## Financial Affairs Committee







#### Fiscal Year 2024 Year-End Close UConn – UConn Health



#### UConn Storrs and Regionals FY24 Unaudited Actuals vs Budget

	FY24	FY24			
	Unaudited	Revised	\$ Variance	% Variance	Highlights
	Actuals	Budget	<b>•</b> • • •		
State Appropriations	\$ 298.2	\$ 298.2	\$ 0.0	0.0%	
Tuition and Fees	704.0	681.4	22.6	3.3%	Favorable enrollment and better retention vs budget.
Grants & Contracts - Financial Aid	72.8	78.8	(6.0)	-7.6%	Pass through - Slightly reduced spending offset with lower expenses
Grants & Contracts - Other	231.3	220.5	10.8	4.9%	Additional research revenues realized over conservative budget. Ultimately offset in expenses.
Auxiliary Revenue	244.4	230.3	14.1	6.1%	Athletics insurance payout plus increased conference revenues.
Other Revenue (1)	104.8	80.9	23.9	29.6%	Additional Foundation reimbursements plus higher than budgeted interest income.
Total Revenues	\$ 1,655.6	\$ 1,590.1	\$ 65.5	4.1%	
	\$ 876.9	\$ 854.8	\$ 22.1	2.6%	Additional spend related to Athletics payouts, student payroll, summer grant salary, professional
Salary/Benefits					staff refills and equivalent fringe.
Financial Aid - Tuition Funded	179.8	181.2	(1.5)	-0.8%	
Financial Aid - Other	108.4	107.6	0.8	0.7%	Reduced grant spend offset with additional departmental and foundation funded aid spend.
Other Expenses (2)	356.1	357.8	(1.7)	-0.5%	Includes utilities, insurance, equipment, and repairs/maintenance. Decrease in gas rates/spend.
	129.1	88.6	40.6	45.8%	Additional amount for debt reserve to maintain over the required 1.25x the debt payment and to fun
Capital Projects/Lease and Debt Payments					capital projects.
Total Expense	\$ 1,650.3	\$ 1,590.1	\$ 60.2	3.8%	
Transfer of Unrestricted Fund Balance	_	-	-		
Net Income/(Loss)	\$ 5.2	\$ 0.0	\$ 5.2		





#### **UConn Health**

#### **FY24 Unaudited Actuals vs Forecast**

	FY24 Unaudited	FY24 Forecast	\$ Variance	% Variance	Highlights
State Appropriations	Actuals \$ 203.3	-	\$ 4.5	2.3%	Favorable due to the Fringe Benefit Differential
Tuition and Fees	33.7	φ 130.0 33.8	-		
Grants & Contracts	118.6				Unfavorable due to lower than expected spending
Interns/Residents	84.1			1.6%	
Net Patient Revenue	957.5		13.4		Volume increases in JDH, UMG and Pharmacy services
Other Revenue (1)	208.4	203.0	5.4	2.7%	Favorable to mainly due to 340B pharmacy program
Total Revenues	\$ 1,605.6	\$ 1,584.1	\$ 21.5	1.4%	
Salary/Benefits	\$ 760.5	\$ 755.6	\$ 4.9	0.6%	Increase related to clinical to volume
Drugs/Medical Supplies	309.1	306.2	2.9	0.9%	Increase related to clinical to volume
Resident and Fellow house staff	68.3	68.4	(0.1)	-0.1%	
Other Expenses (2)	409.9	406.8	3.1	0.8%	Includes utilities, insurance, medical contractual support, and repairs/maintenance
Capital Projects/Lease and Debt Payments	45.2	37.0	8.2	22.2%	
Total Expense	\$ 1,593.0	\$ 1,574.0	\$ 19.0	1.2%	
Transfer of Unrestricted Fund Balance	_	_	_		
Inditated of Offication Clear and Datatice		\$ 10.1	\$ 2.5		



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#### Biennium State Appropriation Request Fiscal Years 2026 and 2027 UConn – UConn Health





## UConn Request

#### **Uconn - Storrs and Regionals**

		2.011410
F	Y 25	
		Perm State Support
		Additional State support
		Total FY 25 Budget
F	Y26	
		Remove FY 25 one time funds
		Starting FY 26
		FY 26 requests Perm
		FY25 CBI Block Grant RS - Annualization
		FY26 CBI Block Grant increase
		Fringe Benefit Methodology Change Adjustment
		FY 26 Perm requests
		Total FY 26 Perm requested
		FY 26 additional requests
		FY26 balance budget Request - (Prior year non-block CBI
		FY 26 Additional requests
		Total FY 26 Additional requests
		Total FY 26 Budget

			227,448,756	
			98,800,000	
				326,248,756
	(98,800,000)			
		227,448,756		
	1,796,572			
	-	Will request when CBA are a	proved	
	7,724,904			
		9,521,476		
			236,970,232	
BI)	63,229,333			
		63,229,333		
			63,229,333	
				300,199,565





## UConn Request

FY27					
	Remove FY 26 one time funds	(63,229,333)			
	Starting FY 27		236,970,232		
	FY 26 requests Perm				
	FY26 CBI Block Grant RS - Annualization	_	Will request when CBA are a	pproved	
	FY27 CBI Block Grant increase	_	Will request when CBA are a	pproved	
	FY 27 Perm requests		_		
	Total FY 27 Perm requested			236,970,232	
	FY 26 additional requests				
	FY27 balance budget Request - (Prior year non-block CBI)	47,720,174			
	FY 27 Additional requests		47,720,174		
	Total FY 26 Additional Support requested			47,720,174	
	Total FY 27 Budget				284,690,407





# UConn Health Request

FY 25					
	Perm State Support			117,974,550	
	Additional State support			80,178,385	
	Total FY 25 Budget				198,152,935
FY26					
FT20	Remove FY 25 one time funds	(80,178,385)			
	Starting FY 26		117,974,550		
	FY 26 requests Perm				
	FY25 CBI Block Grant RS - Annualization	768,033			
	FY26 CBI Block Grant increase	_	Will request when CBA are ap	oproved	
	Fringe Benefit Methodology Change Adjustment	5,098,425			
	FY 26 Perm requests		5,866,458		
	Total FY 26 Perm requested			123,841,008	
	FY 26 additional requests				
	Poison Control Positions - Cannabis funds	178,385			
	JDH Fringe Differential	4,500,000			
	FY26 balance budget Request - (Prior year non-block CBI)	59,417,416			
	FY 26 Additional requests		64,095,801		
	Total FY 26 Additional requests			64,095,801	
	Total FY 26 Budget				187,936,809





## UConn Health Request

FY27					
	Remove FY 26 one time funds	(64,095,801)			
	Starting FY 27		123,841,008		
	FY 26 requests Perm				
	FY26 CBI Block Grant RS - Annualization	_	Will request when CBA are a	pproved	
	FY27 CBI Block Grant increase	_	Will request when CBA are a	pproved	
	FY 27 Perm requests		_		
	Total FY 27 Perm requested			123,841,008	
	FY 26 additional requests				
	Poison Control Positions - Cannabis funds	178,385			
	JDH Fringe Differential	4,500,000			
	FY27 balance budget Request - (Prior year non-block CBI)	45,606,188			
	FY 27 Additional requests		50,284,573		
	Total FY 26 Additional Support requested			50,284,573	
	Total FY 27 Budget				174,125,581





