

June 26, 2024

TO: Members of the Board of Trustees

FROM: Andrew C. Agwunobi, MD, MBA

Executive Vice President for Health Affairs and CEO of UConn Health

Jeffrey P. Geoghegan, CPA

Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for the UConn Health Main Building Lab Area Renovations – 1st

Floor (Planning: \$11,900,000)

RECOMMENDATION:

That the Board of Trustees approve the Planning Budget in the amount of \$11,900,000 as detailed in the attached project budget for the UConn Health Main Building Lab Area Renovations – 1st Floor Project.

RESOLUTION:

"Be it resolved that the Board of Trustees approve of the use of \$11,900,000 from UConn Health School of Medicine Operating funds, Research IDC Capital and General Obligation DM Bond funds for the UConn Health Main Building Lab Area Renovations – 1st Floor Project."

BACKGROUND:

Two major projects under Bioscience Connecticut and subsequent projects in 2018 and 2022 were implemented to renovate the laboratory space located in the Main Building Lab (L) Area per the concepts developed under the 2009 Main Building Renovation Master Plan. This project will promote Excellence in Research, Innovation and Engagement by continuing to implement the Master Plan and renovate a section of the 1st floor to create open and flexible, state of the art wet lab research space similar to the work done on the previous floors.

The Planning Budget is attached for your consideration. The Planning Budget is based on conceptual estimates and may change as the project design is developed. This Planning Budget is anticipated to be approved by the UConn Health Board of Directors at their meeting on June 10, 2024.

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: PLANNING

PROJECT NAME: UCONN HEALTH - MAIN BUILDING (L) LAB RENOVATIONS - 1ST

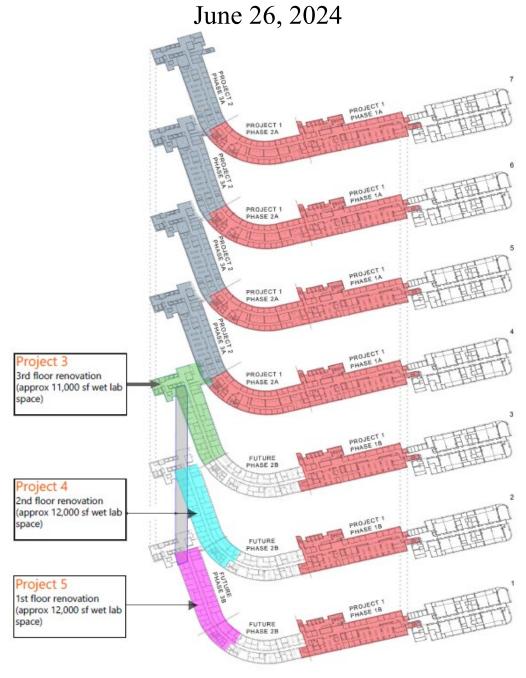
FLOOR

BUDGETED EXPENDITURES	PROPOSED PLANNING 6/26/2024
CONSTRUCTION DESIGN SERVICES TELECOMMUNICATIONS FURNITURE, FIXTURES AND EQUIPMENT CONSTRUCTION ADMINISTRATION OTHER AE SERVICES (including Project Management) ART RELOCATION ENVIRONMENTAL INSURANCE AND LEGAL MISCELLANEOUS	\$ 9,700,000 750,000 133,000 145,000 - 65,000 - 25,000
SUBTOTAL	\$ 10,818,000
PROJECT CONTINGENCY	1,082,000
TOTAL BUDGETED EXPENDITURES	\$ 11,900,000
SOURCE(S) OF FUNDING*	
FY 23 STATE GO BOND FUNDS UCONN HEALTH RESEARCH IDC CAPITAL UCONN HEALTH SCHOOL OF MEDICINE OPERATING FUNDS	7,350,000 2,275,000 2,275,000
TOTAL BUDGETED FUNDING	\$ 11,900,000

^{*} This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

BOT 6.26.24

UCONN HEALTH/IMPROVEMENTS UConn Health Main Building Lab Area Renovations – 1st Floor Project Budget (Planning) \$11,900,000



MASTER PLAN MAIN BUILDING LAB RENOVATIONS