


September 25, 2024

TO: Members of the Board of Trustees 

FROM: Jeffrey P. Geoghegan, CPA
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for Branford House Exterior Repairs, Phases 1, 2 & 3
(Revised Final: \$838,000)

RECOMMENDATION:

That the Board of Trustees note the approval of the Revised Final Budget of \$838,000, an increase of \$38,000 (4.75% of the approved Revised Final Budget) as detailed in the attached project budget, for the Branford House Exterior Repairs, Phases 1, 2 & 3. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

“Be it resolved that the Board of Trustees approve the use of \$838,000 in University Funds for Branford House Exterior Repairs, Phases 1, 2 & 3 project.”

BACKGROUND:

This project involves repairing the building envelope of the historic, three-level, granite-masonry Gilded-Age manor at the Avery Point campus. Elements of the work include the following: repointing mortar joints, repairing/replacing granite masonry units, flashing, perimeter sealants, selective slate roof tile replacement, copper roof repairs, and copper gutter/downspout repairs. The work also incorporates repair of windows, including removal and reinstallation, new wood blocking, flashing and sealants.

This project has been carried out in multiple phases. The sequence of the work is dictated by the priority of repairs. Phases 1 & 2 (FY22 & FY23) have been completed and has made significant improvements to the building. The funding included with this resolution is for Phase 3 engineering & design services for repair of additional areas of concern and to develop cost estimates for the construction work. The Phase 3 construction schedule is to be determined based on the cost estimates received and available funding.

This aligns with the strategic initiatives of Seven World-Class Campuses, One Flagship University and Husky Pride & Resilience.

On June 5, 2024, the Executive Vice President for Finance & Chief Financial Officer approved an increase of \$38,000 (4.75% of the approved Revised Final Budget) for a new approved Revised Final Budget of \$838,000.

The Revised Final Budget is attached for your information and reflects an increase of \$38,000 to the previously approved final budget of \$800,000.

Attachments

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: REVISED FINAL

PROJECT NAME: BRANFORD HOUSE EXTERIOR REPAIRS, PHASES 1, 2 & 3

<u>BUDGETED EXPENDITURES</u>	<u>PHASE 1 PRC 7/1/2022</u>	<u>APPROVED FINAL 2/22/2023</u>	<u>APPROVED REVISED FINAL 6/5/2024</u>
			EVPF&CFO
CONSTRUCTION	\$ 298,000	\$ 630,000	\$ 630,000
DESIGN SERVICES	74,000	97,000	131,818
TELECOMMUNICATIONS	-	-	-
FURNITURE, FIXTURES AND EQUIPMENT	-	-	-
CONSTRUCTION ADMINISTRATION	-	-	-
OTHER AE SERVICES (including Project Management)	-	-	-
ART	-	-	-
RELOCATION	-	-	-
ENVIRONMENTAL	-	-	-
INSURANCE AND LEGAL	-	-	-
MISCELLANEOUS	-	-	-
OTHER SOFT COSTS	-	-	-
SUBTOTAL	\$ 372,000	\$ 727,000	\$ 761,818
PROJECT CONTINGENCY	28,000	73,000	76,182
TOTAL BUDGETED EXPENDITURES	\$ 400,000	\$ 800,000	\$ 838,000
<u>SOURCE(S) OF FUNDING *</u>			
UNIVERSITY FUNDS	\$ 400,000	\$ 800,000	\$ 838,000
TOTAL BUDGETED FUNDING	\$ 400,000	\$ 800,000	\$ 838,000

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

BRANFORD HOUSE EXTERIOR REPAIRS, PHASES 1, 2 & 3
Project Budget (Revised Final)
SEPTEMBER 25, 2024

