


UConn HEALTH

September 25, 2024

TO: Members of the Board of Trustees

FROM: Andrew C. Agwunobi, MD, MBA 
Executive Vice President for Health Affairs and CEO of UConn Health

Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for the UConn Health Fluoroscopy Equipment Replacement & Renovation (Revised Final: \$1,020,000)

RECOMMENDATION:

That the Board of Trustees approve the Revised Final Budget in the amount of \$1,020,000 and note a report of a Revised Final Budget in the amount of \$782,000, per the approval of the Executive Vice President for Finance and Chief Financial Officer, for the UConn Health Fluoroscopy Equipment Replacement & Renovation Project.

RESOLUTION:

“Be it resolved that the Board of Trustees approve of the use of \$1,020,000 and note the previous approval of \$782,000 from UConn Health Capital for the UConn Health Fluoroscopy Equipment Replacement & Renovation Project.”

BACKGROUND:

A Master Plan for the renovation of the Radiology Department located on the Main Level of the Connecticut Tower has been developed to ensure outdated diagnostic radiology imaging equipment can be replaced in a manner that is in compliance with current Connecticut Department of Health design/construction guidelines, improve staff workflow and the patient experience. This project aligns with UConn’s 2024-2034 Strategic Plan because it will promote and improve the Wellness of People and Planet.

This is the first project of the Master Plan and involves a renovation to create a space for the installation of a new Fluoroscopy Imaging unit. The purchase of the Fluoroscopy unit was done under a separate contract and is not included in the attached project budget.

The current estimated cost to complete the project will exceed the previously approved budget by \$275,000. The projected overage is attributed to post-construction design revisions associated with a new patient restroom, changing area and HVAC system modifications.

On August 28, 2024, the Executive Vice President for Finance and Chief Financial Officer approved an increase of \$37,000 (4.97% of the previous approved Revised Final Budget) for a Revised Final Budget of \$782,000.

Board of Trustees policy permits the Executive Vice President for Finance and Chief Financial Officer to approve changes up to 5% of the project budget, providing that funding is available, and the Board of Trustees is subsequently notified of the revised project budget.

The Revised Final Budget is attached for your consideration. This Final Revised Budget is anticipated to be approved by the UConn Health Board of Directors at their meeting on September 9, 2024.

