



UConn and UConn Health Fiscal Year 2025 Budget Update

Fiscal Year 2025 Operating Budget Forecast (\$M)

UConn and UConn Health have a combined forecasted loss of \$150.7M

Operating Budget Forecast	UConn	UConn Health	Total
Forecasted Loss	(\$70.0)	(\$29.0)	(\$99.0)
Reduction in State Support (Gov)		(4.3)	(4.3)
Wage Reopener: Block Grant	(9.6)	(5.0)	(14.6)
Wage Reopener: Non-Block Grant	<u>(16.4)</u>	<u>(16.4)</u>	<u>(32.8)</u>
Revised Forecasted Loss	(\$96.0)	(\$54.7)	(\$150.7)
Additional State Support Request	47.3	16.9*	64.2
Wage Reopener Request	26.0	21.4	47.4
UConn/UCH Mitigation Efforts	4.7	10.0	14.7
UConn/UCH Operating Reductions	18.0	6.4	24.4
Revised Forecasted Income/(Loss)	\$0	\$0	\$0

As we start the detailed budget development, the forecasted mitigation efforts align with a balanced budget.

Wage Reopener: 4.5% increase calculated by 2.5% general wage increase plus 2% step equivalent.

***Restore CGS 3-123i.** Funding for fringe benefit cost differential re The University of Connecticut Health Center employees.

FY 25 State Capital Request Project Phasing by Fiscal Year

New Projects (\$M)	FY25	FY26	FY27	FY28	FY29	Total
New Science 2 + Torrey Demo	\$5.0	\$16.0	\$68.5	\$130.5	\$100.0	\$320.0
Gant-Code Repairs & Renovations	20.0	55.0	25.0			100.0
Deferred Maintenance	23.0	15.0	12.0			50.0
Return Hydrogen Hub Funds	12.0					12.0
Gampel Renovations	15.0	55.0	30.0			100.0
Field House Renovation (Title IX + DM)	50.0	10.0				60.0
Coventry Boathouse (Title IX)	0.8					0.8
Freitas Renovation (Title IX)			5.5	1.5		7.0
Tennis Facility (Title IX)	0.7					0.7
New Project Total	\$126.5	\$151.0	\$141.0	\$132.0	\$100.0	\$650.5
Existing UCONN 2000 Funding	44.0	14.0	9.0			67.0
Revised UCONN 2000 Funding Request	\$170.5	\$165.0	\$150.0	\$132.0	\$100.0	\$717.5