


UConn HEALTH

September 25, 2024

TO: Members of the Board of Trustees

FROM: Andrew C. Agwunobi, MD, MBA 
Executive Vice President for Health Affairs and CEO of UConn Health

Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for the UConn Health New England Sickle Cell Institute
Renovation (Revised Final: \$5,270,000)

RECOMMENDATION:

That the Board of Trustees approve the Revised Final Budget in the amount of \$5,270,000 and note a report of a Revised Final Budget in the amount \$5,105,000, per the approval of the Executive Vice President for Finance and Chief Financial Officer, for the UConn Health New England Sickle Cell Institute Renovation Project.

RESOLUTION:

“Be it resolved that the Board of Trustees approve of the use of \$4,865,000 and note the previous approval of \$5,105,000 from UConn Health Capital and UCONN 2000 phase III DM funds for the UConn Health New England Sickle Cell Institute Renovation Project.”

BACKGROUND:

The New England Sickle Cell Institute (NESCI) and Connecticut Blood Disorders (CBD) clinics were located on an under-utilized inpatient floor within the recently constructed University Tower. In response to the COVID pandemic, these clinics were downsized and relocated to allow for the expansion of inpatient services. This project will renovate the 4th floor of the Connecticut Tower to accommodate the relocation of the New England Sickle Cell Institute and Connecticut Blood Disorders clinics.

The current estimated cost to complete the project exceeded the previously approved budget by \$405,000. The projected overage is attributed to costs to address code remediation issues and failing infrastructure exposed during the construction process.

On August 28, 2024, the Executive Vice President for Finance and Chief Financial Officer approved an increase of \$240,000 (4.93% of the previous approved Final Budget) for a Revised Final Budget of \$5,105,000.

Board of Trustees policy permits the Executive Vice President for Finance and Chief Financial Officer to approve changes up to 5% of the project budget, providing that funding is available, and the Board of Trustees is subsequently notified of the revised project budget.

The Revised Final Budget is attached for your consideration. The Revised Final budget is anticipated to be approved by the UConn Health Board of Directors at their meeting on September 9, 2024.

Attachments

CAPITAL PROJECT BUDGET REPORTING FORM

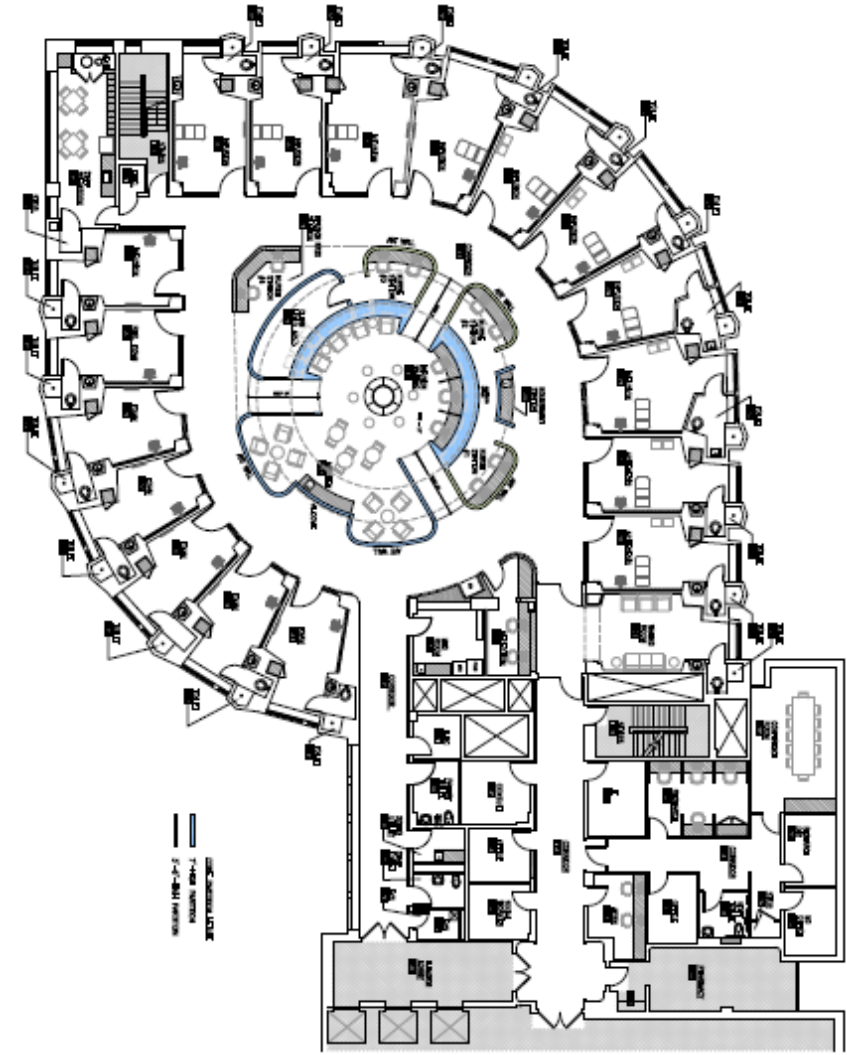
TYPE BUDGET: REVISED FINAL

PROJECT NAME: UCONN HEALTH - NEW ENGLAND SICKLE CELL INSTITUTE RENOVATION

<u>BUDGETED EXPENDITURES</u>	<u>APPROVED PLANNING 6/29/2022</u>	<u>APPROVED DESIGN 6/28/2023</u>	<u>APPROVED FINAL 9/27/2023</u>	<u>PROPOSED REVISED FINAL 9/25/2024</u>
CONSTRUCTION	\$ 2,235,000	\$ 3,645,000	\$ 3,645,000	\$ 3,926,000
DESIGN SERVICES	128,000	342,000	342,000	355,000
TELECOMMUNICATIONS	150,000	150,000	150,000	260,000
FURNITURE, FIXTURES AND EQUIPMENT	199,000	200,000	200,000	406,000
CONSTRUCTION ADMINISTRATION	-	-	-	-
OTHER AE SERVICES (including Project Management)	-	-	-	-
ART	15,000	45,000	45,000	45,000
RELOCATION	-	5,000	5,000	5,000
ENVIRONMENTAL	-	30,000	30,000	15,000
INSURANCE AND LEGAL	-	-	-	-
MISCELLANEOUS	-	5,000	5,000	7,000
SUBTOTAL	\$ 2,727,000	\$ 4,422,000	\$ 4,422,000	\$ 5,019,000
PROJECT CONTINGENCY	273,000	443,000	443,000	251,000
TOTAL BUDGETED EXPENDITURES	<u>\$ 3,000,000</u>	<u>\$ 4,865,000</u>	<u>\$ 4,865,000</u>	<u>\$ 5,270,000</u>
<u>SOURCE(S) OF FUNDING*</u>				
UCONN HEALTH CAPITAL FUNDS	\$ 3,000,000	\$ 3,270,000	\$ 3,270,000	\$ 3,270,000
UCONN 2000 BOND FUNDS	-	1,595,000	1,595,000	2,000,000
TOTAL BUDGETED FUNDING	<u>\$ 3,000,000</u>	<u>\$ 4,865,000</u>	<u>\$ 4,865,000</u>	<u>\$ 5,270,000</u>

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

UCONN HEALTH/IMPROVEMENTS
UConn Health New England Sickle Cell Institute
Renovation Project Budget (Revised Final) \$5,270,000
September 25, 2024



Conceptual Floor Plan