

MINUTES
VIRTUAL MEETING
UNIVERSITY OF CONNECTICUT
BOARD OF TRUSTEES

May 22, 2024

The Board of Trustees meeting was called to order at 9:03 a.m. by Board Chair Daniel D. Toscano.

The following Trustees were in attendance: Andy F. Bessette, Mark L. Boxer, Shari G. Cantor, Sanford Cloud, Jr., Joshua Crow, Andrea Dennis-LaVigne, Marilda Gandara, Aanya Mehta, Kevin J. O'Connor, Thomas D. Ritter, Philip E. Rubin, Daniel D. Toscano, and Jonathan Dach, Governor Lamont's designee.

Trustees Charles F. Bunnell, Jeanine A. Gouin, Bryan P. Hurlburt, Rebecca Lobo, Daniel O'Keefe, Bryan K. Pollard, and Charlene M. Russell-Tucker were not in attendance.

The following University Senate Representatives were in attendance: Alexander Agrios, Karen Bresciano, Joanne Conover, Jeffrey McCutcheon (part of the meeting), Angela Rola, and Michael White.

The following University staff were in attendance: President Radenka Maric, Provost and Executive Vice President for Academic Affairs Anne D'Alleva, Executive Vice President for Finance and Chief Financial Officer Jeffrey Geoghegan, Vice President for Student Life and Enrollment Nathan Fuerst, General Counsel Nicole Gelston, Executive Secretary to the Board Rachel Rubin, Chief of Staff Michelle Williams, Associate Vice President for Communications Michael Kirk, Interim Associate Vice President for University Planning, Design and Construction Robert Corbett, Governmental Relations Senior Director Joann Lombardo, Executive Director of Engagement and Outreach Katherine Grady, Deputy General Counsel Nathan LaVallee, and Mr. Neil O'Leary.

Also in attendance was UConn Foundation President and Chief Executive Officer Amy Yancey.

OPEN SESSION

1. Public Participation

There were no members of the public who wished to address the Board.

2. Executive Session (*as needed*)

There was no Executive Session.

3. Hartford Housing

Executive Vice President Geoghegan outlined the Hartford housing plan and the anticipated obligations of the University, which includes signing a 20-year master lease that could result in a \$1.5 million deficit per year. Part of the projected deficit is attributed to subsidizing the cost for students with financial need. Trustee Ritter commented on the enthusiasm from the Hartford community and was confident that philanthropy would close the gap. He also noted the opportunity for naming rights, corporate support, and summer housing needs that would also help close any gap.

On a motion by Trustee Rubin, seconded by Trustee Mehta, the Board voted to provide approval for the Administration to enter into a Term Sheet, Master Lease and other auxiliary and necessary documents to effectuate the development, occupancy, and operation of student housing at 242 Trumbull Street in Hartford, CT.

Trustee Andy Bessette recused himself from the vote.

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4. Other Business

There was no Other Business.

5. Adjournment

On a motion by Trustee Besette, seconded by Trustee Gandara, the Board voted unanimously to adjourn the meeting. The Board meeting adjourned at 9:36 a.m.

Respectfully submitted,

Daniel D. Toscano
Board Chair