

UConn HEALTH

June 26, 2024

TO: Members of the Board of Trustees

FROM: Andrew C. Agwunobi, MD, MBA
EVP for Health Affairs
Chief Executive Officer for UConn Health



Jeffrey P. Geoghegan, CPA
Executive Vice President for Finance and Chief Financial Officer
UConn and UConn Health



RE: Fiscal Year 2025 Capital Budget Spending Plan for UConn Health

RECOMMENDATION:

That the Board of Trustees approve a capital budget spending plan of \$80.7 million, for Fiscal Year 2025 which is comprised of \$43 million of State GO bond funds, and \$37.7 million of UConn Health Operating funds.

RESOLUTION:

“Be it resolved that the Board of Trustees approve a capital budget spending plan of \$80.7 million, for Fiscal Year 2054 for UConn Health.”

BACKGROUND:

To manage all capital fund sources in a strategic and transparent manner, UConn Health is proposing an all funds capital budget for approval.

The proposed capital budget spending plan for FY25 of \$80.7 million is comprised of \$43 million of State GO bond funds, and \$37.7 million of UConn Health Operating funds. The following chart provides the proposed capital budget spending plan.

FY25 Capital Budget Spending Plan

State GO Bonds	
Deferred maintenance, code compliance and infrastructure improvements	30.0
System telecommunications infrastructure upgrades, improvements and expansions	3.0
Equipment, library collections and telecommunications	10.0
Total State GO Bonds	\$43.0
UConn Health Operating Funds*	
Campus Renovations	5.0
Clinical Equipment	3.0
Deferred Maintenance	8.0
Information Technology Security and equipment	3.0
Revenue Growth Investment	2.0
Research Capital Use Allowance	8.0
Other/Contingency	8.7
Total UConn Health Operating Funds	\$37.7
Grand Total FY25 Capital Budget	\$80.7

*Categories/Projects may be redistributed based on UConn Health Capital Prioritization