



# Financial Affairs Committee

**UConn**

Fiscal Year 2024  
Year-End Close  
UConn – UConn Health

## UConn Storrs and Regionals FY24 Unaudited Actuals vs Budget

	FY24 Unaudited Actuals	FY24 Revised Budget	\$ Variance	% Variance	Highlights
State Appropriations	\$ 298.2	\$ 298.2	\$ 0.0	0.0%	
Tuition and Fees	704.0	681.4	22.6	3.3%	Favorable enrollment and better retention vs budget.
Grants & Contracts - Financial Aid	72.8	78.8	(6.0)	-7.6%	Pass through - Slightly reduced spending offset with lower expenses
Grants & Contracts - Other	231.3	220.5	10.8	4.9%	Additional research revenues realized over conservative budget. Ultimately offset in expenses.
Auxiliary Revenue	244.4	230.3	14.1	6.1%	Athletics insurance payout plus increased conference revenues.
Other Revenue (1)	104.8	80.9	23.9	29.6%	Additional Foundation reimbursements plus higher than budgeted interest income.
<b>Total Revenues</b>	<b>\$ 1,655.6</b>	<b>\$ 1,590.1</b>	<b>\$ 65.5</b>	<b>4.1%</b>	
Salary/Benefits	\$ 876.9	\$ 854.8	\$ 22.1	2.6%	Additional spend related to Athletics payouts, student payroll, summer grant salary, professional staff refills and equivalent fringe.
Financial Aid - Tuition Funded	179.8	181.2	(1.5)	-0.8%	
Financial Aid - Other	108.4	107.6	0.8	0.7%	Reduced grant spend offset with additional departmental and foundation funded aid spend.
Other Expenses (2)	356.1	357.8	(1.7)	-0.5%	Includes utilities, insurance, equipment, and repairs/maintenance. Decrease in gas rates/spend.
Capital Projects/Lease and Debt Payments	129.1	88.6	40.6	45.8%	Additional amount for debt reserve to maintain over the required 1.25x the debt payment and to fund capital projects.
<b>Total Expense</b>	<b>\$ 1,650.3</b>	<b>\$ 1,590.1</b>	<b>\$ 60.2</b>	<b>3.8%</b>	
Transfer of Unrestricted Fund Balance	-	-	-		
<b>Net Income/(Loss)</b>	<b>\$ 5.2</b>	<b>\$ 0.0</b>	<b>\$ 5.2</b>		



**Biennium State Appropriation Request  
Fiscal Years 2026 and 2027  
UConn – UConn Health**

# UConn Request

Uconn - Storrs and Regionals					
	FY 25				
		Perm State Support			227,448,756
		Additional State support			98,800,000
		Total FY 25 Budget			326,248,756
	FY26				
		Remove FY 25 one time funds	(98,800,000)		
		Starting FY 26		227,448,756	
		FY 26 requests Perm			
		FY25 CBI Block Grant RS - Annualization	1,796,572		
		FY26 CBI Block Grant increase	-	Will request when CBA are approved	
		Fringe Benefit Methodology Change Adjustment	7,724,904		
		FY 26 Perm requests		9,521,476	
		Total FY 26 Perm requested		236,970,232	
		FY 26 additional requests			
		FY26 balance budget Request - (Prior year non-block CBI)	63,229,333		
		FY 26 Additional requests		63,229,333	
		Total FY 26 Additional requests		63,229,333	
		Total FY 26 Budget			300,199,565

# UConn Request

FY27					
	Remove FY 26 one time funds	(63,229,333)			
	Starting FY 27		236,970,232		
	FY 26 requests Perm				
	FY26 CBI Block Grant RS - Annualization	-		Will request when CBA are approved	
	FY27 CBI Block Grant increase	-		Will request when CBA are approved	
	FY 27 Perm requests		-		
	Total FY 27 Perm requested			236,970,232	
	FY 26 additional requests				
	FY27 balance budget Request - (Prior year non-block CBI)	47,720,174			
	FY 27 Additional requests		47,720,174		
	Total FY 26 Additional Support requested			47,720,174	
	Total FY 27 Budget				284,690,407



# UConn Health Request

FY 25					
	Perm State Support			117,974,550	
	Additional State support			80,178,385	
	Total FY 25 Budget				198,152,935
FY26					
	Remove FY 25 one time funds	(80,178,385)			
	Starting FY 26		117,974,550		
	FY 26 requests Perm				
	FY25 CBI Block Grant RS - Annualization	768,033			
	FY26 CBI Block Grant increase	-	Will request when CBA are approved		
	Fringe Benefit Methodology Change Adjustment	5,098,425			
	FY 26 Perm requests		5,866,458		
	Total FY 26 Perm requested			123,841,008	
	FY 26 additional requests				
	Poison Control Positions - Cannabis funds	178,385			
	JDH Fringe Differential	4,500,000			
	FY26 balance budget Request - (Prior year non-block CBI)	59,417,416			
	FY 26 Additional requests		64,095,801		
	Total FY 26 Additional requests			64,095,801	
	Total FY 26 Budget				187,936,809



# UConn Health Request

FY27					
	Remove FY 26 one time funds	(64,095,801)			
	Starting FY 27		123,841,008		
	FY 26 requests Perm				
	FY26 CBI Block Grant RS - Annualization	-		Will request when CBA are approved	
	FY27 CBI Block Grant increase	-		Will request when CBA are approved	
	FY 27 Perm requests		-		
	Total FY 27 Perm requested			123,841,008	
	FY 26 additional requests				
	Poison Control Positions - Cannabis funds	178,385			
	JDH Fringe Differential	4,500,000			
	FY27 balance budget Request - (Prior year non-block CBI)	45,606,188			
	FY 27 Additional requests		50,284,573		
	Total FY 26 Additional Support requested			50,284,573	
	Total FY 27 Budget				174,125,581