Attachments

CAPITAL PROJECT BUDGET REPORTING FORM

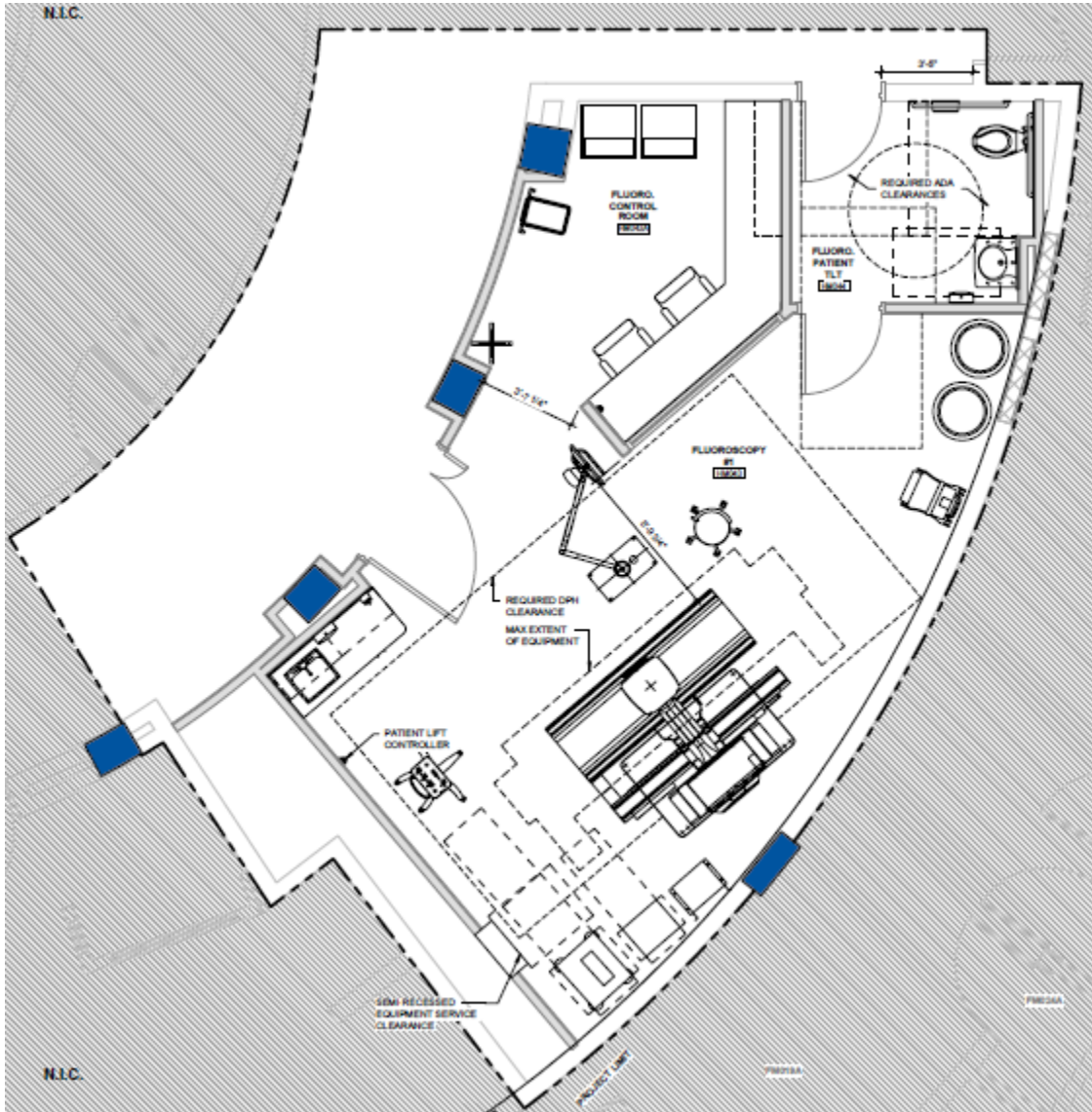
TYPE BUDGET: REVISED FINAL

PROJECT NAME: UCONN HEALTH - FLUOROSCOPY EQUIPMENT REPLACEMENT AND RENOVATION

<u>BUDGETED EXPENDITURES</u>	<u>APPROVED FINAL 9/27/2023</u>	<u>PROPOSED REVISED FINAL 9/25/2024</u>
CONSTRUCTION	\$ 553,000	\$ 786,000
DESIGN SERVICES	70,000	65,000
TELECOMMUNICATIONS	2,000	2,000
FURNITURE, FIXTURES AND EQUIPMENT	20,000	23,000
CONSTRUCTION ADMINISTRATION	-	-
OTHER AE SERVICES (including Project Management)	-	-
ART	-	-
RELOCATION	1,000	1,000
ENVIRONMENTAL	-	-
INSURANCE AND LEGAL	-	-
MISCELLANEOUS	3,000	4,000
SUBTOTAL	\$ 649,000	\$ 881,000
PROJECT CONTINGENCY	96,000	139,000
TOTAL BUDGETED EXPENDITURES	\$ 745,000	\$ 1,020,000
 <u>SOURCE(S) OF FUNDING*</u>		
UCONN HEALTH CAPITAL FUNDS	\$ 745,000	\$ 1,020,000
TOTAL BUDGETED FUNDING	\$ 745,000	\$ 1,020,000

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

UCONN HEALTH/IMPROVEMENTS
UConn Health Fluoroscopy Equipment Replacement &
Renovation Project Budget (Revised Final) \$1,020,000
September 25, 2024



REDESIGNED FLUOROSCOPY ROOM LAYOUT