

MINUTES

University of Connecticut Board of Trustees

Financial Affairs Committee BUDGET WORKSHOP June 25, 2024 Virtual Meeting

Committee Trustees:	Andy Bessette, Mark Boxer, Shari Cantor, Aanya Mehta, Kevin O'Connor, Philip Rubin
Other Trustees:	Andrea Dennis-LaVigne, Marilda Gandara, Thomas Ritter, Daniel Toscano, Jonathan Dach, Governor Lamont's designee
University Senate Representatives:	Jeffrey McCutcheon, Michael White
University Staff:	Radenka Maric, Andrew Agwunobi, Laura Burton, Robert Corbett, Anne D'Allewa, Lisa Danville, Nathan Fuerst, Gail Garber, Nicole Gelston, Jeffrey Geoghegan, Kent Holsinger, George Karsanow, Andrea Keilty, Michael Kirk, David Koehler, Eric Kruger, Nathan LaVallee, Joann Lombardo, Peggy McCarthy, Michael Mundrane, Stanley Nolan, Rachel Rubin, Joseph Thompson, Michelle Williams, Kelly Wihbey, Kristen Wirtanen, Reka Wrynn
Guests:	Sean Dunn, Student Trustee Elect Amy Yancey, UConn Foundation

Vice-Chair Bessette called the meeting to order at 10:03 a.m.

1. Public Participation

No members of the public signed up to address the Committee.

2. Minutes of the Financial Affairs Committee Meeting of May 21, 2024

On a motion by Trustee Rubin, seconded by Trustee Boxer, the Committee voted unanimously to approve the minutes of the May 21, 2024, Meeting.

3. Contracts and Agreements for Approval

On a motion by Trustee Mehta, seconded by Trustee Rubin, the Committee voted to recommend this item to the full Board for approval.

4. FY25 UConn and UConn Health Budget Presentation
Presenter: Jeffrey P. Geoghegan, Executive Vice President for Finance and
Chief Financial Officer
5. Fiscal Year 2025 Spending Plan for the University of Connecticut, Storrs and Regional
Campuses

On a motion by Trustee Mehta, seconded by Trustee Rubin, the Committee voted to recommend this item to the full Board for approval.

6. Fiscal Year 2025 Capital Budget for the University of Connecticut, Storrs and Regional
Campuses

On a motion by Trustee Rubin, seconded by Trustee Boxer, the Committee voted to recommend this item to the full Board for approval.

7. Thirty-first Supplemental Indenture Authorizing University of Connecticut General Obligation
Bonds

8. Thirty-second Supplemental Indenture Authorizing University of Connecticut General
Obligation Refunding Bonds

9. Seventh Supplemental Indenture Authorizing University of Connecticut Special Obligation
Student Fee Revenue Refunding Bonds

On a motion by Trustee Rubin, seconded by Trustee Boxer, the Committee voted to recommend agenda items 7-8 to the full Board for approval.

10. Fiscal Year 2025 Spending Plan for UConn Health

On a motion by Trustee Rubin, seconded by Trustee Boxer, the Committee voted to recommend this item to the full Board for approval.

11. Fiscal Year 2025 Capital Spending Plan for UConn Health

On a motion by Trustee Mehta, seconded by Trustee Rubin, the Committee voted to recommend this item to the full Board for approval.

12. Statement of Work for the UConn Foundation for Fiscal Year 2025

On a motion by Trustee Rubin, seconded by Trustee Mehta, the Committee voted to recommend this item to the full Board for approval.

13. Capital Project Budgets for Approval ~ Storrs Based Programs and UConn Health

On a motion by Trustee Rubin, seconded by Trustee Mehta, the Committee voted unanimously to approve the following project budgets:

Mirror Lake Improvements (Final); PBB Research Support Expansion (Design); Werth Residence Tower High Humidity Mitigation (Final); Babbidge Library Stairs and Doors (Final); Innovation Partnership Building (IPB) Renovations for the Center for Clean Energy Engineering (C2E2) (Final); Andover Infrastructure and Software Upgrade Phases I through V (Revised Final); Wired Access Layer Cabling (Final); CT-7 Inpatient & Research Renovations (Planning); Main Building Lab (L) Area Renovations – 1st Floor (Planning); Surgery Center Operating Room #6 Renovations (Planning); ASB Data Center Generator and Power Improvements (Planning); IT Disaster Recovery Room (Planning); Parking Lots L1 & A5 Repaving (Design); Building F & Building M Roof Replacement (Final); KB034-36 Research Lab Renovation (Revised Final).

14. Contracts and Agreements for Information

This agenda item was informational.

15. Construction Project Status Report

This agenda item was informational.

16. University Senate Representative Report

There was no University Senate Report.

17. Other Business

There was no Other Business.

18. Executive Session (as needed)

There was no Executive Session.

19. Adjournment

On a motion by Trustee Rubin, seconded by Trustee Boxer, the Committee voted unanimously to adjourn the meeting. The Committee adjourned at 12:23 p.m.

Respectfully submitted,

Debbie L. Carone

Debbie L. Carone
Secretary to the Committee