


June 26, 2024

TO: Members of the Board of Trustees

FROM: Anne D'Alleva, Ph.D.   
Provost and Executive Vice President for Academic Affairs

RE: Reappointment of Professor Joseph Golec to the Finance Department  
Distinguished Scholar in the School of Business

RECOMMENDATION:

That the Board of Trustees reappoint Professor Joseph Golec to the Finance Department Distinguished Scholar in the School of Business.

BACKGROUND:

The Finance Department Distinguished Scholar is awarded to a department faculty member for distinguished research record, strong teaching and exemplary leadership and service to the School, the University and/or the Academic Community. This appointment will be effective from August 23, 2024, through August 22, 2027.

The decision to reappoint was made following the School of Business policy. Dean Elliott is making his recommendation based on consultation with the associate deans and the relevant department head in the School of Business.

Joseph Golec (Ph.D. Washington University, St. Louis) is a tenured Professor of Finance recognized for his work in investments, financial institutions, mutual funds, healthcare, real estate, and regulation. In addition to publishing in top journals, his work is relevant. For example, he has modeled how to use options prices to estimate the stock market's expectation of the probability that an event would occur and applied it to estimate the probability that Obamacare would pass Congress. This work appears in the *Journal of Financial Economics*, one of the top three premier journals in finance.