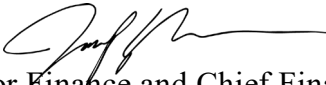


July 17, 2024

TO: Members of the Board of Trustees

FROM: Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for Freitas Renovation (Revised Final: \$3,250,000)

RECOMMENDATION:

That the Board of Trustees approve the Revised Final Budget of \$3,250,000 for the Freitas Renovation project, as detailed in the attached project budget. This represents an increase of \$250,000 to the previously approved Final Budget of \$3,000,000. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

“Be it resolved that the Board of Trustees approve the use of \$3,000,000 in Gift funds and \$250,000 in UCONN 2000 Bond Funds for design and construction for the Freitas Renovation.”

BACKGROUND:

The Mark Freitas Ice Forum opened in the fall of 1998. Prior to the opening of the Toscano Family Ice Forum, the Mark Freitas Ice Forum was the home of the University of Connecticut Men's and Women's ice hockey teams. To foster Husky Pride and a stronger and more inclusive University, this project will renovate the facility to support the Women's Volleyball program and bring the facilities in line with Title IX requirements.

The previous request provided funding for Phase I and Phase II to complete the renovation of the seating, competition floor, locker room and bathrooms, as well as minor renovations to the strength and training space, a new scoreboard and audio-visual equipment, and connections to tie the broadcast of the games to the Rizza Performance Center production facility.

This request provides funding to replace the floor in the lobby and add carpet tiles in a portion of the building for new office space.

Since most of the scope of work is minimal and only on the building's interior, the project will not be registered with LEED and will not meet Connecticut High Performance Buildings requirements.

The Revised Final Budget is attached for your information.

Attachment

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: **REVISED FINAL**

PROJECT NAME: **FREITAS RENOVATION**

	APPROVED DESIGN 11/18/2022	APPROVED FINAL 4/19/2023	APPROVED REVISED FINAL 2/28/2024	PROPOSED REVISED FINAL 7/17/2024
<u>BUDGETED EXPENDITURES</u>				
PRC				
CONSTRUCTION	\$ -	\$ 1,700,000	\$ 1,875,000	\$ 2,215,000
DESIGN SERVICES	385,000	425,000	320,000	320,000
TELECOMMUNICATIONS	-	-	100,000	100,000
FURNITURE, FIXTURES AND EQUIPMENT	-	-	550,000	550,000
CONSTRUCTION ADMINISTRATION	-	-	-	-
OTHER AE SERVICES (including Project Management)	-	-	-	-
ART	-	-	-	-
RELOCATION	-	-	-	-
ENVIRONMENTAL	-	100,000	-	-
INSURANCE AND LEGAL	5,000	5,000	3,000	3,000
MISCELLANEOUS	15,000	20,000	2,000	2,000
OTHER SOFT COSTS	-	-	-	-
SUBTOTAL	\$ 405,000	\$ 2,250,000	\$ 2,850,000	\$ 3,190,000
PROJECT CONTINGENCY	45,000	250,000	150,000	60,000
TOTAL BUDGETED EXPENDITURES	\$ 450,000	\$ 2,500,000	\$ 3,000,000	\$ 3,250,000
<u>SOURCE(S) OF FUNDING*</u>				
GIFT FUNDS	\$ 450,000	\$ 2,500,000	\$ 3,000,000	\$ 3,000,000
UCONN 2000 BOND FUNDS	-	-	-	250,000
TOTAL BUDGETED FUNDING	\$ 450,000	\$ 2,500,000	\$ 3,000,000	\$ 3,250,000

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

FREITAS RENOVATION
Project Budget (REVISED FINAL)
July 17, 2024

