



# UConn HEALTH

June 26, 2024

TO: Members of the Board of Trustees

FROM: Andrew C. Agwunobi, MD, MBA   
Executive Vice President for Health Affairs and CEO of UConn Health

Jeffrey P. Geoghegan, CPA   
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for the UConn Health KB034-036 Research Lab Renovation  
(Revised Final: \$1,975,000)

## RECOMMENDATION:

That the Board of Trustees approve the Revised Final Budget in the amount of \$1,975,000 as detailed in the attached project budget for the UConn Health KB034-036 Research Lab Renovation Project.

## RESOLUTION:

“Be it resolved that the Board of Trustees approve of the use of \$1,975,000 from UConn Health School of Medicine Operating Funds and UCONN 2000 Phase III Deferred Maintenance, for the UConn Health KB034-036 Research Lab Renovation Project.”

## BACKGROUND:

This project will promote Excellence in Research, Innovation and Engagement by renovating approximately 2,500 sf of animal research/holding space located within the basement of the Transgenic Animal Facility (building K) to create a flexible/open wet research laboratory area for the new head of the Department of Surgery.

This project has an expedited project schedule that included the submission of a Final budget based upon a conceptual scope and estimates. As the design developed; necessary changes in the project scope significantly increased the project budget.

The Revised Final Budget is attached for your consideration. The Revised Final Budget is based on actual bids received. This Revised Final Budget is anticipated to be approved by the UConn Health Board of Directors at their meeting on June 10, 2024.

Attachments

## CAPITAL PROJECT BUDGET REPORTING FORM

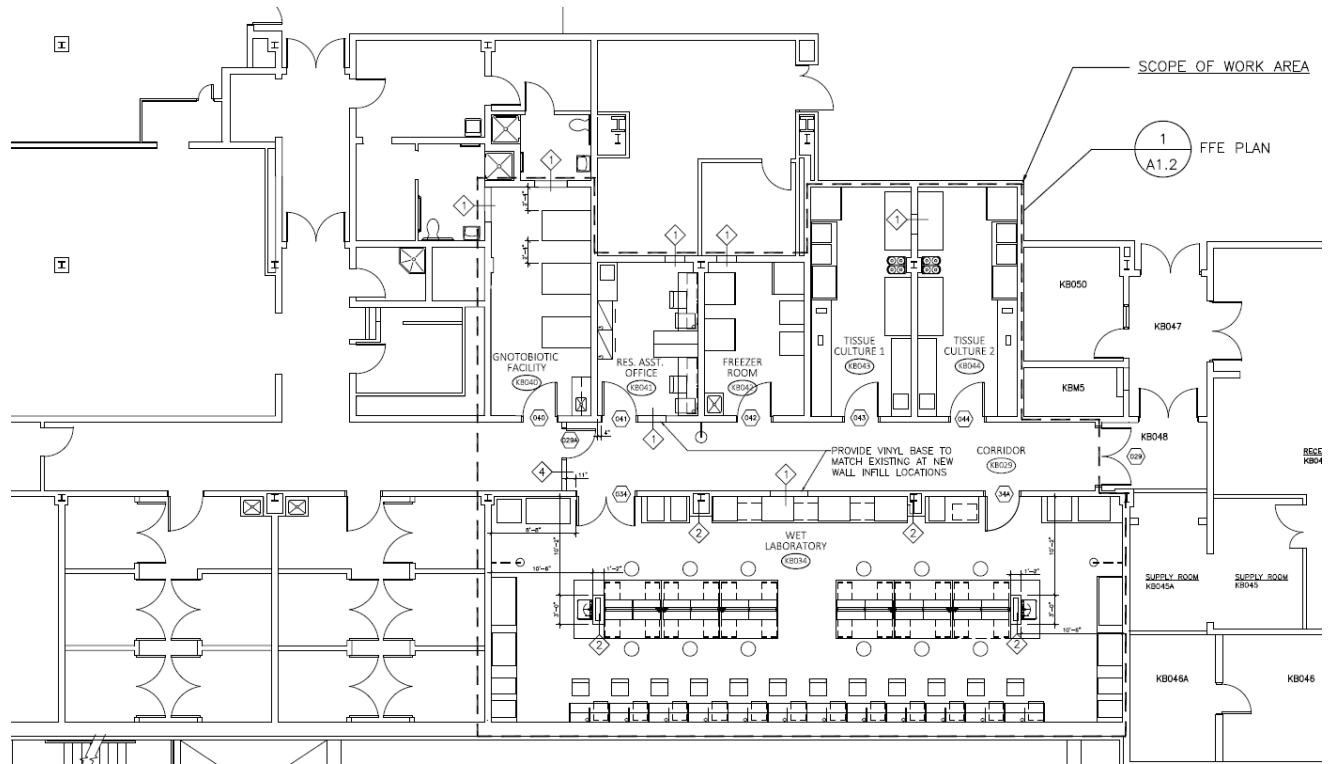
**TYPE BUDGET: REVISED FINAL**

**PROJECT NAME: UCONN HEALTH - KB034-036 RESEARCH LAB RENOVATION**

<u>BUDGETED EXPENDITURES</u>	<u>APPROVED FINAL 2/28/2024</u>	<u>PROPOSED REVISED FINAL 6/26/2024</u>
CONSTRUCTION	\$450,000	\$ 1,530,000
DESIGN SERVICES	65,000	65,000
TELECOMMUNICATIONS	35,000	160,000
FURNITURE, FIXTURES AND EQUIPMENT	100,000	25,000
CONSTRUCTION ADMINISTRATION	-	-
OTHER AE SERVICES (including Project Management)	10,000	10,000
ART	-	-
RELOCATION	-	2,000
ENVIRONMENTAL	-	3,000
INSURANCE AND LEGAL	-	-
MISCELLANEOUS	-	-
<b>SUBTOTAL</b>	<b>\$660,000</b>	<b>\$ 1,795,000</b>
PROJECT CONTINGENCY	100,000	180,000
<b>TOTAL BUDGETED EXPENDITURES</b>	<b><u>\$760,000</u></b>	<b><u>\$ 1,975,000</u></b>
 <b><u>SOURCE(S) OF FUNDING*</u></b>		
UCONN HEALTH SCHOOL OF MEDICINE OPERATING FUNDS	760,000	800,000
UCONN 2000 PHASE III DM		1,175,000
<b>TOTAL BUDGETED FUNDING</b>	<b><u>\$760,000</u></b>	<b><u>\$ 1,975,000</u></b>

\* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

UCONN HEALTH/IMPROVEMENTS  
UConn Health KB034-036 Research Lab Renovation  
Project Budget (Revised Final) \$1,975,000  
June 26, 2024



**Proposed Floor Plan**