


June 26, 2024

TO: Members of the Board of Trustees

FROM: Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for Innovation Partnership Building (IPB) Renovations for the
Center for Clean Energy Engineering (C2E2) (Final: \$24,000,000)

RECOMMENDATION:

That the Board of Trustees approves the Proposed Final Budget of \$24,000,000 as detailed in the attached project budget, to relocate C2E2 to the Innovation Partnership Building. The additional \$18,600,000 is to fully fund the construction of Phase 2. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

“Be it resolved that the Board of Trustees approve the use of \$24,000,000 in UCONN 2000 Bond Funds for the design of the entire project and construction of Phase 1 & 2 and approve the request for a waiver of the three-stage budget approval process to allow construction to proceed.”

BACKGROUND:

This project involves renovation of labs, offices, and shell space in the Innovation Partnership Building. The work includes customizing office areas, building new labs in shell spaces and revising the layout of existing labs to accommodate new equipment. The project will entail the relocation of equipment, labs, and staff from C2E2 to create necessary accommodations for research staff in IPB. The total project costs are anticipated to be \$24,000,000. This project aligns with the strategic initiative Excellence in Research, Innovation, and Engagement.

Attachments

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: **FINAL**

PROJECT NAME: **INNOVATION PARTNERSHIP BUILDING (IPB) RENOVATIONS FOR THE CENTER FOR
CLEAN ENERGY ENGINEERING (C2E2)**

<u>BUDGETED EXPENDITURES</u>	PHASE 1 PRC 9/14/2023	PHASE 2 APPROVED DESIGN 10/25/2023	PHASE 1 FINAL 12/6/2023	PHASE 2 PROPOSED FINAL 6/26/2024
CONSTRUCTION	\$ -	\$ -	\$ 3,612,000	\$ 20,000,000
DESIGN SERVICES	368,000	1,288,000	1,288,000	2,000,000
TELECOMMUNICATIONS	-	-	-	-
FURNITURE, FIXTURES AND EQUIPMENT	-	-	-	-
CONSTRUCTION ADMINISTRATION	-	-	-	-
OTHER AE SERVICES (including PM)	-	-	-	-
ART	-	-	-	-
RELOCATION	-	-	-	-
ENVIRONMENTAL	-	-	-	-
INSURANCE AND LEGAL	-	-	-	-
MISCELLANEOUS	-	-	-	-
OTHER SOFT COSTS	-	-	-	-
SUBTOTAL	\$ 368,000	\$ 1,288,000	\$ 4,900,000	\$ 22,000,000
PROJECT CONTINGENCY	32,000	112,000	500,000	2,000,000
TOTAL BUDGETED EXPENDITURES	\$ 400,000	\$ 1,400,000	\$ 5,400,000	\$ 24,000,000
<u>SOURCE(S) OF FUNDING*</u>				
UCONN 2000 BOND FUNDS	\$ 400,000	\$ 1,400,000	\$ 5,400,000	\$ 24,000,000
TOTAL BUDGETED FUNDING	\$ 400,000	\$ 1,400,000	\$ 5,400,000	\$ 24,000,000

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

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INNOVATION PARTNERSHIP BUILDING (IPB)
RENOVATIONS FOR THE CENTER FOR CLEAN ENERGY
ENGINEERING (C2E2)
Project Budget (Final)
June 26, 2024

