

DRAFT MINUTES

University of Connecticut Board of Trustees

Financial Affairs Committee April 16, 2024 Virtual Meeting

Committee Trustees: Andy Bessette, Mark Boxer, Shari Cantor, Aanya Mehta,
Kevin O'Connor, Philip Rubin

University Senate Representatives: Jeffrey McCutcheon, Michael White

University Staff: Radenka Maric, Laura Burton, Robert Corbett, Anne D'Alleva,
Gail Garber, Nicole Gelston, Jeffrey Geoghegan, Andrea Keilty,
Michael Kirk, Eric Kruger, Nathan LaVallee, Bruce Liang,
Joann Lombardo, Mona Lucas, Peggy McCarthy, Patrick
McKenna, Stanley Nolan, Joseph Thompson, Michelle Williams,
Kristen Wirtanen, Reka Wrynn

Vice-Chair Bessette called the meeting to order at 10:02 a.m.

1. Public Participation

No members of the public signed up to address the Committee.

2. Fiscal Year 25 Budget Update Presentation

Presenter: Jeffrey P. Geoghegan, Executive Vice President for Finance and
Chief Financial Officer

3. Minutes of the Financial Affairs Committee Meeting of February 27, 2024

On a motion by Trustee Boxer, seconded by Trustee Rubin, the Committee voted unanimously to approve the minutes of the February 27, 2024, Meeting.

4. Contracts and Agreements for Approval

On a motion by Trustee Mehta, seconded by Trustee Cantor, the Committee voted to recommend this item to the full Board for approval. Item #14, Newman Architects contract was removed for consideration. Vice-Chair Bessette abstained from the CRDA lease, #2 under leases.

5. Fiscal Year 2025 Student Fees for the University of Connecticut, Storrs and Regional Campuses

On a motion by Trustee Boxer, seconded by Trustee Rubin, the Committee voted to recommend this item to the full Board for approval.

6. Capital Project Budgets for Approval ~ Storrs Based Programs

On a motion by Trustee Mehta, seconded by Trustee Rubin, the Committee voted unanimously to approve the following project budgets: Field House – Old Rec Center Renovation (Final); XL Center – Academic Renovation (Final); Buckley Hall Remediation & Refurbishment (Final); Sprague Hall Remediation & Refurbishment (Final); von der Mehden Recital Hall Roof Restoration (Final); Gampel Pavilion Enhancements (Final); Garrigus Suites Environmental Systems Upgrade (Final).

7. Contracts and Agreements for Information

This agenda item was informational.

8. Construction Project Status Report

This agenda item was informational.

9. FY24 Capital Project Expenditure Report as of 03/31/24

This agenda item was informational.

10. Other Business

There was no Other Business.

11. Executive Session (as needed)

There was no Executive Session.

12. Adjournment

On a motion by Trustee Boxer, seconded by Trustee Rubin, the Committee voted unanimously to adjourn the meeting. The Committee adjourned at 10:57 a.m.

Respectfully submitted,

Debbie L. Carone

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Secretary to the Committee