 11:27 a.m., and the Committee returned to Open Session at 11:28 a.m.

19. Adjournment

On a motion by Trustee Rubin, seconded by Trustee O'Connor, the Committee voted unanimously to adjourn the meeting. The Committee adjourned at 11:29 a.m.

Respectfully submitted,

*Debbie L. Carone*

Debbie L. Carone  
Secretary to the Committee