


September 25, 2024

TO: Members of the Board of Trustees

FROM: Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for Gampel Ground Floor KSI Heat Lab (Final: \$975,000)

RECOMMENDATION:

That the Board of Trustees approve the Final Budget of \$975,000, as detailed in the attached project budget, for the Gampel Ground Floor KSI Heat Lab. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

“Be it resolved that the Board of Trustees approve the use of \$975,000 in University Funds for the Gampel Ground Floor KSI Heat Lab project and approve the request for a waiver of the three-stage budget approval process to allow construction to proceed in accordance with sole source procurement procedures.”

BACKGROUND:

The project involves three main components:

- Converting a sparsely used locker room into a heavily utilized research laboratory.
- Providing the second heat lab and more than doubling the research capacity for the Korey Stringer Institute.
- Adding the unique ability to perform high altitude testing to enable a differentiator for future grant applications.

This project aligns with the strategic initiative of Excellence in Research, Innovation, and Engagement.

Attachments

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: FINAL

PROJECT NAME: GAMPEL GROUND FLOOR KSI HEAT LABORATORY

<u>BUDGETED EXPENDITURES</u>	APPROVED DESIGN 3/1/2024	APPROVED REVISED DESIGN 7/22/2024	PROPOSED FINAL 9/25/2024
CONSTRUCTION	\$ -	\$ -	\$ 256,364
DESIGN SERVICES	27,273	27,273	30,000
TELECOMMUNICATIONS	-	-	-
FURNITURE, FIXTURES AND EQUIPMENT	-	422,727	600,000
CONSTRUCTION ADMINISTRATION	-	-	-
OTHER AE SERVICES (including Project Management)	-	-	-
ART	-	-	-
RELOCATION	-	-	-
ENVIRONMENTAL	-	-	-
INSURANCE AND LEGAL	-	-	-
MISCELLANEOUS	-	-	-
OTHER SOFT COSTS	-	-	-
SUBTOTAL	\$ 27,273	\$ 450,000	\$ 886,364
PROJECT CONTINGENCY	2,727	45,000	88,636
TOTAL BUDGETED EXPENDITURES	\$ 30,000	\$ 495,000	\$ 975,000
<u>SOURCE(S) OF FUNDING *</u>			
UNIVERSITY FUNDS	\$ 30,000	\$ 495,000	\$ 975,000
TOTAL BUDGETED FUNDING	\$ 30,000	\$ 495,000	\$ 975,000

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

GAMPEL GROUND FLOOR KSI HEAT LABORATORY

Project Budget (Final)
SEPTEMBER 25, 2024

